Society

Basic Policy

Promoting Health
Affluent NextGeneration
Society

Volunteer
Activities

O Basic Policy

The Dai-ichi Life Group contributes to local communities and helping people live more enriched, comforting lives in each community. As a good corporate citizen, our goal is to carry out sustainability activities with the goal of growing together with local communities.

We regularly review and re-examine our activities and initiatives aimed at solving social challenges under the following three themes in an effort to generate greater added value activities. We also support our employees' involvement in volunteer activities to ensure both the company and employees give back to local communities.

- (1) Promoting Health
- (2) Creating a comfortable Society for next generations
- (3) Preserving the Environment

^{*}Please see the environment section for detail information about our commitment to environmental preservation.

Society

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Promoting Health

With the sustainability of social security systems fast becoming a societal issue, the need has risen to promote the health of people and reduce the burden placed on society in order to maintain these important systems. As a life insurance company, Dai-ichi Life plays a complementary role to social security. As a result, we believe in the importance of addressing these issues because of our continual commitment to support health promotion and ensure customers have peace of mind. To help our customers live longer and healthier, we are collectively working as company to support the health promotion, disease prevention and early detection of customers.

In addition, starting in fiscal 2015 we launched the Run with You Project in June 2015 to support 15 civic marathons held across Japan in an effort to promote healthy lifestyles and to energize local communities.

Run with You Project (398KB, Japanese)

Support the health of our customers

Public Health Award

Dai-ichi Life established the Public Health Award in 1950 to show its gratitude and respect for the individuals and groups working to improve public health and hygiene amid worsening health conditions following World War II. With the support of organizations such as the Ministry of Health, Labour and Welfare, the award has been held annually, and having celebrated its 67th year in 2015, is the longest-running corporate citizenship activity at the company. An



Presentation ceremony for the 67th Public Health Award

awards ceremony is held each autumn, and award winners receive an audience with the Emperor and Empress of Japan. The award recognizes measures that address a broad range of issues arising in conjunction with the changing times, including overseas healthcare activities, measures to address lifestyle-related illnesses, and welfare activities for the elderly and the disabled. Recipients of the award span the country, with some 654 groups and 336 individuals having been honored to date.

- Learn more (Japanese)
- View the video (Japanese)

Efforts to promote our customers' health

Dai-ichi Life conducts a host of activities to respond to its customers, hoping to improve their health. Additionally, we concluded comprehensive information sharing agreements with the National Cancer Center in January 2012 and the Japanese Foundation for Cancer Research in February 2013. Furthermore, we concluded a comprehensive information dissemination agreement with the National Cerebral and Cardiovascular Center in May 2014. Through these agreements, we are able to receive the latest information on prevention with regards to the three major illnesses, or cancer, acute myocardial infarction, and stroke. We deliver educational information about various diseases, prevention methods and medical exams to our customers through seminars and the daily sales activities of Total Life Plan Designers.

We provide individual customers with the Medical Support Service including consultation and supply of information for health, medical, childcare and nursing care issues. For corporate customers, we have been providing the Dai-ichi Life Health Support Desk service offering consultations on a wide range of topics from daily healthcare to psychological health.

For details about the Medical Support Service, click here



Notice about agreements concluded with professional medical organizations



Health seminar for customers

Collaboration and cooperation with local governments

As of April 2015, Dai-ichi Life has concluded agreements with local governments in 37 prefectures across Japan for raising awareness about cancer and increasing the number of people screened for cancer. These agreements represent the basis for our health promotion initiatives in local communities through partnerships with their local governments.

In 2015, Dai-ichi Life concluded a comprehensive agreement with Kanagawa Prefecture for collaboration and cooperation in nine fields, including health promotion, sports promotion, and initiatives for "pre-illness*"representing the first of its kind. Dai-ichi Life also signed an agreement with Chiba Prefecture for the Chiba SSK Project (a project working to prevent the isolation of elderly). As the number of senior households sharply increases, Dai-ichi Life will utilize its Total Life Plan Designers to look after elderly in the community by cooperating with local governments that face challenges in terms of elderly security and peace of mind. We will establish a system to contact local governments whenever a Total Life Plan Designer notices something out of the ordinary with an elderly household, which will help to deliver added peace of mind to these communities that they have called home for so long.

*A state in which a person is in the process of becoming ill.

The Cardiovascular Institute

Dai-ichi Life founded The Cardiovascular Institute (CVI) in 1959 for the purpose preventing, diagnosing and treating various cardiovascular diseases through medical research. CVI has continually announced countless clinical research outcomes that have contributed to the development of successful treatments, while at its attached hospital CVI employs a leading staff of medical professionals who perform cardiac catheterization procedures and cardiovascular surgeries, delivering advanced, cutting edge care. In February 2011 CVI relocated to Nishiazabu, Minato Ward in Tokyo, where it continues to deliver superior quality treatment and services thanks to the adoption of the latest, and most cutting edge medical equipment. We will continue to proactively contribute to the development of clinical medicine for cardiovascular diseases through our support of CVI.





Outside appearance of the Cardiovascular Institute

Participation in the Table for Two Program

We have participated in the social contribution program run by Specified Nonprofit Corporation Table for Two International (TFT) since September 2013, through which we are providing a menu of healthy foods at our employee cafeteria located at the Hibiya head office, Toyosu head office and Oi office in accordance with TFT guidelines.

TFT is simultaneously working to improve the health of people in developing and developed countries and it makes a 20 yen donation (the cost of a school lunch in Africa) for every healthy TFT menu item eaten at the employee cafeteria.

A total of 34,494 qualifying meals have been served up to March 2015, resulting in a total of 689,880 yen being donated to purchase school lunches for African countries through TFT.

We will continue our involvement in this program as part of our commitment to promoting the health of our employees and making social contributions.



Promoting Bone Marrow Bank Donor Registration and Blood Donations

As a life insurance provider, Dai-ichi Life is promoting bone marrow bank registration and blood donations under the spirit of mutual assistance embodied by the phrase, "one for all, all for one." We have promoted bone marrow bank registration since fiscal 2010 with the hope that more people in need of bone marrow transplants will be given this potentially life-saving opportunity. To encourage employees to donate, we have also established a Donor Leave Program that allocates special paid leave to cover the time needed to recover from making a bone marrow donation. As for blood drives, in fiscal 2014 some 300 employees participated and donated their blood.

For our many years of contributions to blood donation drives, we received a letter of appreciation from the Governor of Tokyo in fiscal 2011 and the Minister of Health, Labour and Welfare in fiscal 2012.

Basic Policy Promoting Health Creating an Affluent NextGeneration Society Volunteer Activities

O Creating an Affluent Next-Generation Society

Measures for addressing the declining birthrate and aging population

Dai-ichi Life works to solve the problem of children being wait-listed for daycare/nursery centers as one of the issues in tackling the declining birthrate, in an effort to create an affluent society for the next generation, in which everyone can enjoy a comfortable life.

Initiatives to eliminate the issue of children waiting for daycare and nursing centers

Since 2011, we have been working to attract daycare and nursing facilities to open in many of the real estate properties we own as an institutional investor through a partnership with daycare operators JP Holdings and Poppins Co., Ltd., which represents the first of initiative of its kind in Japan (according to our research) aimed at solving the issues of children waiting for enrollment in daycare and nursing facilities.

This initiative requires more efforts than typical tenant attraction activities because of the need for discussions with the local government and daycare operator, ensuring legal requirements are met in terms of facilities, carrying out the necessary safety improvements, and giving consideration to existing tenants. Nevertheless, we have persisted with our efforts and as of end of April 2015 we have attracted a total of 13 daycare/nursery centers to open at our real estate properties (see the table below). In March 2015, some 190 financial institutions that are party to the Principles for Financial Action towards a Sustainable Society (Principles for Financial Action for the 21st Century), established by voluntary efforts of financial institutions and led by the Ministry of the Environment, selected the Dai-ichi Life for its good practices in the field three years running since fiscal 2012.

Our goal is to help open daycare and nursing facilities that will accommodate up to 2,500 children, or about 10% of the children waiting for daycare and nursing centers in Japan.

Number of daycare facilities attracted (As of end of April, 2015)

Property Name	Location	Center's Name	Max. number of children accepted
Makuhari Techno Garden	Chiba City, Chiba Prefecture	ASK Kaihin Makuhari Daycare	59
Nakano Honcho Dai-ichi Life Bldg.	Nakano-ku, Tokyo	Daycare Baby Salon Shin-Nakano	33
Omori Bellport Building E	Shinagawa-ku, Tokyo	ASK Minami Oi Daycare	90
Shin-Koenji Dai- ichi Life Bldg	Suginami-ku, Tokyo	Pinocchio Preschool Shin-Koenji	28
Tabata Asuka Tower	Kita-ku, Tokyo	Poppins Nursery School Tabata	40
Tokyo Square Garden	Chuo-ku, Tokyo	Kids Square Tokyo Square Garden	30
Nerima Sakuradai Branch	Nerima-ku, Tokyo	Poppins Nursing Mama Room Sakuradai	15
Kobe Tarumi Branch	Kobe City, Hyogo Prefecture	Sora Branch, Takeno Nursery School, Social Welfare Corporation Yokokai	20
Dai-ichi Life Mitaka Bldg.	Mitaka City, Tokyo	Poppins Nursery School Mitaka- Minami	70
Dai-ichi Life Yurigaoka Bldg.	Kawasaki City, Kanagawa Prefecture	Poppins Nursery School Yurigaoka	61
Showacho Branch	Osaka City, Osaka Prefecture	Ai Daycare Showacho	120
Omori Branch	Ota-ku, Tokyo	Lauris Nursery Omori	37

Property Name	Location	Center's Name	Max. number of children accepted
Kamakura Dai-ichi Life Building	Kamakura City, Kanagawa Prefecture	Uchu Daycare Kamakura	50
		Total	653



Uchu Daycare Kamakura in the Kamakura Dai-ichi Life Building

The Dai-ichi Life Foundation

The Dai-ichi Life Foundation was established in April 2013 through the merger of three general incorporated foundations—namely, Toshi No Shikumi To Kurashi Kenkyusho [The Research Institute of City and Life Structures], Chiiki Shakai Kenkyusho [The Research Institute of Local Communities], and Shisei Kenkyusho [The Japan Institute of Human Posture Research]. The foundation conducts survey research, makes proposals, and provides aid, and publishes a newsletter to realize a healthy and livable society in an aging society with a falling birth rate, for the purpose of helping to create an affluent next-generation society. Through these efforts the foundation contributes to the further advancement of public interests.

Since it began subsidizing newly established daycare and nursing facilities and certified daycare and nursing facilities as a measure to eliminate the issue of children waiting for, which is a pressing social issue, the Dai-ichi Life Foundation has provided 60 million yen in subsidies to 70 different daycare and nursing facilities. Going forward, the foundation not only hopes to increase the number of daycare/nursery centers and reduce the number of waitlisted children, but also contribute to the improved quality of daycare through assistance to facilities that are working diligently and seriously toward developing a sound environment for children.

Link to The Dai-ichi Life Foundation's website (Japanese)



Picture books purchased with the subsidy



Second Presentation Ceremony for projects as measures to reduce numbers of waiting children and support daycare and nursing facilities

🛮 Yellow Badge program

The program of giving so-called Yellow Badges along with traffic accident insurance to children entering elementary schools began in 1965 to help prevent such accidents. Dai-ichi Life joined the program in 2003, and it is currently being operated by Mizuho Financial Group, Sompo Japan Nipponkoa Insurance, Meiji Yasuda Life and Dai-ichi Life.

By 2015, the 51st time the program was held, around 1.11 million children were presented with Yellow Badges, bringing the cumulative total of recipients to approximately 62.22 million.



51st Yellow Badge Program awards ceremony in Tokyo Traffic safety class

Dai-ichi Life All Japan Elementary School Student Tennis Tournament Championships

Dai-ichi Life has sponsored the very first competition held in 1983 and provided its clay tennis courts located in Sengawa, Tokyo as the event venue, based on its shared belief with the Japan Tennis Association in the importance of strengthening athletes from a young age in order to develop the international stars of tomorrow. The year 2015 marked the 33rd time this competition was held, and over the years it has produced some of Japan's most famous tennis stars, including Naoko Sawamatsu, Ai Sugiyama, Kei Nishikori, and Go Soeda. In recognition of this long-standing competition, in 2014 we received our third Special Corporation Prize from the Japan Tennis Association.





Inoue (left) and Matsuda (right), Winners of the 33rd Tournament

Supporting NPO Triton Arts Network (TAN)

In 1952, Dai-ichi Seimei Hall, which was used as a meeting place within the Dai-ichi Life head office, was opened up to the public and began to host a variety of musical recitals, theatrical performances and Rakugo comedies as one of the first private-sector halls for rent in Japan. In this manner, the hall greatly contributed to cultural promotion and advancement in post-war Japan. In 1989, the hall was closed for restoration and remodeling work after 37 years of hosting audiences. In 2001, the hall was reopened in Harumi, Tokyo.

Dai-ichi Life established the NPO Triton Arts Network (TAN) to restore the Dai-ichi Seimei Hall, aiming to promote community-oriented art activities by supporting TAN. In addition to performances held at the hall, TAN has been steadily expanding community-based music-oriented activities such as outreach for delivering quality music to people at schools and welfare institutions who have not had the opportunity to visit the hall frequently. The activities of TAN have been supported by individual and corporate members, civic supporters, and company volunteers from an early stage, helping to spread musical activities closely rooted in the local community.

Such initiatives were recognized, and in 2009 Dai-ichi Life received the Japan Mécénat Award at the Mécénat Awards sponsored by the Association for Corporate Support of the Arts.

TAN also received certification as an accredited NPO corporation from the Tokyo Metropolitan Government in November 2014 for its activities and organization deemed to be trustworthy and a public interest. In 2015, TAN established its own orchestra called the Triton Haretaumi Orchestra based out of the hall in advance of its 15th anniversary in 2016 to serve as a symbol of the Harumi community's dedication to music.

- Link to the Triton Arts Network website (Japanese)
- Link to the Dai-ichi Seimei Hall website (Japanese)



Dai-ichi Seimei Hall



Outreach activities

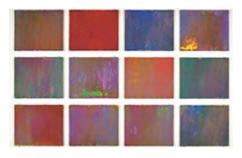
VOCA Exhibition and Dai-ichi Life Gallery

Dai-ichi Life has been assisting the Vision of Contemporary Art (VOCA) Exhibition at the Ueno Royal Museum since its premiere in 1994 to help foster and support young artists under the age of 40 who have a bright international future in the field of two-dimensional arts. Previous exhibitors have included Miran Fukuda, Miwa Yanagi, and Mika Ninagawa, making this initiative a gateway to success for up-and-coming young artists in recent years. The 22nd VOCA Exhibition in 2015 featured the works of 34 young artists from across Japan and particularly excellent works were presented with an award. Dai-ichi Life not only sponsors the exhibit each year, but it also stores the works of VOCA Award and VOCA Honorable Mention prizewinners and regularly exhibits them in the first floor lobby of its Hibiya Head Office and at the Dai-ichi Life Gallery (also at the Hibiya Head Office). In addition, the Dai-ichi Life Gallery provides continual assistance to prizewinners by exhibiting their individual works and providing a place for prizewinners to introduce their artistic activities after winning the award.

Such activities were recognized and in 2000 the Company received the Company received the Japan Mécénat Award from the Association for Corporate Support of the Arts, which honors companies and

foundations that contribute significantly to the promotion of arts and culture.

Click here to learn more(Japanese)



VOCA 2015 VOCA Prizewinner Hundred Layers of Colors (Koseki Ono)



Dai-ichi Life Gallery

Finance and insurance education

Dai-ichi Life is committed to promoting finance and insurance education as a means to supporting the development of the next generation.

Support for consumer education and finance and insurance education through Life Cycle Game II: Recommending a Total Life Plan

In 2012, the Company created Life Cycle Game II: Recommending a Total Life Plan. This is a consumer education tool that helps players learn about life risks and informs them about necessary preparation and consumer contracts through the enjoyment of a sugoroku-style game (sugoroku is the Japanese version of Parcheesi). The game was awarded the 8th Educational Material Merit Award, sponsored by the National Institute on Consumer Education, making Dai-Ichi Life the first winner among financial institutions.

This learning material is provided for free through our website, and at the end of March 2015 applications for approximately 14,000 sets had been received from schools, consumer service centers, government offices and other facilities. This learning material has gotten great interests from various parties.

Dai-ichi Life employees visit schools, consumer service centers, companies, among other locations, and provide classes and training using the learning material (21 times for 586 participants in fiscal 2014), and help promote consumer as well as finance and insurance education in schools, communities and companies.

▶ Receive an application for Life Cycle Game II: Recommending a Total Life Plan (Japanese)

Information about Dai-ichi Life's outreach and training programs (968KB, Japanese)



An outreach class at a high school

Internships for Teachers and High School Students

We accept high school student internships to foster the early development of a view toward career and work, and we are involved in a teacher training program sponsored by the Japan Institute for Social and Economic Affairs. Through these initiatives, we are supporting the development and education of the youth that will be the leaders of Japan's tomorrow.



Students from Konan High School in Kagoshima experiencing and learning about the workplace

Research Grants for Universities and Scholarships for Students

Dai-ichi Life has donated money to The University of Tokyo's Center for Advanced Research in Finance since 2005 as a way to help fund research. In addition, starting in fiscal 2015, we will provide scholarships to students with excellent grades and who have demonstrated strong leadership traits in achieving organizational goals or transforming organizations through Rikkyo University's Future Leader Development Scholarship (tentative name).

The Foundation for the Advancement of Life & Insurance Around the world (FALIA)

This foundation was established in 1970 as The Foundation for the Advancement of Life Insurance in Asia, for the purpose of contributing to the development of life insurance business in the Asia region. The name was later changed to the current name given the rising number of people participating in research and SEMINARS from outside the Asia region.

The foundation sponsors research and seminars involving insurance business officials from around the world, with a total of 3,501 taking part in domestic training and more than 5,000 participating in overseas seminars as of March 31, 2015. The foundation also started a new essay prize in fiscal 2014 for international students from Asian countries who are studying in Japan as part of its efforts to develop and educate human resources involved in insurance administration and business operations. Moving forward, the foundation stands committed to furthering the development of the insurance business.

Link to the FALIA's website



Training in Japan



Group work in progress

The Tsuneta Yano Memorial Society

This foundation was established in 1953 to honor the achievements of Mr. Tsuneta Yano, the founder of Dai-ichi Life. The foundation carries out various public interest projects, including spreading and raising awareness about statistics through the publication of Japan Statistics and World Statistics, the promotion and subsidizing of academic research, a scholarship program, and administration of an award for agricultural promotion (the Yano Award).

Link to the Tsuneta Yano Memorial Society (Japanese)



Japan Statistics (cover)



World Statistics (cover)

Seminars on Consumer Issues

We have organized seminars on consumer issues since 1985 with the purpose of gathering experts in specialized fields to discuss ways in which companies work with consumers and approaches to customer-centric management. Details of discussions are published and provided to consumer centers and consumer groups throughout Japan. In March 2013, we published Consumer Society and the Role of Companies and Consumers, compiling discussions from the 12th seminar. This latest publication has received a very positive response.



Public Policy Recommendations

Dai-ichi Life issues recommendations for various public policy challenges through economic and other organizations in order to contribute to the development of Japan's economy and an improved standard of living. Specifically, some of Dai-ichi Life's executive officers serve on the board of the Japan Business Federation and are also involved in many of its committees. Through this presence, we are helping find solutions to various policy issues, such as the sustainability of social security and measures against the declining birthrate and aging society. In recent years, Dai-ichi Life actively contributes to the Business and Industry Advisory Committee (BIAC), an advisory body to the OECD, and various activities of the Tourism Commissions to promote the development of Japan's tourism industry.

Society

Basic Policy Promoting Health Creati Affluer Gener Societ	lext- Activities
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Volunteer Activities

As members of their local communities, Dai-ichi Life employees from Japan and abroad take part in various forms of social contribution activities.

Volunteer Activities in Japan

Employees of Dai-ichi Life across Japan voluntarily contribute to local communities through community cleanups, charity bazaars and fund-raising. For the second fiscal year in a row every single department in Japan saw employees participate in volunteer activities in fiscal 2014.

To assist and promote the contribution of employees to their local communities, we have introduced the Matching Gift Program, in which the company adds a certain amount to the funds raised by its employees through donations or sales when they donate the funds to organizations. Dai-ichi Life also introduced the Action Gift Program, in which it contributes a certain amount to activities that do not directly result in donations, such as community cleanups, with the amount donated depending on the number of participants in each activity. We have also introduced the Expense Assistance Program, which provides a subsidy to defray the costs required for volunteer activities.

Example from the Ota Branch Office

The Ota Branch Office, which until now had continually carried out neighborhood cleanups and other volunteer activities closely rooted in the local community, created a project team for social contribution activities as part of initiatives to celebrate its 25th anniversary as a branch in fiscal 2013.

This team is helping to take initiatives to the next level. Employees work together to focus on sustained activities that benefit the local community, such as regularly supporting welfare facilities for children and volunteering for traffic safety efforts.



Presents donated to a child welfare facility

Joint volunteering between the Sales Personnel Department and the DSR Quality Promotion Department

Toyosu Festa is a full-filled event for the whole family in the local community organized by companies located in the Toyosu area of Tokyo, in which each company sponsors their own booth. In fiscal 2014, a number of departments worked together to organize our booth in an effort to energize and unify the local community and company.





The very popular Life Cycle Game

International Volunteer Activities by the International Business Management Department

The International Business Management Department, which is responsible for the Dai-ichi Life Group's international life insurance business, donated relief supplies to those in the Philippines affected by Typhoon Yolanda. Through Dai-ichi Life employees dispatched to the Philippines as JICA Japan Overseas Cooperation Volunteers, meetings were held on the need for relief supplies and as a result Dai-ichi Life donated 162 stuffed animals and 133 origami cranes with handwritten messages of encouragement to children living in temporary housing on Leyte Island.



Relief supplies being handed out by local trainees

Ongoing Support for Disaster-affected Areas

Dai-ichi Life continues to support those areas affected by the Great East Japan Earthquake. From 2011 to 2012 we provided support to aquaculture industries in the Karakuwa district of Sendai City in Miyagi Prefecture, with a total of 140 employees taking part during this time. In 2013, we began our involvement in the Fukushima Organic Cotton Project, which aims to create a new agricultural industry in Fukushima Prefecture. In 2014, 53 employees helped weed fields and harvest the cotton, interacting with local farmers in the process. In addition to activities locally, we held promotional events at our Hibiya head office in Tokyo to promote sales of products made in the disaster-affected areas to employees.



Fukushima Organic Cotton Project

Activities at Group companies

Initiatives at our Group companies

Environment

Basic Policy

Environmental Medium-Term Plan, Environmental Accounting

Prevention of Global Warming

Helping Create a Recycling-Conscious Society Environmental Protection and Environmental Management

O Basic Policy

In order to promote our DSR management, Dai-ichi Life has established its Basic Environmental Policy, where all executives and employees are working together to protect the environment, aiming to help achieve social and economic development, harmony with the global environment, and the building of a sustainable society.

Basic Environmental Policy

Basic Policy

As a member of society, Dai-ichi Life considers protection of the local and global environment and building of a recycling-oriented society, based on its basic management policy of Securing Social Trust, to be part of the Company's social responsibility, and works to continually protect the environment on a daily basis in accordance with the following action guidelines.

Action Guidelines

- Implementation of environmentally conscious activities in life insurance businesses

 We are committed to being environmentally conscious at all times, following charters, agreements, and guidelines that Dai-ichi Life has agreed to as well as laws and regulations related to environmental preservation in our business activities.
- Reduction of environmental impact from business activities

 We are committed to promoting resource conservation, energy conservation, resource recycling, and green procurement in reducing environmental impacts resulting from resources used, energy consumption, and waste generated in our business activities.

Promotion of activities that raise environmental awareness

3

We will help raise awareness of environmental issues among our officers and employees alike through comprehensive implementation of these action guidelines, as well as by making wide-ranging social contributions through our commitment to activities that raise environmental awareness, such as providing donations and support for environmental preservation activities.

Promotion of sustainable environmental improvement



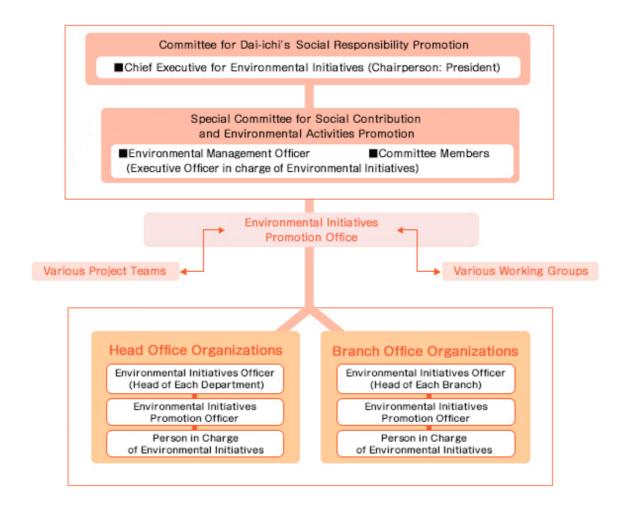
We are committed to developing rationales and goals for all environmental initiatives, as well as examining and proactively disclosing results of these initiatives along with their approach and progress status in addressing environmental improvement on a continual basis.

These guidelines are disseminated internally as well as disclosed publically.

Promotion Framework

In order to promote our Basic Environmental Policy for continued environmental conservation and improvement, the President and Representative Director has been appointed as the chief executive of the company's environmental initiatives and the following promotion framework has been adopted: This framework includes the Special Committee for Social Contribution and Environmental Activities Promotion chaired by the Environmental Management Officer appointed by the President and established as a subcommittee under the Committee for Dai-ichi's Social Responsibility Promotion, consisting of executive officers as members. This committee deliberates on important topics pertaining to the promotion of environmental initiatives for the company as a whole. Subsequently, in promoting the approved initiatives by the committee, various policies are implemented across offices by the Environmental Initiatives Promotion Office in collaboration with relevant project teams and working groups.

In addition, environmental CSA (control self-assessment) has been adopted throughout the Group, and environmental audits are regularly conducted for each department in accordance with the Group's unique criteria.



Environment

Basic Policy	Environmental Medium-Term	Prevention of Global Warming	Helping Create a Recycling-
	Plan,		Conscious
	Environmental		Society
	Accounting		

Environmental
Protection and
Environmental
Management

Environmental Medium-Term Plan and Environmental Accounting

Implementation of the 2015-2017 Medium-Term Environmental Effort Plan

Under the 2013-2015 Medium-Term Environmental Effort Plan, Dai-ichi Life's executive officers and employees have together steadily carried out environmental preservation efforts. Given the fact that the goals of this plan were achieved a full year in advance, and based on the changing needs of society when it comes to environmental initiatives, we have created the 2015-2017 Medium-Term Environmental Effort Plan that begins in fiscal 2015.

The new plan incorporates numerical targets and qualitative targets based on indicators including Efforts to Prevent Global Warming (Energy Saving), Efforts to Build a Recyclable Society (Resource Saving), Corporate Efforts for Environmental Protection, and Efforts to Improve Environmental Management in Response to Social Demands. This new plan also establishes long-term targets for its Energy Saving component that span until fiscal 2030.

Medium-Term Environmental Effort Plan

Targets			7	Target setting	
Efforts to Prevent Global	CO Emissions	(4.000.)	Medium- Term Plan Period	8% reduction compared to fiscal 2009	154,560
Warming (Energy Saving)	CO ₂ Emissions	(t-CO ₂)	long- term	20% reduction compared to fiscal 2009 (until fiscal 2030)	134,400

Targets				Target value	
Efforts to Prevent Global Energy Warming Usage (Energy Saving)		1,000 kWh	Medium- Term Plan Period	8% reduction compared to fiscal 2009	302,588
		(kWh/m ²)	1% reduction long- term 2009 (until fiscal 2030)		103.6
Efforts to Build a Recyclable Society (Resource Saving)	Total Paper Usage	tons	50% reduction compared to fiscal 2009		6,388

Tar	gets	Specific efforts
	Promoting environmental consideration in asset management	 Continually improving criteria used for ESG funds Introducing high-efficiency equipment in accordance with the Medium- to Long-Term Real Estate Conservation Plan
Corporate efforts for environmental protection	Response to biodiversity conservation	 Creating and maintaining greenery through the Green Environmental Design Award Encouraging employees to volunteer in environmental preservation activities
	Promoting environmental initiatives through the supply chain	 Researching and evaluating environmental initiatives of major vendors Conducting survey on environmental initiatives at major business partners based on evaluation results
Efforts to Improve Environmental Management in Response to Social Demands	Deploying to Group companies	 Sharing the DSR Charter with domestic and overseas Group companies Setting environmental effort targets at domestic subsidiaries Promoting environmental efforts at overseas Group companies based on the local situation

Dai-ichi Life DSR Report 2015

Targets		Specific efforts
Efforts to Improve Environmental	Improving external evaluations	 Acquiring third-party certification for environmental performance data Enhancing information disclosures mainly on our website
Management in Response to Social Demands	Carrying out activities to raise employee awareness	 Continuing to hold Environmental Initiatives Month Providing curriculum from Environmental Initiatives Month to domestic Group companies and encourage training

Initiatives in Environmental Accounting

In the promotion of environmentally-conscious management, Dai-ichi Life works to accurately understand and analyze the amount of investments relating to environmental protection and the related costs, and to implement the plan-do-check-action (PDCA) cycle on the return on investment and cost-effectiveness, promoting environmental accounting that is reflected in corporate management in the process.

Status of environmental accounting

Classification*1		Enviro	nmental _l	oreservati	on costs	(millions of	f yen)
		Fiscal 2012		Fiscal 2013		Fiscal 2014	
		Invest ment amo unt*2,3	Costs *2,3	Invest ment amo unt*2,3	Costs *2,3	Invest ment amo unt*2,3	Costs *2,3
1. Efforts to Prevent Global Warming (Energy Saving),	 Updating and adopting inverters for air conditioning Purchasing green power certification Using a power consumption management system Updating servers (conserve energy by using fewer units) *3 	1,530	8	686	12	795	11

Classification*1		Environmental preservation costs (millions of yen)					f yen)	
		Fiscal	Fiscal 2012		Fiscal 2013		Fiscal 2014	
		Invest ment amo unt*2,3	Costs *2,3	Invest ment amo unt*2,3	Costs *2,3	Invest ment amo unt*2,3	Costs *2,3	
2. Efforts to Build a Recyclable Society (Resource Saving)	 Promoting the recycling of forms Properly disposing of general and industrial waste Promoting the recycling of IT equipment 	0	100	0	101	0	78	
3. Environmental Protection	 Supporting and contributing to the preservation of biodiversity 	0	44	0	55	0	71	
4. Environmental management	 Disclosing environmental information 	0	20	0	5	0	34	
Total		1,530	172	686	173	795	194	

^{*1:} Classifications are based on "the Environmental Medium-Term Effort Plan" of Dai-ichi Life.

^{*2:} The amount of investment as well as waste disposal and recycling costs include only those from Hibiya Head Office, Toyosu Head office, Shin-oi Office, and Fuchu Office.

^{*3:} The amount of investment for replacing servers (energy conservation through reduced number of servers) is proportionally distributed from the total investment amount based on factors such as the purpose of use and number of man hours.

Environment

Basic Policy

Environmental Medium-Term Plan, Environmental Accounting Prevention of Global Warming

Helping Create a Recycling-Conscious Society Environmental Protection and Environmental Management

Prevention of Global Warming

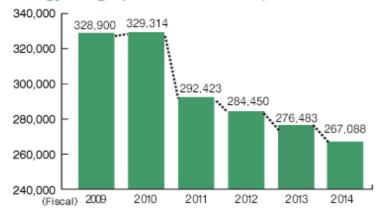
Dai-ichi Life is working to reduce its greenhouse gas emissions by cutting back on the energy it uses during its business activities in order to help prevent global warming.

Initiatives to Reduce Power Consumption and CO₂ Emissions

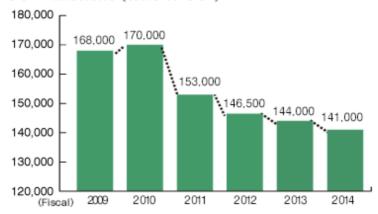
We continue to carry out company-wide efforts to conserve energy through the Cool Biz dress code and encouraging the use of stairs when moving between floors and to turn off office lighting during lunch breaks to cull lighting. We also continue to make facilities more energy efficient by switching to high efficiency air conditioners and lighting and using LED lighting at new buildings. As a result, in fiscal 2014 we were able to reduce power consumption by 3.3% year on year and our CO₂ emissions by 2.0% year on year. Also, given the ongoing negotiations for the international reduction of greenhouse gases post 2020 taking place within COP21, Dai-ichi Life has decided to establish long-term targets that span until fiscal 2030.

Energy Usage and CO2 Emissions

Energy Usage (thousands of kWh)



CO2 Emissions (tons of CO2)



^{*} Calculated based on the Act on the Rational Use of Energy Article 7 Item 3. Numbers indicate total energy consumption by properties in which we have invested, properties which we operate, and public welfare properties. Emissions volumes for each fiscal year were recalculated using the fiscal 2009 coefficient.

	Response by executives and employees	Facility improvements at offices
Measures	 Conserve electricity of office equipment Use more moderate temperature settings for heating and cooling Make rules aware to all for managing work to avoid overtime Turn off lights in meeting rooms, bathrooms and staff kitchens when not in use Turn off all/most lights during lunch hour Turn off most lights between 12 to 	 [Hibiya Head Office] Installed people detection sensors for bathroom lighting Installed inverter-driven turbo chillers Replaced existing parking lot lighting with energy efficient lighting Replaced electric motor drive of airconditioning units and fans Installed inverter-driven airconditioning units for computer rooms Installed central monitoring equipment
		 [Fuchu Office] Changed power supply system facilities Installed energy efficient vending machines Moderated temperature settings in computer room Reduced number of servers and uninterruptible power-supply systems by replacing with different models

Real Estate Investment Considerate of the Environment

With some 272 investment properties located nationwide in Japan (as of March 31, 2015), Dai-ichi Life is working to conserve energy from both the hard and soft aspects of these buildings. In terms of hardware, we strive to improve environmental performance by installing high efficiency equipment whenever buildings are constructed, remodeled or rebuilt, and we are committed to building greenery efforts as well. Additionally, in terms of the soft aspects, or daily property management, we work side by side with The Dai-ichi Building Co., Ltd. and other property management firms to continually make improvements and increase energy conservation performance.

Energy Conservation Measures at Investment Properties

Performance data for the common use spaces of the 118 properties managed by The Dai-ichi Building Co., Ltd. are presented below.

	Energy Usage (kWh)	Gas Usage (m ³)	Cold and Hot Water Usage (MJ)	CO ₂ Emissions (t-CO ₂)
Fiscal 2007	69,462,350	2,848,516	37,108,100	34,950
Fiscal 2008	65,487,758	2,271,968	36,075,800	32,066
Fiscal 2009	61,724,716	1,946,962	32,991,000	29,728
Fiscal 2010	61,142,743	2,020,680	31,623,194	29,602
Fiscal 2011	55,036,483	1,944,162	26,945,040	26,852
Fiscal 2012	51,351,722	1,925,106	25,129,778	25,307
Fiscal 2013	51,717,715	1,903,953	27,427,450	25,518
Fiscal 2014	50,355,256	1,834,088	25,094,330	24,717
Fiscal 2007-2014 Ratio of reduction	27.5%	35.6%	32.4%	29.3%

Example of Tokyo Square Garden (completed March 2013)

We are helping to roll out the latest technologies to protect the environment in various facets with an eye on the future and we created a green space of approximately 3,000m² called Kyobashi no Oka to help reduce the urban heat island effect. The Kyobashi Environment Station was also placed in the building as an advanced initiative to promote energy conservation in the area as a whole. It presents information on area energy management and environmental technologies.



Tokyo Square Garden (Chuo-ku, Tokyo)

This building construction project was selected by the Ministry of Land, Infrastructure Transport and Tourism as a leading housing/building project in CO₂ control, and also has been recognized by many organizations. (See table below)

Main Awards Received for Environmental Measures

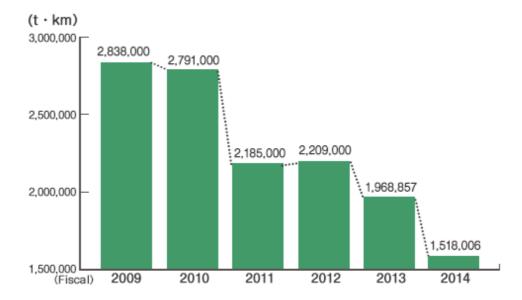
Fiscal Year	Building Name	Award or commendation	Awarded by
2011	Harumi Triton Square	Certified as Quasi-Top Level Facility by the Tokyo Metropolitan Government's Top Level Facilities for Global Warming Measures Program	Tokyo Metropolitan Government
	Tokyo Square Garden	Selected as one of the top 30 low carbon buildings in Tokyo	Tokyo Metropolitan Government
	Toyosu Cubic Garden	Received New Office Promotion Award at the 24th Nikkei New Office Awards	Nikkei, Inc. New Office Promotion Association Others
	Shin-Oi Office	Received S-rank(highest ranking) under CASBEE	
2012	Art Village Osaki Central Tower	Top-level place of business (place of business recognized for outstanding countermeasures taken against global warming) as based on the Tokyo Metropolitan Ordinance on Environmental Preservation)	Tokyo Metropolitan Government
	Toyosu Cubic Garden	Received the 53rd BCS Award	Japan Federation of Construction Contractors
	Tokyo Square Garden	Received Platinum rank (highest ranking) under DBJ Green Building certification	The Development Bank of Japan
2013	Shin-Oi Office	Received the 54th BCS Award	Japan Federation of Construction Contractors

Fiscal Year	Building Name	Award or commendation	Awarded by
2013	Shin-Oi Office	Received First Prize in the General Architecture Category in the 56th Kanagawa Prefecture Architecture Competition	Kanagawa Prefecture
		Received the Chairman's Award in the Rooftop Greenery Category in the 12th Rooftop, Wall and Special Greenery Technology Competition	Organization for Landscape and Urban Green Infrastructure
		Received Honorary Mention from the Judges Committee in the Office Architecture Category at the 5th Sustainable Architecture Awards	Institute for Building Environment and Energy Conservation
	Toyosu Cubic Garden	Received the Executive Director's Award in the Rooftop Greenery Category in the 12th Rooftop, Wall and Special Greenery Technology Competition	Organization for Landscape and Urban Green Infrastructure
		Received Honorary Mention from the Judges Committee in the Office Architecture Category at the 5th Sustainable Architecture Awards	Institute for Building Environment and Energy Conservation
	Lease condominiums "PATH"	Received First Prize in the Collective Housing Category of the 39th Tokyo Architecture Awards	Tokyo Association of Architectural Firms
2014	Tokyo Square Garden	Received GOOD DESIGN AWARD 2014Office Category	Japan Institute of Design Promotion

Reducing Distribution Energy

Dai-ichi Life not only uses energy at its real estate properties, but also consumes a large amount of energy from the daily shipment of contracts, manuals, applications, invoices and customer notifications between its nationwide network of offices. As part of our measures to prevent global warming, starting in fiscal 2010 we examined both energy usage and cost of distribution between our offices, changed our in-house distribution operations (changed the size of shipping boxes and reduced distribution volume) and decoupled our parcel depots.

Dai-ichi Life DSR Report 2015



Use of Renewable Energy

Dai-ichi Life has installed small photovoltaic power generation systems at certain business offices (Toyosu Head Office and Shin-Oi Office, etc.) and investment properties (Tokyo Square Garden, etc.) on a trial basis. Solar power generated from these systems is being used to power these offices.

Water Conservation Initiatives

We closely monitor water usage at each of our business offices. We are also working to continually reduce water usage at these business offices by installing water conservation equipment. At the same time, these business offices are also actively making use of reclaimed water.

Environment

Basic Policy

Environmental Medium-Term Plan, Environmental Accounting Prevention of Global Warming

Helping Create a Recycling-Conscious Society Environmental Protection and Environmental Management

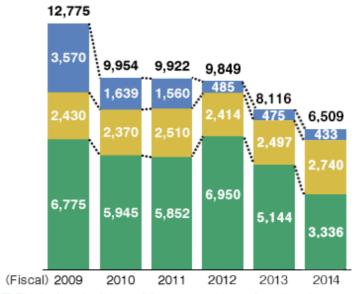
O Helping Create a Recycling-Conscious Society

Dai-ichi Life uses a large amount of paper and other resources in its business activities. This is why we are working from every level of the company, from each individual employee to the entire company's organization, to reduce paper usage, increase the amount of recycled paper used, promote the green procurement of office consumables, and encourage recycling of waste products, as part of our broader effort to conserve resources.

Initiatives to Reduce Paper Usage

Dai-ichi Life consumes a large amount of paper to send out various notices to its customers. We were able to reduce total company-wide paper usage in fiscal 2014 by 1,607 tons compared to fiscal 2013 by promoting the digitization of insurance enrollment procedures. Our current paper usage stands at roughly half of that of fiscal 2009. We stand committed to further reducing our paper usage as we move forward.





- Printed material used for proposals and contracts (Product pamphlets, insurance design documents, applications, contract guides, and terms and conditions, etc.)
- Paper used in office equipment and photocopier paper (Various records that are printed out and documents for internal meetings, etc.)
- Customer notices printed by the central computer (Life planning reports, insurance policies, etc.)

■ Efforts to Reduce Paper Usage in Office Equipment

Since fiscal 2009 we have stepped up our company-wide efforts to reduce the amount of paper used in office equipment and photocopier paper. Specific measures include voluntary efforts from employees, such as utilizing projectors at executive and employee meetings, reducing meeting handouts, and using double-sided and 2-in-1 printing, as well as the digitization of administrative processes.

Efforts to Reduce Printed Materials

Brochures and other printed materials for customers and documents for internal use that make up approximately 50% of paper used in the entire company have been combined or eliminated and policy provisions have been replaced with electronic documents since fiscal 2008.

Fiscal		Results
2008-	Promoted elimination, consolidation and digitization of customer notices, etc.	We promoted the elimination, consolidation and digitization of customer notices after evaluating volume, and in fiscal 2008 we took steps to significantly reduce the types of distributed material.
2008-	Revised the policy conditions provided during the term of the policy	We began creating customized policy conditions that are provided to customers during the term of their policy. This enabled us to reduce the average paper usage per policy by some 240 pages.

Fiscal		Results
2009-	Changed policy conditions provided at the time of application to a CD-ROM format	Starting in October 2009 we began providing policy conditions provided at the time of application in a CD-ROM format. This helped us to greatly reduce the number of pages in our guide on policy terms and conditions provided to policyholders.
2010-	Reduced Mailbox File printouts	Starting in fiscal 2010 we changed the types of Mailbox File records, which helped us reduce paper used in office equipment by about 14.4 million sheets per year.
2011 - 2012	Began using thinner environmentally friendly paper and reduced excessive inventory of printed materials	We reduced paper usage by our product pamphlets by 808 tons compared to the previous year by switching to thinner paper
2013-	Switched the paper used for our insurance design documents from specialized paper to all-purpose paper	We reduced paper usage by 1,733 tons compared to the previous year by reducing inventory through cutbacks in types of specialized paper and by reducing the unit weight of paper through the switch to all-purpose paper.
2014-	Digitized enrollment procedures and created DVDs for Contract Guide—Articles of Incorporation and Policy Provisions	We made the enrollment process from insurance explanation and design to application entirely paperless, and recorded contract guides and terms and conditions for all products on a single DVD-ROM. These efforts helped reduce paper usage by 752 tons from the previous year.

Promoting Paper Recycling

We are committed to reducing our impact on the environment by making efforts to reduce paper usage and recycling certain paper waste. Each of our offices collects paper waste and sends it to the head office for processing. All of this paper is in turn sent to a paper company to be chemically dissolved for reuse in cardboard and toilet paper as recycled paper. We stand committed to further reducing our impact on the environment through greater recycling going forward.

^{*} Total paper waste volume includes the portion of documents that have been saved prior to 2009.

Paper Recycling

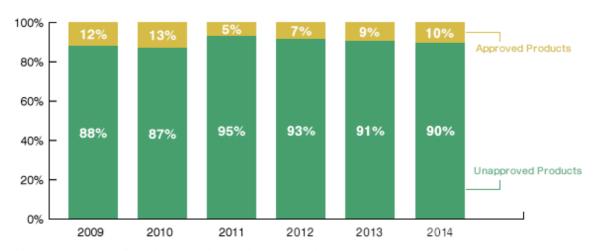


Recycling Volume				
Fiscal 2009	4,420t			
Fiscal 2010	3,446t			
Fiscal 2011	2,688t			
Fiscal 2012	2,925t			
Fiscal 2013	2,789t			
Fiscal 2014	2,350t			

Promoting Environmentally Conscious Printed Material

We proactively utilize environmentally conscious recycled paper to print envelopes and our business cards as part of our efforts to conserve resources. Starting in fiscal 2009, we made changes to the paper used to print our envelopes and business cards, while at the same time reducing the large number of envelope types for the benefit of the environment.

Green Procurement Rate



^{*}Cost comparison of products purchased through our in-house procurement system.

Proper Processing of Industrial Waste

Used business machines, office equipment and furnishings from our business sites are disposed of as industrial waste after issuance of an industrial waste manifest in accordance with Japan's Wastes Disposal and Public Cleansing Act.

Our head office has been charged with the proper management of industrial waste, and as part of this effort we have been checking the issuance of such manifests at each of our offices nationwide in Japan once per year.

Proper Processing of Hazardous Substances

Dai-ichi Life owns a large number of real estate properties. As such, we carefully monitor our compliance with relevant laws and regulations to ensure we eliminate environmental risks and factors behind environmental impacts, such as soil pollution, asbestos and PCBs (Poly Chlorinated Biphenyl), from these properties.

Managing Asbestos

Dai-ichi Life re-inspected all of its properties from fiscal 2009 to fiscal 2012 and took appropriate measures where required based on asbestos laws and regulations that contain rules on the prevention of asbestos related health damages.

Managing PCBs

We properly manage PCBs by monitoring the use of equipment containing hazardous PCB, such as capacitors and large transformers, and continually ascertaining the storage status of PCB waste. We also make reconfirmations at the time any property is sold in order to prevent the transfer of PCB waste. Disposable PCB waste is processed using proper means through contracts with disposal facilities and only after acceptance of such waste can be coordinated.

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Helping Create a Recycling-Conscious Society Environmental Protection and Environmental Management

Environmental Protection and Environmental Management

Dai-ichi Life has stipulated specific initiatives for environmental protection and environmental management that it is carrying out as part of its Medium-Term Environmental Effort Plan for fsical 2013 to fsical 2015.

Details of our primary initiatives for fiscal 2014 are presented below.

Promoting Pro-environmental Behavior in Asset Management

As an institutional investor that controls approximately 35 yen trillion in capital, the Dai-ichi Life's approach to asset management focuses not only on stability and profitability, but also on the benefits for society and the public. Details of our activities are presented below.

> ESG Investment and Lending-E: Environmentally friendly asset management

Initiatives for Biodiversity

Dai-ichi Life supports urban greenery initiatives and sustainable community development plans in order to support comfortable and healthy lifestyles through contributions to local environmental conservation and global environmental protection.

The Green Environmental Design Award: Special Program "Omotenashi Garden Special Program"

The Green Environmental Design Award was created in 1990 and has been organized together with the organization for Landscape and Urban Green Infrastructure ever since. The program calls for greenery plans that support the creation of urban environments with abundant greenery and provide people who live in urban areas a chance to come in contact with nature, awarding outstanding environmental designs and grants to winning submissions. In 2009, standards for evaluating plans that



24th Green Environmental Design Award Minister of Land, Infrastructure, Transport and Tourism Prize Gyoko Elementary School (Toyoshima-ku)

actively incorporate environmental preservation functions were adopted in order to bolster solutions for environmental issues. Since the award was established, green spaces have been created at around 150 locations nationwide in Japan, including schools, medical and welfare institutions, shopping districts, and areas in front of train stations. This program was honored with the fiscal 2014 Minister of Land, Infrastructure, Transport and Tourism Merit Award for Urban Greenery for the Development, Preservation, and Beautification of Greenery and Urban Parks for its widereaching achievements in promoting urban greenery of the 25 years it has been sponsored.

The Omotenashi Garden is a subsidy program for funding the development of outstanding greenery plans that can attract tourism with flowers and greenery. It is a special limited edition program running until 2020 in commemoration of the Green Environmental Design Award's 25th anniversary. This special program will be organized only in Tokyo on an annual basis beginning in fiscal 2015.

- Learn more (Japanese)
- View the video (Japanese)

Green City Award

This award is presented to outstanding organizations including citizen groups and private- and public-sector groups who are actively involved in activities aimed at "greening" public spaces with trees, flowers, and water features, improving local scenery, revitalizing local communities, and nurturing young people, and whose contributions to the improvement of the environment and society have yielded positive outcomes. It was established in 1981 with the aim of creating comfortable and earth-friendly living environments by promoting and conserving green spaces in broad urban areas. Dai-ichi Life has sponsored the award since 2013. Four prizes are awarded: The Prime Minister Prize, The Minister of Land, Infrastructure, Transport and Tourism Prize, The Chairman of the Organization for Landscape and Urban Green Infrastructure Prize, and the Encouragement Prize. The winners of each prize are selected from all applicants.

Learn more (Japanese)



34th Green City Award Prime Minister's Prize Sekisui House, Ltd. Shin-Umeda City "New Satoyama"

Ascertaining Indirect CO₂ Emissions

Dai-ichi Life calculates the amount of CO₂ emissions it produces indirectly (Scope 3) given rising demand from society.

In fiscal 2014, we calculated our indirect CO₂ emissions for 3 of the 15 categories under Scope 3, including business travel, employee commuting, and upstream transportation and distribution.

External Evaluations and Recognition

Dai-ichi Life has received third-party assurance review from the Japan Quality Assurance organization for Scope 1 emissions, or direct remissions from owned or controlled sources, and Scope 2 emissions, or indirect emissions from the generation of purchased energy, produced in fiscal 2014 in order to enhance the reliability of its CO₂ emissions performance data.

Greenhouse Gas Emissions Review Report (851KB, Japanese)

Dai-ichi Life placed 12th among financial institutions in the fiscal 2014 Nikkei Environmental Management Survey and 1st in the life insurance industry. This demonstrates the highly advanced nature of Dai-ichi life's environmental initiatives within the insurance industry.

Recognition from Society

Dai-ichi Life carries out initiatives to help realize a sustainable society through its involvement in domestic and international initiatives, such as the United Nations Global Compact, among others.

Participation in External Initiatives

Environmental Awareness Activities for Employees

Environmental Training for All Employees

We hold environmental training sessions for employees during Japan's Environment Month so that we can foster greater awareness among individual employees toward protecting the environment as well as educate them on serious environmental issues and the impacts on Dai-ichi Life, with the goal of encouraging employees to take appropriate action for the environment.

Employee Self-Assessment Testing

We conduct an environmental self-assessment test through our intranet system to measure the knowledge and efforts of individual employees. This self-assessment test features questions not only on our environmental initiatives, but also current environmental events to check the efforts of individual employees. This enables us to enhance knowledge while raising greater awareness.

Governance

As an institutional that owns stock valued at over three trillion yen, Dai-ichi Life agrees with and publicly accepts the Principles for Responsible Institutional Investors: Japan's Stewardship Code.

Please visit the following links to learn more about our governance initiatives.

- Our Initiatives under Japan's Stewardship Code
- Exercise of Voting Rights/Dialogue Activities