

Environmental Conservation Activities

Promotion of Environmental Management

Establishment of “FY2011 and FY2012 Environmental Medium-Term Initiative Plan”

In order to achieve our goal of being a global insurance group that contributes to medium and long-term sustainable society creation, we have established the FY2011 and FY2012

Environmental Medium-Term Initiative Plan.

This plan sets out specific numerical targets for future initiatives related to “1. global warming mitigation response” and “2. recycling-based society creation,” as well as qualitative goals for “3. environmental conservation oriented corporate

initiatives” and “4. environmental management promotion system establishment.” (1)

Currently, we are advancing the Eco Diet Campaign in order to achieve the objectives set forth in this plan, with all members of the company engaged in initiatives to tackle environmental problems. (2)

1 Environmental Medium-Term Initiative Plan FY2012 Objectives

| 1. Global Warming Mitigation Response (Energy Saving) | |
|---|---|
| Office energy usage reductions | · 10% reduction in CO ₂ emissions (t-CO ₂) vs. FY2007 |
| Distribution energy usage reductions | · 10% reduction in distribution energy (t-km) vs. FY2009 |
| 2. Recycling-based Society Creation (Resource Saving) | |
| Paper usage reduction | · 20% reduction in total paper usage (t) vs. FY2009 · 15% reduction in office equipment paper usage (t) vs. FY2009 · 20% reduction in types of paper forms vs. FY2009 |
| Paper recycling and recycled paper usage promotion | · Maintain 100% recycling rate for paper resources · Maintain 100% recycling rate for general waste produced by primary business sites |
| Green procurement promotion | · 80% green procurement ratio |

| 3. Environmental Conservation Oriented Corporate Initiatives | |
|--|---|
| Environmentally conscious activities in our business field | · Promotion of environmentally conscious activities through asset management |
| Biodiversity preservation | · Funding and support for environmental conservation activities |
| 4. Environmental Management Promotion System Establishment | |
| Environmental management promotion system establishment | · Entrenchment of environmental initiative PDCA cycle · Improved awareness of environmental initiatives by officers and employees · Promotion of environmentally related information disclosure |

2 Environmental Performance Data

| | | FY2009 | FY2010 | Increase/Reduction | Reason for Increase/Reduction |
|-----------------|---|---------|---------|--------------------|--|
| Energy saving | CO ₂ emissions ¹ (t-CO ₂) | 179,000 | 168,000 | -6.1% | Our energy saving initiatives, in the form of company-wide facility updating, operation improvements, and other company-wide energy conservation activities, showed some effectiveness in terms of CO ₂ emissions and power consumption reductions, but due to the extreme heat of July, August, and September, air conditioning usage increased, for an annual power consumption level that slightly exceeded that of the previous year. |
| | Power usage ¹ (1,000 kWh) | 328,900 | 329,314 | 0.1% | |
| Resource saving | Total paper usage (t) | 12,775 | 9,954 | -22.1% | The use of CD-ROMs for policy conditions, reductions in computer lists, and office equipment paper utilization reductions as a result of company-wide activities produced a decrease in total paper usage. |
| | Total paper recycling volume ² (t) | 4,420 | 3,446 | -22.0% | As a result of reductions in total paper usage, recycling volume also decreased, but 100% of mass disposal paper was recycled. |

1. Calculated based on the Act on the Rational Use of Energy Article 7 Item 3. Numbers indicate total energy consumption by properties in which we have invested, properties which we operate, and public welfare properties.
2. Recycling volume also includes discarded documents collected before the current fiscal year.

Promotion of Employee Awareness Raising Activities

Ecocap Recovery Campaign*

In order to contribute to the shift from a mass consumption and mass disposal society to a sustainable recycling-based society, we started “Ecocap Recovery Campaign” initiatives in individual business sites, including

the Hibiya Head Office, Oi Office, and several branches, from FY2005.

In FY2010, we expanded this to encompass all business sites nationwide, working to gain the cooperation not only of our employees, but of members of the greater community with an understanding of the movement’s objectives.

As of the end of March 2011, we had collected a total of 20.6 million bottle caps nationwide, donating vaccines for approximately 26,000 people through the Ecocap Movement.

* The Ecocap Recovery Campaign recycles plastic bottle caps in order to contribute to a reduction in global warming, while using the revenue generated to provide vaccines to children in developing countries.

Environmental Initiatives Based on Asset Management

Environmentally Conscious Real Estate Investment

Dai-ichi Life proactively engages in environmentally conscious building construction through the use of energy saving design and roof and wall greening. We are also advancing energy savings initiatives in existing buildings, through operational improvements to air conditioning equipment, and facility upgrading, especially in large buildings. We also engage in renovation work for reusing underutilized property.

Environmentally Conscious New Building Construction

We use energy-efficient air conditioners and lighting to improve the environmental performance of new buildings, while at the same time

planting vegetation on and around buildings. When constructing major new buildings, we strive to achieve CASBEE* Rank A (indicating a superior evaluation) or Rank S (the highest possible evaluation).

Completion of Toyosu Cubic Garden

Toyosu Cubic Garden (3), completed in January 2011, employs a number of environmental measures and features (4). It has achieved a reduction in energy consumption of approximately 35% versus standard model office buildings as defined by the city of Tokyo, and a reduction in CO₂ emissions of 30%. The building has been certified as CASBEE Rank S, the highest CASBEE rank (5).

SRI Fund Initiatives by Group Companies

DIAM Co., Ltd., one of our group companies, has established, and operates, SRI funds targeted at solving environmental and other issues confronting society (6).

* CASBEE: Comprehensive Assessment System for Built Environment Efficiency. Method for assessing and ranking the environmental performance of buildings; developed in 2001 by a committee established within the Institute for Building Environment and Energy Conservation, under the guidance of the Japanese Ministry of Land, Infrastructure, Transport and Tourism. This system performs comprehensive assessment of building environmental performance, including not only environmental impact reduction aspects such as energy and resource conservation and recycling performance, but also environmental quality and performance improvements, such as room comfort and consideration of building effects on the surrounding scenery.

3 Toyosu Cubic Garden



4 Examples of Toyosu Cubic Garden Environmental Measures

| |
|---|
| Solar power generation equipment is installed on the roof to generate power used within the building. |
| Thermal impact is reduced through rooftop greening, the use of double-paned glass on external windows, and electrically operated blinds which are controlled automatically based on sunlight conditions, decreasing the amount of energy used for air conditioning. |
| Office lighting and air conditioning are controlled automatically using equipment that detects when people are present in the room. |

5 CASBEE Certification Status

| Building Name | Location | Notes |
|---------------------|---|--|
| Toyosu Cubic Garden | Koto-ku, Tokyo | S Rank certified |
| New Oi Office | Ashigara-kami District, Kanagawa Prefecture | Currently working towards S Rank certification |

6 SRI Funds Created and Operated by DIAM Co., Ltd.* (As of end of March 2011)

| Fund Name | Established |
|---------------------------------------|-------------|
| DIAM High Grade Income Open SRI | 2005 |
| Environmental Conservation Fund | 2006 |
| DIAM Global Environment Business Fund | 2007 |
| DIAM Japan Green Fund | 2009 |

* There are some items of note regarding these funds, such as the risk of loss of principal and various fees involved. Please see the DIAM Co. Ltd. website for overviews of each fund, their risks, fee schedules, and other information. The information above has been presented as examples of our group’s socially responsible investment (SRI). It has not been presented with the intent of promoting fund investment. Dai-ichi Life does not handle these funds.