

# Independent Verification Report

**To: Dai-ichi Life Holdings, Inc.**

## 1. Objective and Scope

Japan Quality Assurance Organization (hereafter “JQA”) was engaged by Dai-ichi Life Holdings, Inc. (hereafter “the Company”) to provide an independent verification on the statement of information regarding FY2023\* Scope 1, 2 & 3 GHG emissions and water consumption (hereafter “the Statement”). The content of our verification was to express our conclusion, based on our verification procedures, on whether the Statement was correctly measured and calculated, in accordance with the GHG emissions and water consumption calculation standards (hereafter “the Rules”) developed by the Company. The purpose of the verification is to evaluate the Statement objectively and to enhance the credibility of the Statement.

\*The fiscal year 2023 of the Company ended on March 31, 2024.

## 2. Procedures Performed

JQA conducted verification in accordance with “ISO 14064-3” for GHG emissions from Scope 1, 2 & 3, and with “ISAE3000” for water consumption, respectively. The scope of this verification assignment covers Scope 1 & 2 energy-derived CO<sub>2</sub> emissions and amount of activities from Scope 1 & 2, GHG emissions from eight categories of Scope 3 (Category 1, 2, 3, 4, 5, 6, 7 and 12), and water consumption. The verification was conducted to a limited level of assurance and quantitative materiality was set at 5 percent each of the verification objects in the Statement. The organizational boundaries include the Head office of the Company, the head offices, branches and sales sites of the Company’s 13 main subsidiary companies\*, and the properties owned by The Dai-ichi Life Insurance Company, Limited in Japan.

Our verification procedures included:

- Selecting 11 sample sites for on-site assessment of Scope 1 & 2 and water consumption.
- Holding on-site assessment to check the Statement’s boundaries, GHG sources and monitoring points for Scope 1 & 2 and water consumption, and monitoring and calculation system and its controls.
- Performing validation of integrated functions to check the Rules.
- Selecting 2 companies from the Company’s 13 main subsidiary companies on the basis of sampling, for Scope 3 verification.
- Holding on-site verification for Scope 3 to check the calculation scenario and allocation method, monitoring and calculation system and its controls.
- Vouching: Cross-checking the GHG emissions data and water consumption data against evidence.

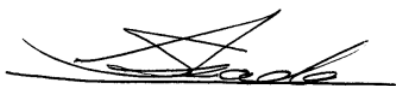
\*The Company’s 13 main subsidiary companies: The Dai-ichi Life Insurance Company, Limited, The Dai-ichi Frontier Life Insurance Co., Ltd., The Neo First Life Insurance Company, Limited, ipet Insurance Co., Ltd., Vertex Investment Solutions Co., Ltd., Dai-ichi Life International Holdings LLC, Protective Life Corporation, TAL Dai-ichi Life Australia Pty Ltd, Partners Group Holdings Limited, Dai-ichi Life Insurance Company of Vietnam, Limited, Dai-ichi Life Insurance (Cambodia) PLC., Dai-ichi Life Insurance Myanmar Ltd., Dai-ichi Life Reinsurance Bermuda Ltd.

## 3. Conclusion

Based on the procedures described above, nothing has come to our attention that caused us to believe that the statement of the information regarding the Company’s FY2023 GHG emissions from Scope 1, 2 & 3 and water consumption in the Statement, is not materially correct, or has not been prepared in accordance with the Rules.

## 4. Consideration

The Company was responsible for preparing the Statement, and JQA’s responsibility was to conduct verification of GHG emissions and water consumption in the Statement only. There is no conflict of interest between the Company and JQA.



Sumio Asada, Board Director  
For and on behalf of Japan Quality Assurance Organization  
1-25, Kandasudacho, Chiyoda-ku, Tokyo, Japan  
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