

November 14, 2025

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 President and Representative Director
 Group Chief Executive Officer
 Dai-ichi Life Holdings, Inc.
 Code: 8750 (TSE Prime section)

Revision of Consolidated Earnings and Dividend Forecast for the Fiscal Year Ending March 31, 2026

Dai-ichi Life Holdings, Inc. (the “Company”; President and Group CEO: Tetsuya Kikuta) hereby announces a revision of its consolidated earnings forecast as well as its dividend forecast for the fiscal year ending March 31, 2026, which the Company previously announced on May 15, 2025.

1. Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2026

(1) Details for the revision

	Ordinary Revenues	Ordinary Profit	Net Income Attributable to Shareholders of Parent Company	Net Income per Share
Previous forecast (A)	million yen 9,162,000	million yen 617,000	million yen 347,000	Yen 94.65
Revised forecast (B)	10,322,000	700,000	400,000	109.84
Change (B-A)	1,160,000	83,000	53,000	
Percentage change (%)	12.7	13.5	15.3	
(Reference) FY ended March 31, 2025	9,873,251	719,072	429,613	115.95

The Company also revises its previous forecast for group adjusted profit for the fiscal year ending March 31, 2026 from 410 billion yen to 470 billion yen.

Note. “Net Income per Share” in “Previous forecast” announced on August 8, 2025 in the Consolidated Summary Report under Japanese GAAP for the Three Months Ended June 30, 2025 is presented, factoring in the status of total shares outstanding and the Company's own shares as of June 30, 2025. “Net Income per Share” in “Revised forecast” is presented, factoring in the status of total shares outstanding and the Company's own shares as of September 30, 2025. Group adjusted profit represents the source of shareholder returns and is calculated by adjusting net income attributable to shareholders of parent company for technical accounting valuation gains and losses, etc.

(2) Reasons for the revision

The Company expects its consolidated ordinary revenues, ordinary profit, net income attributable to shareholders of parent company and its group adjusted profit for the fiscal year ending March 31, 2026 to exceed previous forecasts due mainly to the increase in gains on sales of securities at The Dai-ichi Life Insurance Company, Limited., driven by the robust stock prices.

[Unofficial Translation]

2. Revision of Year-end Dividend Forecast for the Fiscal Year Ending March 31, 2026

(1) Details for the revision

	Annual Dividends (yen)		
	Interim Dividends	Year-end Dividends	Total
Previous forecast		24	48
Revised forecast		27	51
Dividends Paid for the FY ending March 31, 2026	24		
(Reference) Dividends Paid for the FY ended March 31, 2025	15.25 (61)	19 (76)	34.25 (137)

Note. As disclosed, the Company conducted a 4-for-1 stock split of shares of common stock, effective April 1, 2025. The dividends for the fiscal year ended March 31, 2025 are shown taking such stock split into consideration. Figures in parentheses represent actual dividends before the stock split. For details of the stock split, please refer to the “Notice Regarding Stock Split” disclosed on February 14, 2025.

(2) Reasons for the revision

With the revision of its consolidated earnings forecast, the Company is increasing its year-end dividend forecast for the fiscal year ending March 31, 2026, by 3 yen from 24 yen per share to 27 yen per share.

The figures in this release are calculated based on the information available as of the date of this release. Actual results disclosed in the future might be different from the forecasted figures above for various reasons.

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