



[Unofficial Translation]

October 8, 2025

Notice Regarding Financing through a New Dated Subordinated Loan

Dai-ichi Life Holdings, Inc. (President and Group CEO: Tetsuya Kikuta) hereby announces that it has taken out a new dated subordinated loan (the “New Loan”) in order to strengthen its capital base in anticipation of the introduction of for the Economic Value-based Solvency Framework in Japan.

Details of the New Loan are as follows:

1. Principal amount: JPY 218.5 billion
2. Maturity: 15 years.

The New Loan is callable in whole on each interest payment date on or after such date scheduled in October 2030 at the discretion of Dai-ichi Life Holdings, Inc., subject to prior government approval, etc. There will be a step-up in the applicable interest rate on and after the interest payment date scheduled in October 2030.

3. Lender: 32 Japanese financial institutions, etc.
4. Type: Syndicated loan
5. Payment date: October 8, 2025

*On October 8, 2025, The Dai-ichi Life Insurance Company, Limited has prepaid its perpetual subordinated loan which was recapitalized on October 8, 2020.

This press release has been prepared for the sole purpose of publicly announcing the subordinated loans, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release does not constitute an offer of securities for sale in the United States. The New Loan has not been, and will not be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended. No securities issued by Dai-ichi Life Holdings, Inc. will be publicly offered or sold in the United States in connection with the subordinated loans.