News Release

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[Unofficial Translation]

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Dai-ichi Life Cambodia Appoints New CEO

On August 1, 2024, Dai-ichi Life Insurance (Cambodia) PLC. (hereinafter "Dai-ichi Life Cambodia"), a subsidiary of Dai-ichi Life Holdings, Inc. (President: Tetsuya Kikuta) in the Kingdom of Cambodia, announced the appointment of Mah Kin Yoong as Dai-ichi Life Cambodia CEO effective from the same date.

Mah Kin Yoong joined our regional headquarters, DLI Asia Pacific PTE. LTD. (hereinafter "DLI Asia Pacific") in Singapore in 2020, and he was first appointed as Chief Commercial Officer at Dai-ichi Life Cambodia in 2022, and subsequently as the Chief Operating Officer in 2023. Since end January 2024, he has been the Acting CEO of Dai-ichi Life Cambodia, contributing to its business expansion significantly. Mah Kin Yoong is an experienced executive with 20 years of life insurance industry experience across a broad range of functions including Bancassurance, IT, Operations and Digital in multiple countries including Hong Kong, Malaysia, and Singapore. In addition, he is the first person from DLI Asia Pacific to be appointed as CEO of a subsidiary after having accumulated a track record of achievements in the subsidiary.

Dai-ichi Life Group anticipates that Dai-ichi Life Cambodia will continue to strengthen its presence in the Cambodian life insurance market and to further contribute to the Dai-ichi Life Group's overseas business in the long term.