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 Chief Executive Officer  
 Dai-ichi Life Holdings, Inc.  
 Code: 8750 (TSE Prime section)

## [Correction]

### Notice on Partial Corrections of "Summary of Financial Results for the Fiscal Year Ended March 31, 2024"

Dai-ichi Life Holdings, Inc. (President: Tetsuya Kikuta) hereby announces that it has made partial corrections to "Summary of Financial Results for the Fiscal Year Ended March 31, 2024" disclosed on May 15, 2024.

#### Details for the correction

Summary of Financial Results for the Fiscal Year Ended March 31, 2024

– 2. Assets (Consolidated Basis)

Lower table corrected items:

- Amounts of Total assets as of March 31, 2024
- Increase (decrease) as % of March 31, 2023 of Total assets

#### [Before Correction]

##### 2. Assets (Consolidated Basis)

		As of March 31, 2023		As of September 30, 2023		As of March 31, 2024	
			Increase (decrease) as % of March 31, 2022		Increase (decrease) as % of September 30, 2022		Increase (decrease) as % of March 31, 2023
Total assets	(billions of yen)	616,536	(6.4%)	653,974	+ 2.3%	674,692	+ 9.4%
Adjusted net assets	(billions of yen)	72,650	(30.3%)	62,725	(11.4%)	75,326	+ 3.7%
Solvency margin ratio			704.1%		+ 653.6		692.6%

Note: The figures of total assets as of March 31, 2023 reflect retroactive application of IFRS 17 for TAL and PNZ.

#### [After Correction]

##### 2. Assets (Consolidated Basis)

		As of March 31, 2023		As of September 30, 2023		As of March 31, 2024	
			Increase (decrease) as % of March 31, 2022		Increase (decrease) as % of September 30, 2022		Increase (decrease) as % of March 31, 2023
Total assets	(billions of yen)	616,536	(6.4%)	653,974	+ 2.3%	675,403	+ 9.6%
Adjusted net assets	(billions of yen)	72,650	(30.3%)	62,725	(11.4%)	75,326	+ 3.7%
Solvency margin ratio			704.1%		+ 653.6		692.6%

Note: The figures of total assets as of March 31, 2023 reflect retroactive application of IFRS 17 for TAL and PNZ.

[Unofficial Translation]

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This press release may contain statements that are "forward-looking statements" regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.

**(Unofficial Translation) Summary of Financial Results for the Year Ended March 31, 2024**

**1. Sales Results**

(millions of yen except percentages)

	Year ended / as of March 31, 2023		Six months ended / as of September 30, 2023		Year ended / as of March 31, 2024	
		Increase (decrease) as % of March 31, 2022		Increase (decrease) as % of September 30, 2022		Increase (decrease) as % of March 31, 2023
Annualized net premium of new policies (sum of group companies)	393,631	+ 25.7%	239,568	+ 29.1%	502,985	+ 27.8%
DL	46,231	(38.0%)	22,346	(11.6%)	57,567	+ 24.5%
Medical and survival benefits	29,577	(38.7%)	13,916	(14.6%)	26,873	(9.1%)
DFL	220,747	+ 87.2%	149,980	+ 58.4%	301,280	+ 36.5%
PLC	64,602	+ 2.1%	36,729	+ 3.5%	83,642	+ 29.5%
TAL	9,976	(28.5%)	6,559	+ 32.3%	13,648	+ 36.8%
DLVN	36,994	+ 28.0%	12,082	(36.5%)	21,907	(40.8%)
Annualized net premium of policies in force (sum of group companies)	4,525,021	+ 6.9%	4,773,836	+ 6.3%	4,810,831	+ 6.3%
DL	1,997,790	(2.7%)	1,968,204	(3.0%)	1,949,487	(2.4%)
Medical and survival benefits	701,909	(1.0%)	697,001	(1.5%)	690,455	(1.6%)
DFL	964,485	+ 7.4%	1,106,466	+ 18.0%	1,177,569	+ 22.1%
PLC	680,550	+ 13.8%	772,397	+ 9.0%	766,244	+ 12.6%
TAL	549,638	+ 22.2%	593,038	+ 5.9%	601,357	+ 9.4%
DLVN	124,206	+ 29.2%	133,551	+ 10.5%	122,080	(1.7%)
Premium and other income (consolidated basis)	6,654,426	-	3,682,294	+ 11.9%	7,526,357	+ 13.1%
DL	2,296,892	+ 0.9%	1,146,952	(0.8%)	2,289,825	(0.3%)
Individual insurance and annuities	1,386,036	(7.7%)	657,815	(4.3%)	1,327,956	(4.2%)
Group insurance and annuities	768,909	+ 16.0%	419,607	+ 6.1%	834,284	+ 8.5%
DFL	2,612,666	+ 73.8%	1,574,235	+ 28.1%	3,501,062	+ 34.0%
PLC	809,517	+ 11.3%	461,076	+ 5.6%	873,603	+ 7.9%
TAL	686,038	-	395,181	+ 12.8%	776,872	+ 13.2%
DLVN	125,615	+ 28.5%	61,419	(2.7%)	117,915	(6.1%)
Sum insured of policies in force (sum of group domestic insurance companies)	96,123,361	(3.8%)	95,931,535	(2.0%)	95,277,058	(0.9%)
DL	83,727,811	(5.4%)	81,830,476	(4.9%)	80,039,779	(4.4%)
Surrender and lapse based on annualized net premium (DL)	66,864	+ 1.2%	36,183	+ 13.5%	73,989	+ 10.7%

- Note: 1. "group companies" represents The Dai-ichi Life Insurance Company, Limited ("DL"), The Dai-ichi Frontier Life Insurance Co., Ltd. ("DFL"), The Neo First Life Insurance Company, Limited ("NFL"), ipet Holdings, Inc. ("ipet"), Protective Life Corporation ("PLC"), TAL Dai-ichi Life Australia Pty Ltd ("TAL"), Partners Group Holdings Limited ("PNZ"), Dai-ichi Life Insurance Company of Vietnam, Limited ("DLVN"), Dai-ichi Life Insurance (Cambodia) PLC. ("DLKH") and Dai-ichi Life Insurance Myanmar Ltd. ("DLMM"). "group domestic insurance companies" represents DL, DFL and NFL.
2. For PLC, DLVN, DLKH and DLMM the fiscal year is from January to December and consolidated with 3 months lag to group's results from April to March.
3. Figures of Annualized net premium of new policies and Annualized net premium of policies in force include ipet and PLC's non-life insurance premium and TAL, PNZ and DLMM's group insurance premium.
4. "Individual insurance and annuities" and "Group insurance and annuities" as a breakdown of "Premium and other income" do not include reinsurance premium.
5. The figures of Year ended / as of March 31, 2023 reflect retroactive application of IFRS 17 for TAL and PNZ.
6. Figures of "Sum insured of policies in force" and "Surrender and lapse based on annualized net premium" represent those for sums of individual insurance and annuities.
7. The amounts of "Surrender and lapse" are not offset by the amounts of lapses which are reinstated. The table above excludes cases where the sum insured is decreased.

**2. Assets (Consolidated Basis)**

		As of March 31, 2023		As of September 30, 2023		As of March 31, 2024	
			Increase (decrease) as % of March 31, 2022		Increase (decrease) as % of September 30, 2022		Increase (decrease) as % of March 31, 2023
Total assets	(billions of yen)	61,653.6	(6.4%)	65,397.4	+ 2.3%	67,540.3	+ 9.6%
Adjusted net assets	(billions of yen)	7,265.0	(30.3%)	6,272.5	(11.4%)	7,532.6	+ 3.7%
Solvency margin ratio			704.1%		653.6%		692.6%

Note: The figures of total assets as of March 31, 2023 reflect retroactive application of IFRS 17 for TAL and PNZ.

**3. Fundamental Profit**

(millions of yen except percentages)

	Year ended March 31, 2023		Year ended March 31, 2024		Year ending March 31, 2025 (forecast)
		Change % vs. Year ended March 31, 2022		Change % vs. Year ended March 31, 2023	
Group fundamental profit	363,485	-	525,198	+ 44.5%	Approx. 530.0 billion yen
Group domestic insurance companies	224,613	(49.4%)	339,981	+ 51.4%	Approx. 340.0 billion yen
DL	257,143	(36.9%)	331,002	+ 28.7%	Approx. 280.0 billion yen
DFL	(23,222)	-	8,328	-	Increase
NFL	(9,691)	-	(965)	-	Negative
Group overseas insurance companies	148,797	-	161,424	+ 8.5%	Flat
PLC	85,127	+ 75.3%	70,503	(17.2%)	Flat
TAL	43,573	-	68,524	+ 57.3%	Flat
DLVN	18,897	+ 6.2%	17,532	(7.2%)	Flat
Other group companies (asset management business etc.)	(9,926)	-	23,792	-	Flat

- Note: 1. "Group fundamental profit" represents the figure of DL, DFL and NFL's fundamental profit plus PLC's adjusted operating income before tax plus TAL&PNZ's underlying profit before tax plus ipet, DLVN, DLKH and DLMM's net income before tax, plus equity in net income of affiliated companies before tax (after partial elimination of intra-group transactions).
2. The figures of Year ended March 31, 2023 reflect retroactive application of IFRS 17 for TAL and PNZ.

(billions of yen)

	Year ended March 31, 2023		Year ended March 31, 2024		Year ending March 31, 2025 (forecast)
		Change vs. Year ended March 31, 2022		Change vs. Year ended March 31, 2023	
Investment spread (sum of group domestic insurance companies)	119.2	(45.5)	92.4	(26.8)	Flat
DL	82.0	(48.6)	50.1	(31.8)	Flat
DFL	37.6	+ 3.1	42.3	+ 4.6	Flat
NFL	(0.5)	+0	0	+ 0.4	Flat

Note: 1 "group domestic insurance companies" here represents DL, DFL, and NFL.

		Year ended March 31, 2023	Year ended March 31, 2024	Year ending March 31, 2025 (forecast)
Investment yield for fundamental profit (DL)	(%)	2.19	2.04	Flat
Investment yield (general account) (DL)	(%)	2.31	2.08	Increase
Average assumed rate of return (DL)	(%)	1.89	1.85	Fall

#### 4. Breakdown of Fundamental Profit

(Sum of group domestic insurance companies)

(millions of yen)

	Year ended March 31, 2023		Year ended March 31, 2024	
		Change vs. Year ended March 31, 2022		Change vs. Year ended March 31, 2023
Fundamental profit	224,229	(219,374)	338,365	+ 114,136
Investment spread	119,223	(45,548)	92,416	(26,806)
Provision for / reversal of policy reserve associated with guaranteed minimum maturity benefits	1,765	+ 5,051	17,130	+ 15,364
Gains from core insurance activities	103,240	(178,876)	228,818	+ 125,577

Note: 1. An increase (decrease) in policy reserve associated with guaranteed minimum maturity benefits reduces (increases) fundamental profit.

2. "group domestic insurance companies" here represents DL, DFL, and NFL.

(DL)

(millions of yen)

	Year ended March 31, 2023		Year ended March 31, 2024	
		Change vs. Year ended March 31, 2022		Change vs. Year ended March 31, 2023
Fundamental profit	257,143	(150,491)	331,002	+ 73,858
Investment spread	82,067	(48,699)	50,169	(31,897)
Provision for / reversal of policy reserve (general account)	0	( — )	0	( — )
Gains from core insurance activities	175,076	(101,792)	280,832	+ 105,756
Mortality and morbidity gains	166,715	(110,626)	251,848	+ 85,132

#### 5. Policy Reserves and Other Reserves

(Sum of group domestic insurance companies)

(millions of yen)

	As of March 31, 2023		As of September 30, 2023		As of March 31, 2024	
		Increase (decrease) from as of March 31, 2022		Increase (decrease) from as of September 30, 2022		Increase (decrease) from as of March 31, 2023
Policy reserve (excluding contingency reserve)	36,535,696	(1,174,136)	37,183,471	+ 130,494	36,782,611	+ 246,914
General account (excluding contingency reserve)	34,242,336	(884,053)	35,040,395	+ 411,611	34,681,697	+ 439,361
Separate account (excluding contingency reserve)	2,293,360	(290,082)	2,143,075	(281,117)	2,100,913	(192,447)
Reserve for price fluctuations	305,560	+ 18,202	314,661	+ 16,001	324,362	+ 18,802
Contingency reserve	700,768	(15,222)	717,089	(4,884)	690,964	(9,803)
Fund for risk allowance	0	( — )	0	( — )	0	( — )
Fund for price fluctuation allowance	0	( — )	0	( — )	0	( — )

Note: 1. Fund for risk allowance and fund for price fluctuation allowance represent those after the dispositions of net surplus.

2. "group domestic insurance companies" here represents DL, DFL, and NFL.

#### 6. Unrealized Gains/Losses

(millions of yen)

	Year ended March 31, 2023		Six months ended September 30, 2023		Year ended March 31, 2024	
		Change vs. Year ended March 31, 2022		Change vs. Six months ended September 30, 2022		Change vs. Year ended March 31, 2023
Securities	2,659,453	(1,779,835)	2,074,974	(338,263)	2,788,934	+ 129,481
Domestic stocks	1,947,431	(14,556)	2,287,897	+ 547,925	2,844,072	+ 896,640
Domestic bonds	662,690	(1,141,577)	(377,766)	(1,123,403)	(477,731)	(1,140,422)
Foreign securities	38,781	(596,792)	147,832	+ 235,631	382,598	+ 343,816
Real estate	523,494	+ 35,852	526,662	+ 35,922	556,124	+ 32,630
Total unrealized gains (losses)	3,141,776	(1,771,584)	2,490,962	(364,117)	3,213,105	+ 71,329

Note: 1. Unrealized gains on real estate shown above represent pre-revaluation value of real estate, including land leasing rights, located in Japan.

2. DL's actual results are shown.

#### 7. Investment Results

(millions of yen)

	Year ended March 31, 2024
Domestic stocks	+ 828,284
Domestic bonds	+ 857,871
Foreign stocks	+ 182,116
Foreign bonds	(711,987)
Real estate	(14,908)

Note: DL's actual results are shown based on balance sheet value basis.

#### 8. Level of Indices where Unrealized Gains/Losses on Assets are Break-even

	As of March 31, 2024
Nikkei 225	Approx. 11,500 yen
TOPIX	Approx. 790 pts
Domestic bonds	Approx. 0.6 %
Foreign securities	Approx. 128 yen

Note: 1. For domestic stocks, calculated based on valuation method of stocks, fully linked with Nikkei 225 and TOPIX.

2. For domestic bonds, rounded to one decimal place, calculated based on newly-issued 10-year government bond yields.

3. For foreign securities, calculated based on dollar-yen rate (assuming all are in dollars).

4. DL's actual results are shown.

#### 9. Forecasts for the Year Ending March 31, 2024

	Year ending March 31, 2025 (forecast)
Premium and other income (Consolidated basis)	Decrease
Group fundamental profit	Approx. 530.0 billion yen
Annualized net premium of policies in force (sum of group companies)	Flat
Sum insured of policies in force (sum of group domestic insurance companies)	Decrease

**10. Number of Employees**

	As of March 31, 2023		As of September 30, 2023		As of March 31, 2024	
		Increase (decrease) as % of March 31, 2022		Increase (decrease) as % of September 30, 2022		Increase (decrease) as % of March 31, 2023
Sales Representatives	38,604	(6.9%)	37,563	(6.7%)	37,150	(3.8%)
Administrative personnel	10,508	(3.7%)	10,447	(4.1%)	9,886	(5.9%)

Note: 1. The number of sales representatives includes those who engage in ancillary work.  
2. DL's actual results are shown.

**11. Policyholder Dividends (Provision for Policyholder Dividends)**

(millions of yen except percentages)

	Year ended March 31, 2023		Year ended March 31, 2024	
		Change % vs. Year ended March 31, 2022		Change % vs. Year ended March 31, 2023
Individual insurance	20,626	+ 18.9%	13,223	(35.9%)
Individual annuities	0	-	0	-
Group insurance	59,681	+ 1.5%	58,073	(2.7%)
Group annuities	14,299	+ 47.3%	14,501	+ 1.4%

**12. Bancassurance Sales (Sum of DL and DFL)**

		Year ended March 31, 2023		Year ended March 31, 2024	
			Change % vs. Year ended March 31, 2022		Change % vs. Year ended March 31, 2023
Variable annuities	Number of new policies	777	(74.7%)	236	(69.6%)
	Premium from new policies (millions of yen)	3,041	(80.3%)	376	(87.6%)
Fixed annuities	Number of new policies	124,523	+ 161.3%	154,050	+ 23.7%
	Premium from new policies (millions of yen)	736,939	+ 146.1%	932,643	+ 26.6%

Note: Bancassurance sales include sales through banks, securities companies, trust banks, credit unions.

		Year ended March 31, 2023		Year ended March 31, 2024	
			Change % vs. Year ended March 31, 2022		Change % vs. Year ended March 31, 2023
Single premium variable whole life insurance	Number of new policies	127	(55.6%)	41	(67.7%)
	Premium from new policies (millions of yen)	1,300	(67.0%)	458	(64.7%)
Single premium fixed whole life insurance	Number of new policies	70,435	+ 56.4%	67,041	(4.8%)
	Premium from new policies (millions of yen)	668,581	+ 52.2%	716,287	+ 7.1%

Note: Bancassurance sales include sales through banks, securities companies, trust banks, credit unions.

		Year ended March 31, 2023		Year ended March 31, 2024	
			Change % vs. Year ended March 31, 2022		Change % vs. Year ended March 31, 2023
Single premium fixed endowment insurance	Number of new policies	0	(100.0%)	0	-
	Premium from new policies (millions of yen)	0	(100.0%)	0	-

Note: Bancassurance sales include sales through banks, securities companies, trust banks, credit unions.

## Other Topics

## Provision for / (Reversal of) Policy Reserve Associated with Minimum Guarantee for Individual Variable Annuities and Others (General Account)

(billions of yen)

	Year ended March 31, 2023	Six months ended September 30, 2023	Year ended March 31, 2024
DL	0.0	0.0	0.0
DFL	(1.7)	(16.6)	(17.1)
Sum of DL and DFL	(1.7)	(16.6)	(17.1)

\* Negative value in the table represents an amount of reversal.