



[Unofficial Translation]

February 22, 2023

Seiji Inagaki
Representative Director, President
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE Prime section)

Dai-ichi Life Holdings Announces Changes of Officers

Dai-ichi Life Holdings, Inc. (President: Seiji Inagaki) hereby announces the changes of officers effective April 1, 2023. Some of the information contained in the description is subject to approval by the authorities.

[Unofficial Translation]

1. Changes of Titles (effective April 1, 2023)

New Title	Current title	Name
Representative Director, Chair of the Board	Representative Director, President (Chief Executive Officer)	Seiji Inagaki *
Representative Director, President (Chief Executive Officer)	Representative Director, Senior Managing Executive Officer (Chief Financial Officer)	Tetsuya Kikuta *
Director	Director, Managing Executive Officer	Toshiaki Sumino
Managing Executive Officer (Chief Sustainability Officer)	Managing Executive Officer	Hidehiko Sogano
Managing Executive Officer Chief General Manager, Asia Pacific	Executive Officer	Hitoshi Yamaguchi
Executive Officer (Chief Risk Officer)	Executive Officer General Manager of Risk Management Unit	Hideyuki Ohashi

* As announced in the release dated 16 December 2022, 'Change of Chair and President of Dai-ichi Life Holdings Inc.

2. Retiring Officers (effective March 31, 2023)

Current title	Name	Remarks
Senior Managing Executive Officer	Masamitsu Nambu	Masamitsu Nambu will be a Director, Senior Managing Executive Officer of The Dai-ichi Life Insurance Co., Ltd. on April 1, 2023.
Senior Managing Executive Officer	Masao Taketomi	Masao Taketomi will be appointed as an Advisor of Dai-ichi Life Holdings, Inc. on April 1, 2023.
Senior Managing Executive Officer Chief General Manager, Asia Pacific	Takashi Fujii	Takashi Fuji will be appointed as an Part-time Director of DLI ASIA PACIFIC PTE. LTD. on April 1, 2023.
Managing Executive Officer	Kyoichi Saito	Kyoichi Saito continues to be a Director, Managing Executive Officer of The Dai-ichi Life Insurance Co., Ltd.
Managing Executive Officer	Shoji Takeuchi	Shoji Takeuchi continues to be a Director, Managing Executive Officer of The Dai-ichi Life Insurance Co., Ltd.

[Unofficial Translation]

Current title	Name	Remarks
Executive Officer	Atsuko Ochiai	Atsuko Ochiai continues to be an Executive Officer of The Dai-ichi Life Insurance Co., Ltd.
Executive Officer General Manager of Innovation Strategy Unit	Takehiko Eguchi	Takehiko Eguchi will be appointed as an Executive Officer of The Dai-ichi Life Insurance Co., Ltd. on April 1, 2023.
Executive Officer General Manager of IT Business Process Unit	Jun Kuroda	Jun Kuroda continues to be an Executive Officer of The Dai-ichi Life Insurance Co., Ltd.
Managing Executive Officer Status	Yasutaka Yamada	Yasutaka Yamada will be appointed as an Advisor of The Cardiovascular Institute on April 1, 2023.
Executive Officer Status	Keita Takahashi	Keita Takahashi will be appointed as a Representative Director, President of Asset Guardian Co., Ltd. on April 1, 2023.

3. New Appointment of Executive Officers (effective April 1, 2023)

New Title	Name
Senior Managing Executive Officer (Chief Information Officer & Chief Digital Officer)	Stephen Barnham
Managing Executive Officer	Takashi Iida
Managing Executive Officer	Ken Yamaguchi
Executive Officer	Atsuko Yasuda
Executive Officer General Manager of Corporate Service Unit	Makoto Hishida
Executive Officer Deputy Chief General Manager, Asia Pacific	Yuichiro Abe
Executive Officer	Shinichiro Kaneko
Executive Officer (Chief Financial Officer) General Manager of Financial Planning Unit	Taisuke Nishimura
Executive Officer	Yotaro Numata
Executive Officer General Manager of Corporate Planning Unit	Akifumi Kai
Executive Officer Status	Motonobu Hoshino(*1)
Executive Officer Status	Kenichi Ono (*2)

*1 Motonobu Hoshino will be appointed as a Director, Vice President of Vertex Investment Solutions Co., Ltd. on April 1, 2023.

[Unofficial Translation]

*2 Kenichi Ono will be appointed as a Director, Managing Executive Officer of Asset Management One Co., Ltd. on April 1, 2023.

*Refer to pages 7 for the reasons for the new appointment and pages 10 for their biographies.

[Unofficial Translation]

Directors and Executive Officers as of April 1, 2023

Title	Name
Representative Director, Chair of the Board	Seiji Inagaki
Representative Director, President (Chief Executive Officer)	Tetsuya Kikuta
Director, Managing Executive Officer	Hiroshi Shoji
Director, Managing Executive Officer	Mamoru Akashi
Director	Koichiro Watanabe
Director	Toshiaki Sumino
Outside Director	Koichi Maeda
Outside Director	Yuriko Inoue
Outside Director	Yasushi Shingai
Outside Director	Bruce Miller
Director (Audit and Supervisory Committee Member (Full-Time))	Takahiro Shibagaki
Director (Audit and Supervisory Committee Member (Full-Time))	Fusakazu Kondo
Outside Director (Audit and Supervisory Committee Member)	Rieko Sato
Outside Director (Audit and Supervisory Committee Member)	Ungyong Shu
Outside Director (Audit and Supervisory Committee Member)	Koichi Masuda
Senior Managing Executive Officer	Yuji Tokuoka
Senior Managing Executive Officer (Chief Information Officer & Chief Digital Officer)	Stephen Barnham
Managing Executive Officer (Chief Sustainability Officer)	Hidehiko Sogano
Managing Executive Officer	Takashi Iida
Managing Executive Officer	Hitoshi Yamaguchi
Managing Executive Officer	Ken Yamaguchi
Executive Officer	Koichi Nishiyama
Executive Officer (Chief Risk Officer)	Hideyuki Ohashi
Executive Officer	Atsuko Yasuda
Executive Officer	Makoto Hishida
Executive Officer	Yuichiro Abe
Executive Officer	Shinichiro Kaneko
Executive Officer (Chief Financial Officer)	Taisuke Nishimura
Executive Officer	Yotaro Numata

[Unofficial Translation]

Title	Name
Executive Officer	Akifumi Kai

[Unofficial Translation]

Responsibilities and Delegation of Employees Duties, etc. as of April 1, 2023

Name and Title	Responsibilities	Delegation, etc. (*)
Tetsuya Kikuta (Representative Director, President) 【Chief Executive Officer】		
Hiroshi Shoji (Director, Managing Executive Officer)	Internal Audit Unit	
Mamoru Akashi (Director, Managing Executive Officer)	The matters regarding The Dai-ichi Frontier Life Insurance Co., Ltd.	
Yuji Tokuoka (Senior Managing Executive Officer)	The matters regarding The Neo First Life Insurance Co., Ltd.	
Stephen Barnham (Senior Managing Executive Officer) 【Chief Information Officer & Chief Digital Officer】	IT and Digital Planning Unit	
Hidehiko Sogano (Managing Executive Officer) 【Chief Sustainability Officer】	The matters regarding Group sustainability The matters regarding External activities, liaison and others to international regulations.	
Takashi Iida (Managing Executive Officer)	Retirement, Savings and Asset Management Business Unit (the matters other than Real Estate Business)	
Hitoshi Yamaguchi (Managing Executive Officer)	International Life Insurance Business Unit (the matters regarding International Life Insurance Business in General and Asia Pacific Region) The matters regarding Nominations Advisory Committee and Remuneration Advisory Committee(jointly in charge with Mr. Hishida and Mr. Numata)	Chief General Manager, Asia Pacific
Ken Yamaguchi (Managing Executive Officer)	Protection Business and CX Planning Unit The matters regarding CX Design Strategy	
Koichi Nishiyama (Executive Officer)	International Life Insurance Business Unit (the matters regarding North American Region)	Chief General Manager, North America
Hideyuki Ohashi (Executive Officer) 【Chief Risk Officer】	Risk Management Unit, Legal and Compliance Unit	
Atsuko Yasuda (Executive Officer)	The matters regarding ipet Holdings, Inc.	
Makoto Hishida (Executive Officer)	Corporate Service Unit	General Manager of Corporate Service Unit

[Unofficial Translation]

Name and Title	Responsibilities	Delegation, etc. (*)
Yuichiro Abe (Executive Officer)	International Life Insurance Business Unit(the matters regarding Asia Pacific Region, jointly in charge with Mr. Hitoshi Yamaguchi)	Deputy Chief General Manager, Asia Pacific
Shinichiro Kaneko (Executive Officer)	Retirement, Savings and Asset Management Business Unit (the matters Real Estate Business)	
Taisuke Nishimura (Executive Officer) 【Chief Financial Officer】	Financial Planning Unit, Actuarial and Accounting Unit	General Manager of Financial Planning Unit
Yotaro Numata (Executive Officer)	Human Resources Unit The matters regarding Diversity and Inclusion for the Group	
Akifumi Kai (Executive Officer)	Corporate Planning Unit, Corporate Communication Unit	General Manager of Corporate Planning Unit

Note:

Chief Officers (CXOs) are responsible for supervising the whole group with group-wide authorities in its own duties.

As Deputy Chief General Manager of Asia Pacific, Executive Officer Abe assists the Chief General Manager.

Reasons for appointment

Name	Reasons
Stephen Barnham	He has experience in the insurance business, including as a technology executive overseeing the African and Asian markets of a major global insurance group, leading on cloud, operational strategy development, DX areas, etc. In addition to the IT domain, he has global responsibility for the banking sales channel. He also has experience in management, including as a regional representative of a major global bank, and has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.
Ken Yamaguchi	He has been mainly engaged in the areas of planning and management, retail and wholesale. He has played a leading role in each of these areas, demonstrating strong leadership skills based on his work experience and insight in a wide range of areas, including retail sales, planning and management, sales planning and group protection business. In the group protection business division of Dai-ichi Life Insurance, he contributed to the improvement of business performance through his unprecedented dynamic ideas, drive and ability to change, and laid the foundations for the realization of future-oriented customer service through group insurance. He has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.
Atsuko Yasuda	Since joining ipet Insurance Co., Ltd. in 2017, she has contributed to the development of the ipet Group by securing new policies and strengthening the management base in the fast-growing pet insurance sector. Shi is currently the CEO and Representative Director of ipet Holdings Co., Ltd. and the President and Representative Director of ipet Insurance, which is the core business of ipet Holdings. She is a strong driver of the group's business growth, and has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.
Makoto Hishida	He has been mainly engaged in the retail sector and planning management. As general manager of Corporate Service Unit, he accurately promoted important issues in the company's business operations, such as the operation of shareholders' meetings and business office management. He is currently leading the transformation and upgrading of corporate governance of the Company, including the operation of the Board of Directors. He has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.
Yuichiro Abe	He has been mainly engaged in the asset management and International life insurance business fields. As general manager of Protective Life in the USA, he has contributed to the enhancement of group governance and maximization of group profits by establishing a system for understanding the business structure and upgrading management control of Protective Life in collaboration with the New York office. He is currently COO of DLI Asia Pacific, where he leads the strategy formulation and monitoring function in the region, as well as the strengthening of the regional headquarters function for governance and synergies, and has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.

[Unofficial Translation]

Name	Reasons
Shinichiro Kaneko	He has been mainly engaged in the asset management field. As a core member of the Real Estate Investment Dept., he has demonstrated a high level of expertise and contributed to new investment and development as well as the advancement of the real estate asset management business over the years. Currently, in addition to leading the expansion of the real estate business as general manager of Real Estate Investment Dept. of Dai-ichi Life Insurance Co., Ltd., he has promoted initiatives of high social significance, such as eliminating waiting lists for children by attracting childcare centers to company-owned real estate and establishing ESG fund projects. He has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.
Taisuke Nishimura	He has been mainly engaged in the areas of finance and International life insurance business. As General manager of Corporate Planning Unit, he formulated the current medium-term management plan 'Re-connect 2023', which focuses on expanding the value of the four experiences, reducing the capital cost and realizing capital efficiency that exceeds the capital cost, and received high praise from stakeholders through highly granular external disclosure. As the current general manager of Financial Planning Unit, he promotes the Group Capital Allocation Strategy and Group Reinsurance Initiatives, and has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.
Yotaro Numata	He has been mainly engaged in the asset management and international life insurance business fields. As general manager of Dai-ichi Life Vietnam, he contributed greatly to this company's stable operation and high growth by working closely with the local management team to achieve the business plan's over-achievement. Currently, as COO of DLI NORTH AMERICA, he focuses on strengthening the governance of Protective Life in the US and exploring new business opportunities in North America, and contributes to the development of North American business linked to the Group's strategy. He has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.
Akifumi Kai	He has been mainly engaged in the asset management and international life insurance business fields. As general manager of Investment Planning Dept. of Dai-ichi Life Insurance Co., Ltd., he was responsible for building a flexible fund allocation and hedging strategy, and also contributed to strengthening this company's ability to explain its investment policy to external parties. Currently, as general manager of Corporate Planning Unit, in addition to promoting the Company's business strategy, expanding business such as M&A in new business areas and searching for business ideas, he leads the strengthening of group governance by supervising the management strategy of group subsidiaries, etc. He has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.
Motonobu Hoshino	He has extensive knowledge and experience in asset management and led the launch of Vertex Investment Solutions Co., Ltd., and the enhancement of quant management capabilities at Dai-ichi Life Insurance Co., Ltd. He is currently supporting Vertex's new product development by demonstrating his high level of expertise in Retirement, Savings and Asset Management Business Unit, and has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.

[Unofficial Translation]

Name	Reasons
Kenichi Ono	He has been mainly engaged in the asset management field. At DIAM Asset Management Co., Ltd., he actively promoted the reallocation of management resources to growth areas as general manager of Planning and coordination of investment division, and is currently general manager of Retirement, Savings and Asset Management Business Unit. Based on his wealth of experience in the asset management business, he is strongly leading the development of an asset formation platform for the expansion of customer contacts in the asset formation and succession business area and the strategic planning of sales channels and products, mainly in the new business area, and has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.

[Unofficial Translation]

Biographies of Newly Appointed Executive Officers

Name	Stephen Barnham	
Date of Birth	April 25, 1964	
Education	1985	Graduated from University of Kent
	2022	Graduated from University of Oxford
Career History	1985	Joined The British Aerospace PLC New Grad developer, Guided Weapons Division
	1987	Developer, Markets Division, The London Stock Exchange
	1989	Project Manager, Fixed Income Department, The Morgan Stanley Securities Co., Ltd. (Tokyo and London)
	1997	Manager, Head of Operations and Finance Technology, Regional Head of Back Office Technology, The Deutsche Bank AG
	2000	Asia-Pacific Regional Head of Equity & Prime Services Technology, The Lehman Brothers Holdings Inc.
	2008	Global Head of Operations Technology & Asia Pacific Head of Corporate IT, The Nomura Securities Co.,Ltd.
	2011	Chief Information Officer, Head of Software Development Centre, India
	2012	CEO, Global Business Service / Global Head of Software Development, Member of the Board The Standard Chartered PLC (China)
	2015	Group Chief Information Officer Financial Markets Singapore
	2017	Senior Vice President CIO (Asia and Singapore) The MetLife Insurance Co.,Ltd.
	2019	Senior Managing Executive Officer CIO(Japan) and CIO (Asia and Singapore)
	2021	Global Head of Technology / Global Co-Head of Digital Banca Distribution, The Prudential plc

[Unofficial Translation]

Name	Ken Yamaguchi	
Date of Birth	November 13, 1972	
Education	March 1995	Graduated from Keio University, Faculty of Law
Career History	April 1995	Joined The Dai-ichi Mutual Life Insurance Company
	April 2016	Deputy General Manager, Marketing Strategy Dept., The Dai-ichi Life Insurance Co., Ltd.*
	October 2016	Deputy General Manager, Marketing Strategy Dept., The Dai-ichi Life Insurance Co., Ltd.*
	April 2018	General Manager, Group Life Insurance Business Dept.
	April 2021	Executive Officer General Manager, Wholesale Management Dept.

* Due to the shift to a holding company structure on October 1, 2016, The Dai-ichi Life Insurance Company, Limited until September 30, 2016 and that from October 1, 2016 are different companies

[Unofficial Translation]

Name	Atsuko Yasuda	
Date of Birth	June 22, 1974	
Education	March 1997	Graduated from The University of Tokyo, Faculty of Law
Career History	April 1997	Joined The Fuji Xerox Co., Ltd.
	October 2006	Joined The Dream Incubator Inc.
	October 2017	Joined The ipet Insurance Co., Ltd.
	July 2018	General Manager, Corporate Service Dept.
	April 2020	Executive Officer, General Manager, Corporate Service Dept.
	October 2020	General Manager, Corporate Planning Dept., The ipet Holdings, Inc.
	April 2021	Executive Officer, General Manager, Corporate Planning Dept., The ipet Insurance Co., Ltd.
	June 2021	Representative Director, Executive Officer President
	June 2021	Representative Director, CEO The ipet Holdings, Inc.

Name	Makoto Hishida	
Date of Birth	August 6, 1966	
Education	March 1991	Graduated from Waseda University, Faculty of Commerce
Career History	April 1991	Joined The Dai-ichi Mutual Life Insurance Company
	April 2013	Deputy General Manager, Corporate Service Dept., The Dai-ichi Life Insurance Company, Limited
	April 2014	Deputy General Manager, Underwriting and Medical Dept.,
	April 2016	General Manager, Corporate Service Dept.,
	October 2016	Deputy General Manager, Corporate Service Unit Dai-ichi Life Holdings, Inc.
	April 2018	General Manager, Corporate Service Unit

[Unofficial Translation]

Name	Yuichiro Abe	
Date of Birth	August 22, 1970	
Education	March 1993	Graduated from Waseda University, Faculty of Political Science and Economics
Career History	April 1993	Joined The Dai-ichi Mutual Life Insurance Company
	April 2014	General Manager Status DIAM Asset Management Company Limited
	April 2015	General Manager Status Star Union Dai-ichi Life Insurance Company Limited
	April 2019	General Manager Status Protective Life Corporation
	July 2020	Fellow Status
	April 2022	Fellow Status DLI ASIA PACIFIC PTE. LTD.

Name	Shinichiro Kaneko	
Date of Birth	February 26, 1971	
Education	March 1994	Graduated from Keio University, Faculty of Commerce
Career History	April 1994	Joined The Dai-ichi Mutual Life Insurance Company
	April 2015	Deputy General Manager, Real Estate Investment Dept., The Dai-ichi Life Insurance Company, Limited*
	October 2016	Deputy General Manager, Real Estate Investment Dept., The Dai-ichi Life Insurance Company, Limited*
	April 2021	General Manager, Real Estate Investment Dept.

* Due to the shift to a holding company structure on October 1, 2016, The Dai-ichi Life Insurance Company, Limited until September 30, 2016 and that from October 1, 2016 are different companies

[Unofficial Translation]

Name	Taisuke Nishimura	
Date of Birth	June 8, 1972	
Education	March 1995	Graduated from The University of Tokyo, Faculty of Arts and Science
Career History	April 1995	Joined The Dai-ichi Mutual Life Insurance Company
	April 2016	General Manager Status Protective Life Corporation
	April 2018	General Manager, Corporate Planning Unit Dai-ichi Life Holdings, Inc.
	April 2022	General Manager, Financial Planning Unit

Name	Yotaro Numata	
Date of Birth	January 4, 1973	
Education	March 1995	Graduated from Yokohama National University, Faculty of Economics
Career History	April 1995	Joined The Dai-ichi Mutual Life Insurance Company
	April 2016	General Manager Status Dai-ichi Life Insurance Company of Vietnam, Limited
	April 2019	General Manager Status DLI NORTH AMERICA INC.
	July 2020	Fellow Status

[Unofficial Translation]

Name	Akifumi Kai	
Date of Birth	September 24, 1974	
Education	March 1997	Graduated from Hitotsubashi University, Faculty of Commerce
Career History	April 1997	Joined The Dai-ichi Mutual Life Insurance Company
	April 2018	General Manager Status DLI ASIA PACIFIC PTE. LTD.
	April 2019	General Manager, Investment Planning Dept. The Dai-ichi Life Insurance Company, Limited
	April 2022	General Manager, Corporate Planning Unit Dai-ichi Life Holdings, Inc.

Name	Motonobu Hoshino	
Date of Birth	March 21, 1968	
Education	March 1991	Graduated from Keio University, Faculty of Science and Engineering
Career History	April 1991	Joined The Dai-ichi Mutual Life Insurance Company
	August 2006	Group Leader (General Manager) DIAM Asset Management Company Limited
	October 2016	Executive Officer Deputy General Manager, Investment Div. Asset Management One Company Limited
	April 2019	Managing Executive Officer Co-General Manager, Investment Div.
	June 2021	Deputy Chief General Manager, Investment The Dai-ichi Life Insurance Company, Limited
	April 2022	Fellow of Retirement, Savings and Asset Management Business Unit Dai-ichi Life Holdings, Inc.

[Unofficial Translation]

Name	Kenichi Ono
Date of Birth	March 4, 1970
Education	March 1992 Graduated from Keio University, Faculty of Economics
Career History	April 1992 Joined The Dai-ichi Mutual Life Insurance Company April 2013 Deputy General Manager, Investment Planning Dept. The Dai-ichi Life Insurance Company, Limited* April 2014 General Manager Status DIAM Asset Management Company Limited April 2019 General Manager, Equity Investment Dept. The Dai-ichi Life Insurance Company, Limited* April 2021 General Manager of Retirement, Savings and Asset Management Business Unit Dai-ichi Life Holdings, Inc.

* Due to the shift to a holding company structure on October 1, 2016, The Dai-ichi Life Insurance Company, Limited until September 30, 2016 and that from October 1, 2016 are different companies

Investor Contact:
Investor Relations Group
Corporate Planning Unit
+81 50 3780 6930