



[Unofficial Translation]

February 22, 2022

Seiji Inagaki
Representative Director, President
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE First section)

Dai-ichi Life Holdings Announces Changes of Officers

Dai-ichi Life Holdings, Inc. (President: Seiji Inagaki) hereby announces the changes of officers effective April 1, 2022.

*In addition to the announcement made in the February 14, 2022 release " Dai-ichi Life Holdings Announces Changes of Officers ", we have added the delegation to executive officer. The added part is underlined.

[Unofficial Translation]

1. Changes of Titles (effective April 1, 2022)

| New Title | Current title | Name |
|--|---|--------------------|
| Director | Representative Director, Vice Chairman | Hideo Teramoto |
| Representative Director, Senior Managing Executive Officer | Representative Director, Senior Managing Executive Officer Chief General Manager, North America | Tetsuya Kikuta |
| Senior Managing Executive Officer Chief General Manager, Asia Pacific | Senior Managing Executive Officer Status | Takashi Fujii |
| Managing Executive Officer | Managing Executive Officer Chief General Manager, Asia Pacific | Norimitsu Kawahara |
| Managing Executive Officer | Managing Executive Officer Status | Takahiro Shibagaki |
| Executive Officer Chief General Manager, North America | Executive Officer Deputy Chief General Manager, Asia Pacific | Koichi Nishiyama |
| Managing Executive Officer Status | Executive Officer Status | Yasutaka Yamada |

2. Retiring Officers (effective March 31, 2022)

| Current title | Name | Remarks |
|--|-------------------|---|
| Managing Executive Officer | Hideo Hatanaka | Hideo Hatanaka will be appointed as an Advisor of The Dai-ichi Frontier Life Insurance Co., Ltd. on April 1, 2022. |
| Managing Executive Officer | Munehiro Uryu | Munehiro Uryu will be appointed as an Advisor of The Neo First Life Insurance Co., Ltd. on April 1, 2022. |
| Executive Officer | Tsuyoshi Kawamoto | - |
| Executive Officer | Takashi Iida | Takashi Iida will be appointed as a Director, Managing Executive Officer of The Dai-ichi Life Insurance Co., Ltd. on April 1, 2022. |
| Executive Officer General Manager of International Life Insurance Business Unit | Atsuko Ochiai | Atsuko Ochiai continues to be an Executive Officer of The Dai-ichi Life Insurance Co., Ltd. |

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3. New Appointment of Executive Officers (effective April 1, 2022)

| New Title | Name |
|--|---------------------|
| Managing Executive Officer | Shoji Takeuchi (*1) |
| Executive Officer <u>General Manager of Innovation Strategy Unit</u> | Takehiko Eguchi |
| Executive Officer <u>General Manager of Risk Management Unit</u> | Hideyuki Ohashi |
| Executive Officer <u>General Manager of IT Business Process Unit</u> | Jun Kuroda |
| Executive Officer Status | Makoto Goda (*2) |

*1 Mr. Takeuchi's appointment as a Managing Executive Officer is subject to approval by the authorities.

*2 Makoto Goda will be appointed as a Representative Director, Senior Managing Executive Officer of the Dai-ichi Frontier Life Insurance Co., Ltd. on April 1, 2022.

*Refer to pages 7 and 8 for the reasons for the new appointments and pages 9 and 11 for their biographies.

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Directors and Executive Officers as of April 1, 2022

| Title | Name |
|---|--------------------|
| Director, Chairman of the Board | Koichiro Watanabe |
| Representative Director, President | Seiji Inagaki |
| Representative Director, Senior Managing Executive Officer | Tetsuya Kikuta |
| Director, Managing Executive Officer | Hiroshi Shoji |
| Director, Managing Executive Officer | Mamoru Akashi |
| Director, Managing Executive Officer | Toshiaki Sumino |
| Director | Hideo Teramoto |
| Director | George Olcott |
| Director | Koichi Maeda |
| Director | Yuriko Inoue |
| Director | Yasushi Shingai |
| Director (Audit and Supervisory Committee Member (Full-Time)) | Morinobu Nagahama |
| Director (Audit and Supervisory Committee Member (Full-Time)) | Fusakazu Kondo |
| Director (Audit and Supervisory Committee Member) | Rieko Sato |
| Director (Audit and Supervisory Committee Member) | Ungyong Shu |
| Director (Audit and Supervisory Committee Member) | Koichi Masuda |
| Senior Managing Executive Officer | Masamitsu Nambu |
| Senior Managing Executive Officer | Masao Taketomi |
| Senior Managing Executive Officer | Fuji Takashi |
| Senior Managing Executive Officer | Yuji Tokuoka |
| Managing Executive Officer | Norimitsu Kawahara |
| Managing Executive Officer | Takahiro Shibagaki |
| Managing Executive Officer | Ichiro Okamoto |
| Managing Executive Officer | Hidehiko Sogano |
| Managing Executive Officer | Shoji Takeuchi |
| Executive Officer | Hitoshi Yamaguchi |
| Executive Officer | Koichi Nishiyama |
| Executive Officer | Miki Kashizaki |
| Executive Officer | Takehiko Eguchi |
| Executive Officer | Hideyuki Ohashi |
| Executive Officer | Jun Kuroda |

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Responsibilities and Delegation of Employees Duties, etc. as of April 1, 2022

| Name and Title | Responsibilities | Delegation, etc. (*) |
|---|---|--|
| Seiji Inagaki (Representative Director, President) 【Chief Executive Officer】 | | |
| Tetsuya Kikuta (Representative Director, Senior Managing Executive Officer) 【Chief Financial Officer】 | Corporate Planning Unit, Financial Planning Unit, Retirement, Savings and Asset Management Business Unit | |
| Hiroshi Shoji (Director, Managing Executive Officer) | Actuarial and Accounting Unit | |
| Mamoru Akashi (Director, Managing Executive Officer) | Protection Business and CX Planning Unit the matters regarding CX Design Strategy | |
| Toshiaki Sumino (Director, Managing Executive Officer) | International Life Insurance Business Unit(the matters regarding International Life Insurance Business in General) | |
| Masamitsu Nambu (Senior Managing Executive Officer) | Corporate Service Unit | |
| Masao Taketomi (Senior Managing Executive Officer) | The matters regarding The Dai-ichi Frontier Life Insurance Co., Ltd. | |
| Takashi Fujii (Senior Managing Executive Officer) | International Life Insurance Business Unit (the matters regarding Asia Pacific Region) | Chief General Manager, Asia Pacific |
| Yuji Tokuoka (Senior Managing Executive Officer) | The matters regarding The Neo First Life Insurance Co., Ltd. | |
| Norimitsu Kawahara (Managing Executive Officer) | The matters regarding specific assignments | |
| Takahiro Shibagaki (Managing Executive Officer) | The matters regarding specific assignments | |
| Ichiro Okamoto (Managing Executive Officer) | Internal Audit Unit | |

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| Name and Title | Responsibilities | Delegation, etc. (*) |
|---|---|---|
| Hidehiko Sogano (Managing Executive Officer) | The matters regarding external activities and negotiations in the field of international regulations and climate change for the Group and International Life Insurance Business | |
| Shoji Takeuchi (Managing Executive Officer) | Corporate Communication Unit | |
| Hitoshi Yamaguchi (Executive Officer) | Human Resources Unit | |
| Koichi Nishiyama (Executive Officer) | International Life Insurance Business Unit (the matters regarding North American Region) | Chief General Manager, North America |
| Miki Kashizaki (Executive Officer) | The matters regarding Diversity and Inclusion for the Group | |
| Takehiko Eguchi (Executive Officer) | Innovation Strategy Unit | <u>General Manager of Innovation Strategy Unit</u> |
| Hideyuki Ohashi (Executive Officer) | Risk Management Unit, Legal and Compliance Unit, | <u>General Manager of Risk Management Unit</u> |
| Jun Kuroda (Executive Officer) | IT Business Process Unit | <u>General Manager of IT Business Process Unit</u> |

Note: Chief Officers (CXOs) are responsible for supervising the whole group with group-wide authorities in its own duties.

Reasons for appointment

| Name | Reasons |
|-----------------|--|
| Shoji Takeuchi | He has been mainly engaged in the underwriting field and planning and management field. As the general manager of Regulatory Affairs Dept. at the Dai-ichi Life Insurance Company, Limited, and as the secretariat for the head company of the Life Insurance Association of Japan for fiscal 2018, he implemented appropriate responses to issues that the life insurance industry faced and contributed to the enhancement of The Dai-ichi Life Insurance's presence. He has built a relationship of trust in dealing with government agencies and the Life Insurance Association, and has contributed to speeding up and facilitating responses of the life insurance industry and individual companies. Therefore, he has the knowledge and experience to execute his duties as an executive officer of Dai-ichi Life Holdings accurately, fairly and efficiently. |
| Takehiko Eguchi | He has been mainly engaged in new business development and business incubation in other startup companies and large companies, and has experience as founder and CEO of startup company. Currently, as the general manager of Innovation Strategy Unit, he is leading various DX-related projects by demonstrating his high level of team management skills in new business development and innovation promotion. Therefore, he has the knowledge and experience to execute his duties as an executive officer of Dai-ichi Life Holdings accurately, fairly and efficiently. |
| Hideyuki Ohashi | He has been mainly engaged in the asset management and international life insurance business fields. As the director of Ocean Life Insurance (Thailand), he led the company's reforms to restore overall business performance, and succeeded in bringing the Group together in a circumstance of diverse business environment and stakeholders, and finally he earned the trust of the local management team. Currently, as general manager of Risk Management Unit, he is demonstrating his ability to upgrade the risk management system in response to changes in the business environment, including increasing social demands and new regulations. Therefore, he has the knowledge and experience to execute his duties as an executive officer of Dai-ichi Life Holdings accurately, fairly and efficiently. |
| Jun Kuroda | He has been mainly engaged in the field of information systems and IT. In IT Business Process Planning Dept. at the Dai-ichi Life Insurance Company, Limited, he was in charge of DNA planning and led the system department and external subcontractors to bring a large-scale project into operation without major failure. Currently, as the general manager of IT Business Process Planning Dept., he oversees large-scale projects, including the CX Design System, and is demonstrating his ability to develop DX human resources. Therefore, he has the knowledge and experience to execute his duties as an executive officer of Dai-ichi Life Holdings accurately, fairly and efficiently. |

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| Name | Reasons |
|-------------|--|
| Makoto Goda | <p>He has been mainly engaged in the areas of retail, wholesale, and planning and management. After working in the field of sales, he became a line manager of Retail Management Div., which is the key point of the retail field. In the Retail Management Dept., he demonstrated strong leadership and contributed to the improvement of business performance under the severe environment before and after the Great East Japan Earthquake. After contributing to the company's performance as the general manager of Group Life Insurance Business Dept., he is currently serving as an executive officer and the general manager of the Corporate Planning Dept., at Dai-ichi Life Insurance, where he is leading the company's response to COVID-19 and other incidents and the execution of the strategies in the new medium-term management plan. Therefore, he has the knowledge and experience to execute his duties as an executive officer of Dai-ichi Life Holdings accurately, fairly and efficiently.</p> |

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Biographies of Newly Appointed Executive Officers

| | | |
|----------------|--|---|
| Name | Shoji Takeuchi | |
| Date of Birth | February 5, 1971 | |
| Education | March 1993 | Graduated from Tokyo Metropolitan University, Faculty of Law |
| Career History | <p>April 1993 Joined The Dai-ichi Mutual Life Insurance Company</p> <p>April 2014 Deputy General Manager, Regulatory Affairs Dept., The Dai-ichi Life Insurance Co., Ltd.</p> <p>August 2015 Deputy General Manager, Corporate Planning Dept.</p> <p>October 2016 General Manager, Regulatory Affairs Dept.</p> <p>April 2020 Executive Officer</p> <p>General Manager, Regulatory Affairs Dept.</p> | |

| | | |
|----------------|---|---|
| Name | Takehiko Eguchi | |
| Date of Birth | June 10, 1966 | |
| Education | March 1990 | Graduated from Nagoya University, Faculty of Engineering |
| Career History | <p>April 1990 Joined Yamaichi Securities Co., Ltd.</p> <p>December 2005 Softbank Group Corp.</p> <p>November 2012 General Manager, Business Development Division, KONICA MINOLTA, INC.</p> <p>March 2018 General Manager, Digital Venture Office, Sompo Holdings, Inc.</p> <p>April 2020 Assistant General Manager, Healthcare Business Development Division</p> <p>April 2021 General Manager, Innovation Strategy Unit Dai-ichi Life Holdings, Inc.</p> | |

| | | |
|----------------|-----------------|---|
| Name | Hideyuki Ohashi | |
| Date of Birth | August 10, 1968 | |
| Education | March 1992 | Graduated from Hitotsubashi University, Faculty of Economics |
| Career History | April 1992 | Joined The Dai-ichi Mutual Life Insurance Company |
| | April 2013 | Deputy General Manager, International Life Insurance Business Dept., The Dai-ichi Life Insurance Company, Limited |
| | April 2015 | General Manager status, Ocean Life Insurance (Thailand) |
| | April 2019 | General Manager, Risk Management Unit Dai-ichi Life Holdings, Inc. |

| | | |
|----------------|------------------|---|
| Name | Jun Kuroda | |
| Date of Birth | October 30, 1969 | |
| Education | March 1993 | Graduated from Tokyo Metropolitan University, Faculty of Economics |
| Career History | April 1993 | Joined The Dai-ichi Mutual Life Insurance Company |
| | April 2014 | Deputy General Manager, IT Business Process Planning Dept., The Dai-ichi Life Insurance Company, Limited |
| | October 2016 | Deputy General Manager, IT Business Process Planning Unit Dai-ichi Life Holdings, Inc. |
| | June 2020 | General Manager, IT Business Process Planning Unit |

| | | |
|----------------|---------------|--|
| Name | Makoto Goda | |
| Date of Birth | June 18, 1972 | |
| Education | March 1995 | Graduated from Meiji University, Faculty of Commerce |
| Career History | April 1995 | Joined The Dai-ichi Mutual Life Insurance Company |
| | April 2016 | General Manager, Group Life Insurance Business Dept., The Dai-ichi Life Insurance Co., Ltd. |
| | April 2018 | General Manager, Corporate Planning Dept. |
| | April 2021 | Executive Officer General Manager, Corporate Planning Dept. |

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