



[Unofficial Translation]

May 14, 2021

Seiji Inagaki
Representative Director, President
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE First section)

Dai-ichi Life Holdings to make personnel changes

Dai-ichi Life Holdings, Inc. (President: Seiji Inagaki) hereby announces the following personnel changes.

The changes will become effective pending resolutions by the annual general shareholders meeting on June 21, 2021.

[Unofficial Translation]

1. New appointment of Directors

Name	Title
Hiroshi Shoji	Director, Managing Executive Officer
Mamoru Akashi	Director, Managing Executive Officer
Toshiaki Sumino	Director, Managing Executive Officer

2. Re-appointment of Directors

Name	Title
Koichiro Watanabe	Director, Chairman of the Board
Seiji Inagaki	Representative Director, President
Hideo Teramoto	Representative Director, Vice Chairman
Tetsuya Kikuta	Representative Director, Senior Managing Executive Officer
George Olcott(*)	Director
Koichi Maeda(*)	Director
Yuriko Inoue(*)	Director
Yasushi Shingai(*)	Director

(*) George Olcott, Koichi Maeda, Yuriko Inoue and Yasushi Shingai are candidates for Outside Directors.

3. Retirement

Name	Title	Remarks
Shigeo Tsuyuki	Director	Shigeo Tsuyuki will be appointed as an Advisor of The Dai-ichi Life Insurance Co., Ltd. on June 21, 2021.
Satoru Tsutsumi	Director	Satoru Tsutsumi will be appointed as an Advisor of The Dai-ichi Life Insurance Co., Ltd. on June 21, 2021.
Kenji Sakurai	Director	Kenji Sakurai will be appointed as a President of THE DAI-ICHI BUILDING CO., LTD. on June 28, 2021.

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Directors and Executive Officers as of June 21, 2021

Title	Name
Director, Chairman of the Board	Koichiro Watanabe
Representative Director, President	Seiji Inagaki
Representative Director, Vice Chairman	Hideo Teramoto
Representative Director, Senior Managing Executive Officer	Tetsuya Kikuta
Director, Managing Executive Officer	Hiroshi Shoji
Director, Managing Executive Officer	Mamoru Akashi
Director, Managing Executive Officer	Toshiaki Sumino
Director	George Olcott
Director	Koichi Maeda
Director	Yuriko Inoue
Director	Yasushi Shingai
Director (Audit and Supervisory Committee Member (Full-Time))	Morinobu Nagahama
Director (Audit and Supervisory Committee Member (Full-Time))	Fusakazu Kondo
Director (Audit and Supervisory Committee Member)	Rieko Sato
Director (Audit and Supervisory Committee Member)	Ungyong Shu
Director (Audit and Supervisory Committee Member)	Koichi Masuda
Senior Managing Executive Officer	Masamitsu Nambu
Senior Managing Executive Officer	Masao Taketomi
Senior Managing Executive Officer	Yuji Tokuoka
Managing Executive Officer	Hideo Hatanaka
Managing Executive Officer	Munehiro Uryu
Managing Executive Officer	Tatsusaburo Yamamoto
Managing Executive Officer	Norimitsu Kawahara
Managing Executive Officer	Ichiro Okamoto
Managing Executive Officer	Hidehiko Sogano
Executive Officer	Tsuyoshi Kawamoto
Executive Officer	Takashi Iida
Executive Officer	Hitoshi Yamaguchi
Executive Officer	Koichi Nishiyama
Executive Officer	Miki Kashizaki
Executive Officer	Atsuko Ochiai

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Responsibilities of and delegation of authority to Executive Officers as of June 21, 2021

Name and Title	Responsibilities (“Supervising” or “In charge of”)	Delegation(*)	
Hideo Teramoto (Representative Director, Vice Chairman)	Supervising	IT Business Process Unit	
	In charge of	Innovation Strategy Unit	
Tetsuya Kikuta (Representative Director, Senior Managing Executive Officer)	Supervising	International Life Insurance Business Unit, Retirement, Savings and Asset Management Unit(except for the matters regarding investment subsidiary)	
	In charge of	Retirement, Savings and Asset Management Unit(the matters regarding investment subsidiary)	
Hiroshi Shoji (Director, Managing Executive Officer)	In charge of	Actuarial and Accounting Unit	
Mamoru Akashi (Director, Managing Executive Officer)	In charge of	Marketing Strategy Unit, the matters regarding CX Design Strategy	
Toshiaki Sumino (Director, Managing Executive Officer)	In charge of	Corporate Planning Unit	
Masamitsu Nambu (Senior Managing Executive Officer)	Supervising	Human Resources Unit	
	In charge of	Corporate Service Unit(the matters regarding Secretarial Group)	
Masao Taketomi (Senior Managing Executive Officer)	In charge of	The matters regarding The Dai-ichi Frontier Life Insurance Co., Ltd.	
Yuji Tokuoka (Senior Managing Executive Officer)	In charge of	The matters regarding The Neo First Life Insurance Co., Ltd.	
Hideo Hatanaka (Managing Executive Officer)	In charge of	Internal Audit Unit	
Munehiro Uryu (Managing Executive Officer)	In charge of	Corporate Communication Unit	
Tatsusaburo Yamamoto (Managing Executive Officer)	In charge of	International Life Insurance Business Unit (the matters regarding North America)	Chief General Manager, North America
Norimitsu Kawahara (Managing Executive Officer)	In charge of	International Life Insurance Business Unit (the matters regarding Asia Pacific)	Chief General Manager, Asia Pacific

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Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegation(*)
Ichiro Okamoto (Managing Executive Officer)	In charge of	Risk Management Unit , Legal and Compliance Unit, Corporate Service Unit (except for the matters regarding Secretarial Group)	
Hidehiko Sogano (Managing Executive Officer)	In charge of	International Life Insurance Business Unit (the matters regarding specific assignments)	
Tsuyoshi Kawamoto (Executive Officer)	In charge of	IT Business Process Unit	
Takashi Iida (Executive Officer)	In charge of	Retirement, Savings and Asset Management Unit(except for the matters regarding investment subsidiary)	
Hiroshi Yamaguchi (Executive Officer)	In charge of	Human Resources Unit	
Koichi Nishiyama (Executive Officer)	In charge of	International Life Insurance Business Unit (the matters regarding Asia Pacific, joint oversight with Mr. Kawahara)	Deputy Chief General Manager, Asia Pacific
Miki Kashizaki (Executive Officer)	In charge of	Human Resources Unit (the matters regarding Group Diversity and Inclusion, joint oversight with Mr. Yamaguchi)	
Atsuko Ochiai (Executive Officer)	In charge of	International Life Insurance Business Unit(except for the matters regarding North America and Asia Pacific area)	General Manager of International Life Insurance Business Unit

Note: 1. “Supervising” means that the Executive Officers provide advice or guidance for the other Executive Officers who are in charge of their departments from a total perspective, and support the President.

2. Mr. Nishiyama assists the Chief General Manager, Asia Pacific as the Deputy Chief General Manager, Asia Pacific.

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This press release may contain statements that are “forward-looking statements” regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.