



[Unofficial Translation]

March 8, 2021

Seiji Inagaki

President and Representative Director

Dai-ichi Life Holdings, Inc.

Code: 8750 (TSE First section)

Establishment of Liaison Office in New Delhi, India

Dai-ichi Life Holdings, Inc. (“the Company”) - President: Seiji Inagaki is pleased to announce that the Company has established a liaison office in New Delhi, the capital of India, with completing necessary approval procedures for its establishment including the approval from Insurance Regulatory and Development Authority of India (IRDAI).

Dai-ichi Life Group established a joint venture life insurance company, Star Union Dai-ichi Life Insurance Company Limited (Star Union Dai-ichi Life) with Bank of India and Union Bank of India, the state-owned banks of India, which started the life insurance business in India in 2009. Since its establishment, Star Union Dai-ichi Life has achieved steady profitable growth with the strong network and customer base of the two banks and the Company’s century old life insurance management know-how and thus have contributed to the development of India’s life insurance market.,

India continues to be at the forefront of Dai-ichi Group’s Priorities in Asia with India’s high economic growth and expanding life insurance market on the back of sustainable economic development and a population of over 1.3 billion. Opening this exclusive liaison office shows our long term commitment to the Indian insurance market.

The Company is actively involved in India and has seconded its experienced executives to the Star Union Dai-ichi Life Headquarters in Mumbai, India. Furthermore, as mentioned above, the Company is setting up a liaison office in New Delhi, the capital of the country, to, amongst other things, conduct further research about the Indian market and opportunities it offers, regulatory trends, and to strengthen relationships with local bodies, Government authorities, etc. The Company plans to assign its representatives to the liaison office.

The Dai-ichi Life Group, in its growth pursuit, will continue to develop its business in Japan, North America, and Asia Pacific under a global trilateral system to realize sustainable value creation.

Registered Name	Dai-ichi Life Holdings, Inc., New Delhi Liaison Office
Office Location	New Delhi, the Republic of India
Name of the Japanese Representative	Kazuho Kumano
Objectives	Research on the Indian market and regulatory trends, etc. and developing relationships with local authorities, etc.
Date of Establishment	March 8, 2021