



[Unofficial Translation]

February 5, 2021

Seiji Inagaki
Representative Director, President
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE First section)

Notice on Recognition of Extraordinary Gains (Non-Consolidated/Consolidated) for the Fiscal Year Ending March 31, 2021

Dai-ichi Life Holdings, Inc. (the “Company”) hereby announces that, as announced on Termination of Investment and Cooperation Agreement and Signing of Strategic Cooperation Agreement with Janus Henderson Group plc., and Recognition of Extraordinary Gain (Non-consolidated/Consolidated) published on February 4, 2021, the Company conducted sales of ordinary shares of Janus Henderson Group plc. through an underwritten public secondary offering, resulting in the recognition of extraordinary gains in non-consolidated basis and consolidated basis.

1. Outline

The Company conducted sales of all ordinary shares of Janus Henderson Group plc., an equity-method affiliate of the Company, through an underwritten public secondary offering in the United States on February 4, 2021 (US time), resulting in the recognition of gains on sales of shares of subsidiaries and associates (ca. 413 hundred million yen) as extraordinary gains in non-consolidated basis for the fiscal year ending March 31, 2021. The gains on sales of shares of subsidiaries and associates are recognized 349 hundred million yen as extraordinary gains in consolidated basis.

2. Recognition of extraordinary gains (Gains on sales of shares of subsidiaries and associates)

- (1) Shares of subsidiaries and associates to be sold: Janus Henderson Group plc. (Listed on New York Stock Exchange)
- (2) Number of shares to be sold: 30,668,922 shares
- (3) Total sale value: ca. 941 hundred million yen
- (4) Gain on sales of shares of subsidiaries and associates (non-consolidated): ca. 413 hundred million

yen

- (5) Gain on sales of shares of subsidiaries and associates (Consolidated): ca. 349 hundred million yen
- (6) Settlement date: February 8, 2021

3. Future Outlook

This matter is not reflected in the consolidated earnings forecast for the fiscal year ending March 31, 2021, published on August 12, 2020. This and other factors are currently being examined. If it is deemed necessary to revise the forecast, the Company will announce it promptly.

The figures in this release are calculated based on the information available as of the date of this release. Actual results disclosed in the future might be different from the forecasted figures above for various reasons.

Investor Contact:
Investor Relations Group
Corporate Planning Unit
Dai-ichi Life Holdings, Inc.
+81 50 3780 6930

This press release may contain statements that are “forward-looking statements” regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.