



December 9, 2020

Seiji Inagaki  
 President and Representative Director  
 Dai-ichi Life Holdings, Inc.  
 Code: 8750 (TSE First section)

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**Notice on Partial Transfer of Shares of Overseas Subsidiary and Affiliates  
 to the Intermediate Holding Company**

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As previously disclosed in the “Notice on a Plan for Establishment of an Intermediate Holding Company” dated May 15, 2020 and the “Establishment of an Intermediate Holding Company as a Subsidiary and Transfer of Shares of Overseas Subsidiaries and Affiliates” dated June 9, 2020, Dai-ichi Life Holdings, Inc. (hereinafter the “Company”; President: Seiji Inagaki) hereby announces that shares of overseas life insurance subsidiary and affiliates (hereinafter “overseas life companies”) owned by the Company have been partially transferred to its intermediate holding company, Dai-ichi Life International Holdings LLC (hereinafter the “DLIHD”) as of today.

### 1. Outline of the Transfer

Based on the aforementioned press releases, the Company had established DLIHD on June 22, 2020, and has been preparing to transfer shares of overseas life companies.

The Company has transferred shares of the following overseas life companies to DLIHD by way of contribution-in-kind. DLIHD is now the intermediate holding company which holds those companies’ shares.

Company	Country
TAL Dai-ichi Life Australia Pty Limited	Australia
PT Panin Dai-ichi Life <sup>(Note 1)</sup>	Indonesia
OCEAN LIFE INSURANCE PUBLIC COMPANY LIMITED	Thailand

(Note 1) Shares that the Company indirectly owns through PT Panin Internasional.

Subject to the approvals from the relevant foreign authorities, the Company aims to transfer shares of the following overseas life companies over medium to long term.

Company	Country
Dai-ichi Life Insurance Company of Vietnam, Limited	Vietnam
Dai-ichi Life Insurance (Cambodia) PLC.	Cambodia
Star Union Dai-ichi Life Insurance Company Limited	India
PT Panin Dai-ichi Life <sup>(Note 2)</sup>	Indonesia

(Note 2) Shares that the Company directly owns.

[Unofficial Translation]

As of today, the total amount of domestic shares of subsidiaries and affiliates being held by the Company exceeds 50% of total assets of the Company.

## **2. Future Outlook on the Impact on Business Performance**

The impact of this matter on the consolidated business results for the current fiscal year is immaterial.

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Investor Contact:

Investor Relations Group  
Corporate Planning Unit  
+81 50 3780 6930

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