## News Release

## Dai-ichi Life Holdings, Inc.

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[Unofficial Translation]

July 8, 2020

Seiji Inagaki
President and Representative Director
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE First section)

## **Establishment of Representative Office in Hanoi**

Dai-ichi Life Holdings, Inc. ("the Company") - President: Seiji Inagaki is pleased to announce that Ministry of Finance of Socialist Republic of Vietnam has granted approval to the Company for the establishment of a representative office in Hanoi, Socialist Republic of Vietnam.

In 2007, Dai-ichi Life Group established Dai-ichi Life Vietnam as the first international life insurance business, and started operations. Since its establishment, Dai-ichi Life Vietnam has achieved remarkable growth that exceeds the market growth, and has established itself as a major life insurance company in the market. Vietnam has achieved remarkable economic growth and its life insurance market has expanded. We see further market expansion supported by sustainable economic development and population which is now approximately 96 million. We send our staffs to Dai-ichi Life Vietnam Headquarters in Ho Chi Minh. In addition, we established a representative office in Hanoi, which is the capital city of Vietnam, and sent new staff as a representative, not only to conduct research and survey on the insurance market and the regulatory trends, but also to build relationships with relevant authorities and Japanese companies in Vietnam.

Moving forward, Dai-ichi Life Group will continue to create sustainable value by fully utilizing its global trilateral structure which includes Japan, North America and Asia Pacific.

Registered Name	Dai-ichi Life Holdings, Inc., Hanoi Representative Office
Office Location	Hanoi, Socialist Republic of Vietnam
Name of Representative	Masato Nagaoka
Objectives	•To conduct research and survey on the insurance market and regulatory trends
	• To build relationships with relevant authorities and Japanese companies in
	Vietnam
Date of Establishment	July 8, 2020