June 22, 2020

Seiji Inagaki
Representative Director, President
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE First section)
Contact: Corporate Planning Unit,
Investor Relations Group
(TEL 050-3780-6930)

Dai-ichi Life Holdings announces change to Representative Director

Dai-ichi Life Holdings, Inc. (the “Company”; President: Seiji Inagaki) hereby announces that it has resolved the following change at its Board of Directors meeting held on June 22, 2020.

As of June 22, 2020

<table>
<thead>
<tr>
<th>New Title</th>
<th>Name</th>
<th>Former Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>Director, Chairman of the Board</td>
<td>Koichiro Watanabe</td>
<td>Representative Director, Chairman of the Board</td>
</tr>
</tbody>
</table>

As a means to improve corporate governance, the Chairman of the Board with a supervisory role will no longer hold a dual position as a Representative Director, further clarifying that supervision and business execution are separate.

We have so far made efforts to diversify the board of directors. More than a third of all directors are independent outside directors. Going forward, the Company will continue efforts for sustainable growth and improvement of corporate value under the new governance system.

(Reference) The Dai-ichi Life Insurance Company, Limited as of June 17, 2020

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# Directors and Executive Officers as of June 22, 2020

<table>
<thead>
<tr>
<th>Title</th>
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<tr>
<td>Director, Chairman of the Board</td>
<td>Koichiro Watanabe</td>
</tr>
<tr>
<td>Representative Director, President</td>
<td>Seiji Inagaki</td>
</tr>
<tr>
<td>Representative Director, Vice Chairman</td>
<td>Shigeo Tsuyuki</td>
</tr>
<tr>
<td>Director, Vice Chairman</td>
<td>Hideo Teramoto</td>
</tr>
<tr>
<td>Representative Director, Vice President</td>
<td>Satoru Tsutsumi</td>
</tr>
<tr>
<td>Director, Vice President</td>
<td>Kenji Sakurai</td>
</tr>
<tr>
<td>Director, Managing Executive Officer</td>
<td>Tetsuya Kikuta</td>
</tr>
<tr>
<td>Director</td>
<td>George Olcott</td>
</tr>
<tr>
<td>Director</td>
<td>Koichi Maeda</td>
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<tr>
<td>Director</td>
<td>Yuriko Inoue</td>
</tr>
<tr>
<td>Director</td>
<td>Yasushi Shingai</td>
</tr>
<tr>
<td>Director (Audit and Supervisory Committee Member (Full-Time))</td>
<td>Morinobu Nagahama</td>
</tr>
<tr>
<td>Director (Audit and Supervisory Committee Member (Full-Time))</td>
<td>Fusakazu Kondo</td>
</tr>
<tr>
<td>Director (Audit and Supervisory Committee Member)</td>
<td>Rieko Sato</td>
</tr>
<tr>
<td>Director (Audit and Supervisory Committee Member)</td>
<td>Ungyong Shu</td>
</tr>
<tr>
<td>Director (Audit and Supervisory Committee Member)</td>
<td>Koichi Masuda</td>
</tr>
<tr>
<td>Senior Managing Executive Officer</td>
<td>Masamitsu Nambu</td>
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<tr>
<td>Senior Managing Executive Officer</td>
<td>Masao Taketomi</td>
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<tr>
<td>Managing Executive Officer</td>
<td>Hideo Hatanaka</td>
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<tr>
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<td>Yuji Tokuoka</td>
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<td>Munehiro Uryu</td>
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<td>Hiroshi Shoji</td>
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<td>Tatusaburo Yamamoto</td>
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<td>Toshiaki Sumino</td>
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<td>Tomohiko Asano</td>
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<td>Tsuyoshi Kawamoto</td>
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<td>Hidehiko Sogano</td>
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### Directors, Audit and Supervisory Board Members and Executive Officers as of June 17, 2020

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<td>Hiroyuki Kanou</td>
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<td>Director</td>
<td>Morinobu Nagahama</td>
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<tr>
<td>Director</td>
<td>Keisuke Yokoo</td>
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<tr>
<td>Audit and Supervisory Board Member(Full-Time)</td>
<td>Masahiro Takashima</td>
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<td>Audit and Supervisory Board Member</td>
<td>Takehiko Nagasaki</td>
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<tr>
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<td>Sanae Tanaka</td>
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<td>Iwaio Taka</td>
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<td>Managing Executive Officer</td>
<td>Katsuhisa Watanabe</td>
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This press release may contain statements that are “forward-looking statements” regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.