



[Unofficial Translation]

February 21, 2020

Seiji Inagaki
Representative Director, President
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE First section)

Dai-ichi Life Holdings to Appoint Executive Officers

Dai-ichi Life Holdings, Inc. (President: Seiji Inagaki) hereby announces that it will appoint the following executive officers effective April 1, 2020.

[Unofficial Translation]

1. Changes of titles, retirement of Executive Officers

(1) Changes of Titles (as of April 1, 2020)

As of April 1, 2020	Current title	Name
Director, Vice Chairman General Manager, Innovation Strategy Unit	Director	Hideo Teramoto
Director, Senior Managing Executive Officer	Director, Managing Executive Officer	Masao Taketomi
Director	Director, Senior Managing Executive Officer	Kazuma Ishii
Managing Executive Officer Chief General Manager, North America	Managing Executive Officer	Tatsusaburo Yamamoto
Managing Executive Officer Chief General Manager, Asia Pacific	Managing Executive Officer	Norimitsu Kawahara
Managing Executive Officer	Treated like Managing Executive Officer (Representative Director, Vice President of The Dai-ichi Frontier Life Insurance Co., Ltd.)	Mamoru Akashi
Managing Executive Officer	Executive Officer Chief General Manager, North America	Toshiaki Sumino
Managing Executive Officer	Executive Officer Chief General Manager, Asia Pacific	Tomohiko Asano

(2) Retiring Officer (as of March 31, 2020)

Current title	Name	Remarks
Executive Officer	Hiroyuki Kanou	Hiroyuki Kanou will be appointed as a Director, Managing Executive Officer of The Dai-ichi Life Insurance Co., Ltd. on April 1, 2020.
Executive Officer	Yasumasa Iwai	Yasumasa Iwai will be appointed as a Managing Executive Officer of The Dai-ichi Life Insurance Co., Ltd. on April 1, 2020.

(3) Appointment of New Executive Officers (as of April 1, 2020)

As of April 1, 2020	Name
Senior Managing Executive Officer*	Masamitsu Nambu

[Unofficial Translation]

Treated like Executive Officer (Director, Vice President of The Neo First Life Insurance Co., Ltd.)	Keita Takahashi
---	-----------------

Note : The appointment of Masamitsu Nambu is based on the premise of an approval from the authority.

[Unofficial Translation]

2. Directors and Executive Officers as of April 1, 2020

As of April 1, 2020	Name
Representative Director, Chairman of the Board	Koichiro Watanabe
Representative Director, President	Seiji Inagaki
Representative Director, Vice Chairman	Shigeo Tsuyuki
Director, Vice Chairman	Hideo Teramoto
Representative Director, Vice President	Satoru Tsutsumi
Director, Senior Managing Executive Officer	Masao Taketomi
Director	Kazuma Ishii
Director	George Olcott
Director	Koichi Maeda
Director	Yuriko Inoue
Director	Yasushi Shingai
Director (Audit and Supervisory Committee Member (Full-Time))	Morinobu Nagahama
Director (Audit and Supervisory Committee Member (Full-Time))	Fusakazu Kondo
Director (Audit and Supervisory Committee Member)	Rieko Sato
Director (Audit and Supervisory Committee Member)	Ungyong Shu
Director (Audit and Supervisory Committee Member)	Koichi Masuda
Vice President	Kenji Sakurai
Senior Managing Executive Officer	Masamitsu Nambu
Managing Executive Officer	Hideo Hatanaka
Managing Executive Officer	Yuji Tokuoka
Managing Executive Officer	Tetsuya Kikuta
Managing Executive Officer	Munehiro Uryu
Managing Executive Officer	Hiroshi Shoji
Managing Executive Officer	Tatsusaburo Yamamoto
Managing Executive Officer	Norimitsu Kawahara
Managing Executive Officer	Ichiro Okamoto
Managing Executive Officer	Mamoru Akashi
Managing Executive Officer	Toshiaki Sumino
Managing Executive Officer	Tomohiko Asano
Executive Officer	Sumie Watanabe
Executive Officer	Tsuyoshi Kawamoto
Executive Officer	Hidehiko Sogano

[Unofficial Translation]

3. Responsibilities of and delegation to Executive Officers as of April 1, 2020

Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegation
Shigeo Tsuyuki (Representative Director, Vice Chairman)	Supervising	International Life Insurance Business Unit	
Hideo Teramoto (Director, Vice Chairman)	Supervising	IT Business Process Unit	General Manager, Innovation Strategy Unit
	In charge of	Innovation Strategy Unit	
Satoru Tsutsumi (Representative Director, Vice President)	In charge of	The matters regarding wholesale marketing strategy	
Masao Taketomi (Director, Senior Managing Executive Officer)	In charge of	The matters regarding The Dai-ichi Frontier Life Insurance Co., Ltd.	
Kenji Sakurai (Vice President)	Supervising	Marketing Strategy Unit.	
Masamitsu Nambu (Senior Managing Executive Officer)	In charge of	Corporate Service Unit(the matters regarding Secretarial Group), Human Resources Unit	
Hideo Hatanaka (Managing Executive Officer)	In charge of	Internal Audit Unit	
Yuji Tokuoka (Managing Executive Officer)	In charge of	The matters regarding The Neo First Life Insurance Co., Ltd.	
Tetsuya Kikuta (Managing Executive Officer)	In charge of	Asset Management Business Unit	
Munehiro Uryu (Managing Executive Officer)	In charge of	Public Relations Unit	
Hiroshi Shoji (Managing Executive Officer)	In charge of	Actuarial and Accounting Unit	
Tatsusaburo Yamamoto (Managing Executive Officer)	In charge of	International Life Insurance Business Unit (the matters regarding North America)	Chief General Manager, North America
Norimitsu Kawahara (Managing Executive Officer)	In charge of	International Life Insurance Business Unit (the matters regarding Asia Pacific)	Chief General Manager, Asia Pacific

[Unofficial Translation]

Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegation
Ichiro Okamoto (Managing Executive Officer)	In charge of	Risk Management Unit , Legal and Compliance Unit, Corporate Service Unit (except for the matters regarding Secretarial Group)	
Mamoru Akashi (Managing Executive Officer)	In charge of	Marketing Strategy Unit	
Toshiaki Sumino (Managing Executive Officer)	In charge of	Corporate Planning Unit	
Tomohiko Asano (Managing Executive Officer)	In charge of	International Life Insurance Business Unit(except for the matters regarding North America and Asia Pacific area)	
Sumie Watanabe (Executive Officer)	In charge of	Human Resources Unit (the matters regarding Group Diversity and Inclusion, joint oversight with Mr. Nambu)	
Tsuyoshi Kawamoto (Executive Officer)	In charge of	IT Business Process Unit	
Hidehiko Sogano (Executive Officer)	In charge of	International Life Insurance Business Unit (the matters regarding specific assignments)	

Note: “Supervising” means that the Executive Officers provide advice or guidance for the other Executive Officers who are in charge of their departments from a total perspective, and support the President.

[Unofficial Translation]

4. Reasons for appointment

Name	Reasons
Masamitsu Nambu	He has been mainly engaged in the retail business, with experience in branch office positions as general manager. For four years since 2011, he has driven the retail business as general manager of the Retail Management Dept. His extensive experience ranges from establishing The Dai-ichi Property and Casualty Insurance Company, Limited to acting as general manager of Underwriting and Medical Dept. Overall, he has the capacity to carry out duties as an executive officer of Dai-ichi Life Holdings, Inc. with precision, fairness and efficiency.
Keita Takahashi	He has been mainly engaged in the agency business and his extensive experience ranges from carrying out sales initiatives including support and planning to his tenure with a bank. He has laid the cornerstone of the agency division of The Dai-ichi Life Insurance Company, Limited and has driven the growth of The Neo First Life Insurance Company, Limited. He has the deep knowledge of the agency business of the group. Overall, he has the capacity to carry out duties as an executive officer of The Dai-ichi Life Insurance Company, Limited with precision, fairness and efficiency.

5. Biography of Newly Appointed Executive Officers

Name	Masamitsu Nambu	
Date of Birth	January 5, 1963	
Education	March 1985	Graduated from Tokyo Metropolitan University, Faculty of Economics
Career History	April 1985	Joined The Dai-ichi Mutual Life Insurance Company
	April 2006	General Manager, Underwriting and Medical Dept.
	April 2008	General Manager, Machida Branch Office
	April 2010	General Manager, Machida Branch Office, The Dai-ichi Life Insurance Co., Ltd.
	April 2011	General Manager, Retail Management Dept.
	April 2012	Executive Officer General Manager, Retail Management Dept.
	April 2015	Managing Executive Officer
	April 2016	Director, Managing Executive Officer

Name	Keita Takahashi	
Date of Birth	January 11, 1967	
Education	March 1990	Graduated from Waseda University, Faculty of Political Science and economics
Career History	April 1990	Joined The Dai-ichi Mutual Life Insurance Company
	April 2012	General Manager, Agency Sales Promotion Dept.
	April 2014	Treated like General Manager, Mizuho Bank, Ltd.
	April 2016	Treated like General Manager, The Neo First Life Insurance Co., Ltd.

Investor Contact:
Investor Relations Group
Corporate Planning Unit
+81 50 3780 6930

This press release may contain statements that are “forward-looking statements” regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.