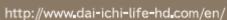
News Release

Dai-ichi Life Holdings, Inc.

13-1, Yurakucho 1-chome, Chiyoda-ku, Tokyo 100-8411, Japan





[Unofficial Translation]

February 3, 2020

Seiji Inagaki Representative Director, President Dai-ichi Life Holdings, Inc. Code: 8750 (TSE First section)

Notice Regarding the Status of Repurchase of the Company's Shares

(Under the Provision of its Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

Dai-ichi Life Holdings, Inc. (the "Company"; President: Seiji Inagaki) hereby announces the status of repurchase of the Company's shares under the provision of Article 156 of the Companies Act of Japan, as applied pursuant to Article 165, Paragraph 3 of the same.

1. Class of shares repurchased: Shares of common stock

Aggregate number of shares repurchased: 2,090,700 shares
 Aggregate purchase price of the shares: 3,599,831,900 yen

4. Period in which repurchases were made: From January 1, 2020 to January 31, 2020
5. Method of repurchase: Open-market repurchase by the trust method

(Reference)

1. Details of the resolution made by the meeting of its board of directors held on May 15, 2019 are as follows.

(1) Class of shares to be repurchased: Shares of common stock

(2) Aggregate number of shares to be repurchased: Up to 28,000,000 shares (2.43% of the total issued

and outstanding shares excluding treasury stock)

(3) Aggregate price of shares to be repurchased: Up to 28.0 billion yen

(4) Period of repurchase of shares: From May 16, 2019 to March 31, 2020

(5) Method of repurchase of shares: Open-market repurchase by the trust method

2. Details of the share repurchases made by January 31, 2020 as approved by the board of directors on May 15, 2019 are as follows.

(1) Number of shares repurchased: 15,818,400 shares

(2) Aggregate purchase price of the shares: 26,097,976,750 yen

Investor Contact:
Investor Relations Group
Corporate Planning Unit
Dai-ichi Life Holdings, Inc.
+81 50 3780 6930

This press release may contain statements that are "forward-looking statements" regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.