



[Unofficial Translation]

March 15, 2018

Seiji Inagaki

President and Representative Director

Dai-ichi Life Holdings, Inc.

Code: 8750 (TSE First section)

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## **Dai-ichi Life Holdings advanced into Life Insurance Business in Cambodia as the first Japanese life insurer**

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Dai-ichi Life Holdings, Inc. ("the Company") - President: Seiji Inagaki is pleased to announce that Ministry of Commerce (a government agency in Cambodia) has granted approval to the Company for the establishment of a public limited company in the Kingdom of Cambodia as the first 100% subsidiary of Japanese life insurance groups.

Cambodian economy has achieved spectacular growth in recent years (Real GDP growth rate: 7.2% p.a. from 2011 to 2016<sup>※1</sup>), which is driving the rapid expansion of its life insurance market. In cooperation with the Singapore Regional Headquarters as well as with the support from group companies in Southeast Asia, the Company will carry out preparations to start life insurance business in Cambodia.

Moving forward, Dai-ichi Life Group will continue to pursue sustainable value by fully utilizing its global trilateral structure which includes Japan, North America and Asia Pacific.

Name of the public Preparation Company	Dai-ichi Life Insurance (Cambodia) Public Limited Company
Location	Phnom Penh, Cambodia
Chairman	Norimitsu Kawahara
Capital	USD 16 million
Business	Life insurance business in Cambodia
Date of Establishment	March 14, 2018

※1: IMF-World Economic Outlook Data: October 2017 Edition

※2: Final license from Ministry of Economy and Finance is required for life insurance business opening

<Group Companies in Southeast Asia>

