News Release

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[Unofficial Translation]

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Announcement Regarding Strategic Business Alliance between Saigon-Hanoi Bank and Dai-ichi Life Insurance Company of Vietnam, Limited

Dai-ichi Life Insurance Company of Vietnam, Limited ("DLVN"), a 100% owned subsidiary of Dai-ichi Life Holdings, Inc. (President: Seiji Inagaki), has entered into a Strategic Business Alliance with Saigon-Hanoi Commercial Joint Stock Bank ("Saigon-Hanoi Bank"). A 15-year exclusive bancassurance distribution agreement for life insurance products has been signed, and a ceremony was held on October 5th, 2017, in Hanoi, in celebration of this business alliance.

Saigon-Hanoi Bank, a Hanoi-based company, is a leading commercial bank in Vietnam, with around 230 branches and 6,300 employees throughout the nation. This tie-up enables insurance products of DLVN to be distributed through Saigon-Hanoi Bank's extensive network on an exclusive basis for the next 15 years.

Through the business alliance with Saigon-Hanoi Bank, DLVN will further accelerate its bancassurance distribution capability by utilizing the nation-wide network of Saigon-Hanoi Bank.

DLVN is currently ranked 4th in terms of premium income within the life insurance industry in Vietnam. DLVN aims to further grow its business by enhancing its bancassurance channel, which has significant potential for growth, and which can be realized by leveraging Dai-ichi Life Group's expertise in Japan, India and Indonesia.

Dai-ichi Life Group will continue to pursue sustainable value creation, by promoting business development through its global trilateral structure which consists of Japan, North America and Asia Pacific.

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