



[Unofficial Translation]

May 15, 2017

Seiji Inagaki  
Representative Director, President  
Dai-ichi Life Holdings, Inc.  
Code: 8750 (TSE First section)

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## **Dai-ichi Life Holdings to Appoint Executive Director**

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Dai-ichi Life Holdings, Inc. (President: Seiji Inagaki) hereby announces that it will appoint the following directors effective June 26, 2017.

The changes will become effective pending resolutions by the annual general shareholders meeting on June 26, 2017.

[Unofficial Translation]

## 1. Planned changes

### (1) New appointment of Director

Name	New Title
Masao Taketomi	Director, Managing Executive Officer Chief General Manager, DSR Management Promotion

Note: The appointment will be effective pending resolutions by the annual general shareholders meeting on June 26, 2017.

### (2) Re-appointment of Directors

Name	New Title
Koichiro Watanabe	Representative Director, Chairman of the Board
Shigeo Tsuyuki	Representative Director, Vice Chairman
Seiji Inagaki	Representative Director, President
Satoru Tsutsumi	Representative Director, Vice President
Kazuma Ishii	Director, Senior Managing Executive Officer
Hideo Teramoto	Director
Takashi Kawashima	Director
George Olcott	Director (Outside Director)
Koichi Maeda	Director (Outside Director)

Note: The appointment will be effective pending resolutions by the annual general shareholders meeting on June 26, 2017.

### (3) Retiring Director

Name	Current Title
Haruo Funabashi	Director (Outside Director)

Note: Haruo Funabashi will retire as director at the conclusion of the annual general shareholders meeting on June 26, 2017.

[Unofficial Translation]

2. Reason for appointment

Name	Reasons for appointment
Koichiro Watanabe [Re-appointment]	His experiences as a member of the Group have covered a wide range of engagements in the Company's businesses, including corporate planning, personnel management, public relations and government relations, and he has deep experience and knowledge in the life insurance business. He has duly performed his duties as a member of the Board of Directors since July 2001 by making use of his abundant experience and insight. He has proactively promoted business strategy for the growth of the Group through his service as a representative director and president since 2010. The Company believes he is qualified to be a director of the board of the Company, and therefore proposes him as a candidate for director.
Shigeo Tsuyuki [Re-appointment]	His experiences as a member of the Group have covered a wide range of engagements in the Company's businesses, including international business management, domestic corporate life insurance business and asset management, and he has deep experience and knowledge in the life insurance business. In addition, he has duly performed his duties as a member of the Board of Directors since July 2003. The Company believes he is qualified to be a director of the board of the Company, and therefore proposes him as a candidate for director.
Seiji Inagaki [Re-appointment]	His experiences as a member of the Group have covered a wide range of engagements in the Company's businesses, including corporate planning and investment planning, and he has deep experience and knowledge in the life insurance business. In addition, he has duly performed his duties as a member of the Board of Directors since June 2016 and as a representative director and president since April 2017. The Company believes he is qualified to be a director of the board of the Company, and therefore proposes him as a candidate for director.
Satoru Tsutsumi [Re-appointment]	His experiences as a member of the Group have covered a wide range of engagements in the Company's businesses, including asset management businesses, and he has deep experience and knowledge in the life insurance business. In addition, he has duly performed his duties as a representative director and president of The Dai-ichi Frontier Life Insurance Co., Ltd. since June 2010 and as a member of the Board of Directors of the Company since June 2015. The Company believes he is qualified to be a director of the board of the Company, and therefore proposes him as a candidate for director.

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Name	Reasons for appointment
Kazuma Ishii [Re-appointment]	His experiences as a member of the Group have covered a wide range of engagements in the Company's businesses, including profit management, financial planning and actuarial accounting, and he has deep experience and knowledge in the life insurance business. In addition, he has duly performed his duties as a member of the Board of Directors since July 2003. The Company believes he is qualified to be a director of the board of the Company, and therefore proposes him as a candidate for director.
Masao Taketomi [New appointment]	His experiences as a member of the Group have covered a wide range of engagements in the Company's businesses, including personnel management and underwriting, and he has deep experience and knowledge in the life insurance business. In addition, he has duly performed his duties. The Company believes he is qualified to be a director of the board of the Company, and therefore proposes him as a candidate for director.
Hideo Teramoto [Re-appointment]	His experiences as a member of the Group have covered a wide range of engagements in the Company's businesses, including marketing planning and corporate planning, and he has deep experience and knowledge in the life insurance business. In addition, he has duly performed his duties as a member of the Board of Directors since June 2012. The Company believes he is qualified to be a director of the board of the Company, and therefore proposes him as a candidate for director.
Takashi Kawashima [Re-appointment]	His experiences as a member of the Group have covered a wide range of engagements in the Company's businesses, including corporate planning, DSR management promotion, asset management and personnel management, and he has deep experience and knowledge in the life insurance business. In addition, he has duly performed his duties as a member of the Board of Directors since June 2013. The Company believes he is qualified to be a director of the board of the Company, and therefore proposes him as a candidate for director.
George Olcott [Re-appointment]	He is an expert on human resources management and corporate governance of global companies, based on the knowledge he gained through a wide range of experiences, such as acting as managing director of financial institutions and as outside director of other corporations. He has also brought significant benefits to the Company by supervising and advising on various matters of corporate management based on his global and objective viewpoint at the Board of Directors meetings and other occasions. The Company believes he will continuously share his experience and expertise on oversight of management of the Company group as before, and therefore proposes him as a candidate for outside director.

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Name	Reasons for appointment
Koichi Maeda [Re-appointment]	He has deep experience and insight gained through acting as business executive of highly public enterprises. He has also brought significant benefits to the Company by supervising and advising on various matters of corporate management based on his global and objective viewpoint at the Board of Directors meetings and other occasions. The Company believes he will continuously share his experience and expertise on oversight of management of the Company group as before, and therefore proposes him as a candidate for outside director.

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### 3. Biography of Newly Appointed Director

Name	Masao Taketomi
Date of Birth	October 22, 1963
Education	March 1986 Graduated from Kwansei Gakuin University, Faculty of Economics
Career History	<p>April 1986 Joined The Dai-ichi Mutual Life Insurance Company</p> <p>April 2007 General Manager, Human Resources Dept.</p> <p>April 2008 General Manager, Underwriting and Medical Dept.</p> <p>April 2010 General Manager, Underwriting and Medical Dept. The Dai-ichi Life Insurance Company, Limited</p> <p>April 2012 Executive Officer Chief General Manager, Underwriting General Manager, Business Process Planning Dept.</p> <p>April 2013 Executive Officer General Manager, Human Resources Dept.</p> <p>April 2014 Executive Officer Chief of Group Human Resources Unit General Manager, Human Resources Dept.</p> <p>April 2015 Managing Executive Officer Chief of Group Human Resources Unit General Manager, Human Resources Dept.</p> <p>October 2016 Managing Executive Officer Chief of Human Resources Unit, Dai-ichi Life Holdings, Inc. Director, Managing Executive Officer General Manager, Human Resources Dept. The Dai-ichi Life Insurance Company, Limited</p> <p>April 2017 Managing Executive Officer Chief General Manager, DSR Management Promotion Dai-ichi Life Holdings, Inc. Director, Managing Executive Officer The Dai-ichi Life Insurance Company, Limited</p>

[Unofficial Translation]

4. Directors and Executive Officers as of June 26, 2017

Title as of June 26, 2017	Name
Representative Director, Chairman of the Board	Koichiro Watanabe
Representative Director, Vice Chairman	Shigeo Tsuyuki
Representative Director, President	Seiji Inagaki
Representative Director, Vice President	Satoru Tsutsumi
Director, Senior Managing Executive Officer	Kazuma Ishii
Director, Managing Executive Officer	Masao Taketomi
Director	Hideo Teramoto
Director	Takashi Kawashima
Director	George Olcott
Director	Koichi Maeda
Director (Audit and Supervisory Committee Member (Full-Time))	Morinobu Nagahama
Director (Audit and Supervisory Committee Member (Full-Time))	Fusakazu Kondo
Director (Audit and Supervisory Committee Member)	Rieko Sato
Director (Audit and Supervisory Committee Member)	Ungyong Shu
Director (Audit and Supervisory Committee Member)	Koichi Masuda
Vice President	Kenji Sakurai
Senior Managing Executive Officer	Shinichi Aizawa
Managing Executive Officer	Satoru Sato
Managing Executive Officer	Hideo Hatanaka
Managing Executive Officer	Yuji Tokuoka
Managing Executive Officer	Munehiro Uryu
Managing Executive Officer	Hiroshi Shoji
Managing Executive Officer	Tatsusaburo Yamamoto
Executive Officer	Sumie Watanabe
Executive Officer	Norimitsu Kawahara
Executive Officer	Ichiro Okamoto
Executive Officer	Kyoichi Saito
Executive Officer	Hisashi Takada
Executive Officer	Hiroyuki Kanou
Executive Officer	Toshiaki Sumino
Executive Officer	Yasumasa Iwai
Executive Officer	Tomohiko Asano

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(Reference) Responsibilities of and delegation to Executive Officers as of June 26, 2017

Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegation
Shigeo Tsuyuki (Representative Director, Vice Chairman)	Supervising	International Life Insurance Business Unit	
Satoru Tsutsumi (Representative Director, Vice President)	In charge of	The matters regarding Group Life Insurance Business of The Dai-ichi Life Insurance Co., Ltd.	
Kazuma Ishii (Director, Senior Managing Executive Officer)	In charge of	Internal Audit Unit	
Masao Taketomi (Director, Managing Executive Officer)	Supervising	Risk Management Unit, Human Resources Unit	Chief General Manager, DSR Management Promotion
	In charge of	General Affairs Unit (the matters regarding Secretarial Group)	
Kenji Sakurai (Vice President)	In charge of	The matters regarding Individual Life Insurance Business of The Dai-ichi Life Insurance Co., Ltd.	
Shinichi Aizawa (Senior Managing Executive Officer)	In charge of	International Life Insurance Business Unit (the matters regarding North America)	Chief General Manager, North America
Satoru Sato (Managing Executive Officer)	In charge of	IT Business Process Unit	
Hideo Hatanaka (Managing Executive Officer)	In charge of	Asset Management Business Unit	
Yuji Tokuoka (Managing Executive Officer)	In charge of	The matters regarding The Neo First Life Insurance Co., Ltd.	
Munehiro Uryu (Managing Executive Officer)	In charge of	Marketing Strategy Unit(except for the matters regarding InsTech Promotion Group)	
Hiroshi Shoji (Managing Executive Officer)	In charge of	Actuarial and Accounting Unit	Chief of Actuarial and Accounting Unit
Tatsusaburo Yamamoto (Managing Executive Officer)	Supervising	Corporate Planning Unit	
Sumie Watanabe (Executive Officer)	In charge of	Human Resources Unit (the matters regarding Group Diversity and Inclusion, joint oversight with Mr. Kanou)	



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Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegation
Norimitsu Kawahara (Executive Officer)	In charge of	International Life Insurance Business Unit (the matters regarding Asia Pacific)	Chief General Manager, Asia Pacific
Ichiro Okamoto (Executive Officer)	In charge of	Public Relations Unit	
Kyoichi Saito (Executive Officer)	In charge of	Compliance Unit, General Affairs Unit (except for the matters regarding Secretarial Group)	
Hisashi Takada (Executive Officer)	In charge of	Risk Management Unit	
Hiroyuki Kanou (Executive Officer)	In charge of	Human Resources Unit	Chief of Human Resources Unit
Toshiaki Sumino (Executive Officer)	In charge of	Corporate Planning Unit	Chief of Corporate Planning Unit
Yasumasa Iwai (Executive Officer)	In charge of	Marketing Strategy Unit(the matters regarding InsTech Promotion Group)	
Tomohiko Asano (Executive Officer)	In charge of	International Life Insurance Business Unit (except for the matters regarding North America and Asia Pacific)	Chief of International Life Insurance Business Unit

Note: “Supervising” means that the Executive Officers provide advice or guidance to the other Executive Officers who are in charge of their departments from a total perspective, and support the President.

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