



[Unofficial Translation]

April 7, 2017

Seiji Inagaki

Representative Director, President

Dai-ichi Life Holdings, Inc.

Code: 8750 (TSE First section)

Establishment of Representative Office in Myanmar

Dai-ichi Life Holdings, Inc. (“the Company”) - President: Seiji Inagaki is pleased to announce that Directorate of Investment and Company Administration (a government agency under the Ministry of National Planning and Economic Development in Myanmar) has granted approval to the Company for the establishment of a representative office in the Republic of the Union of Myanmar.

Myanmar, particularly after Thein Sein’s presidency, has achieved remarkable economic growth* which was driven by lifted economic sanctions by the United States and Europe. Although the life insurance market is in early stage of development with local private insurers only being established in 2013, we see promising future supported by sustainable economic development and population which is now approximately 50 million. Taking potential liberalization into consideration, we established our representative office in Yangon to conduct research and survey on financial and economic situation, and life insurance market of the country.

* Real GDP growth 7.6% from 2010 to 2015 (IMF-World Economic Outlook Data: April 2016 Edition)

Moving forward, Dai-ichi Life Group will continue to create sustainable value by fully utilizing its global trilateral structure which includes Japan, North America and Asia Pacific.

Registered Name	Dai-ichi Life Holdings, Inc. (Yangon Representative Office)
Office Location	Yangon, Republic of the Union of Myanmar
Name of Representative	Norimitsu Kawahara
Objectives	To conduct research and survey on the financial and economic situation, and the insurance business in Myanmar
Date of Establishment	March 29, 2017