



[Unofficial Translation]

February 22, 2017

Koichiro Watanabe
Representative Director, President
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE First section)

Dai-ichi Life Holdings to Appoint Executive Officers

Dai-ichi Life Holdings, Inc. (President: Koichiro Watanabe) hereby announces that it will appoint the following executive officers effective April 1, 2017.

Following the announcements from our press release titled "Dai-ichi Life Holdings to Appoint Executive Officers", dated February 14, 2017, please see the underlined text indicating the delegation of Chief.

[Unofficial Translation]

1. Changes of titles, retirement and newly appointment of Directors and Executive Officers

(1) Changes of Titles (as of April 1, 2017)

As of April 1, 2017	Current title	Name
Representative Director, Deputy Chairman	Representative Director, Deputy President	Shigeo Tsuyuki
Director	Director, Senior Managing Executive Officer Chief General Manager, Marketing Promotion	Hideo Teramoto
Director (Treated like Deputy President)	Director, Senior Managing Executive Officer Chief General Manager, DSR Management Promotion	Takashi Kawashima ^(*1)
Deputy President	Senior Managing Executive Officer	Kenji Sakurai
Senior Managing Executive Officer Chief General Manager, North America	Managing Executive Officer Chief General Manager, North America	Shinichi Aizawa
Managing Executive Officer Chief General Manager, DSR Management Promotion	Managing Executive Officer <u>Chief of Human Resources Unit</u>	Masao Taketomi
Managing Executive Officer	Executive Officer	Yuji Tokuoka ^(*2)
Managing Executive Officer	Executive Officer	Munehiro Uryu
Managing Executive Officer <u>Chief of Actuarial and Accounting Unit</u>	Executive Officer <u>Chief of Actuarial and Accounting Unit</u>	Hiroshi Shoji
Managing Executive Officer	Executive Officer <u>Chief of Asset Management Business Unit</u>	Tatsusaburo Yamamoto

(*1)...Takashi Kawashima will be appointed as a Representative Director, President of the Dai-ichi Frontier Life Insurance Co., Ltd.

(*2)...Yuji Tokuoka is appointed as a Representative Director, President of the Neo First Life Insurance Co., Ltd.

[Unofficial Translation]

(2) Retiring Officer (as of March 31, 2017)

Current title	Name	Remarks
Representative Director, Deputy President	Norimitsu Horio	Norimitsu Horio will be appointed as a Representative Director, Chairman of the Board of the Neo First Life Insurance Co., Ltd. on April 1, 2017.
Director, Senior Managing Executive Officer	Tomoyasu Asano	Tomoyasu Asano will be appointed as an Advisor to The Cardiovascular Institute on April 1, 2017.
Senior Managing Executive Officer	Hiroshi Kanai	Hiroshi Kanai will be appointed as a Representative Director, Chairman of the Board of the Dai-ichi Frontier Life Insurance Co., Ltd. on April 1, 2017.
Senior Managing Executive Officer	Koichi Maruno	Koichi Maruno will be appointed as a Representative Director, President of The Dai-ichi Life Research Institute INC. on April 1, 2017.

(3) Appointment of New Executive Officers (as of April 1, 2017)

As of April 1, 2017	Name
Executive Officer <u>Chief of Human Resources Unit</u>	Hiroyuki Kanou
Executive Officer	Yasumasa Iwai
Executive Officer <u>Chief of International Life Insurance Business Unit</u>	Tomohiko Asano

[Unofficial Translation]

2. Directors and Executive Officers as of April 1, 2017

As of April 1, 2017	Name
Representative Director, Chairman of the Board	Koichiro Watanabe
Representative Director, Deputy Chairman	Shigeo Tsuyuki
Representative Director, President	Seiji Inagaki
Representative Director, Deputy President	Satoru Tsutsumi
Director, Senior Managing Executive Officer	Kazuma Ishii
Director	Hideo Teramoto
Director	Takashi Kawashima
Director	Haruo Funabashi
Director	George Olcott
Director	Koichi Maeda
Director (Audit and Supervisory Committee Member (Full-Time))	Morinobu Nagahama
Director (Audit and Supervisory Committee Member (Full-Time))	Fusakazu Kondo
Director (Audit and Supervisory Committee Member)	Rieko Sato
Director (Audit and Supervisory Committee Member)	Ungyong Shu
Director (Audit and Supervisory Committee Member)	Koichi Masuda
Deputy President	Kenji Sakurai
Senior Managing Executive Officer	Shinichi Aizawa
Managing Executive Officer	Satoru Sato
Managing Executive Officer	Masao Taketomi
Managing Executive Officer	Hideo Hatanaka
Managing Executive Officer	Yuji Tokuoka
Managing Executive Officer	Munehiro Uryu
Managing Executive Officer	Hiroshi Shoji
Managing Executive Officer	Tatsusaburo Yamamoto
Executive Officer	Sumie Watanabe
Executive Officer	Norimitsu Kawahara
Executive Officer	Ichiro Okamoto
Executive Officer	Kyoichi Saito
Executive Officer	Hisashi Takada
Executive Officer	Hiroyuki Kanou
Executive Officer	Toshiaki Sumino
Executive Officer	Yasumasa Iwai
Executive Officer	Tomohiko Asano

[Unofficial Translation]

3. Responsibilities of and delegation to Executive Officers as of April 1, 2017

Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegation
Shigeo Tsuyuki (Representative Director, Deputy Chairman)	Supervising	International Life Insurance Business Unit	
Satoru Tsutsumi (Representative Director, Deputy President)	In charge of	The matters regarding Group Life Insurance Business of The Dai-ichi Life Insurance Co., Ltd.	
Kazuma Ishii (Director, Senior Managing Executive Officer)	In charge of	Internal Audit Unit	
Kenji Sakurai (Deputy President)	In charge of	The matters regarding Individual Life Insurance Business of The Dai-ichi Life Insurance Co., Ltd.	
Shinichi Aizawa (Senior Managing Executive Officer)	In charge of	International Life Insurance Business Unit (the matters regarding North America)	Chief General Manager, North America
Satoru Sato (Managing Executive Officer)	In charge of	IT Business Process Unit	
Masao Taketomi (Managing Executive Officer)	Supervising	Risk Management Unit, Human Resources Unit	Chief General Manager, DSR Management Promotion
	In charge of	General Affairs Unit (the matters regarding Secretarial Group)	
Hideo Hatanaka (Managing Executive Officer)	In charge of	Asset Management Business Unit	
Yuji Tokuoka (Managing Executive Officer)	In charge of	The matters regarding The Neo First Life Insurance Co., Ltd.	
Munehiro Uryu (Managing Executive Officer)	In charge of	Marketing Strategy Unit(except for the matters regarding InsTech Promotion Group)	
Hiroshi Shoji (Managing Executive Officer)	In charge of	Actuarial and Accounting Unit	<u>Chief of Actuarial and Accounting Unit</u>
Tatsusaburo Yamamoto (Managing Executive Officer)	Supervising	Corporate Planning Unit	
Sumie Watanabe (Executive Officer)	In charge of	Human Resources Unit (the matters regarding Group Diversity and Inclusion, joint oversight with Mr. Kanou)	

[Unofficial Translation]

Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegation
Norimitsu Kawahara (Executive Officer)	In charge of	International Life Insurance Business Unit (the matters regarding Asia Pacific)	Chief General Manager, Asia Pacific
Ichiro Okamoto (Executive Officer)	In charge of	Public Relations Unit	
Kyoichi Saito (Executive Officer)	In charge of	Compliance Unit, General Affairs Unit (except for the matters regarding Secretarial Group)	
Hisashi Takada (Executive Officer)	In charge of	Risk Management Unit	
Hiroyuki Kanou (Executive Officer)	In charge of	Human Resources Unit	<u>Chief of Human Resources Unit</u>
Toshiaki Sumino (Executive Officer)	In charge of	Corporate Planning Unit	<u>Chief of Corporate Planning Unit</u>
Yasumasa Iwai (Executive Officer)	In charge of	Marketing Strategy Unit(the matters regarding InsTech Promotion Group)	
Tomohiko Asano (Executive Officer)	In charge of	International Life Insurance Business Unit (except for the matters regarding North America and Asia Pacific)	<u>Chief of International Life Insurance Business Unit</u>

Note: “Supervising” means that the Executive Officers provide advice or guidance to the other Executive Officers who are in charge of their departments from a total perspective, and support the President.

Investor Contact:

Investor Relations Group
Corporate Planning Unit
+81 50 3780 6930

This press release may contain statements that are “forward-looking statements” regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.