



[Unofficial Translation]

December 12, 2023

Tetsuya Kikuta
Representative Director, President
Chief Executive Officer
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE Prime section)

Notice of Major Shareholder Change

Dai-ichi Life Holdings, Inc. (the “Company”; President: Tetsuya Kikuta) hereby announces the following change of a major shareholder.

1. Background to the change

As a result of Repurchase of the Company’s shares, the Company has confirmed a change in a major shareholder due to the change in the total number of voting rights of all shareholders of the Company as of December 12, 2023.

2. Overview of the shareholder which became a major shareholder

1) Name	Effissimo Capital Management Pte Ltd
2) Address	260 Orchard Road, No 12-06, The Heeren, Singapore, 238855
3) Representative	Takashi Kousaka, Director
4) Main Business	Investment advisory

3. Number of voting rights (number of shares) held by the shareholder before and after the change, and its ratio to the total number of voting rights

	Number of Voting Rights (Number of Shares Held)	Voting Rights Ratio to the Total Number of Voting Rights	Shareholding Ranking
Before Change (July 31, 2023)	978,378 voting rights (97,837,800 shares)	9.91%	-
After Change (December 12, 2023)	978,378 voting rights (97,837,800 shares)	10.00%	-

Notes:

- (1) For calculating the “Voting Rights Ratio to the Total Number of Voting Rights” before the change, the total number of voting rights of all shareholders as of March 31, 2023 (9,867,735 voting rights), reported in the Company’s Annual Securities Report for the 121st fiscal year filed by the Company on June 27, 2023, is used as the denominator.
- (2) The denominator used in the calculation of the “Voting Rights Ratio to the Total Number of Voting Rights” after the change is the number of existing voting rights (9,777,585 voting rights) obtained by deducting the number of voting rights pertaining to the Company’s shares acquired in the Repurchase during the period starting from October 1, 2023 to December 12, 2023 (91,371 voting rights) from the total number of voting rights of all shareholders as of September 30, 2023 (9,868,956 voting rights), reported in the 2nd Quarterly Report for the 122nd fiscal year submitted by the Company on November 14, 2023.
- (3) “Voting Rights Ratio to the Total Number of Voting Rights” is rounded down to the second decimal number.
- (4) “Number of Voting Rights” is based on the number of shares held, reported in the large shareholding report (change report) (date on which the reporting obligations arise: July 31, 2023) filed by the above-mentioned shareholder on August 4, 2023. The Company has not verified the number of shares and voting rights actually held and number of voting rights in the name of the above mentioned shareholder.

4. Future prospects

There is no special matter to be mentioned.

Investor Contact:

Investor Relations Group

Corporate Planning Unit

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<p>This press release may contain statements that are “forward-looking statements” regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.</p>
