

January 10, 2019

Seiji Inagaki
Representative Director, President
Dai-ichi Life Holdings, Inc.

Notice of Major Shareholder Change

Dai-ichi Life Holdings, Inc. (the “Company”; President: Seiji Inagaki) hereby announces the change of major shareholder as following.

1. Background to Change

As of January 8, 2019 the shareholder with large shareholding described below notified Kanto Local Finance Bureau on the change of its shareholding. Additionally, with repurchase of Company’s shares by the Company, the number of voting rights changed as described below.

2. Overview of the Major Shareholder

1) Name	Effissimo Capital Management Pte Ltd
2) Address	260 Orchard Road, No 12-06, The Heeren, Singapore, 238855
3) Representative	Takashi Kousaka, Director
4) Main Business	Investment advisory

3. Details of Shareholding and Voting Rights Change

	Number of Voting Rights (Number of Shares Held)	Voting Rights as a Percentage of Total Voting Rights	Shareholding Ranking
Before Change (September 18, 2018)	1,081,266 voting rights (108,126,600 shares)	9.36%	-
After Change (January 10, 2019)	1,155,505 voting rights (115,550,500 shares)	10.00%	-

Notes:

- (1) For calculating before and after change of “Voting rights as a percentage of total voting rights”, as a denominator we used number of existing voting rights (11,548,204 voting rights) as of January 10, 2019. This number excludes the decrease of voting rights after repurchase of Company’s shares from October 1, 2018 to January 10, 2019 (102,466 voting rights) from reported number of voting rights on November 29, 2018 (11,650,670 voting rights).

- (2) "Voting rights as a percentage of total voting rights" are rounded down to the second decimal number.
- (3) "Number of Voting Rights" is based on the number of shares held, reported by above mentioned shareholder to the Kanto Local Finance Bureau (submitted on September 18, 2018 for "Before Change" and January 8, 2019 for "After Change").

4. Future prospects

There is no special matter to be mentioned.

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