

Supplementary Materials for the Fiscal Year Ended March 31, 2015
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I. General Account Assets

1. Trading Account Securities (General Account)

(1) Breakdown of Trading Account Securities (General Account)

The Company held no balance as of March 31, 2014 or March 31, 2015.

(2) Trading Volume of Trading Account Securities (General Account)

There was no trading volume for the fiscal year ended March 31, 2014 or March 31, 2015.

2. Securities (General Account)

(1) Breakdown of Securities (General Account)

(millions of yen)

	As of March 31, 2014		As of March 31, 2015	
	Carrying amount	%	Carrying amount	%
National government bonds	13,924,344	51.8	14,358,032	48.4
Local government bonds	235,000	0.9	135,572	0.5
Corporate bonds	1,960,965	7.3	1,595,365	5.4
Public entity bonds	763,772	2.8	525,420	1.8
Domestic stocks	2,862,186	10.6	3,754,780	12.7
Foreign securities	7,535,743	28.0	9,392,567	31.7
Foreign bonds	5,817,347	21.6	6,959,454	23.5
Foreign stocks and other securities	1,718,395	6.4	2,433,112	8.2
Other securities	387,238	1.4	433,926	1.5
Total	26,905,478	100.0	29,670,244	100.0

(2) Local Government Bonds by Region (General Account)

(millions of yen)

	As of March 31, 2014		As of March 31, 2015	
	Carrying amount		Carrying amount	
Hokkaido	3,725		3,323	
Tohoku	-		-	
Kanto	75,074		51,921	
Chubu	41,461		26,630	
Kinki	21,089		17,680	
Chugoku	2,431		4,930	
Shikoku	-		-	
Kyushu	23,335		19,280	
Others	67,881		11,805	
Total	235,000		135,572	

Note: "Others" in the above table shows publicly offered co-issue local government bonds.

(3) Securities by Contractual Maturity Date (General Account)

(millions of yen)

	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
As of March 31, 2014							
Securities	849,458	1,780,555	1,733,902	1,239,317	1,439,671	19,862,571	26,905,478
National government bonds	184,354	255,753	296,555	382,078	412,021	12,393,581	13,924,344
Local government bonds	108,508	35,446	9,154	25,461	7,132	49,296	235,000
Corporate bonds	391,605	445,909	377,380	162,313	155,611	428,145	1,960,965
Domestic stocks	-	-	-	-	-	2,862,186	2,862,186
Foreign securities	158,068	989,537	1,033,241	658,098	812,654	3,884,143	7,535,743
Foreign bonds	154,220	984,195	1,025,738	656,465	806,731	2,189,996	5,817,347
Foreign stocks and other securities	3,847	5,342	7,502	1,632	5,923	1,694,147	1,718,395
Other securities	6,922	53,909	17,572	11,366	52,250	245,218	387,238
Monetary claims bought	-	13,081	5,410	-	-	257,326	275,818
Certificates of deposit	15,000	-	-	-	-	-	15,000
Others	-	2,835	-	-	-	31,863	34,699
As of March 31, 2015							
Securities	600,889	1,856,356	1,855,784	1,255,658	1,568,798	22,532,757	29,670,244
National government bonds	128,308	200,338	423,897	204,123	501,550	12,899,814	14,358,032
Local government bonds	17,868	20,460	7,005	26,479	4,962	58,796	135,572
Corporate bonds	131,432	469,355	255,924	137,218	180,410	421,023	1,595,365
Domestic stocks	-	-	-	-	-	3,754,780	3,754,780
Foreign securities	286,548	1,140,200	1,117,415	879,805	842,289	5,126,308	9,392,567
Foreign bonds	285,321	1,129,111	1,114,208	878,229	831,001	2,721,582	6,959,454
Foreign stocks and other securities	1,227	11,088	3,207	1,575	11,287	2,404,725	2,433,112
Other securities	36,732	26,001	51,540	8,031	39,586	272,033	433,926
Monetary claims bought	-	15,629	2,156	-	-	241,949	259,735
Certificates of deposit	40,000	-	-	-	-	-	40,000
Others	-	2,876	-	-	-	33,245	36,122

*The table above includes assets which are treated as securities in accordance with the "Accounting Standard for Financial Instruments" (Accounting Standards Board of Japan (ASBJ) Statement No.10).

(4) Domestic Stocks by Industry (General Account)

(millions of yen)

	As of March 31, 2014		As of March 31, 2015	
	Carrying amount	%	Carrying amount	%
Forestry and fisheries	145	0.0	195	0.0
Mining	200	0.0	200	0.0
Construction	69,244	2.4	91,778	2.4
Manufacturing industries				
Food products	147,840	5.2	217,205	5.8
Textiles and clothing	21,553	0.8	29,553	0.8
Pulp and paper	4,260	0.1	2,887	0.1
Chemicals	123,365	4.3	166,823	4.4
Medical supplies	43,251	1.5	63,074	1.7
Oil and coal products	4,236	0.1	4,011	0.1
Rubber products	23,237	0.8	29,073	0.8
Glass and stone products	99,196	3.5	127,554	3.4
Steel	65,230	2.3	84,791	2.3
Non-steel metals	11,546	0.4	12,818	0.3
Metal products	40,977	1.4	45,416	1.2
Machinery	161,494	5.6	202,065	5.4
Electric appliances	461,265	16.1	579,755	15.4
Transportation vehicles	184,296	6.4	248,981	6.6
Precision instruments	67,466	2.4	92,063	2.5
Others	62,797	2.2	80,089	2.1
Electric and gas utilities	96,434	3.4	130,265	3.5
Transportation and communications industries				
Ground transportation	229,850	8.0	339,352	9.0
Water transportation	54	0.0	69	0.0
Air transportation	1,212	0.0	4,264	0.1
Warehouses	5,292	0.2	4,716	0.1
Telecommunications	51,657	1.8	62,806	1.7
Commerce				
Wholesale	112,500	3.9	125,693	3.3
Retail	102,499	3.6	118,877	3.2
Financial industries				
Banks	346,859	12.1	454,241	12.1
Security and trading companies	11,936	0.4	9,516	0.3
Insurance	198,278	6.9	211,781	5.6
Other	19,430	0.7	21,878	0.6
Real estate	24,139	0.8	24,833	0.7
Service	70,433	2.5	168,145	4.5
Total	2,862,186	100.0	3,754,780	100.0

Note: Industry categories above are based on classification by Securities Identification Code Committee.

3. Loans (General Account)

(1) Breakdown of Loans (General Account)

(millions of yen)

	As of March 31, 2014	As of March 31, 2015
Policy loans	452,938	428,555
Premium loans	49,177	44,351
Policyholder loans	403,761	384,203
Ordinary loans	2,570,235	2,600,740
[Loans to non-residents]	[64,721]	[67,806]
Loans to corporations	2,184,380	2,263,264
[Loans to domestic corporations]	[2,142,259]	[2,215,757]
Loans to national government, government-related organizations and international organizations	22,898	18,190
Loans to local governments and public entities	361,189	318,003
Mortgage loans	1,698	1,227
Consumer loans	32	38
Others	36	15
Total loans	3,023,173	3,029,295

(2) Loans by Contractual Maturity Dates (General Account)

(millions of yen)

	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
As of March 31, 2014							
Floating-rate loans	14,422	18,096	10,920	17,790	1,000	2,428	64,658
Fixed-rate loans	189,796	527,265	441,722	258,762	503,732	584,297	2,505,576
Total	204,219	545,361	452,643	276,552	504,732	586,726	2,570,235
As of March 31, 2015							
Floating-rate loans	11,894	10,232	7,138	22,193	1,000	37,855	90,314
Fixed-rate loans	220,245	517,469	389,337	302,208	468,474	612,689	2,510,425
Total	232,140	527,702	396,476	324,402	469,474	650,544	2,600,740

(3) Loans to Domestic Companies by Company Size (General Account)

(millions of yen except number of borrowers)

		As of March 31, 2014		As of March 31, 2015	
			%		%
Large corporations	Number of borrowers	245	62.8	247	65.9
	Amount of loans	1,840,359	85.9	1,902,437	85.9
Medium-sized corporations	Number of borrowers	15	3.8	10	2.7
	Amount of loans	2,353	0.1	6,006	0.3
Small-sized corporations	Number of borrowers	130	33.3	118	31.5
	Amount of loans	299,545	14.0	307,313	13.9
Total	Number of borrowers	390	100.0	375	100.0
	Amount of loans	2,142,259	100.0	2,215,757	100.0

Note: 1. Categorization by company size is based on the following criteria:

- (1) Large corporations include corporations with paid-in capital of at least ¥1 billion and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
- (2) Medium-sized corporations include corporations with paid-in capital of more than ¥300 million and less than ¥1 billion (more than ¥50 million and less than ¥1 billion in the case of retailers, restaurants and service companies; more than ¥100 million and less than ¥1 billion in the case of wholesalers) and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
- (3) Small corporations include all other corporations.

2. Number of borrowers does not equal the number of loan transactions.

(4) Loans by Industry (General Account)

(millions of yen)

	As of March 31, 2014		As of March 31, 2015	
	Carrying amount	%	Carrying amount	%
Domestic				
Manufacturing industries	383,196	14.9	389,533	15.0
Foodstuffs and beverages	30,801	1.2	34,704	1.3
Textile products	5,469	0.2	4,213	0.2
Lumber and wood products	625	0.0	565	0.0
Pulp, paper and paper products	30,272	1.2	29,844	1.1
Printing	17,563	0.7	16,298	0.6
Chemical and allied products	23,054	0.9	24,898	1.0
Petroleum refining	27,699	1.1	25,652	1.0
Ceramic, stone and clay products	30,616	1.2	29,486	1.1
Iron and steel	80,320	3.1	69,300	2.7
Non-ferrous metals and products	10,565	0.4	7,672	0.3
Fabricated metal products	884	0.0	840	0.0
General-purpose and production- and business-oriented machinery	47,679	1.9	47,729	1.8
Electrical machinery equipment and supplies	46,146	1.8	76,033	2.9
Transportation equipment	26,295	1.0	17,088	0.7
Miscellaneous manufacturing industries	5,202	0.2	5,208	0.2
Agriculture and forestry	-	-	-	-
Fishery	-	-	-	-
Mining and quarrying of stone and gravel	-	-	-	-
Construction	11,438	0.4	10,733	0.4
Electricity, gas, heat supply and water	425,319	16.5	434,627	16.7
Information and communications	46,137	1.8	50,046	1.9
Transport and postal activities	271,146	10.5	268,938	10.3
Wholesale trade	497,974	19.4	488,999	18.8
Retail trade	12,214	0.5	14,761	0.6
Finance and insurance	572,118	22.3	589,026	22.6
Real estate	138,692	5.4	140,175	5.4
Goods rental and leasing	105,768	4.1	105,690	4.1
Scientific research, professional and technical services	159	0.0	1,010	0.0
Accommodations	371	0.0	254	0.0
Eating and drinking services	-	-	-	-
Living-related and personal services and amusement services	3,201	0.1	3,186	0.1
Education, learning support	36	0.0	15	0.0
Medical, health care and welfare	-	-	-	-
Other services	2,049	0.1	3,298	0.1
Local governments	33,491	1.3	30,968	1.2
Individuals	1,731	0.1	1,266	0.0
Others	466	0.0	400	0.0
Total domestic	2,505,514	97.5	2,532,933	97.4
Foreign				
Governments	22,600	0.9	20,300	0.8
Financial institutions	13,000	0.5	16,544	0.6
Commercial and industrial	29,121	1.1	30,962	1.2
Total foreign	64,721	2.5	67,806	2.6
Total	2,570,235	100.0	2,600,740	100.0

Note: 1. Policy loans are excluded.

2. Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

(5) Loans by Region (General Account)

(millions of yen)

	As of March 31, 2014		As of March 31, 2015	
	Carrying amount	%	Carrying amount	%
Hokkaido	37,682	1.5	41,476	1.6
Tohoku	44,005	1.8	46,965	1.9
Kanto	1,924,712	76.9	1,936,224	76.5
Chubu	191,059	7.6	195,885	7.7
Kinki	173,188	6.9	174,400	6.9
Chugoku	50,104	2.0	47,609	1.9
Shikoku	20,012	0.8	20,018	0.8
Kyushu	63,017	2.5	69,086	2.7
Total	2,503,783	100.0	2,531,667	100.0

Note: 1. Loans to individuals and non-residents and policy loans are excluded.
2. Categorization of region is based on borrowers' registered head offices.

(6) Loans by Collateral Type (General Account)

(millions of yen)

	As of March 31, 2014		As of March 31, 2015	
	Carrying amount	%	Carrying amount	%
Secured loans	13,382	0.5	5,088	0.2
Stocks and other securities	3,308	0.1	2,517	0.1
Real and personal estate	10,061	0.4	2,570	0.1
Others	12	0.0	1	0.0
Guarantees	82,203	3.2	91,570	3.5
Unsecured loans	2,472,917	96.2	2,502,814	96.2
Others	1,731	0.1	1,266	0.0
Total loans	2,570,235	100.0	2,600,740	100.0
Subordinated loans	307,563	12.0	331,363	12.7

Note: Policy loans are excluded.

4. Foreign Investments (General Account)

(1) Breakdown of Investment by Asset Category (General Account)

A. Assets denominated in foreign currency

(millions of yen)

	As of March 31, 2014		As of March 31, 2015	
	Carrying amount	%	Carrying amount	%
Foreign bonds	5,170,550	62.2	6,132,736	59.6
Foreign stocks	689,780	8.3	1,427,623	13.9
Cash, cash equivalents and other assets	179,473	2.2	220,460	2.1
Sub-total	6,039,804	72.7	7,780,820	75.6

B. Assets swapped into yen

(millions of yen)

	As of March 31, 2014		As of March 31, 2015	
	Carrying amount	%	Carrying amount	%
Foreign bonds	-	-	-	-
Cash, cash equivalents and other assets	527,827	6.3	605,762	5.9
Sub-total	527,827	6.3	605,762	5.9

C. Assets denominated in yen

(millions of yen)

	As of March 31, 2014		As of March 31, 2015	
	Carrying amount	%	Carrying amount	%
Loans to borrowers outside Japan	64,721	0.8	61,219	0.6
Foreign bonds and others	1,680,230	20.2	1,850,491	18.0
Sub-total	1,744,951	21.0	1,911,710	18.6

D. Total

(millions of yen)

	As of March 31, 2014		As of March 31, 2015	
	Carrying amount	%	Carrying amount	%
Foreign investments	8,312,583	100.0	10,298,293	100.0

Note: Assets swapped into yen are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and other agreements and which are reported in the yen amounts on the balance sheets.

(2) Foreign Currency-Denominated Assets by Currency (General Account)

(millions of yen)

	As of March 31, 2014		As of March 31, 2015	
	Carrying amount	%	Carrying amount	%
U.S. dollar	2,549,930	42.2	3,838,834	49.3
Euro	1,918,320	31.8	2,045,482	26.3
Australian dollar	627,953	10.4	742,423	9.5
British pound	274,031	4.5	279,555	3.6
New Zealand dollar	100,172	1.7	151,933	2.0
Mexican peso	97,244	1.6	147,723	1.9
Polish zloty	109,286	1.8	136,193	1.8
Total (including others not listed above)	6,039,804	100.0	7,780,820	100.0

(3) Investments by Region (General Account)

(millions of yen)

	Foreign securities						Loans to borrowers located outside Japan	
			Bonds		Stocks and other securities			
	Carrying amount	%	Carrying amount	%	Carrying amount	%	Carrying amount	%
As of March 31, 2014								
North America	2,342,265	31.1	2,142,768	36.8	199,497	11.6	20,000	30.9
Europe	2,505,937	33.3	2,326,343	40.0	179,594	10.5	23,500	36.3
Oceania	772,339	10.2	606,970	10.4	165,368	9.6	5,000	7.7
Asia	184,573	2.4	55,390	1.0	129,182	7.5	1,500	2.3
Latin America	1,536,934	20.4	492,360	8.5	1,044,574	60.8	2,121	3.3
Middle East	-	-	-	-	-	-	-	-
Africa	14,873	0.2	14,694	0.3	178	0.0	-	-
International organizations	178,818	2.4	178,818	3.1	-	-	12,600	19.5
Total	7,535,743	100.0	5,817,347	100.0	1,718,395	100.0	64,721	100.0
As of March 31, 2015								
North America	3,481,963	37.1	2,661,459	38.2	820,503	33.7	18,950	27.9
Europe	2,758,183	29.4	2,552,389	36.7	205,794	8.5	26,542	39.1
Oceania	912,241	9.7	729,174	10.5	183,066	7.5	5,000	7.4
Asia	330,324	3.5	119,092	1.7	211,232	8.7	1,500	2.2
Latin America	1,668,371	17.8	656,168	9.4	1,012,203	41.6	5,514	8.1
Middle East	-	-	-	-	-	-	-	-
Africa	38,898	0.4	38,585	0.6	312	0.0	-	-
International organizations	202,584	2.2	202,584	2.9	-	-	10,300	15.2
Total	9,392,567	100.0	6,959,454	100.0	2,433,112	100.0	67,806	100.0

Note: Categorization of region is generally based on nationalities of issuers or borrowers.

5. Fair Value Information on Derivative Transactions (General Account)

(Sum of Hedge-Accounting-Applied and Not-Applied)

A. Gains and losses on derivatives

(millions of yen)

	As of March 31, 2014						As of March 31, 2015					
	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	(633)	(50,388)	(293)	-	-	(51,315)	(32)	(64,367)	(4,499)	-	-	(68,899)
Hedge accounting not applied	(6,085)	(7,004)	(221)	(1,529)	-	(14,841)	(9,803)	19,320	(25)	(2,264)	221	7,447
Total	(6,718)	(57,393)	(515)	(1,529)	-	(66,157)	(9,836)	(45,046)	(4,525)	(2,264)	221	(61,451)

Note: Regarding the table above, following figures are reported in the statements of earnings:

As of March 31, 2014: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 47,786 million yen, and stock-related, loss of 293 million yen) and gains/losses from derivatives with hedge accounting not applied (loss of 14,841 million yen), totaling loss of 62,921 million yen.

As of March 31, 2015: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 47,816 million yen, and stock-related, loss of 4,499 million yen) and gains/losses from derivatives with hedge accounting not applied (gain of 7,447 million yen), totaling loss of 44,868 million yen.

B. Fair value information on derivatives

(a) Interest-related transactions

(millions of yen)

	As of March 31, 2014					As of March 31, 2015				
	Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)	Hedge accounting applied
Over-the-counter transactions										
Yen interest rate swaps										
Receipts fixed, payments floating	46,320	32,570	894	894	509	32,480	21,110	681	681	394
Receipts floating, payments fixed	324,900	324,900	(1,237)	(1,237)	(1,143)	326,600	4,100	(824)	(824)	(426)
Yen interest rate swaption										
Sold										
Receipts floating, payments fixed	-	-	-	-	-	200,000	200,000			
	[-]	[-]	-	-	-	[2,734]	[2,734]	1,425	1,308	-
Bought										
Receipts floating, payments fixed	480,000	480,000	5,220	(6,374)	-	760,000	480,000	4,697	(11,001)	-
	[11,594]	[11,594]				[15,698]	[10,256]			
Total				(6,718)	(633)				(9,836)	(32)

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Fair value for swaps, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

(Reference) Interest rate swaps by contractual maturity dates

(millions of yen, percentage)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of March 31, 2014							
Notional amount (receipts fixed, payments floating)	13,750	15,490	5,180	2,000	7,600	2,300	46,320
Average fixed rate (receipt)	1.69	1.50	1.20	0.63	0.91	1.19	1.37
Average floating rate (payment)	0.19	0.17	0.20	0.19	0.19	0.21	0.18
Notional amount (receipts floating, payments fixed)	-	322,500	-	-	-	2,400	324,900
Average fixed rate (payment)	-	0.52	-	-	-	1.73	0.53
Average floating rate (receipt)	-	0.32	-	-	-	0.21	0.32
Total	13,750	337,990	5,180	2,000	7,600	4,700	371,220
As of March 31, 2015							
Notional amount (receipts fixed, payments floating)	11,370	7,510	1,500	5,200	4,600	2,300	32,480
Average fixed rate (receipt)	1.37	1.71	0.37	0.44	0.98	1.19	1.19
Average floating rate (payment)	0.11	0.15	0.14	0.14	0.14	0.17	0.13
Notional amount (receipts floating, payments fixed)	-	-	-	-	-	4,100	326,600
Average fixed rate (payment)	-	-	-	-	-	1.61	0.54
Average floating rate (receipt)	-	-	-	-	-	0.14	0.30
Total	11,370	7,510	1,500	5,200	4,600	6,400	359,080

(b) Currency-related transactions

(millions of yen)

	As of March 31, 2014				As of March 31, 2015			
	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied
Over-the-counter transactions								
Currency forward contracts								
Sold								
U.S. dollar	4,158,974	(54,819)	(54,819)	(47,814)	4,754,929	(27,303)	(27,303)	(47,731)
Euro	1,819,275	(24,196)	(24,196)	(22,338)	1,992,782	(73,761)	(73,761)	(68,333)
Australian dollar	1,288,459	(13,397)	(13,397)	(12,887)	1,511,593	45,752	45,752	20,549
British pound	325,563	(11,063)	(11,063)	(8,166)	439,122	8,612	8,612	7,140
Canadian dollar	228,534	(713)	(713)	(318)	182,248	(977)	(977)	(1,136)
Others	92,863	(253)	(253)	(248)	96,178	(416)	(416)	(366)
Others	404,277	(5,195)	(5,195)	(3,854)	533,005	(6,513)	(6,513)	(5,584)
Bought								
U.S. dollar	1,223,657	1,290	1,290	28	1,090,617	(287)	(287)	(85)
Euro	583,945	67	67	19	616,749	552	552	50
Canadian dollar	142,162	225	225	(0)	114,390	(103)	(103)	(137)
Australian dollar	78,661	0	0	-	69,772	(1)	(1)	-
British pound	114,870	288	288	-	52,976	(241)	(241)	-
Others	84,397	19	19	8	32,767	(567)	(567)	0
Others	219,619	689	689	-	203,960	73	73	0
Currency options								
Bought								
Put	207,940				115,953			
U.S. dollar	[1,317]	55	(1,261)	-	[948]	43	(904)	-
Put	207,940				115,953			
U.S. dollar	[1,317]	55	(1,261)	-	[948]	43	(904)	-
Currency swaps								
U.S. dollar	42,977	(2,602)	(2,602)	(2,602)	105,126	(16,550)	(16,550)	(16,550)
Euro	42,977	(2,602)	(2,602)	(2,602)	92,336	(16,903)	(16,903)	(16,903)
Euro	-	-	-	-	12,790	352	352	352
Total			(57,393)	(50,388)			(45,046)	(64,367)

- Note: 1. Figures in [] are option premiums which are included in the balance sheets.
2. Forward exchange rates are used for exchange rates as of period ends.
3. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts and are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.
4. Fair value for forward contracts and currency swaps, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".
5. There were no transactions with a maturity of more than one year in the table above except for currency swaps.

(c) Stock-related transactions

(millions of yen)

	As of March 31, 2014				As of March 31, 2015			
	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied
Exchange-traded transactions								
Yen stock index futures								
Sold	29,936	83	83	-	47,518	1,212	1,212	-
Foreign currency-denominated stock index futures								
Sold	10,095	(305)	(305)	-	-	-	-	-
Yen stock index options								
Sold								
Put	- [-]	-	-	-	39,979 [843]	375	467	-
Bought								
Put	- [-]	-	-	-	44,948 [1,227]	745	(482)	-
Foreign currency-denominated stock index options								
Sold								
Put	- [-]	-	-	-	40,344 [536]	318	217	-
Bought								
Put	- [-]	-	-	-	40,538 [1,134]	522	(611)	-
Over-the-counter transactions								
Equity forward contracts								
Sold	53,072	(293)	(293)	(293)	112,344	(4,499)	(4,499)	(4,499)
Bought	-	-	-	-	47,524	(784)	(784)	-
Foreign currency-denominated equity options								
Bought								
Put	- [-]	-	-	-	770 [68]	24	(44)	-
Total			(515)	(293)			(4,525)	(4,499)

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Fair value for futures and forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

3. There were no transactions with maturity of more than one year in the table above.

(d) Bond-related transactions

(millions of yen)

	As of March 31, 2014				As of March 31, 2015			
	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied
Exchange-traded transactions								
Yen bond futures								
Bought	10,859	(13)	(13)	-	14,729	(7)	(7)	-
Foreign currency-denominated bond futures								
Bought	-	-	-	-	137,001	(249)	(249)	-
Over-the-counter transactions								
Bond OTC options								
Sold								
Call	431,678 [4,174]	2,100	2,074	-	357,459 [2,764]	2,137	626	-
Put	17,731 [38]	40	(1)	-	29,411 [136]	130	5	-
Bought								
Call	17,731 [33]	9	(23)	-	29,411 [106]	90	(16)	-
Put	431,678 [8,456]	4,891	(3,565)	-	357,459 [5,850]	3,226	(2,623)	-
Total			(1,529)	-			(2,264)	-

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Fair value for futures, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

3. There were no transactions with maturity of more than one year in the table above.

(e) Others

(millions of yen)

	As of March 31, 2014					As of March 31, 2015				
	Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)	Hedge accounting applied
Over-the-counter transactions										
Credit default swaps										
Protection sold	-	-	-	-	-	13,000	12,000	273	273	-
Protection bought	-	-	-	-	-	2,000	2,000	(52)	(52)	-
Total				-	-				221	-

Note: Fair value is shown in "Gains (losses)".

II. Separate Account (Individual Variable Insurance and Individual Variable Annuities)

1. Fair Value Information on Derivative Transactions (Individual Variable Insurance)

(Sum of Hedge-Accounting-Applied and Not-Applied)

(1) Gains and losses on derivatives

(millions of yen)

	As of March 31, 2014					As of March 31, 2015				
	Interest-related	Currency-related	Stock-related	Bond-related	Total	Interest-related	Currency-related	Stock-related	Bond-related	Total
Hedge accounting applied	-	-	-	-	-	-	-	-	-	-
Hedge accounting not applied	-	2	-	-	2	-	5	-	-	5
Total	-	2	-	-	2	-	5	-	-	5

Note: All gains and losses above are reported in the statements of earnings.

(2) Fair value information on derivatives

(b) Currency-related transactions

(millions of yen)

	As of March 31, 2014				As of March 31, 2015			
	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied
Over-the-counter transactions								
Currency forward contracts								
Sold								
U.S. dollar	754	(6)	(6)	-	808	6	6	-
British pound	228	(2)	(2)	-	198	(0)	(0)	-
Euro	1	(0)	(0)	-	109	(0)	(0)	-
Australian dollar	462	(2)	(2)	-	59	0	0	-
Canadian dollar	60	(2)	(2)	-	31	(0)	(0)	-
Others	0	(0)	(0)	-	125	0	0	-
Bought								
U.S. dollar	688	8	8	-	741	(1)	(1)	-
Euro	518	7	7	-	330	1	1	-
British pound	127	1	1	-	212	(1)	(1)	-
Canadian dollar	-	-	-	-	119	(0)	(0)	-
Others	-	-	-	-	17	0	0	-
Others	42	0	0	-	60	(0)	(0)	-
Total			2	-			5	-

Note: 1. Forward exchange rates are used for exchange rates as of period ends.

2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.

3. Fair value is shown in "Gains (losses)".

4. There were no transactions with a maturity of more than one year in the table above.

The Company held no interest-related, stock-related or bond-related derivative instruments as of March 31, 2014 or March 31, 2015. Therefore no information for (a) interest-related, (c) stock-related, or (d) bond-related derivative instruments is provided in the report.

2. Fair Value Information on Derivative Transactions (Individual Variable Annuities)
(Sum of Hedge-Accounting-Applied and Not-Applied)

(1) Gains and losses on derivatives

(millions of yen)

	As of March 31, 2014					As of March 31, 2015				
	Interest-related	Currency-related	Stock-related	Bond-related	Total	Interest-related	Currency-related	Stock-related	Bond-related	Total
Hedge accounting applied	-	-	-	-	-	-	-	-	-	-
Hedge accounting not applied	-	(0)	-	-	(0)	-	(0)	-	-	(0)
Total	-	(0)	-	-	(0)	-	(0)	-	-	(0)

Note: All gains and losses above are reported in the statements of earnings.

(2) Fair value information on derivatives

(b) Currency-related transactions

(millions of yen)

	As of March 31, 2014				As of March 31, 2015			
	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied
Over-the-counter transactions								
Currency forward contracts								
Sold								
U.S. dollar	0	(0)	(0)	-	39	(0)	(0)	-
Euro	0	(0)	(0)	-	6	(0)	(0)	-
Canadian dollar	0	(0)	(0)	-	4	(0)	(0)	-
British pound	0	(0)	(0)	-	0	(0)	(0)	-
Others	-	-	-	-	0	(0)	(0)	-
Bought								
U.S. dollar	-	-	-	-	33	0	0	-
Canadian dollar	-	-	-	-	2	0	0	-
Others	-	-	-	-	2	0	0	-
Total			(0)	-			(0)	-

Note: 1. Forward exchange rates are used for exchange rates as of period ends.

2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.

3. Fair value is shown in "Gains (losses)".

4. There were no transactions with a maturity of more than one year in the table above.

The Company held no interest-related, stock-related or bond-related derivative instruments as of March 31, 2014 or March 31, 2015. Therefore no information for (a) interest-related, (c) stock-related, or (d) bond-related derivative instruments is provided in the report.

III. Company Total of General Account and Separate Account

1. Asset Composition

(1) Asset Composition

(millions of yen)

	As of March 31, 2014		As of March 31, 2015	
	Carrying amount	%	Carrying amount	%
Cash, deposits, and call loans	908,473	2.7	1,018,727	2.8
Securities repurchased under resale agreements	-	-	-	-
Deposit paid for securities borrowing transactions	-	-	-	-
Monetary claims bought	275,818	0.8	259,735	0.7
Trading account securities	-	-	-	-
Money held in trust	34,699	0.1	36,122	0.1
Securities	28,005,170	82.3	30,673,366	83.3
Domestic bonds	16,449,450	48.3	16,342,034	44.4
Domestic stocks	3,136,437	9.2	4,007,030	10.9
Foreign securities	7,938,499	23.3	9,799,414	26.6
Foreign bonds	5,998,151	17.6	7,125,430	19.3
Foreign stocks and other securities	1,940,348	5.7	2,673,983	7.3
Other securities	480,783	1.4	524,887	1.4
Loans	3,023,173	8.9	3,029,295	8.2
Policy loans	452,938	1.3	428,555	1.2
Ordinary loans	2,570,235	7.6	2,600,740	7.1
Real estate	1,206,176	3.5	1,196,028	3.2
Deferred tax assets	11,163	0.0	-	-
Others	566,901	1.7	617,598	1.7
Reserve for possible loan losses	(2,753)	(0.0)	(2,105)	(0.0)
Total	34,028,823	100.0	36,828,768	100.0
Foreign currency-denominated assets	6,442,552	18.9	8,188,807	22.2

Note: "Real estate" represents total amount of land, buildings and construction in progress.

(2) Changes (Increase/Decrease) in Assets

(millions of yen)

	Year ended March 31, 2014	Year ended March 31, 2015
Cash, deposits, and call loans	179,071	110,254
Securities repurchased under resale agreements	-	-
Deposit paid for securities borrowing transactions	-	-
Monetary claims bought	(7,285)	(16,083)
Trading account securities	-	-
Money held in trust	10,627	1,423
Securities	843,186	2,668,195
Domestic bonds	(301,817)	(107,416)
Domestic stocks	293,646	870,593
Foreign securities	773,011	1,860,914
Foreign bonds	657,950	1,127,278
Foreign stocks and other securities	115,061	733,635
Other securities	78,345	44,103
Loans	(116,497)	6,121
Policy loans	(27,291)	(24,383)
Ordinary loans	(89,206)	30,504
Real estate	(18,297)	(10,147)
Deferred tax assets	(54,406)	(11,163)
Others	118,578	50,697
Reserve for possible loan losses	1,356	648
Total	956,332	2,799,945
Foreign currency-denominated assets	827,318	1,746,255

Note: "Real estate" represents total amount of land, buildings and construction in progress.

2. Fair Value Information on Securities and Others

(1) Valuation Gains and Losses on Trading Securities

(millions of yen)

	As of March 31, 2014		As of March 31, 2015	
	Carrying amount on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying amount on the balance sheet	Valuation gains (losses) included in the statement of earnings
Trading securities	1,131,556	30,309	1,036,367	52,022
General account	31,863	788	33,245	3,962
Separate account	1,099,692	29,520	1,003,121	48,059

Note: The table above includes money held in trust classified as trading securities.

(2) Fair Value Information on Securities (securities with fair value except for trading securities)

(millions of yen)

	Book value	Fair value	Gains (losses)		
			Gains	Losses	
As of March 31, 2014					
Held-to-maturity bonds	45,109	48,862	3,753	3,753	-
Domestic bonds	45,109	48,862	3,753	3,753	-
Foreign bonds	-	-	-	-	-
Policy-reserve-matching bonds	11,726,939	12,799,665	1,072,726	1,072,869	142
Domestic bonds	11,721,834	12,794,528	1,072,693	1,072,836	142
Foreign bonds	5,104	5,137	33	33	-
Stocks of subsidiaries and affiliates	28,434	44,116	15,682	15,682	-
Available-for-sale securities	12,115,568	14,013,790	1,898,222	1,980,087	81,864
Domestic bonds	4,048,489	4,353,365	304,875	306,098	1,222
Domestic stocks	1,605,896	2,537,699	931,802	985,695	53,892
Foreign securities	5,928,966	6,540,243	611,277	636,785	25,508
Foreign bonds	5,327,360	5,812,243	484,882	504,474	19,592
Foreign stocks and other securities	601,605	728,000	126,394	132,310	5,916
Other securities	252,517	288,828	36,311	37,377	1,066
Monetary claims bought	262,110	275,818	13,708	13,882	173
Certificates of deposit	15,000	15,000	0	0	-
Money held in trust	2,587	2,835	247	247	-
Total	23,916,050	26,906,435	2,990,384	3,072,392	82,007
Domestic bonds	15,815,433	17,196,756	1,381,322	1,382,687	1,365
Domestic stocks	1,605,896	2,537,699	931,802	985,695	53,892
Foreign securities	5,960,087	6,587,059	626,971	652,479	25,508
Foreign bonds	5,332,465	5,817,380	484,915	504,507	19,592
Foreign stocks and other securities	627,622	769,678	142,055	147,972	5,916
Other securities	254,934	291,266	36,332	37,398	1,066
Monetary claims bought	262,110	275,818	13,708	13,882	173
Certificates of deposit	15,000	15,000	0	0	-
Money held in trust	2,587	2,835	247	247	-
As of March 31, 2015					
Held-to-maturity bonds	45,411	49,940	4,529	4,529	-
Domestic bonds	45,411	49,940	4,529	4,529	-
Foreign bonds	-	-	-	-	-
Policy-reserve-matching bonds	11,996,350	13,835,074	1,838,724	1,839,401	677
Domestic bonds	11,965,521	13,803,860	1,838,339	1,838,998	658
Foreign bonds	30,828	31,213	384	403	19
Stocks of subsidiaries and affiliates	26,605	76,937	50,332	50,332	-
Available-for-sale securities	12,413,822	15,907,148	3,493,326	3,524,928	31,601
Domestic bonds	3,683,212	4,077,188	393,975	394,394	418
Domestic stocks	1,643,679	3,429,350	1,785,671	1,807,394	21,723
Foreign securities	6,531,753	7,777,156	1,245,403	1,254,663	9,260
Foreign bonds	5,917,345	6,928,625	1,011,280	1,015,396	4,115
Foreign stocks and other securities	614,408	848,531	234,123	239,267	5,144
Other securities	266,385	320,841	54,455	54,644	189
Monetary claims bought	246,203	259,735	13,531	13,541	10
Certificates of deposit	40,000	40,000	0	0	-
Money held in trust	2,587	2,876	288	288	-
Total	24,482,189	29,869,101	5,386,912	5,419,191	32,279
Domestic bonds	15,694,144	17,930,989	2,236,845	2,237,922	1,077
Domestic stocks	1,643,679	3,429,350	1,785,671	1,807,394	21,723
Foreign securities	6,588,411	7,884,503	1,296,091	1,305,371	9,279
Foreign bonds	5,948,174	6,959,838	1,011,664	1,015,799	4,134
Foreign stocks and other securities	640,237	924,664	284,427	289,572	5,144
Other securities	267,161	321,645	54,483	54,672	189
Monetary claims bought	246,203	259,735	13,531	13,541	10
Certificates of deposit	40,000	40,000	0	0	-
Money held in trust	2,587	2,876	288	288	-

Note: The table above includes assets which are considered appropriate to handle as securities as defined in the Financial Instruments and Exchange Act.

* Carrying amount of securities whose fair value is deemed extremely difficult to recognize is as follows:

(millions of yen)

	As of March 31, 2014	As of March 31, 2015
Held-to-maturity bonds	-	-
Unlisted foreign bonds	-	-
Others	-	-
Policy-reserve-matching bonds	-	-
Stocks of subsidiaries and affiliates	418,119	1,041,622
Unlisted domestic stocks (except over-the-counter stocks)	201,171	206,964
Unlisted foreign stocks (except over-the-counter stocks)	172,743	777,254
Others	44,204	57,403
Available-for-sale securities	966,677	955,690
Unlisted domestic stocks (except over-the-counter stocks)	123,314	118,466
Unlisted foreign stocks (except over-the-counter stocks)	775,099	765,001
Unlisted foreign bonds	0	-
Others	68,263	72,223
Total	1,384,797	1,997,313

Note: 1. The table above includes assets which are considered appropriate to handle as securities as defined in the Financial Instruments and Exchange Act.

2. The amounts of foreign exchange valuation gains/losses on foreign securities whose fair value is deemed extremely difficult to recognize and which are listed in the table above are as follows: gain of 15,280 million yen as of March 31, 2014 and gain of 104,797 million yen as of March 31, 2015.

(3) Fair Value Information on Money Held in Trust

(millions of yen)

	Carrying amount on the balance sheet	Fair value	Gains (losses)	
			Gains	Losses
As of March 31, 2014	34,699	34,699	1,036	5,645
As of March 31, 2015	36,122	36,122	4,251	5,051

Note: Fair value in the table above is based on the valuation conducted by the fiduciary on a reasonable basis. "Gains (losses)" includes gains (losses) from derivative transactions within the trusts.

* Information on money held in trust for investment purpose is as follows:

(millions of yen)

	As of March 31, 2014		As of March 31, 2015	
	Carrying amount on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying amount on the balance sheet	Valuation gains (losses) included in the statement of earnings
Money held in trust for investment purpose	31,863	788	33,245	3,962

* Information on money held in trust classified as held-to-maturity, policy-reserve-matching and available-for-sale is as follows:

(millions of yen)

	As of March 31, 2014					As of March 31, 2015				
	Book value	Fair value	Gains (losses)			Book value	Fair value	Gains (losses)		
				Gains	Losses				Gains	Losses
Money held in trust classified as held-to-maturity	-	-	-	-	-	-	-	-	-	-
Money held in trust classified as policy-reserve-matching	-	-	-	-	-	-	-	-	-	-
Money held in trust classified as available-for-sale	2,587	2,835	247	247	-	2,587	2,876	288	288	-

(4) Investment in Derivative Transactions

The Company uses derivative instruments, including stock/bond-related futures and options, foreign exchange forward contracts and options, and interest rate swaps.

They are primarily used for the following purposes:

- to hedge fluctuations in the market value of its securities investments,
- to hedge exchange rate fluctuations in foreign currency-denominated investments,
- to adjust and control the type of interest (fixed or floating) related to its loans, and the cost of loans payable, etc.

The Company recognizes that, although derivatives in general have advantages in their high liquidity and low transaction costs, careful management of derivative transactions is necessary because of the following characteristics that derivative instruments have:

- derivatives have market risks and credit risks (including the risk that the counterparty will default), the same as other investments,
- derivatives have unique risks which cannot be seen in real assets, including risks related to leverage.

A. Types of transactions

The derivatives the Company used for the fiscal year ended March 31, 2015 were as follows:

- interest-related: interest rate swaps, interest rate swaptions
- currency-related: currency forward contracts, currency options, currency swaps
- stock-related: stock index futures, stock index options, equity forward contracts, equity options
- bond-related: bond futures, bond future options, bond options, bond forward contracts
- others: credit default swaps

B. Transaction policy

The Company's use of derivatives is primarily limited to hedging market risks associated with its existing asset portfolio. The Company does not engage in speculative transactions.

C. Application of hedge accounting

The Company applied hedge accounting for the following derivative transactions for the fiscal year ended March 31, 2015:

- interest rate swap transactions used for hedging loans and loans payable as underlying assets;
- equity forward contracts used for hedging domestic stocks as underlying assets;
- foreign currency forward contracts used for hedging foreign currency-denominated bonds, foreign currency-denominated term deposits and foreign currency-denominated stocks as underlying assets;
- currency swaps used for hedging foreign currency-denominated bonds, foreign currency-denominated bonds payable and foreign currency-denominated loans as underlying assets;

In applying hedge accounting, the Company has established investment policy and procedure guidelines in accordance with the "Statement on Establishment of Accounting Standards for Financial Products" issued by the Business Accounting Council. In line with the policy and procedure guidelines, the Company clarifies the risk of underlying assets to be hedged and derivative instruments to be used, and manages derivative transactions through measures including pre- and post-effectiveness tests of the transactions.

D. Risk management

The Company strictly manages derivative transactions by establishing position limits, evaluating daily gains and losses along with the underlying assets, and periodic measurement of tracking errors and VaR (value-at-risk).

Credit risk for over-the-counter derivative transactions is also managed by establishing transaction limits for each counterparty. The following table sets forth the credit risk amounts, i.e. replacement cost calculated by the current exposure method of derivatives held by the Company, as of March 31, 2015:

(billions of yen)

	As of March 31, 2014		As of March 31, 2015	
	Notional amount/ contract value	Credit risk amount	Notional amount/ contract value	Credit risk amount
Interest rate swaps	371.2	2.4	359.0	0.5
Interest rate swaptions	480.0	7.6	960.0	8.0
Foreign currency forward contracts	6,004.1	47.7	6,555.3	96.8
Currency options	207.9	1.4	115.9	1.1
Currency swaps	160.4	5.7	347.6	23.8
Bond forward contracts	-	-	-	-
Bond options	898.8	7.0	773.7	5.5
Equity forward contracts	53.0	3.6	159.8	6.0
Equity options	-	-	0.7	0.0
Credit default swaps	-	-	15.0	0.1
Total	8,175.6	75.7	9,287.4	142.3

Overall investment risks, including those of derivatives, are managed under the internal risk management policy in which detailed management measures are clarified. The “Risk Management Department”, which is a risk management specialist team, thoroughly watches and controls the overall derivative risk profile, while each execution department manages risk at an operations level. The Risk Management Department regularly reports to the “ALM Committee” held quarterly.

E. Supplementary information on derivative transactions

Since the Company uses derivatives primarily to hedge the market risks of its existing asset portfolio, information on derivative transactions, including notional amount and gains and losses, is more easily understood by taking into account information on the underlying assets that are hedged.

(5) Fair Value Information on Derivative Transactions (Sum of Hedge-Accounting-Applied and Not-Applied)

A. Gains and losses on derivatives

(millions of yen)

	As of March 31, 2014						As of March 31, 2015					
	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	(633)	(50,388)	(293)	-	-	(51,315)	(32)	(64,367)	(4,499)	-	-	(68,899)
Hedge accounting not applied	(6,085)	(7,489)	206	(1,529)	-	(14,897)	(9,803)	20,671	60	(1,985)	221	9,164
Total	(6,718)	(57,877)	(86)	(1,529)	-	(66,212)	(9,836)	(43,696)	(4,438)	(1,985)	221	(59,735)

Note: Regarding the table above, the following figures are reported in the statements of earnings:

As of March 31, 2014: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 47,786 million yen, and stock-related, loss of 293 million yen) and gains/losses from derivatives with hedge accounting not applied (loss of 14,897 million yen), totaling loss of 62,977 million yen.

As of March 31, 2015: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 47,816 million yen, and stock-related, loss of 4,499 million yen) and gains/losses from derivatives with hedge accounting not applied (gain of 9,164 million yen), totaling loss of 43,151 million yen.

B. Hedge accounting not applied

(a) Interest-related transactions

(millions of yen)

	As of March 31, 2014				As of March 31, 2015			
	Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)	Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)
Over-the-counter transactions								
Yen interest rate swaps								
Receipts fixed, payments floating	20,820	17,770	384	384	17,680	8,310	287	287
Receipts floating, payments fixed	4,900	4,900	(94)	(94)	6,600	4,100	(398)	(398)
Yen interest rate swaption								
Sold								
Receipts floating, payments fixed	-	-	-	-	200,000	200,000	-	-
	[-]	[-]	-	-	[2,734]	[2,734]	1,425	1,308
Bought								
Receipts floating, payments fixed	480,000	480,000	5,220	(6,374)	760,000	480,000	4,697	(11,001)
	[11,594]	[11,594]			[15,698]	[10,256]		
Total				(6,085)				(9,803)

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Fair value for swaps, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

(Reference) Interest rate swaps by contractual maturity dates

(millions of yen, percentage)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of March 31, 2014							
Notional amount (receipts fixed, payments floating)	3,050	9,490	680	-	7,600	-	20,820
Average fixed rate (receipt)	1.35	1.37	1.23	-	0.91	-	1.19
Average floating rate (payment)	0.20	0.16	0.19	-	0.19	-	0.18
Notional amount (receipts floating, payments fixed)	-	2,500	-	-	-	2,400	4,900
Average fixed rate (payment)	-	0.51	-	-	-	1.73	1.11
Average floating rate (receipt)	-	0.21	-	-	-	0.21	0.21
Total	3,050	11,990	680	-	7,600	2,400	25,720
As of March 31, 2015							
Notional amount (receipts fixed, payments floating)	9,370	510	-	3,200	4,600	-	17,680
Average fixed rate (receipt)	1.36	1.23	-	0.32	0.98	-	1.07
Average floating rate (payment)	0.11	0.14	-	0.15	0.14	-	0.13
Notional amount (receipts floating, payments fixed)	2,500	-	-	-	-	4,100	6,600
Average fixed rate (payment)	0.51	-	-	-	-	1.61	1.19
Average floating rate (receipt)	0.16	-	-	-	-	0.14	0.15
Total	11,870	510	-	3,200	4,600	4,100	24,280

(b) Currency-related transactions

(millions of yen)

	As of March 31, 2014			As of March 31, 2015		
	Notional amount/ contract value	Fair value	Gains (losses)	Notional amount/ contract value	Fair value	Gains (losses)
Over-the-counter transactions						
Currency forward contracts						
Sold	1,494,559	(7,871)	(7,871)	1,530,498	22,010	22,010
U.S. dollar	731,036	(2,181)	(2,181)	570,340	(5,353)	(5,353)
Euro	257,558	(867)	(867)	498,935	26,039	26,039
Australian dollar	120,501	(2,980)	(2,980)	91,172	1,578	1,578
Canadian dollar	79,598	(22)	(22)	78,255	10	10
British pound	91,712	(443)	(443)	69,133	594	594
Others	214,152	(1,375)	(1,375)	222,660	(858)	(858)
Bought	1,254,065	1,643	1,643	1,117,800	(434)	(434)
U.S. dollar	606,409	346	346	630,846	452	452
Euro	148,217	281	281	122,306	(91)	(91)
Canadian dollar	78,684	0	0	70,159	(3)	(3)
Australian dollar	114,883	288	288	53,095	(243)	(243)
British pound	85,218	23	23	36,377	(605)	(605)
Others	220,652	702	702	205,015	57	57
Currency options						
Bought						
Put	207,940			115,953		
U.S. dollar	[1,317]	55	(1,261)	[948]	43	(904)
U.S. dollar	207,940			115,953		
U.S. dollar	[1,317]	55	(1,261)	[948]	43	(904)
Total			(7,489)			20,671

- Note: 1. Figures in [] are option premiums which are included in the balance sheets.
2. Forward exchange rates are used for exchange rates as of period ends.
3. Fair value for forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".
4. There were no transactions with maturity of more than one year in the table above.

(c) Stock-related transactions

(millions of yen)

	As of March 31, 2014			As of March 31, 2015		
	Notional amount/ contract value	Fair value	Gains (losses)	Notional amount/ contract value	Fair value	Gains (losses)
Exchange-traded transactions						
Yen stock index futures						
Sold	31,961	75	75	49,144	1,217	1,217
Bought	10,153	288	288	9,245	15	15
Foreign currency-denominated stock index futures						
Sold	10,095	(305)	(305)	-	-	-
Bought	11,016	148	148	7,005	65	65
Yen stock index options						
Sold						
Put	- [-]	-	-	39,979 [843]	375	467
Bought						
Put	- [-]	-	-	44,948 [1,227]	745	(482)
Foreign currency-denominated stock index options						
Sold						
Put	- [-]	-	-	40,344 [536]	318	217
Bought						
Put	- [-]	-	-	40,538 [1,134]	522	(611)
Over-the-counter transactions						
Equity forward contracts						
Bought	-	-	-	47,524	(784)	(784)
Foreign currency-denominated equity options						
Bought						
Put	- [-]	-	-	770 [68]	24	(44)
Total			206			60

- Note:
1. Figures in [] are option premiums which are included in the balance sheets.
 2. Fair value for futures and forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".
 3. There were no transactions with maturity of more than one year in the table above.

(d) Bond-related transactions

(millions of yen)

	As of March 31, 2014			As of March 31, 2015		
	Notional amount/ contract value	Fair value	Gains (losses)	Notional amount/ contract value	Fair value	Gains (losses)
Exchange-traded transactions						
Yen bond futures						
Bought	10,859	(13)	(13)	16,644	(8)	(8)
Foreign currency-denominated bond futures						
Bought	-	-	-	177,445	30	30
Over-the-counter transactions						
Bond OTC options						
Sold						
Call	431,678 [4,174]	2,100	2,074	357,459 [2,764]	2,137	626
Put	17,731 [38]	40	(1)	29,411 [136]	130	5
Bought						
Call	17,731 [33]	9	(23)	29,411 [106]	90	(16)
Put	431,678 [8,456]	4,891	(3,565)	357,459 [5,850]	3,226	(2,623)
Total			(1,529)			(1,985)

- Note: 1. Figures in [] are option premiums which are included in the balance sheets.
2. Fair value for futures, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".
3. There were no transactions with maturity of more than one year in the table above.

(e) Others

(millions of yen)

	As of March 31, 2014				As of March 31, 2015			
	Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)	Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)
Over-the-counter transactions								
Credit default swaps								
Protection sold	-	-	-	-	13,000	12,000	273	273
Protection bought	-	-	-	-	2,000	2,000	(52)	(52)
Total				-				221

Note: Fair value is shown in "Gains (losses)".

C. Hedge accounting applied
(a) Interest-related transactions

(i) As of March 31, 2014

(millions of yen)

Type of hedge accounting	Type of hedge	Hedged items	Notional amount/ contract value		Fair value	Gains (losses)
				Over 1 year		
Deferral hedge	Yen interest rate swaps Receipts floating, payments fixed	loans payable	320,000	320,000	(1,143)	(1,143)
Special hedge accounting for interest rate swaps	Yen interest rate swaps Receipts fixed, payments floating	loans	25,500	14,800	509	509
Total						(633)

Note: Fair value is shown in "Gains (losses)".

(ii) As of March 31, 2015

(millions of yen)

Type of hedge accounting	Type of hedge	Hedged items	Notional amount/ contract value		Fair value	Gains (losses)
				Over 1 year		
Deferral hedge	Yen interest rate swaps Receipts floating, payments fixed	loans payable	320,000	-	(426)	(426)
Special hedge accounting for interest rate swaps	Yen interest rate swaps Receipts fixed, payments floating	loans	14,800	12,800	394	394
Total						(32)

Note: Fair value is shown in "Gains (losses)".

(Reference) Interest rate swaps by contractual maturity dates

(millions of yen, percentage)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of March 31, 2014							
Notional amount (receipts fixed, payments floating)	10,700	6,000	4,500	2,000	-	2,300	25,500
Average fixed rate (receipt)	1.79	1.70	1.20	0.63	-	1.19	1.52
Average floating rate (payment)	0.18	0.18	0.20	0.19	-	0.21	0.19
Notional amount (receipts floating, payments fixed)	-	320,000	-	-	-	-	320,000
Average fixed rate (payment)	-	0.52	-	-	-	-	0.52
Average floating rate (receipt)	-	0.32	-	-	-	-	0.32
Total	10,700	326,000	4,500	2,000	-	2,300	345,500
As of March 31, 2015							
Notional amount (receipts fixed, payments floating)	2,000	7,000	1,500	2,000	-	2,300	14,800
Average fixed rate (receipt)	1.41	1.75	0.37	0.63	-	1.19	1.33
Average floating rate (payment)	0.10	0.15	0.14	0.14	-	0.17	0.14
Notional amount (receipts floating, payments fixed)	320,000	-	-	-	-	-	320,000
Average fixed rate (payment)	0.52	-	-	-	-	-	0.52
Average floating rate (receipt)	0.30	-	-	-	-	-	0.30
Total	322,000	7,000	1,500	2,000	-	2,300	334,800

(b) Currency-related transactions

(millions of yen)

Type of hedge accounting	Type	Hedged item	As of March 31, 2014				As of March 31, 2015			
			Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)	Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)
Deferral hedge	Currency swaps	Foreign currency-denominated bonds	42,977	42,977	(2,602)	(2,602)	105,126	105,126	(16,550)	(16,550)
	U.S. dollar		42,977	42,977	(2,602)	(2,602)	92,336	92,336	(16,903)	(16,903)
	Euro		-	-	-	-	12,790	12,790	352	352
Fair value hedge	Currency forward contracts	Foreign currency-denominated bonds	2,734,183	-	(47,814)	(47,814)	3,325,730	-	(47,731)	(47,731)
	Sold		1,116,047	-	(22,338)	(22,338)	1,458,337	-	(68,333)	(68,333)
	U.S. dollar		1,063,706	-	(12,887)	(12,887)	1,040,408	-	20,549	20,549
	Euro		207,160	-	(8,166)	(8,166)	354,309	-	7,140	7,140
	Australian dollar		141,008	-	(318)	(318)	134,114	-	(1,136)	(1,136)
	British pound		14,462	-	(248)	(248)	23,889	-	(366)	(366)
	Canadian dollar		191,798	-	(3,854)	(3,854)	314,670	-	(5,584)	(5,584)
	Others									
	Bought		4,323	-	28	28	4,013	-	(85)	(85)
	U.S. dollar		3,247	-	19	19	2,603	-	50	50
	Euro		434	-	(0)	(0)	1,271	-	(137)	(137)
	British pound		641	-	8	8	19	-	0	0
	Others		-	-	-	-	118	-	0	0
Currency allotment method	Currency forward contracts	Foreign currency-denominated term deposits	516,987	-	-	-	577,349	-	-	-
	Sold		329,055	-	-	-	273,603	-	-	-
	Australian dollar		187,932	-	-	-	164,861	-	-	-
	U.S. dollar		-	-	-	-	138,883	-	-	-
	Others									
	Currency swaps	Foreign currency-denominated bonds payable	107,562	107,562	-	-	215,727	215,727	-	-
	U.S. dollar		107,562	107,562	-	-	215,727	215,727	-	-
Currency swaps	Foreign currency-denominated loans	9,920	9,920	-	-	26,767	26,767	-	-	
U.S. dollar		9,920	9,920	-	-	26,767	26,767	-	-	
Total									(50,388)	(64,367)

Note: 1. Forward exchange rates are used for exchange rates as of period end.

2. Each of currency forward contracts and currency swaps other than those which deferral hedge method or fair value hedge method is applied to is recorded as the combined amount of such currency forward contract or currency swap and its corresponding hedged item (foreign currency-denominated term deposit, foreign currency-denominated bond payable and foreign currency-denominated loan). Therefore, the fair value of such hedging instruments is included in the fair value of such foreign currency-denominated term deposits, foreign currency-denominated bonds payable and foreign currency-denominated loans.

3. Fair value for forward contracts and currency swaps are shown in "Gains (losses)", except for those to which Note 2 is applied.

(c) Stock-related transactions

(millions of yen)

Type of hedge accounting	Type	Hedged item	As of March 31, 2014				As of March 31, 2015			
			Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)	Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)
Fair value hedge	Equity forward contract	Domestic stocks	53,072	-	(293)	(293)	112,344	-	(4,499)	(4,499)
	Sold									
Total						(293)			(4,499)	

Note: Fair value is shown in "Gains (losses)".

The Company held no bond-related derivative instruments or others as of March 31, 2014 or March 31, 2015. Therefore no information for (d) bond-related or (e) Others is provided in the report.

IV. Reserves for Possible Loan Losses

(millions of yen)

	As of March 31, 2014	As of March 31, 2015	Change
(1) Total of reserves for possible loan losses			
(a) general reserve	1,394	1,146	(248)
(b) specific reserve	1,358	959	(399)
(c) specific reserve for loans to refinancing countries	-	-	-
(2) Specific reserve			
(a) provision for the year	1,361	961	(399)
(b) reversal for the year [excludes reversal due to write-offs]	2,339	1,181	(1,158)
(c) net amount of provision	(977)	(219)	758
(3) Specific reserve for loans to refinancing countries			
(a) number of countries	-	-	-
(b) amount of loans	-	-	-
(c) provision for the year	-	-	-
(d) reversal for the year [excludes reversal due to write-offs]	-	-	-
(4) Write-down of loans	31	43	12

Note: Specific reserve is calculated after direct write-offs of the amount unrecoverable from collateral and guarantees for loans and claims to bankrupt and substantially bankrupt obligors.

The amounts written off were as follows:

- As of March 31, 2014:	67 million yen
- As of March 31, 2015:	59 million yen