

Supplementary Materials for the Six Months Ended September 30, 2013

I. General Account Assets		
1. Trading Account Securities		
(1) Breakdown of Trading Account Securities	-----	P. 2
(2) Trading Volume of Trading Account Securities	-----	P. 2
2. Securities		
(1) Breakdown of Securities	-----	P. 2
(2) Local Government Bonds by Region	-----	P. 2
(3) Securities by Contractual Maturity Dates	-----	P. 3
(4) Domestic Stocks by Industry	-----	P. 4
3. Loans		
(1) Breakdown of Loans	-----	P. 5
(2) Loans by Contractual Maturity Dates	-----	P. 5
(3) Loans to Domestic Companies by Company Size	-----	P. 5
(4) Loans by Industry	-----	P. 6
(5) Loans by Region	-----	P. 7
(6) Loans by Collateral Type	-----	P. 7
4. Foreign Investments		
(1) Breakdown of Investment by Asset Category	-----	P. 8
(2) Foreign Currency-Denominated Assets by Currency	-----	P. 8
(3) Investments by Region	-----	P. 9
5. Fair Value Information on Derivative Transactions	-----	P. 10
II. Separate Account (Individual Variable Insurance and Individual Variable Annuities)		
1. Fair Value Information on Securities Underlying Individual Variable Insurance		
(1) Valuation Gains and Losses on Trading Securities	-----	P. 13
(2) Fair Value Information on Money Held in Trust	-----	P. 13
(3) Fair Value Information on Derivative Transactions	-----	P. 13
2. Fair Value Information on Securities Underlying Individual Variable Annuities		
(1) Valuation Gains and Losses on Trading Securities	-----	P. 14
(2) Fair Value Information on Money Held in Trust	-----	P. 14
(3) Fair Value Information on Derivative Transactions	-----	P. 14
III. Company Total of General Account and Separate Account		
1. Asset Composition		
(1) Asset Composition	-----	P. 15
(2) Changes (Increase/Decrease) in Assets	-----	P. 15
2. Fair Value Information on Securities and Others		
(1) Valuation Gains and Losses on Trading Securities	-----	P. 16
(2) Fair Value Information on Securities (securities with fair value except for trading securities)	-----	P. 16
(3) Fair Value Information on Money Held in Trust	-----	P. 17
(4) Investment in Derivative Transactions	-----	P. 18
(5) Fair Value Information on Derivative Transactions	-----	P. 20
IV. Reserves for Possible Loan Losses	-----	P. 25

For further information please contact:

Corporate Planning Dept. The Dai-ichi Life Insurance Company, Limited TEL: +81 (0)50 3780 6930
--

I. General Account Assets

1. Trading Account Securities (General Account)

(1) Breakdown of Trading Account Securities (General Account)

The Company held no balance as of March 31, 2013 or September 30, 2013.

(2) Trading Volume of Trading Account Securities (General Account)

There was no trading volume for the six months ended September 30, 2012 or September 30, 2013.

2. Securities (General Account)

(1) Breakdown of Securities (General Account)

(millions of yen)

	As of March 31, 2013		As of September 30, 2013	
	Carrying value	%	Carrying value	%
National government bonds	14,044,285	53.9	14,077,173	53.4
Local government bonds	290,122	1.1	254,944	1.0
Corporate bonds	2,092,989	8.0	2,036,916	7.7
Public entity bonds	804,745	3.1	803,383	3.0
Domestic stocks	2,557,413	9.8	2,863,899	10.9
Foreign securities	6,816,213	26.1	6,844,585	25.9
Foreign bonds	5,187,604	19.9	5,212,095	19.8
Foreign stocks and other securities	1,628,609	6.2	1,632,489	6.2
Other securities	278,845	1.1	306,530	1.2
Total	26,079,870	100.0	26,384,049	100.0

(2) Local Government Bonds by Region (General Account)

(millions of yen)

	As of March 31, 2013		As of September 30, 2013	
	Carrying value		Carrying value	
Hokkaido	4,262		3,728	
Tohoku	-		-	
Kanto	103,310		93,648	
Chubu	35,379		41,676	
Kinki	34,428		21,828	
Chugoku	2,435		2,430	
Shikoku	-		-	
Kyushu	21,259		23,627	
Others	89,045		68,003	
Total	290,122		254,944	

Note: "Others" in the above table shows publicly offered co-issue local government bonds.

(3) Securities by Contractual Maturity Date (General Account)

(millions of yen)

	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
As of March 31, 2013							
Securities	736,436	1,845,940	2,108,859	1,263,390	1,603,794	18,521,448	26,079,870
National government bonds	383,554	325,713	315,566	432,510	713,075	11,873,865	14,044,285
Local government bonds	74,602	127,393	20,947	7,204	26,421	33,552	290,122
Corporate bonds	161,477	602,704	610,501	220,845	124,088	373,372	2,092,989
Domestic stocks	-	-	-	-	-	2,557,413	2,557,413
Foreign securities	112,149	748,008	1,147,189	589,116	726,129	3,493,621	6,816,213
Foreign bonds	110,307	739,444	1,136,140	584,458	724,470	1,892,782	5,187,604
Foreign stocks and other securities	1,841	8,564	11,049	4,657	1,659	1,600,838	1,628,609
Other securities	4,653	42,120	14,654	13,714	14,080	189,622	278,845
Monetary claims bought	-	1,215	12,623	-	-	269,265	283,103
Certificates of deposit	34,999	-	-	-	-	-	34,999
Others	-	-	-	-	-	24,071	24,071
As of September 30, 2013							
Securities	998,444	1,722,455	2,098,059	1,176,469	1,159,590	19,229,030	26,384,049
National government bonds	327,508	240,410	444,051	376,636	278,247	12,410,318	14,077,173
Local government bonds	119,217	29,471	21,123	14,114	21,150	49,866	254,944
Corporate bonds	398,794	438,437	438,306	180,102	157,676	423,599	2,036,916
Domestic stocks	-	-	-	-	-	2,863,899	2,863,899
Foreign securities	142,939	958,691	1,188,038	594,296	685,878	3,274,740	6,844,585
Foreign bonds	141,894	948,898	1,180,077	588,122	682,991	1,670,112	5,212,095
Foreign stocks and other securities	1,045	9,792	7,961	6,174	2,886	1,604,628	1,632,489
Other securities	9,985	55,444	6,538	11,319	16,639	206,604	306,530
Monetary claims bought	-	887	17,786	-	-	259,244	277,918
Certificates of deposit	-	-	-	-	-	-	-
Others	-	-	-	-	-	28,443	28,443

*The table above includes assets which are treated as securities in accordance with the "Accounting Standard for Financial Instruments" (Accounting Standards Board of Japan (ASBJ) Statement No.10).

(4) Domestic Stocks by Industry (General Account)

(millions of yen)

	As of March 31, 2013		As of September 30, 2013	
	Carrying value	%	Carrying value	%
Forestry and fisheries	142	0.0	134	0.0
Mining	200	0.0	200	0.0
Construction	62,613	2.4	68,663	2.4
Manufacturing industries				
Food products	130,185	5.1	139,997	4.9
Textiles and clothing	21,494	0.8	22,582	0.8
Pulp and paper	2,450	0.1	2,510	0.1
Chemicals	113,488	4.4	127,125	4.4
Medical supplies	38,999	1.5	43,797	1.5
Oil and coal products	4,504	0.2	4,535	0.2
Rubber products	19,844	0.8	24,718	0.9
Glass and stone products	57,564	2.3	82,320	2.9
Steel	58,940	2.3	82,867	2.9
Non-steel metals	9,123	0.4	11,884	0.4
Metal products	31,602	1.2	35,316	1.2
Machinery	120,944	4.7	157,232	5.5
Electric appliances	398,673	15.6	423,279	14.8
Transportation vehicles	159,278	6.2	193,826	6.8
Precision instruments	58,875	2.3	70,095	2.4
Others	55,442	2.2	64,437	2.3
Electric and gas utilities	91,866	3.6	103,111	3.6
Transportation and communications industries				
Ground transportation	243,019	9.5	252,034	8.8
Water transportation	158	0.0	185	0.0
Air transportation	1,081	0.0	4,744	0.2
Warehouses	5,337	0.2	5,626	0.2
Telecommunications	39,458	1.5	51,411	1.8
Commerce				
Wholesale	104,535	4.1	113,407	4.0
Retail	87,778	3.4	100,072	3.5
Financial industries				
Banks	343,376	13.4	363,437	12.7
Security and trading companies	10,761	0.4	12,176	0.4
Insurance	176,863	6.9	180,750	6.3
Other	19,288	0.8	19,344	0.7
Real estate	24,291	0.9	29,430	1.0
Service	65,226	2.6	72,640	2.5
Total	2,557,413	100.0	2,863,899	100.0

Note: Industry categories above are based on classification by Securities Identification Code Committee.

3. Loans (General Account)

(1) Breakdown of Loans (General Account)

(millions of yen)

	As of March 31, 2013	As of September 30, 2013
Policy loans	480,229	469,248
Premium loans	54,293	52,486
Policyholder loans	425,936	416,762
Ordinary loans	2,659,441	2,612,475
[Loans to non-residents]	[76,772]	[77,446]
Loans to corporations	2,307,261	2,240,578
[Loans to domestic corporations]	[2,259,689]	[2,192,331]
Loans to national government, government-related organizations and international organizations	28,978	27,880
Loans to local governments and public entities	320,822	341,999
Mortgage loans	2,277	1,938
[Trust loans]	[-]	[-]
Consumer loans	45	32
Others	55	45
Total loans	3,139,671	3,081,724

(2) Loans by Contractual Maturity Dates (General Account)

(millions of yen)

	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
As of March 31, 2013							
Floating-rate loans	43,605	31,425	10,769	4,052	6,329	183	96,366
Fixed-rate loans	224,948	512,181	514,960	402,274	341,178	567,531	2,563,075
Total	268,553	543,607	525,730	406,327	347,507	567,715	2,659,441
As of September 30, 2013							
Floating-rate loans	19,652	25,457	11,656	8,194	1,000	-	65,961
Fixed-rate loans	193,495	471,583	484,770	340,754	441,925	613,982	2,546,513
Total	213,148	497,041	496,427	348,949	442,925	613,982	2,612,475

(3) Loans to Domestic Companies by Company Size (General Account)

(millions of yen except number of borrowers)

		As of March 31, 2013		As of September 30, 2013	
			%		%
Large corporations	Number of borrowers	275	55.7	254	63.0
	Amount of loans	1,960,924	86.8	1,909,459	87.1
Medium-sized corporations	Number of borrowers	16	3.2	13	3.2
	Amount of loans	4,452	0.2	1,794	0.1
Small-sized corporations	Number of borrowers	203	41.1	136	33.7
	Amount of loans	294,311	13.0	281,076	12.8
Total	Number of borrowers	494	100.0	403	100.0
	Amount of loans	2,259,689	100.0	2,192,331	100.0

Note: 1. Categorization by company size is based on the following criteria:

- (1) Large corporations include corporations with paid-in capital of at least ¥1 billion and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
- (2) Medium-sized corporations include corporations with paid-in capital of more than ¥300 million and less than ¥1 billion (more than ¥50 million and less than ¥1 billion in the case of retailers, restaurants and service companies; more than ¥100 million and less than ¥1 billion in the case of wholesalers) and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
- (3) Small corporations include all other corporations.

2. Number of borrowers does not equal the number of loan transactions.

(4) Loans by Industry (General Account)

(millions of yen)

	As of March 31, 2013		As of September 30, 2013	
	Carrying value	%	Carrying value	%
Domestic				
Manufacturing industries	381,556	14.3	358,336	13.7
Foodstuffs and beverages	28,165	1.1	23,597	0.9
Textile products	5,647	0.2	5,642	0.2
Lumber and wood products	492	0.0	455	0.0
Pulp, paper and paper products	34,362	1.3	29,136	1.1
Printing	18,828	0.7	18,196	0.7
Chemical and allied products	25,850	1.0	23,348	0.9
Petroleum refining	21,199	0.8	21,199	0.8
Ceramic, stone and clay products	22,962	0.9	30,757	1.2
Iron and steel	67,476	2.5	62,338	2.4
Non-ferrous metals and products	13,943	0.5	12,844	0.5
Fabricated metal products	599	0.0	1,004	0.0
General-purpose and production- and business-oriented machinery	44,690	1.7	46,408	1.8
Electrical machinery equipment and supplies	52,789	2.0	44,960	1.7
Transportation equipment	34,247	1.3	34,370	1.3
Miscellaneous manufacturing industries	10,301	0.4	4,078	0.2
Agriculture and forestry	-	-	-	-
Fishery	-	-	-	-
Mining and quarrying of stone and gravel	-	-	-	-
Construction	12,730	0.5	11,589	0.4
Electricity, gas, heat supply and water	352,184	13.2	410,571	15.7
Information and communications	37,031	1.4	34,146	1.3
Transport and postal activities	241,553	9.1	237,258	9.1
Wholesale trade	525,587	19.8	504,692	19.3
Retail trade	13,651	0.5	11,675	0.4
Finance and insurance	703,426	26.5	665,890	25.5
Real estate	145,227	5.5	147,160	5.6
Goods rental and leasing	126,126	4.7	112,614	4.3
Scientific research, professional and technical services	216	0.0	173	0.0
Accommodations	626	0.0	428	0.0
Eating and drinking services	91	0.0	57	0.0
Living-related and personal services and amusement services	3,442	0.1	3,069	0.1
Education, learning support	55	0.0	45	0.0
Medical, health care and welfare	8	0.0	-	-
Other services	500	0.0	248	0.0
Local governments	35,795	1.3	34,632	1.3
Individuals	2,323	0.1	1,971	0.1
Others	533	0.0	466	0.0
Total domestic	2,582,669	97.1	2,535,028	97.0
Foreign				
Governments	29,200	1.1	29,200	1.1
Financial institutions	13,000	0.5	13,000	0.5
Commercial and industrial	34,572	1.3	35,246	1.3
Total foreign	76,772	2.9	77,446	3.0
Total	2,659,441	100.0	2,612,475	100.0

Note: 1. Policy loans are excluded.

2. Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

(5) Loans by Region (General Account)

(millions of yen)

	As of March 31, 2013		As of September 30, 2013	
	Carrying value	%	Carrying value	%
Hokkaido	33,283	1.3	37,174	1.5
Tohoku	34,524	1.3	34,333	1.4
Kanto	2,026,369	78.5	1,933,815	76.3
Chubu	176,201	6.8	191,107	7.5
Kinki	163,883	6.4	181,526	7.2
Chugoku	47,144	1.8	43,686	1.7
Shikoku	18,584	0.7	18,322	0.7
Kyushu	80,444	3.1	93,090	3.7
Total	2,580,434	100.0	2,533,057	100.0

Note: 1. Loans to individuals and non-residents and policy loans are excluded.
2. Categorization of region is based on borrowers' registered head offices.

(6) Loans by Collateral Type (General Account)

(millions of yen)

	As of March 31, 2013		As of September 30, 2013	
	Carrying value	%	Carrying value	%
Secured loans	14,467	0.5	13,443	0.5
Stocks and other securities	2,526	0.1	2,989	0.1
Real and personal estate	11,915	0.4	10,441	0.4
Others	25	0.0	11	0.0
Guarantees	75,428	2.8	79,646	3.0
Unsecured loans	2,567,310	96.5	2,517,414	96.4
Others	2,234	0.1	1,971	0.1
Total loans	2,659,441	100.0	2,612,475	100.0
Subordinated loans	394,063	14.8	385,563	14.8

Note: Policy loans are excluded.

4. Foreign Investments (General Account)

(1) Breakdown of Investment by Asset Category (General Account)

A. Assets denominated in foreign currency

(millions of yen)

	As of March 31, 2013		As of September 30, 2013	
	Carrying value	%	Carrying value	%
Foreign bonds	4,599,711	63.5	4,609,120	61.2
Foreign stocks	578,443	8.0	595,515	7.9
Cash, cash equivalents and other assets	84,537	1.2	179,637	2.4
Sub-total	5,262,693	72.6	5,384,274	71.5

B. Assets swapped into yen

	As of March 31, 2013		As of September 30, 2013	
	Carrying value	%	Carrying value	%
Foreign bonds	-	-	-	-
Cash, cash equivalents and other assets	265,747	3.7	422,746	5.6
Sub-total	265,747	3.7	422,746	5.6

C. Assets denominated in yen

(millions of yen)

	As of March 31, 2013		As of September 30, 2013	
	Carrying value	%	Carrying value	%
Loans to borrowers outside Japan	76,772	1.1	77,446	1.0
Foreign bonds and others	1,640,811	22.6	1,643,427	21.8
Sub-total	1,717,584	23.7	1,720,874	22.9

D. Total

(millions of yen)

Foreign investments	7,246,024	100.0	7,527,895	100.0
---------------------	-----------	-------	-----------	-------

Note: Assets swapped into yen are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and other agreements and which are reported in the yen amounts on the balance sheets.

(2) Foreign Currency-Denominated Assets by Currency (General Account)

(millions of yen)

	As of March 31, 2013		As of September 30, 2013	
	Carrying value	%	Carrying value	%
U.S. dollar	2,917,558	55.4	2,721,993	50.6
Euro	1,192,874	22.7	1,465,124	27.2
Australian dollar	360,853	6.9	460,740	8.6
British pound	308,824	5.9	295,892	5.5
Poland zloty	33,324	0.6	64,611	1.2
Canadian dollar	80,632	1.5	45,099	0.8
Chinese yuan	42,286	0.8	43,451	0.8
Total (including others not listed above)	5,262,693	100.0	5,384,274	100.0

(3) Investments by Region (General Account)

(millions of yen)

	Foreign securities						Loans to borrowers located outside Japan	
			Bonds		Stocks and other securities			
	Carrying value	%	Carrying value	%	Carrying value	%	Carrying value	%
As of March 31, 2013								
North America	2,766,648	40.6	2,600,067	50.1	166,581	10.2	26,800	34.9
Europe	1,769,424	26.0	1,675,765	32.3	93,658	5.8	18,500	24.1
Oceania	439,243	6.4	284,205	5.5	155,038	9.5	10,000	13.0
Asia	174,190	2.6	64,562	1.2	109,628	6.7	-	-
Latin America	1,470,837	21.6	367,362	7.1	1,103,475	67.8	2,272	3.0
Middle East	-	-	-	-	-	-	-	-
Africa	18,087	0.3	17,860	0.3	227	0.0	-	-
International organizations	177,781	2.6	177,781	3.4	-	-	19,200	25.0
Total	6,816,213	100.0	5,187,604	100.0	1,628,609	100.0	76,772	100.0
As of September 30, 2013								
North America	2,510,537	36.7	2,336,563	44.8	173,973	10.7	26,800	34.6
Europe	1,990,858	29.1	1,863,121	35.7	127,737	7.8	23,500	30.3
Oceania	527,916	7.7	370,472	7.1	157,444	9.6	5,000	6.5
Asia	145,130	2.1	46,204	0.9	98,925	6.1	750	1.0
Latin America	1,473,991	21.5	399,756	7.7	1,074,235	65.8	2,196	2.8
Middle East	-	-	-	-	-	-	-	-
Africa	29,283	0.4	29,110	0.6	173	0.0	-	-
International organizations	166,865	2.4	166,865	3.2	-	-	19,200	24.8
Total	6,844,585	100.0	5,212,095	100.0	1,632,489	100.0	77,446	100.0

Note: Categorization of region is generally based on nationalities of issuers or borrowers.

5. Fair Value Information on Derivative Transactions (General Account)

A. Gains and losses on derivatives

(millions of yen)

	As of March 31, 2013					As of September 30, 2013				
	Interest-related	Currency-related	Stock-related	Bond-related	Total	Interest-related	Currency-related	Stock-related	Bond-related	Total
Hedge accounting applied	(857)	(145,879)	(13,541)	-	(160,279)	(486)	(6,223)	(17,280)	-	(23,989)
Hedge accounting not applied	420	(15,335)	-	189	(14,726)	(1,567)	(6,311)	(5)	(2,675)	(10,559)
Total	(437)	(161,215)	(13,541)	189	(175,005)	(2,053)	(12,534)	(17,285)	(2,675)	(34,549)

Note: Regarding the table above, following figures are reported in the statements of earnings:

As of March 31, 2013: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 144,739 million yen, and stock-related, loss of 13,541 million yen) and gains/losses from derivatives with hedge accounting not applied (loss of 14,726 million yen), totaling loss of 173,007 million yen.

As of September 30, 2013: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 4,898 million yen, and stock-related, loss of 17,280 million yen) and gains/losses from derivatives with hedge accounting not applied (loss of 10,559 million yen), totaling loss of 32,738 million yen.

B. Fair value information on derivatives

(a) Interest-related transactions

(millions of yen)

	As of March 31, 2013					As of September 30, 2013				
	Notional amount/ Contract value	Over 1 Year	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ Contract value	Over 1 Year	Fair value	Gains (losses)	Hedge accounting applied
Exchange-traded transactions										
Interest rate futures										
Sold	23,451	-	(3)	(3)	-	-	-	-	-	-
Bought	-	-	-	-	-	64,839	-	10	10	-
Over-the-counter transactions										
Yen interest rate swaps										
Receipts fixed, payments floating	70,110	34,210	1,426	1,426	928	53,515	34,515	1,100	1,100	648
Receipts floating, payments fixed	323,700	323,700	(1,860)	(1,860)	(1,786)	326,100	326,100	(1,240)	(1,240)	(1,134)
Yen interest rate swaption										
Bought	-	-	-	-	-	281,000	280,000	-	-	-
Receipts floating, payments fixed	[-]	[-]	-	-	-	[7,204]	[7,203]	5,280	(1,924)	-
Total				(437)	(857)				(2,053)	(486)

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Fair value for futures and swaps, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

(Reference) Interest rate swaps by contractual maturity dates

(millions of yen, percentage)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of March 31, 2013							
Notional amount (receipts fixed, payments floating)	35,900	25,460	7,850	-	-	900	70,110
Average fixed rate (receipt)	1.20	1.55	1.69	-	-	2.01	1.40
Average floating rate (payment)	0.24	0.23	0.28	-	-	0.26	0.24
Notional amount (receipts floating, payments fixed)	-	322,500	-	-	-	1,200	323,700
Average fixed rate (payment)	-	0.52	-	-	-	1.71	0.53
Average floating rate (receipt)	-	0.43	-	-	-	0.23	0.43
Total	35,900	347,960	7,850	-	-	2,100	393,810
As of September 30, 2013							
Notional amount (receipts fixed, payments floating)	19,000	23,250	3,765	2,000	4,600	900	53,515
Average fixed rate (receipt)	1.65	1.50	1.54	0.63	0.98	2.01	1.49
Average floating rate (payment)	0.18	0.20	0.23	0.22	0.22	0.22	0.20
Notional amount (receipts floating, payments fixed)	-	322,500	-	-	-	3,600	326,100
Average fixed rate (payment)	-	0.52	-	-	-	1.73	0.54
Average floating rate (receipt)	-	0.35	-	-	-	0.23	0.35
Total	19,000	345,750	3,765	2,000	4,600	4,500	379,615

(b) Currency-related transactions

(millions of yen)

	As of March 31, 2013				As of September 30, 2013			
	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied
Over-the-counter transactions								
Currency forward contracts								
Sold								
U.S. dollar	3,665,450	(160,004)	(160,004)	(145,161)	3,479,565	(7,414)	(7,414)	(4,941)
Euro	2,130,913	(150,058)	(150,058)	(138,325)	1,804,817	6,716	6,716	5,967
Australian dollar	871,332	(7,041)	(7,041)	(4,347)	1,063,802	(3,376)	(3,376)	(1,688)
British pound	121,945	(1,747)	(1,747)	(1,348)	194,140	(2,096)	(2,096)	(1,251)
Canadian dollar	205,491	(530)	(530)	(188)	168,163	(8,130)	(8,130)	(7,543)
Others	35,834	13	13	17	21,745	(48)	(48)	(49)
Others	299,933	(640)	(640)	(968)	226,894	(478)	(478)	(376)
Bought								
U.S. dollar	1,087,801	(70)	(70)	421	1,128,975	(3,990)	(3,990)	42
Euro	544,056	1,576	1,576	462	565,113	(3,825)	(3,825)	(37)
Canadian dollar	171,238	(1,698)	(1,698)	(25)	209,212	(232)	(232)	73
Australian dollar	21,258	0	0	-	80,757	(199)	(199)	2
British pound	58,264	6	6	(1)	59,972	29	29	4
Others	29,272	260	260	(7)	45,334	738	738	0
Others	263,710	(214)	(214)	(6)	168,584	(500)	(500)	(0)
Currency options								
Sold								
Call	-				187,980			
U.S. dollar	[-]	-	-	-	[1,682]	480	1,201	-
Call	-				187,980			
U.S. dollar	[-]	-	-	-	[1,682]	480	1,201	-
Bought								
Call	-				96,782			
U.S. dollar	[-]	-	-	-	[1,755]	747	(1,008)	-
Call	-				96,782			
U.S. dollar	[-]	-	-	-	[1,755]	747	(1,008)	-
Currency swaps								
U.S. dollar	9,877	(1,139)	(1,139)	(1,139)	22,295	(1,324)	(1,324)	(1,324)
U.S. dollar	9,877	(1,139)	(1,139)	(1,139)	22,295	(1,324)	(1,324)	(1,324)
Total			(161,215)	(145,879)			(12,534)	(6,223)

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Forward exchange rates are used for exchange rates as of period ends.

3. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts and are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.

4. Fair value for forward contracts and currency swaps, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

5. There were no transactions with a maturity of more than one year in the table above except for currency swaps.

(c) Stock-related transactions

(millions of yen)

	As of March 31, 2013				As of September 30, 2013			
	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied
Exchange-traded transactions								
Yen stock index futures								
Sold	-	-	-	-	29,964	3	3	-
Stock index options								
Sold								
Call	-	-	-	-	39,974	618	224	-
[-]	[-]	-	-	-	[843]			
Bought								
Call	-	-	-	-	19,981	840	(233)	-
[-]	[-]	-	-	-	[1,073]			
Over-the-counter transactions								
Equity forward contracts								
Sold	34,949	(13,541)	(13,541)	(13,541)	48,408	(17,280)	(17,280)	(17,280)
Total			(13,541)	(13,541)			(17,285)	(17,280)

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Fair value for futures and forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

3. There were no transactions with maturity of more than one year in the table above.

(d) Bond-related transactions

(millions of yen)

	As of March 31, 2013				As of September 30, 2013			
	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied
Exchange-traded transactions								
Yen bond futures								
Sold	12,759	(40)	(40)	-	-	-	-	-
Bought	-	-	-	-	34,434	298	298	-
Foreign currency-denominated bond futures								
Sold	-	-	-	-	110,894	(851)	(851)	-
Bought	-	-	-	-	495,470	4,381	4,381	-
Yen bond futures options								
Sold								
Put	42,850	24	(6)	-	-	-	-	-
[17]	[17]				[-]			
Over-the-counter transactions								
Foreign currency-denominated bond forward contracts								
Sold	-	-	-	-	11,113	(486)	(486)	-
Bought	-	-	-	-	130,738	2,494	2,494	-
Bond OTC options								
Sold								
Call	6,175	81	(59)	-	336,183	6,974	458	-
[22]	[22]				[7,432]			
Put	65,258	46	34	-	9,391	3	16	-
[80]	[80]				[20]			
Bought								
Call	65,258	319	260	-	9,391	29	14	-
[58]	[58]				[14]			
Put	6,175	29	1	-	336,183	1,711	(9,001)	-
[27]	[27]				[10,713]			
Total			189	-			(2,675)	-

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Fair value for futures and forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

3. There were no transactions with maturity of more than one year in the table above.

II. Separate Account (Individual Variable Insurance and Individual Variable Annuities)

1. Fair Value Information on Securities Underlying Individual Variable Insurance

(1) Valuation Gains and Losses on Trading Securities

(millions of yen)

	As of March 31, 2013		As of September 30, 2013	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Trading securities	46,187	5,083	49,346	804

(2) Fair Value Information on Money Held in Trust

The Company held no balance as of March 31, 2013 or September 30, 2013.

(3) Fair Value Information on Derivative Transactions (sum of the hedge-accounting-applied and not-applied)

A. Gains and losses on derivatives

(millions of yen)

	As of March 31, 2013					As of September 30, 2013				
	Interest-related	Currency-related	Stock-related	Bond-related	Total	Interest-related	Currency-related	Stock-related	Bond-related	Total
Hedge accounting applied	-	-	-	-	-	-	-	-	-	-
Hedge accounting not applied	-	(1)	-	-	(1)	-	8	-	-	8
Total	-	(1)	-	-	(1)	-	8	-	-	8

Note: All gains and losses above are reported in the statements of earnings.

B. Fair value information on derivatives

(b) Currency-related transactions

(millions of yen)

	As of March 31, 2013				As of September 30, 2013			
	Notional amount/ Contract Value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ Contract value	Fair value	Gains (losses)	Hedge accounting applied
Over-the-counter transactions								
Currency forward contracts								
Sold								
U.S. dollar	504	(4)	(4)	-	1,087	9	9	-
Euro	313	(1)	(1)	-	771	12	12	-
British pound	33	(0)	(0)	-	171	(0)	(0)	-
Australian dollar	156	(2)	(2)	-	144	(2)	(2)	-
Canadian dollar	-	-	-	-	0	(0)	(0)	-
Others	-	-	-	-	0	(0)	(0)	-
Others	1	(0)	(0)	-	0	(0)	(0)	-
Bought								
Euro	920	3	3	-	1,012	(1)	(1)	-
U.S. dollar	297	(0)	(0)	-	561	0	0	-
U.S. dollar	291	0	0	-	176	(2)	(2)	-
Canadian dollar	159	3	3	-	151	(0)	(0)	-
British pound	56	0	0	-	-	-	-	-
Australian dollar	4	(0)	(0)	-	-	-	-	-
Others	110	(0)	(0)	-	123	1	1	-
Total			(1)	-			8	-

Note: 1. Forward exchange rates are used for exchange rates as of period ends.

2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.

3. Fair value is shown in "Gains (losses)".

4. There were no transactions with a maturity of more than one year in the table above.

The Company held no interest-related, stock-related or bond-related derivative instruments as of March 31, 2013 or September 30, 2013. Therefore no information for (a) interest-related, (c) stock-related, or (d) bond-related derivative instruments is provided in the report.

2. Fair Value Information on Securities Underlying Individual Variable Annuities

(1) Valuation Gains and Losses on Trading Securities

(millions of yen)

	As of March 31, 2013		As of September 30, 2013	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Trading securities	139,125	24,716	127,807	6,729

(2) Fair Value Information on Money Held in Trust

The Company held no balance as of March 31, 2013 or September 30, 2013.

(3) Fair Value Information on Derivative Transactions (sum of the hedge-accounting-applied and not-applied)

A. Gains and losses on derivatives

(millions of yen)

	As of March 31, 2013					As of September 30, 2013				
	Interest-related	Currency-related	Stock-related	Bond-related	Total	Interest-related	Currency-related	Stock-related	Bond-related	Total
Hedge accounting applied	-	-	-	-	-	-	-	-	-	-
Hedge accounting not applied	-	0	-	-	0	-	0	-	-	0
Total	-	0	-	-	0	-	0	-	-	0

Note: All gains and losses above are reported in the statements of earnings.

B. Fair value information on derivatives

(b) Currency-related transactions

(millions of yen)

	As of March 31, 2013				As of September 30, 2013			
	Notional amount/ Contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ Contract value	Fair value	Gains (losses)	Hedge accounting applied
Over-the-counter transactions								
Currency forward contracts								
Sold								
U.S. dollar	10	(0)	(0)	-	19	0	0	-
Euro	6	0	0	-	12	0	0	-
British pound	4	(0)	(0)	-	6	0	0	-
Australian dollar	-	-	-	-	0	(0)	(0)	-
Canadian dollar	-	-	-	-	0	(0)	(0)	-
Others	0	(0)	(0)	-	0	(0)	(0)	-
Bought	129	0	0	-	18	(0)	(0)	-
Euro	32	0	0	-	12	(0)	(0)	-
U.S. dollar	74	(0)	(0)	-	6	(0)	(0)	-
British pound	11	0	0	-	-	-	-	-
Canadian dollar	3	(0)	(0)	-	-	-	-	-
Australian dollar	2	(0)	(0)	-	-	-	-	-
Others	5	0	0	-	-	-	-	-
Total			0	-			0	-

Note: 1. Forward exchange rates are used for exchange rates as of period ends.

2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.

3. Fair value is shown in "Gains (losses)".

4. There were no transactions with a maturity of more than one year in the table above.

The Company held no interest-related, stock-related or bond-related derivative instruments as of March 31, 2013 or September 30, 2013. Therefore no information for (a) interest-related, (c) stock-related, or (d) bond-related derivative instruments is provided in the report.

III. Company Total of General Account and Separate Account

1. Asset Composition

(1) Asset Composition

(millions of yen)

	As of March 31, 2013		As of September 30, 2013	
	Carrying value	%	Carrying value	%
Cash, deposits, and call loans	729,401	2.2	728,539	2.2
Securities repurchased under resale agreements	-	-	-	-
Deposit paid for securities borrowing transactions	-	-	-	-
Monetary claims bought	283,103	0.9	277,918	0.8
Trading account securities	-	-	-	-
Money held in trust	24,071	0.1	28,443	0.1
Securities	27,161,984	82.1	27,507,357	82.2
Domestic bonds	16,751,267	50.7	16,698,812	49.9
Domestic stocks	2,842,790	8.6	3,160,169	9.4
Foreign securities	7,165,487	21.7	7,230,158	21.6
Foreign bonds	5,340,201	16.1	5,389,537	16.1
Foreign stocks and other securities	1,825,286	5.5	1,840,621	5.5
Other securities	402,437	1.2	418,217	1.2
Loans	3,139,671	9.5	3,081,724	9.2
Policy loans	480,229	1.5	469,248	1.4
Ordinary loans	2,659,441	8.0	2,612,475	7.8
Real estate	1,224,473	3.7	1,208,534	3.6
Deferred tax assets	65,570	0.2	62,972	0.2
Others	448,323	1.4	580,905	1.7
Reserve for possible loan losses	(4,109)	(0.0)	(1,704)	(0.0)
Total	33,072,490	100.0	33,474,690	100.0
Foreign currency-denominated assets	5,615,234	17.0	5,764,738	17.2

Note: "Real estate" represents total amount of land, buildings and construction in progress.

(2) Changes (Increase/Decrease) in Assets

(millions of yen)

	Six months ended September 30, 2012	Six months ended September 30, 2013
Cash, deposits, and call loans	72,076	(862)
Securities repurchased under resale agreements	-	-
Deposit paid for securities borrowing transactions	-	-
Monetary claims bought	(1,851)	(5,185)
Trading account securities	-	-
Money held in trust	(2,155)	4,371
Securities	57,182	345,373
Domestic bonds	514,250	(52,455)
Domestic stocks	(287,766)	317,378
Foreign securities	(152,012)	64,670
Foreign bonds	(96,562)	49,336
Foreign stocks and other securities	(55,450)	15,334
Other securities	(17,289)	15,779
Loans	(161,645)	(57,947)
Policy loans	(12,391)	(10,980)
Ordinary loans	(149,253)	(46,966)
Real estate	(26,064)	(15,939)
Deferred tax assets	59,210	(2,597)
Others	101,704	132,582
Reserve for possible loan losses	8,117	2,405
Total	106,574	402,199
Foreign currency-denominated assets	(19,399)	149,504

Note: "Real estate" represents total amount of land, buildings and construction in progress.

2. Fair Value Information on Securities and Others

(1) Valuation Gains and Losses on Trading Securities

(millions of yen)

	As of March 31, 2013		As of September 30, 2013	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Trading securities	1,106,185	143,261	1,151,751	35,249
General account	24,071	6,783	28,443	1,764
Separate account	1,082,113	136,477	1,123,307	33,485

Note: The table above includes money held in trust classified as trading securities.

(2) Fair Value Information on Securities (securities with fair value except for trading securities)

(millions of yen)

	Book value	Fair value	Gains (losses)		
			Gains	Losses	
As of March 31, 2013					
Bonds held to maturity	142,267	147,965	5,698	5,698	-
Domestic bonds	95,131	99,341	4,210	4,210	-
Foreign bonds	47,135	48,623	1,487	1,487	-
Policy-reserve-matching bonds	10,499,119	11,705,797	1,206,678	1,206,821	143
Domestic bonds	10,499,119	11,705,797	1,206,678	1,206,821	143
Foreign bonds	-	-	-	-	-
Stocks of subsidiaries and affiliates	27,669	34,541	6,872	6,918	46
Available-for-sale securities	12,759,745	14,335,428	1,575,683	1,715,242	139,559
Domestic bonds	5,416,478	5,833,147	416,669	420,548	3,878
Domestic stocks	1,606,888	2,250,276	643,387	733,948	90,560
Foreign securities	5,266,542	5,743,653	477,111	519,232	42,121
Foreign bonds	4,725,795	5,140,468	414,672	440,625	25,952
Foreign stocks and other securities	540,746	603,185	62,438	78,607	16,168
Other securities	168,842	190,247	21,404	24,394	2,989
Monetary claims bought	265,993	283,103	17,110	17,118	7
Certificates of deposit	35,000	34,999	(0)	0	0
Others	-	-	-	-	-
Total	23,428,801	26,223,733	2,794,931	2,934,681	139,749
Domestic bonds	16,010,728	17,638,286	1,627,557	1,631,580	4,022
Domestic stocks	1,606,888	2,250,276	643,387	733,948	90,560
Foreign securities	5,339,695	5,825,213	485,517	527,639	42,121
Foreign bonds	4,772,931	5,189,092	416,160	442,113	25,952
Foreign stocks and other securities	566,763	636,121	69,357	85,526	16,168
Other securities	170,495	191,853	21,358	24,394	3,036
Monetary claims bought	265,993	283,103	17,110	17,118	7
Certificates of deposit	35,000	34,999	(0)	0	0
Others	-	-	-	-	-
As of September 30, 2013					
Bonds held to maturity	93,882	98,032	4,149	4,149	-
Domestic bonds	44,958	48,489	3,530	3,530	-
Foreign bonds	48,923	49,543	619	619	-
Policy-reserve-matching bonds	11,624,659	12,568,615	943,956	944,231	275
Domestic bonds	11,623,359	12,567,296	943,937	944,212	275
Foreign bonds	1,300	1,318	18	18	-
Stocks of subsidiaries and affiliates	27,223	32,209	4,985	4,985	-
Available-for-sale securities	11,894,654	13,548,440	1,653,786	1,766,289	112,503
Domestic bonds	4,408,699	4,700,716	292,016	296,366	4,349
Domestic stocks	1,650,687	2,558,184	907,497	960,645	53,147
Foreign securities	5,375,248	5,791,129	415,880	469,496	53,615
Foreign bonds	4,837,073	5,161,871	324,798	367,398	42,599
Foreign stocks and other securities	538,175	629,257	91,081	102,098	11,016
Other securities	196,032	220,492	24,460	25,679	1,219
Monetary claims bought	263,986	277,918	13,931	14,101	170
Certificates of deposit	-	-	-	-	-
Others	-	-	-	-	-
Total	23,640,420	26,247,298	2,606,877	2,719,655	112,778
Domestic bonds	16,077,017	17,316,501	1,239,484	1,244,109	4,625
Domestic stocks	1,650,687	2,558,184	907,497	960,645	53,147
Foreign securities	5,451,489	5,872,982	421,492	475,108	53,615
Foreign bonds	4,887,296	5,212,734	325,437	368,036	42,599
Foreign stocks and other securities	564,192	660,247	96,055	107,071	11,016
Other securities	197,239	221,711	24,472	25,691	1,219
Monetary claims bought	263,986	277,918	13,931	14,101	170
Certificates of deposit	-	-	-	-	-
Others	-	-	-	-	-

Note: The table above includes assets which are considered appropriate to handle as securities as defined in the Financial Instruments and Exchange Act.

* Carrying values of securities whose fair value is deemed extremely difficult to recognize are as follows:

(millions of yen)

	As of March 31, 2013	As of September 30, 2013
Bonds held to maturity	-	-
Unlisted foreign bonds	-	-
Others	-	-
Policy-reserve-matching bonds	-	-
Stocks of subsidiaries and affiliates	340,397	369,878
Unlisted domestic stocks (except over-the-counter stocks)	182,680	182,680
Unlisted foreign stocks (except over-the-counter stocks)	148,716	151,742
Others	9,000	35,455
Available-for-sale securities	1,052,494	996,944
Unlisted domestic stocks (except over-the-counter stocks)	124,456	123,034
Unlisted foreign stocks (except over-the-counter stocks)	833,550	808,050
Unlisted foreign bonds	0	0
Others	94,487	65,859
Total	1,392,891	1,366,823

Note: 1. The table above includes assets which are considered appropriate to handle as securities as defined in the Financial Instruments and Exchange Act.

2. The amounts of foreign exchange valuation gains/losses on foreign securities whose fair value is deemed extremely difficult to recognize and which are listed in the table above are as follows: gain of 19,556 million yen as of March 31, 2013 and gain of 8,390 million yen as of September 30, 2013.

(3) Fair Value Information on Money Held in Trust

(millions of yen)

	Carrying value on the balance sheet	Fair value	Gains (losses)	
			Gains	Losses
As of March 31, 2013	24,071	24,071	6,783	2,883
As of September 30, 2013	28,443	28,443	1,764	5,194

Note: Fair value in the table above is based on the valuation conducted by the fiduciary on a reasonable basis. "Gains (losses)" includes gains (losses) from derivative transactions within the trusts.

* Information on money held in trust for investment purpose is as follows:

(millions of yen)

	As of March 31, 2013		As of September 30, 2013	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Money held in trust for investment purpose	24,071	6,783	28,443	1,764

* Information on money held in trust classified as held-to-maturity, policy-reserve-matching, and available-for-sale:

The Company held no balance as of March 31, 2013 or September 30, 2013.

(4) Investment in Derivative Transactions

The Company uses derivative instruments, including stock/bond-related futures and options, foreign exchange forward contracts and options, and interest rate swaps.

They are primarily used for the following purposes:

- to hedge fluctuations in the market value of its securities investments,
- to hedge exchange rate fluctuations in foreign currency-denominated investments,
- to adjust and control the type of interest (fixed or floating) related to its loans, and the cost of loans payable, etc.

The Company recognizes that, although derivatives in general have advantages in their high liquidity and low transaction costs, careful management of derivative transactions is necessary because of the following characteristics that derivative instruments have:

- derivatives have market risks and credit risks (including the risk that the counterparty will default), the same as other investments,
- derivatives have unique risks which cannot be seen in real assets, including risks related to leverage.

A. Types of transactions

The derivatives the Company used for the six months ended September 30, 2013 were as follows:

- interest-related: interest rate futures, interest rate swaps, interest rate swaptions
- currency-related: currency forward contracts, currency options, currency swaps
- stock-related: stock index futures, stock index options, equity forward contracts
- bond-related: bond futures, bond future options, bond options, bond forward contracts
- others: credit default swaps

B. Transaction policy

The Company's use of derivatives is primarily limited to hedging market risks associated with its existing asset portfolio. The Company does not engage in speculative transactions.

C. Application of hedge accounting

The Company applied hedge accounting for the following derivative transactions for the six months ended September 30, 2013:

- interest rate swap transactions used for hedging loans and loans payable as underlying assets;
- equity forward contracts used for hedging domestic stocks as underlying assets;
- foreign currency forward contracts used for hedging foreign currency-denominated bonds, foreign currency-denominated term deposits and foreign currency-denominated stocks as underlying assets;
- currency swaps used for hedging foreign currency-denominated bonds, foreign currency-denominated bonds payable and foreign currency-denominated loans as underlying assets;

In applying hedge accounting, the Company has established investment policy and procedure guidelines in accordance with the "Statement on Establishment of Accounting Standards for Financial Products" issued by the Business Accounting Council. In line with the policy and procedure guidelines, the Company clarifies the risk of underlying assets to be hedged and derivative instruments to be used, and manages derivative transactions through measures including pre- and post-effectiveness tests of the transactions.

D. Risk management

The Company strictly manages derivative transactions by establishing position limits, evaluating daily gains and losses along with the underlying assets, and periodic measurement of tracking errors and VaR (value-at-risk).

Credit risk for over-the-counter derivative transactions is also managed by establishing transaction limits for each counterparty. The following table sets forth the credit risk amounts, i.e. replacement cost calculated by the current exposure method of derivatives held by the Company, as of September 30, 2013:

(billions of yen)

	As of March 31, 2013		As of September 30, 2013	
	Notional amount/ Contract value	Credit risk amount	Notional amount/ Contract value	Credit risk amount
Interest rate swaps	393.8	3.1	379.6	2.8
Interest rate swaptions	-	-	281.0	6.6
Foreign currency forward contracts	5,138.2	48.5	5,106.3	43.7
Currency options	-	-	284.7	2.8
Currency swaps	117.4	32.8	139.7	11.3
Bond forward contracts	-	-	141.8	2.4
Bond options	142.8	0.4	691.1	8.7
Equity forward contracts	34.9	2.0	48.4	2.9
Total	5,827.3	87.0	7,072.9	81.5

Overall investment risks, including those of derivatives, are managed under the internal risk management policy in which detailed management measures are clarified. The “Risk Management Department”, which is a risk management specialist team, thoroughly watches and controls the overall derivative risk profile, while each execution department manages risk at an operations level. The Risk Management Department regularly reports to the “ALM Committee”.

E. Supplementary information on derivative transactions

Since the Company uses derivatives primarily to hedge the market risks of its existing asset portfolio, information on derivative transactions, including notional amount and gains and losses, is more easily understood by taking into account information on the underlying assets that are hedged.

(5) Fair Value Information on Derivative Transactions

A. Gains and losses on derivatives

(millions of yen)

	As of March 31, 2013					As of September 30, 2013				
	Interest-related	Currency-related	Stock-related	Bond-related	Total	Interest-related	Currency-related	Stock-related	Bond-related	Total
Hedge accounting applied	(857)	(145,879)	(13,541)	-	(160,279)	(486)	(6,223)	(17,280)	-	(23,989)
Hedge accounting not applied	420	(15,575)	254	189	(14,711)	(1,567)	(6,637)	59	(2,675)	(10,820)
Total	(437)	(161,454)	(13,287)	189	(174,990)	(2,053)	(12,860)	(17,220)	(2,675)	(34,810)

Note: Regarding the table above, the following figures are reported in the statements of earnings:

As of March 31, 2013: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 144,739 million yen, and stock-related, loss of 13,541 million yen) and gains/losses from derivatives with hedge accounting not applied (loss of 14,711 million yen), totaling loss of 172,993 million yen.

As of September 30, 2013: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 4,898 million yen, and stock-related, loss of 17,280 million yen) and gains/losses from derivatives with hedge accounting not applied (loss of 10,820 million yen), totaling loss of 32,999 million yen.

B. Hedge accounting not applied

(a) Interest-related transactions

(millions of yen)

	As of March 31, 2013				As of September 30, 2013			
	Notional amount/ contract value	Over 1 Year	Fair value	Gains (losses)	Notional amount/ contract value	Over 1 Year	Fair value	Gains (losses)
Exchange-traded transactions								
Interest rate futures								
Sold	23,451	-	(3)	(3)	-	-	-	-
Bought	-	-	-	-	64,839	-	10	10
Over-the-counter transactions								
Yen interest rate swaps								
Receipts fixed, payments floating	18,010	14,510	498	498	20,915	18,815	451	451
Receipts floating, payments fixed	3,700	3,700	(74)	(74)	6,100	6,100	(105)	(105)
Yen interest rate swaption								
Bought	-	-	-	-	281,000	280,000	-	-
Receipts floating, payments fixed	[-]	[-]	-	-	[7,204]	[7,203]	5,280	(1,924)
Total				420				(1,567)

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Fair value for futures and swaps, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

(Reference) Interest rate swaps by contractual maturity dates

(millions of yen, percentage)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of March 31, 2013							
Notional amount (receipts fixed, payments floating)	3,500	12,760	850	-	-	900	18,010
Average fixed rate (receipt)	1.34	1.37	1.23	-	-	2.01	1.39
Average floating rate (payment)	0.21	0.22	0.26	-	-	0.26	0.22
Notional amount (receipts floating, payments fixed)	-	2,500	-	-	-	1,200	3,700
Average fixed rate (payment)	-	0.51	-	-	-	1.71	0.90
Average floating rate (receipt)	-	0.31	-	-	-	0.23	0.28
Total	3,500	15,260	850	-	-	2,100	21,710
As of September 30, 2013							
Notional amount (receipts fixed, payments floating)	2,100	12,550	765	-	4,600	900	20,915
Average fixed rate (receipt)	1.49	1.36	1.23	-	0.98	2.01	1.31
Average floating rate (payment)	0.16	0.19	0.22	-	0.22	0.22	0.20
Notional amount (receipts floating, payments fixed)	-	2,500	-	-	-	3,600	6,100
Average fixed rate (payment)	-	0.51	-	-	-	1.73	1.23
Average floating rate (receipt)	-	0.25	-	-	-	0.23	0.24
Total	2,100	15,050	765	-	4,600	4,500	27,015

(b) Currency-related transactions

(millions of yen)

	As of March 31, 2013			As of September 30, 2013		
	Notional amount/ contract value	Fair value	Gains (losses)	Notional amount/ contract value	Fair value	Gains (losses)
Over-the-counter transactions						
Currency forward contracts						
Sold						
U.S. dollar	1,309,397	(15,201)	(15,201)	1,222,458	(2,853)	(2,853)
Euro	682,380	(11,944)	(11,944)	647,182	976	976
Australian dollar	235,691	(2,721)	(2,721)	230,837	(2,052)	(2,052)
British pound	60,195	(409)	(409)	121,878	(864)	(864)
Canadian dollar	47,737	(444)	(444)	23,929	(801)	(801)
Others	21,826	(4)	(4)	8,747	0	0
Others	261,565	322	322	189,883	(111)	(111)
Bought						
U.S. dollar	1,127,057	(374)	(374)	1,142,525	(3,978)	(3,978)
Euro	556,633	1,127	1,127	566,405	(3,891)	(3,891)
Canadian dollar	188,074	(1,646)	(1,646)	215,457	(207)	(207)
Australian dollar	24,582	70	70	83,990	(185)	(185)
British pound	58,661	9	9	59,802	25	25
Others	32,790	276	276	45,689	743	743
Others	266,315	(212)	(212)	171,180	(462)	(462)
Currency options						
Sold						
Call	-			187,980		
U.S. dollar	[-]	-	-	[1,682]	480	1,201
U.S. dollar	-			187,980		
U.S. dollar	[-]	-	-	[1,682]	480	1,201
Bought						
Call	-			96,782		
U.S. dollar	[-]	-	-	[1,755]	747	(1,008)
U.S. dollar	-			96,782		
U.S. dollar	[-]	-	-	[1,755]	747	(1,008)
Total			(15,575)			(6,637)

- Note: 1. Figures in [] are option premiums which are included in the balance sheets.
2. Forward exchange rates are used for exchange rates as of period ends.
3. Fair value for forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".
4. There were no transactions with maturity of more than one year in the table above.

(c) Stock-related transactions

(millions of yen)

	As of March 31, 2013			As of September 30, 2013		
	Notional amount/ contract value	Fair value	Gains (losses)	Notional amount/ contract value	Fair value	Gains (losses)
Exchange-traded transactions						
Yen stock index futures						
Sold	-	-	-	33,421	14	14
Bought	8,779	255	255	7,844	76	76
Foreign currency-denominated stock index futures						
Bought	5,740	(1)	(1)	4,029	(22)	(22)
Stock index options						
Sold						
Call	- [-]	-	-	39,974 [843]	618	224
Bought						
Call	- [-]	-	-	19,981 [1,073]	840	(233)
Total			254			59

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Fair value for futures, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

3. There were no transactions with maturity of more than one year in the table above.

(d) Bond-related transactions

(millions of yen)

	As of March 31, 2013			As of September 30, 2013		
	Notional amount/ contract value	Fair value	Gains (losses)	Notional amount/ contract value	Fair value	Gains (losses)
Exchange-traded transactions						
Yen bond futures						
Sold	12,759	(40)	(40)	-	-	-
Bought	-	-	-	34,434	298	298
Foreign currency-denominated bond futures						
Sold	-	-	-	110,894	(851)	(851)
Bought	-	-	-	495,470	4,381	4,381
Yen bond future options						
Sold						
Put	42,850 [17]	24	(6)	- [-]	-	-
Over-the-counter transactions						
Foreign currency-denominated bond forward contracts						
Sold	-	-	-	11,113	(486)	(486)
Bought	-	-	-	130,738	2,494	2,494
Bond OTC options						
Sold						
Call	6,175 [22]	81	(59)	336,183 [7,432]	6,974	458
Put	65,258 [80]	46	34	9,391 [20]	3	16
Bought						
Call	65,258 [58]	319	260	9,391 [14]	29	14
Put	6,175 [27]	29	1	336,183 [10,713]	1,711	(9,001)
Total			189			(2,675)

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Fair value for futures and forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

3. There were no transactions with maturity of more than one year in the table above.

C. Hedge accounting applied
(a) Interest-related transactions

(i) As of March 31, 2013

(millions of yen)

Type of hedge accounting	Type of hedge	Hedged items	Notional Amount		Fair Value	Gains (losses)
				Over 1 year		
Deferral hedge	Yen interest rate swaps Receipts floating, payments fixed	loans payable	320,000	320,000	(1,786)	(1,786)
Special hedge accounting for interest rate swaps	Yen interest rate swaps Receipts fixed, payments floating	loans	52,100	19,700	928	928
Total						(857)

Note: Fair values are shown in "Gains (losses)".

(ii) As of September 30, 2013

(millions of yen)

Type of hedge accounting	Type of hedge	Hedged items	Notional Amount		Fair Value	Gains (losses)
				Over 1 year		
Deferral hedge	Yen interest rate swaps Receipts floating, payments fixed	loans payable	320,000	320,000	(1,134)	(1,134)
Special hedge accounting for interest rate swaps	Yen interest rate swaps Receipts fixed, payments floating	loans	32,600	15,700	648	648
Total						(486)

Note: Fair values are shown in "Gains (losses)".

(Reference) Interest rate swaps by contractual maturity dates

(millions of yen, %)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of March 31, 2013							
Notional amount (receipts fixed, payments floating)	32,400	12,700	7,000	-	-	-	52,100
Average fixed rate (receipt)	1.19	1.73	1.75	-	-	-	1.40
Average floating rate (payment)	0.24	0.23	0.29	-	-	-	0.24
Notional amount (receipts floating, payments fixed)	-	320,000	-	-	-	-	320,000
Average fixed rate (payment)	-	0.52	-	-	-	-	0.52
Average floating rate (receipt)	-	0.43	-	-	-	-	0.43
Total	32,400	332,700	7,000	-	-	-	372,100
As of September 30, 2013							
Notional amount (receipts fixed, payments floating)	16,900	10,700	3,000	2,000	-	-	32,600
Average fixed rate (receipt)	1.67	1.66	1.62	0.63	-	-	1.60
Average floating rate (payment)	0.19	0.22	0.23	0.22	-	-	0.20
Notional amount (receipts floating, payments fixed)	-	320,000	-	-	-	-	320,000
Average fixed rate (payment)	-	0.52	-	-	-	-	0.52
Average floating rate (receipt)	-	0.35	-	-	-	-	0.35
Total	16,900	330,700	3,000	2,000	-	-	352,600

(b) Currency-related transactions

(millions of yen)

Type of hedge accounting	Type	Hedged item	As of March 31, 2013				As of September 30, 2013			
			Contract value	with maturity of more than one year	Fair value	Gains (losses)	Contract value	with maturity of more than one year	Fair value	Gains (losses)
Deferral hedge	Currency swaps U.S. dollar	Foreign currency-denominated bonds	9,877	9,877	(1,139)	(1,139)	22,295	22,295	(1,324)	(1,324)
			9,877	9,877	(1,139)	(1,139)	22,295	22,295	(1,324)	(1,324)
Fair value hedge	Currency forward contracts Sold U.S. dollar Euro British pound Australian dollar Canadian dollar Others Bought U.S. dollar Euro Australian dollar Canadian dollar British pound Others	Foreign currency-denominated bonds	2,427,927	-	(145,161)	(145,161)	2,316,673	-	(4,941)	(4,941)
			1,481,780	-	(138,325)	(138,325)	1,190,433	-	5,967	5,967
			660,985	-	(4,347)	(4,347)	851,471	-	(1,688)	(1,688)
			167,377	-	(188)	(188)	151,231	-	(7,543)	(7,543)
			62,762	-	(1,348)	(1,348)	72,860	-	(1,251)	(1,251)
			14,290	-	17	17	13,003	-	(49)	(49)
			40,731	-	(968)	(968)	37,672	-	(376)	(376)
			8,601	-	421	421	12,709	-	42	42
			7,012	-	462	462	6,197	-	(37)	(37)
			710	-	(25)	(25)	6,014	-	73	73
			131	-	(1)	(1)	252	-	4	4
			-	-	-	-	90	-	2	2
			440	-	(7)	(7)	46	-	0	0
			306	-	(6)	(6)	108	-	(0)	(0)
Currency allotment method	Currency forward contracts Sold Australian dollar U.S. dollar	Foreign currency-denominated term deposits	265,260	-	-	-	411,986	-	-	-
			180,277	-	-	-	255,042	-	-	-
			84,982	-	-	-	156,943	-	-	-
	Currency swaps U.S. dollar	Foreign currency-denominated bonds payable	107,562	107,562	-	-	107,562	107,562	-	-
107,562			107,562	-	-	107,562	107,562	-	-	
Currency swaps U.S. dollar	Foreign currency-denominated loans	-	-	-	-	9,920	9,920	-	-	
		-	-	-	-	9,920	9,920	-	-	
Total					(145,879)				(6,223)	

Note: 1. Forward exchange rates are used for exchange rates as of period end.

2. Each of currency forward contracts and currency swaps other than those which deferral hedge method or fair value hedge method is applied to is recorded as the combined amount of such currency forward contract or currency swap and its corresponding hedged item (foreign currency-denominated term deposit, foreign currency-denominated bond payable and foreign currency-denominated loan).

Therefore, the fair value of such hedging instruments is included in the fair value of such foreign currency-denominated term deposits, foreign currency-denominated bonds payable and foreign currency-denominated loans.

3. Fair value for forward contracts is shown in "Gains (losses)", except for those to which Note 2 is applied.

(c) Stock-related transactions

(millions of yen)

Type of hedge accounting	Type	Hedged item	As of March 31, 2013				As of September 30, 2013			
			Contract value	with maturity of more than one year	Fair value	Gains (losses)	Contract value	with maturity of more than one year	Fair value	Gains (losses)
Fair value hedge	Equity forward contract Sold	Domestic stocks	34,949	-	(13,541)	(13,541)	48,408	-	(17,280)	(17,280)
Total					(13,541)				(17,280)	

Note: Fair value is shown in "Gains (losses)".

The Company held no bond-related derivative instruments as of March 31, 2013 or September 30, 2013.

Therefore no information for (d) bond-related is provided in the report.

IV. Reserves for Possible Loan Losses

(millions of yen)

	As of March 31, 2013	As of September 30, 2013	Change
(1) Total of reserves for possible loan losses			
(a) general reserve	1,751	717	(1,033)
(b) specific reserve	2,358	987	(1,371)
(c) specific reserve for loans to refinancing countries	-	-	-
(2) Specific reserve			
(a) provision for the year	2,364	993	(1,371)
(b) reversal for the year [excludes reversal due to write-offs]	2,603	2,363	(239)
(c) net amount of provision	(238)	(1,370)	(1,131)
(3) Specific reserve for loans to refinancing countries			
(a) number of countries	-	-	-
(b) amount of loans	-	-	-
(c) provision for the year	-	-	-
(d) reversal for the year [excludes reversal due to write-offs]	-	-	-
(4) Write-down of loans	429	3	(426)

Note: Specific reserve is calculated after direct write-offs of the amount unrecoverable from collateral and guarantees for loans and claims to bankrupt and substantially bankrupt obligors.

The amounts written off were as follows:

- As of March 31, 2013:	472 million yen
- As of September 30, 2013:	72 million yen