

February 13, 2013

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 The Dai-ichi Life Insurance Company, Limited
 Code: 8750 (TSE First section)

Summary of Financial Results for the Nine Months Ended December 31, 2012

1. Sales Results

(millions of yen except percentages)

	Nine months ended / as of December 31, 2012			Nine months ended / as of December 31, 2011	Year ended / as of March 31, 2012
		Increase (decrease) as % of March 31, 2012 total	Increase (decrease) as % of December 31, 2011 total		
Annualized net premium of new policies (Sum of Consolidated companies)	151,763	-	+7.0%	141,817	193,426
DL	96,103	-	(1.6%)	97,680	128,014
Medical and survival benefits	30,625	-	(4.8%)	32,160	41,975
Annualized net premium of policies in force (Sum of Consolidated companies)	2,305,922	+1.9%	-	-	2,262,768
DL	2,005,863	(0.0%)	(0.3%)	2,011,815	2,006,861
Medical and survival benefits	521,090	+1.2%	+1.3%	514,156	515,044
Premium and other income (Consolidated basis)	2,551,942	-	(4.2%)	2,662,533	3,539,579
DL	2,114,206	-	(9.1%)	2,327,037	3,056,096
Individual insurance and annuities	1,416,816	-	(10.0%)	1,574,036	2,072,090
Group insurance and annuities	660,867	-	(7.8%)	716,873	938,529
Sum insured of new policies (sum of DL and DFL)	5,706,567	-	+4.6%	5,457,919	7,396,821
DL	5,401,351	-	+3.5%	5,218,610	7,051,996
Sum insured of policies in force (sum of DL and DFL)	144,486,827	(2.3%)	(3.1%)	149,128,773	147,891,788
DL	142,449,966	(2.5%)	(3.4%)	147,492,334	146,135,492
Amount of surrenders and lapses (sum of DL and DFL)	5,037,976	-	(6.5%)	5,390,558	7,149,268
DL	4,983,408	-	(7.2%)	5,371,434	7,122,356
Surrender and lapse rate (sum of DL and DFL)	3.41%	-	-	3.52%	4.67%
DL	3.41%	-	-	3.54%	4.69%

*Figures above represent those for sums of individual insurance and individual annuities (except for "Premium and other income").

* "Consolidated companies" represent The Dai-ichi Life Insurance Company, Limited ("DL"), The Dai-ichi Frontier Life Insurance Co., Ltd. ("DFL"), TAL Dai-ichi Life Australia Pty Ltd and Dai-ichi Life Insurance Company of Vietnam, Limited.

*Annualized net premiums are calculated by using multipliers for various premium payment terms to the premium per payment. In single premium contracts, the amount is calculated by dividing the premium by the duration of the policy.

*The figure of Annualized net premium of policies in force as of December 31, 2011 (Sum of Consolidated companies) is not calculated.

* "Individual insurance and annuities" and "Group insurance and annuities" as a breakdown of "Premium and other income" do not include reinsurance premiums.

* The amount of lapses is not offset by the amount of lapses which are reinstated. The table above excludes cases where the sum insured is decreased or riders are surrendered for in-force contracts.

**Sum of DL and DFL" represents the figure of DL plus the figure of DFL. "Sum of DL and DFL's premium and other income for the nine months ended December 31, 2012 decreased by 5.2% to 2,435,690 million yen, compared to the corresponding period in the prior fiscal year.

2. Assets

		As of December 31, 2012		As of March 31, 2012
			Increase (decrease) as % of March 31, 2012 total	
Total assets	(millions of yen)	32,180,282	+2.3%	31,461,940
Adjusted net assets	(billions of yen)	4,029.4	+9.8%	3,670.1
(Adjusted net assets) / (general account assets)		13.0%	-	12.1%
Solvency margin ratio		628.0%	+52.1%	575.9%

*Non-consolidated basis (DL)

3. Fundamental Profit (Sum of DL and DFL)

(millions of yen except percentages)

	Nine months ended December 31, 2012			Nine months ended December 31, 2011	Year ended March 31, 2012
		Increase (decrease) as % of December 31, 2011			
A. Fundamental profit (sum of DL and DFL)	237,510	+30.5%	181,947	319,966	
DL	216,416	+1.6%	213,001	302,425	
DFL	21,093	-	(31,054)	17,540	
B. Provision for (reversal of) policy reserve associated with guaranteed minimum benefit of individual variable annuities and others (sum of DL and DFL)	14,638	-	(41,957)	3,047	
DL	947	-	(1,166)	464	
DFL	13,691	-	(40,790)	2,582	
C. Fundamental profit excluding effect of provision for (reversal of) policy reserve associated with minimum guarantee for individual VA and others (A - B, sum of DL and DFL)	222,871	(0.5%)	223,904	316,919	
DL	215,469	+0.6%	214,167	301,961	
DFL	7,402	(24.0%)	9,736	14,957	

* "Sum of DL and DFL" represents the figure of DL plus the figure of DFL, irrespective of DL's equity stake in DFL.

* Policy reserve associated with guaranteed minimum benefit is a policy reserve that a life insurance company must provide to prepare for guaranteed minimum benefit risk of variable annuities.

An increase (decrease) in such provision reduces (increases) fundamental profit.

4. Ordinary Profit

(millions of yen except percentages)

	Nine months ended December 31, 2012		Nine months ended December 31, 2011	Year ended March 31, 2012
		Increase (decrease) as % of December 31, 2011 total		
Ordinary profit (DL, non-consolidated basis)	119,271	(40.2%)	199,603	243,765
Ordinary profit (consolidated basis)	112,699	(39.0%)	184,837	225,920

5. Net Income

(millions of yen except percentages)

	Nine months ended December 31, 2012		Nine months ended December 31, 2011	Year ended March 31, 2012
		Increase (decrease) as % of December 31, 2011 total		
Net Income (DL, non-consolidated basis)	34,330	+437.3%	6,389	17,624
Net Income (consolidated basis)	24,676	+94.1%	12,709	20,357

6. Policy Reserves and Other Reserves

(millions of yen)

	As of December 31, 2012		As of March 31, 2012
		Increase (decrease) from March 31, 2012 total	
Policy reserves (excluding contingency reserve)	27,903,071	+314,516	27,588,555
General account (excluding contingency reserve)	26,823,985	+325,272	26,498,713
Separate account (excluding contingency reserve)	1,079,085	(10,755)	1,089,841
Reserve for price fluctuations	88,453	+14,000	74,453
Contingency reserve	441,093	+18,000	423,093
Fund for risk allowance	43,120	-	43,120
Fund for price fluctuation allowance	65,000	-	65,000

*Non-consolidated basis (DL)

7. Unrealized Gains/Losses

(millions of yen)

	As of December 31, 2012		As of March 31, 2012
		Increase (decrease) from March 31, 2012 total	
Securities	1,386,304	+170,673	1,215,631
Domestic stocks	241,428	(56,395)	297,824
Domestic bonds	769,127	(21,479)	790,607
Foreign securities	349,497	+235,089	114,408
Real estate	19,132	+55,669	(36,536)
Total unrealized gains (losses) including the items not listed above	1,404,184	+224,229	1,179,954

*Unrealized gains on real estate shown above represent pre-revaluation value of real estate, including land leasing rights, located in Japan.

*Non-consolidated basis (DL)

8. Level of Indices where Unrealized Gains/Losses on Assets are Break-even

	As of December 31, 2012
Nikkei 225	Approx. 8,500 yen
TOPIX	Approx. 700 pts
Domestic bonds	Approx. 1.1 %
Foreign securities	Approx. 83 yen

*For domestic stocks, calculated based on valuation method of stocks, fully linked with Nikkei 225 and TOPIX.

*For domestic bonds, rounded to one decimal place, calculated based on newly-issued 10-year government bond yields.

*For foreign securities, calculated based on dollar-yen rate (assuming all are in dollars).

*Non-consolidated basis (DL only)

9. Bancassurance Sales (Sum of DL and DFL)

		Nine months ended December 31, 2012		Nine months ended December 31, 2011	Year ended March 31, 2012
			Increase (decrease) as % of December 31, 2011		
Variable annuities	Number of new policies	12,016	+20.1%	10,009	12,573
	Premiums from new policies (millions of yen)	57,322	+21.3%	47,275	58,042
Fixed annuities	Number of new policies	38,015	+5.9%	35,899	53,424
	Premiums from new policies (millions of yen)	174,306	+8.5%	160,724	244,447

* Bancassurance sales include sales through securities companies.

		Nine months ended December 31, 2012		Nine months ended December 31, 2011	Year ended March 31, 2012
			Increase (decrease) as % of December 31, 2011		
Single premium variable whole life insurance	Number of new policies	3	(98.5%)	195	227
	Premiums from new policies (millions of yen)	24	(98.5%)	1,658	1,877
Single premium fixed whole life insurance	Number of new policies	6,383	-	-	-
	Premiums from new policies (millions of yen)	52,111	-	-	-

**Single premium fixed whole life insurance*represent the figures of foreign currency-denominated insurance product launched in May 2012.