

Tax strategy in the UK for Dai-ichi Life International (Europe)

Dai-ichi Life International (Europe) “DLI EUR” is a British corporation of Dai-ichi Life Group conducting research work in Europe.

This tax strategy, applicable to the United Kingdom, is being published in accordance with Schedule 19 of the UK Finance Act 2016.

1. DLI EUR’s approach to risk management and governance in relation to UK taxation

- DLI EUR closely watches trends in tax reform in the UK and responds to such changes in a timely manner.
- DLI EUR strives to maintain and improve tax compliance by observing laws and company regulations.

2. Attitude to tax planning

- DLI EUR does not adopt tax strategies that are intended to avoid taxes in the UK, or that are not motivated by business needs, or that go against international tax rules.
- Transactions between DLI EUR and Dai-ichi Life Group companies are conducted at arm’s length price and we make efforts to realize proper distribution of international income.

3. The level of tax risk we are prepared to accept

- DLI EUR does not define a level of tax risk which we are prepared to accept.
- DLI EUR aims to minimize tax risks by making full use of external experts to examine tax risks in the UK and not undertake any unusual tax planning arrangements.

4. Working with Her Majesty’s Revenue and Customs “HMRC“

- DLI EUR will build a relationship of trust with HMRC through the timely provision of information according to requests from HMRC and will make every effort to engage openly and collaboratively with HMRC
- In addition, DLI EUR would respond in good faith to any requests from HMRC with regard to current, future and past tax risks, as we would aim to increase the certainty of our tax position.