

November 14, 2017

Seiji Inagaki
 President and Representative Director
 Dai-ichi Life Holdings, Inc.
 Code: 8750 (TSE First section)

Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2018

Dai-ichi Life Holdings, Inc. (the “Company”; President: Seiji Inagaki) hereby announces a revision of its consolidated earnings forecast for the fiscal year ending March 31, 2018, which the Company announced on May 15, 2017.

Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2018

(billions of yen except percentages)

	Ordinary Revenues	Ordinary Profit	Net Income Attributable to Shareholders of Parent Company
Previous forecast (A)	6,004.0	363.0	179.0
Revised forecast (B)	6,004.0	426.0	226.0
Change (B-A)	0.0	63.0	47.0
Percentage change (%)	0.0	17.4	26.3
(Reference) FY ended March 31, 2017	6,456.7	425.3	231.2

(1) Reasons for the revision

The Company projects that its consolidated ordinary profit and net income attributable to shareholders of parent company for the fiscal year ending March 31, 2018 will exceed its previous forecast because ordinary profit and net income of The Dai-ichi Life Insurance Company Ltd. is expected to increase due to factors including an increase in investment income resulting from favorable economic and financial conditions.

The Company’s forecast for its consolidated ordinary revenues remains unchanged.

(2) Shareholder dividend forecast

The Company’s dividend forecast for the fiscal year ending March 31, 2018 (45 yen per share) remains unchanged.

[Unofficial Translation]

Note: The figures in this release are calculated based on the information available as of the date of this release. Actual results disclosed in the future might be different from the forecasted figures above for various reasons.

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