

September 6, 2017

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## **Announcement Regarding Strategic Business Alliance between Sacombank and Dai-ichi Life Insurance Company of Vietnam, Limited**

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Dai-ichi Life Insurance Company of Vietnam, Limited (“DLVN”), a 100% owned subsidiary of Dai-ichi Life Holdings, Inc. (President: Seiji Inagaki), has entered into a Strategic Business Alliance with Saigon Thuong Tin Commercial Joint Stock Bank (“Sacombank”). A 20-year exclusive bancassurance distribution agreement for life insurance products has been signed, and a ceremony was held on September 6th, 2017, in Ho Chi Minh City, in celebration of this business alliance.

Sacombank, a leading commercial bank in Vietnam, with around 550 branches and 15,000 employees throughout the nation, has access to a broad customer base. This tie-up enables insurance products of DLVN to be distributed through Sacombank’s extensive network on an exclusive basis for the next 20 years.

DLVN is currently ranked 4th in terms of premium income within the life insurance industry in Vietnam. DLVN aims to further grow its business by enhancing its bancassurance channel, which has significant potential for growth, and which can be realized by leveraging Dai-ichi Life Group's expertise in Japan, India and Indonesia.

Dai-ichi Life Group will continue to pursue sustainable value creation, by promoting business development through its global trilateral structure which consists of Japan, North America and Asia Pacific.

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