

Supplementary Materials for the Fiscal Year Ended March 31, 2014
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I. General Account Assets	
1. Trading Account Securities	
(1) Breakdown of Trading Account Securities	----- P. 2
(2) Trading Volume of Trading Account Securities	----- P. 2
2. Securities	
(1) Breakdown of Securities	----- P. 2
(2) Local Government Bonds by Region	----- P. 2
(3) Securities by Contractual Maturity Date	----- P. 3
(4) Domestic Stocks by Industry	----- P. 4
3. Loans	
(1) Breakdown of Loans	----- P. 5
(2) Loans by Contractual Maturity Date	----- P. 5
(3) Loans to Domestic Companies by Company Size	----- P. 5
(4) Loans by Industry	----- P. 6
(5) Loans by Region	----- P. 7
(6) Loans by Collateral Type	----- P. 7
4. Foreign Investments	
(1) Breakdown of Investment by Asset Category	----- P. 8
(2) Foreign Currency-Denominated Assets by Currency	----- P. 8
(3) Investments by Region	----- P. 9
5. Fair Value Information on Derivative Transactions	----- P. 10
II. Separate Account (Individual Variable Insurance and Individual Variable Annuities)	
1. Fair Value Information on Derivative Transactions (Individual Variable Insurance)	----- P. 13
2. Fair Value Information on Derivative Transactions (Individual Variable Annuities)	----- P. 14
III. Company Total of General Account and Separate Account	
1. Asset Composition	
(1) Asset Composition	----- P. 15
(2) Changes (Increase/Decrease) in Assets	----- P. 15
2. Fair Value Information on Securities and Others	
(1) Valuation Gains and Losses on Trading Securities	----- P. 16
(2) Fair Value Information on Securities (securities with fair value except for trading securities)	----- P. 16
(3) Fair Value Information on Money Held in Trust	----- P. 17
(4) Investment in Derivative Transactions	----- P. 18
(5) Fair Value Information on Derivative Transactions	----- P. 20
IV. Reserves for Possible Loan Losses	----- P. 25

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## I. General Account Assets

### 1. Trading Account Securities (General Account)

#### (1) Breakdown of Trading Account Securities (General Account)

The Company held no balance as of March 31, 2013 or March 31, 2014.

#### (2) Trading Volume of Trading Account Securities (General Account)

There was no trading volume for the fiscal year ended March 31, 2013 or fiscal year ended March 31, 2014.

### 2. Securities (General Account)

#### (1) Breakdown of Securities (General Account)

(millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value	%	Carrying value	%
National government bonds	14,044,285	53.9	13,924,344	51.8
Local government bonds	290,122	1.1	235,000	0.9
Corporate bonds	2,092,989	8.0	1,960,965	7.3
Public entity bonds	804,745	3.1	763,772	2.8
Domestic stocks	2,557,413	9.8	2,862,186	10.6
Foreign securities	6,816,213	26.1	7,535,743	28.0
Foreign bonds	5,187,604	19.9	5,817,347	21.6
Foreign stocks and other securities	1,628,609	6.2	1,718,395	6.4
Other securities	278,845	1.1	387,238	1.4
Total	26,079,870	100.0	26,905,478	100.0

#### (2) Local Government Bonds by Region (General Account)

(millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value		Carrying value	
Hokkaido	4,262		3,725	
Tohoku	-		-	
Kanto	103,310		75,074	
Chubu	35,379		41,461	
Kinki	34,428		21,089	
Chugoku	2,435		2,431	
Shikoku	-		-	
Kyushu	21,259		23,335	
Others	89,045		67,881	
Total	290,122		235,000	

Note: "Others" in the above table shows publicly offered co-issue local government bonds.

## (3) Securities by Contractual Maturity Date (General Account)

(millions of yen)

	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
As of March 31, 2013							
Securities	736,436	1,845,940	2,108,859	1,263,390	1,603,794	18,521,448	26,079,870
National government bonds	383,554	325,713	315,566	432,510	713,075	11,873,865	14,044,285
Local government bonds	74,602	127,393	20,947	7,204	26,421	33,552	290,122
Corporate bonds	161,477	602,704	610,501	220,845	124,088	373,372	2,092,989
Domestic stocks	-	-	-	-	-	2,557,413	2,557,413
Foreign securities	112,149	748,008	1,147,189	589,116	726,129	3,493,621	6,816,213
Foreign bonds	110,307	739,444	1,136,140	584,458	724,470	1,892,782	5,187,604
Foreign stocks and other securities	1,841	8,564	11,049	4,657	1,659	1,600,838	1,628,609
Other securities	4,653	42,120	14,654	13,714	14,080	189,622	278,845
Monetary claims bought	-	1,215	12,623	-	-	269,265	283,103
Certificates of deposit	34,999	-	-	-	-	-	34,999
Others	-	-	-	-	-	24,071	24,071
As of March 31, 2014							
Securities	849,458	1,780,555	1,733,902	1,239,317	1,439,671	19,862,571	26,905,478
National government bonds	184,354	255,753	296,555	382,078	412,021	12,393,581	13,924,344
Local government bonds	108,508	35,446	9,154	25,461	7,132	49,296	235,000
Corporate bonds	391,605	445,909	377,380	162,313	155,611	428,145	1,960,965
Domestic stocks	-	-	-	-	-	2,862,186	2,862,186
Foreign securities	158,068	989,537	1,033,241	658,098	812,654	3,884,143	7,535,743
Foreign bonds	154,220	984,195	1,025,738	656,465	806,731	2,189,996	5,817,347
Foreign stocks and other securities	3,847	5,342	7,502	1,632	5,923	1,694,147	1,718,395
Other securities	6,922	53,909	17,572	11,366	52,250	245,218	387,238
Monetary claims bought	-	13,081	5,410	-	-	257,326	275,818
Certificates of deposit	15,000	-	-	-	-	-	15,000
Others	-	2,835	-	-	-	31,863	34,699

\*The table above includes assets which are treated as securities in accordance with the "Accounting Standard for Financial Instruments" (Accounting Standards Board of Japan (ASBJ) Statement No.10).

## (4) Domestic Stocks by Industry (General Account)

(millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value	%	Carrying value	%
Forestry and fisheries	142	0.0	145	0.0
Mining	200	0.0	200	0.0
Construction	62,613	2.4	69,244	2.4
<b>Manufacturing industries</b>				
Food products	130,185	5.1	147,840	5.2
Textiles and clothing	21,494	0.8	21,553	0.8
Pulp and paper	2,450	0.1	4,260	0.1
Chemicals	113,488	4.4	123,365	4.3
Medical supplies	38,999	1.5	43,251	1.5
Oil and coal products	4,504	0.2	4,236	0.1
Rubber products	19,844	0.8	23,237	0.8
Glass and stone products	57,564	2.3	99,196	3.5
Steel	58,940	2.3	65,230	2.3
Non-steel metals	9,123	0.4	11,546	0.4
Metal products	31,602	1.2	40,977	1.4
Machinery	120,944	4.7	161,494	5.6
Electric appliances	398,673	15.6	461,265	16.1
Transportation vehicles	159,278	6.2	184,296	6.4
Precision instruments	58,875	2.3	67,466	2.4
Others	55,442	2.2	62,797	2.2
Electric and gas utilities	91,866	3.6	96,434	3.4
<b>Transportation and communications industries</b>				
Ground transportation	243,019	9.5	229,850	8.0
Water transportation	158	0.0	54	0.0
Air transportation	1,081	0.0	1,212	0.0
Warehouses	5,337	0.2	5,292	0.2
Telecommunications	39,458	1.5	51,657	1.8
<b>Commerce</b>				
Wholesale	104,535	4.1	112,500	3.9
Retail	87,778	3.4	102,499	3.6
<b>Financial industries</b>				
Banks	343,376	13.4	346,859	12.1
Security and trading companies	10,761	0.4	11,936	0.4
Insurance	176,863	6.9	198,278	6.9
Other	19,288	0.8	19,430	0.7
Real estate	24,291	0.9	24,139	0.8
Service	65,226	2.6	70,433	2.5
<b>Total</b>	<b>2,557,413</b>	<b>100.0</b>	<b>2,862,186</b>	<b>100.0</b>

Note: Industry categories above are based on classification by Securities Identification Code Committee.

### 3. Loans (General Account)

#### (1) Breakdown of Loans (General Account)

(millions of yen)

	As of March 31, 2013	As of March 31, 2014
Policy loans	480,229	452,938
Premium loans	54,293	49,177
Policyholder loans	425,936	403,761
Ordinary loans	2,659,441	2,570,235
[Loans to non-residents]	[ 76,772]	[ 64,721]
Loans to corporations	2,307,261	2,184,380
[Loans to domestic corporations]	[ 2,259,689]	[ 2,142,259]
Loans to national government, government-related organizations and international organizations	28,978	22,898
Loans to local governments and public entities	320,822	361,189
Mortgage loans	2,277	1,698
Consumer loans	45	32
Others	55	36
<b>Total loans</b>	<b>3,139,671</b>	<b>3,023,173</b>

#### (2) Loans by Contractual Maturity Dates (General Account)

(millions of yen)

	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
As of March 31, 2013							
Floating-rate loans	43,605	31,425	10,769	4,052	6,329	183	96,366
Fixed-rate loans	224,948	512,181	514,960	402,274	341,178	567,531	2,563,075
<b>Total</b>	<b>268,553</b>	<b>543,607</b>	<b>525,730</b>	<b>406,327</b>	<b>347,507</b>	<b>567,715</b>	<b>2,659,441</b>
As of March 31, 2014							
Floating-rate loans	14,422	18,096	10,920	17,790	1,000	2,428	64,658
Fixed-rate loans	189,796	527,265	441,722	258,762	503,732	584,297	2,505,576
<b>Total</b>	<b>204,219</b>	<b>545,361</b>	<b>452,643</b>	<b>276,552</b>	<b>504,732</b>	<b>586,726</b>	<b>2,570,235</b>

#### (3) Loans to Domestic Companies by Company Size (General Account)

(millions of yen except number of borrowers)

		As of March 31, 2013		As of March 31, 2014	
			%		%
Large corporations	Number of borrowers	275	55.7	245	62.8
	Amount of loans	1,960,924	86.8	1,840,359	85.9
Medium-sized corporations	Number of borrowers	16	3.2	15	3.8
	Amount of loans	4,452	0.2	2,353	0.1
Small-sized corporations	Number of borrowers	203	41.1	130	33.3
	Amount of loans	294,311	13.0	299,545	14.0
Total	Number of borrowers	494	100.0	390	100.0
	Amount of loans	2,259,689	100.0	2,142,259	100.0

Note: 1. Categorization by company size is based on the following criteria:

- (1) Large corporations include corporations with paid-in capital of at least ¥1 billion and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
- (2) Medium-sized corporations include corporations with paid-in capital of more than ¥300 million and less than ¥1 billion (more than ¥50 million and less than ¥1 billion in the case of retailers, restaurants and service companies; more than ¥100 million and less than ¥1 billion in the case of wholesalers) and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
- (3) Small corporations include all other corporations.

2. Number of borrowers does not equal the number of loan transactions.

## (4) Loans by Industry (General Account)

(millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value	%	Carrying value	%
<b>Domestic</b>				
Manufacturing industries	381,556	14.3	383,196	14.9
Foodstuffs and beverages	28,165	1.1	30,801	1.2
Textile products	5,647	0.2	5,469	0.2
Lumber and wood products	492	0.0	625	0.0
Pulp, paper and paper products	34,362	1.3	30,272	1.2
Printing	18,828	0.7	17,563	0.7
Chemical and allied products	25,850	1.0	23,054	0.9
Petroleum refining	21,199	0.8	27,699	1.1
Ceramic, stone and clay products	22,962	0.9	30,616	1.2
Iron and steel	67,476	2.5	80,320	3.1
Non-ferrous metals and products	13,943	0.5	10,565	0.4
Fabricated metal products	599	0.0	884	0.0
General-purpose and production- and business-oriented machinery	44,690	1.7	47,679	1.9
Electrical machinery equipment and supplies	52,789	2.0	46,146	1.8
Transportation equipment	34,247	1.3	26,295	1.0
Miscellaneous manufacturing industries	10,301	0.4	5,202	0.2
Agriculture and forestry	-	-	-	-
Fishery	-	-	-	-
Mining and quarrying of stone and gravel	-	-	-	-
Construction	12,730	0.5	11,438	0.4
Electricity, gas, heat supply and water	352,184	13.2	425,319	16.5
Information and communications	37,031	1.4	46,137	1.8
Transport and postal activities	241,553	9.1	271,146	10.5
Wholesale trade	525,587	19.8	497,974	19.4
Retail trade	13,651	0.5	12,214	0.5
Finance and insurance	703,426	26.5	572,118	22.3
Real estate	145,227	5.5	138,692	5.4
Goods rental and leasing	126,126	4.7	105,768	4.1
Scientific research, professional and technical services	216	0.0	159	0.0
Accommodations	626	0.0	371	0.0
Eating and drinking services	91	0.0	-	-
Living-related and personal services and amusement services	3,442	0.1	3,201	0.1
Education, learning support	55	0.0	36	0.0
Medical, health care and welfare	8	0.0	-	-
Other services	500	0.0	2,049	0.1
Local governments	35,795	1.3	33,491	1.3
Individuals	2,323	0.1	1,731	0.1
Others	533	0.0	466	0.0
<b>Total domestic</b>	<b>2,582,669</b>	<b>97.1</b>	<b>2,505,514</b>	<b>97.5</b>
<b>Foreign</b>				
Governments	29,200	1.1	22,600	0.9
Financial institutions	13,000	0.5	13,000	0.5
Commercial and industrial	34,572	1.3	29,121	1.1
<b>Total foreign</b>	<b>76,772</b>	<b>2.9</b>	<b>64,721</b>	<b>2.5</b>
<b>Total</b>	<b>2,659,441</b>	<b>100.0</b>	<b>2,570,235</b>	<b>100.0</b>

Note: 1. Policy loans are excluded.

2. Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

## (5) Loans by Region (General Account)

(millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value	%	Carrying value	%
Hokkaido	33,283	1.3	37,682	1.5
Tohoku	34,524	1.3	44,005	1.8
Kanto	2,026,369	78.5	1,924,712	76.9
Chubu	176,201	6.8	191,059	7.6
Kinki	163,883	6.4	173,188	6.9
Chugoku	47,144	1.8	50,104	2.0
Shikoku	18,584	0.7	20,012	0.8
Kyushu	80,444	3.1	63,017	2.5
Total	2,580,434	100.0	2,503,783	100.0

Note: 1. Loans to individuals and non-residents and policy loans are excluded.  
2. Categorization of region is based on borrowers' registered head offices.

## (6) Loans by Collateral Type (General Account)

(millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value	%	Carrying value	%
Secured loans	14,467	0.5	13,382	0.5
Stocks and other securities	2,526	0.1	3,308	0.1
Real and personal estate	11,915	0.4	10,061	0.4
Others	25	0.0	12	0.0
Guarantees	75,428	2.8	82,203	3.2
Unsecured loans	2,567,310	96.5	2,472,917	96.2
Others	2,234	0.1	1,731	0.1
Total loans	2,659,441	100.0	2,570,235	100.0
Subordinated loans	394,063	14.8	307,563	12.0

Note: Policy loans are excluded.

#### 4. Foreign Investments (General Account)

##### (1) Breakdown of Investment by Asset Category (General Account)

###### A. Assets denominated in foreign currency

(millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value	%	Carrying value	%
Foreign bonds	4,599,711	63.5	5,170,550	62.2
Foreign stocks	578,443	8.0	689,780	8.3
Cash, cash equivalents and other assets	84,537	1.2	179,473	2.2
Sub-total	5,262,693	72.6	6,039,804	72.7

###### B. Assets swapped into yen

(millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value	%	Carrying value	%
Foreign bonds	-	-	-	-
Cash, cash equivalents and other assets	265,747	3.7	527,827	6.3
Sub-total	265,747	3.7	527,827	6.3

###### C. Assets denominated in yen

(millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value	%	Carrying value	%
Loans to borrowers outside Japan	76,772	1.1	64,721	0.8
Foreign bonds and others	1,640,811	22.6	1,680,230	20.2
Sub-total	1,717,584	23.7	1,744,951	21.0

###### D. Total

(millions of yen)

Foreign investments	7,246,024	100.0	8,312,583	100.0
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Note: Assets swapped into yen are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and other agreements and which are reported in the yen amounts on the balance sheets.

##### (2) Foreign Currency-Denominated Assets by Currency (General Account)

(millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value	%	Carrying value	%
U.S. dollar	2,917,558	55.4	2,549,930	42.2
Euro	1,192,874	22.7	1,918,320	31.8
Australian dollar	360,853	6.9	627,953	10.4
British pound	308,824	5.9	274,031	4.5
Polish zloty	33,324	0.6	109,286	1.8
New Zealand dollar	18,660	0.4	100,172	1.7
Mexican peso	61,881	1.2	97,244	1.6
Total (including others not listed above)	5,262,693	100.0	6,039,804	100.0



## (3) Investments by Region (General Account)

(millions of yen)

	Foreign securities						Loans to borrowers located outside Japan	
			Bonds		Stocks and other securities			
	Carrying value	%	Carrying value	%	Carrying value	%	Carrying value	%
As of March 31, 2013								
North America	2,766,648	40.6	2,600,067	50.1	166,581	10.2	26,800	34.9
Europe	1,769,424	26.0	1,675,765	32.3	93,658	5.8	18,500	24.1
Oceania	439,243	6.4	284,205	5.5	155,038	9.5	10,000	13.0
Asia	174,190	2.6	64,562	1.2	109,628	6.7	-	-
Latin America	1,470,837	21.6	367,362	7.1	1,103,475	67.8	2,272	3.0
Middle East	-	-	-	-	-	-	-	-
Africa	18,087	0.3	17,860	0.3	227	0.0	-	-
International organizations	177,781	2.6	177,781	3.4	-	-	19,200	25.0
Total	6,816,213	100.0	5,187,604	100.0	1,628,609	100.0	76,772	100.0
As of March 31, 2014								
North America	2,342,265	31.1	2,142,768	36.8	199,497	11.6	20,000	30.9
Europe	2,505,937	33.3	2,326,343	40.0	179,594	10.5	23,500	36.3
Oceania	772,339	10.2	606,970	10.4	165,368	9.6	5,000	7.7
Asia	184,573	2.4	55,390	1.0	129,182	7.5	1,500	2.3
Latin America	1,536,934	20.4	492,360	8.5	1,044,574	60.8	2,121	3.3
Middle East	-	-	-	-	-	-	-	-
Africa	14,873	0.2	14,694	0.3	178	0.0	-	-
International organizations	178,818	2.4	178,818	3.1	-	-	12,600	19.5
Total	7,535,743	100.0	5,817,347	100.0	1,718,395	100.0	64,721	100.0

Note: Categorization of region is generally based on nationalities of issuers or borrowers.

## 5. Fair Value Information on Derivative Transactions (General Account)

(Sum of Hedge-Accounting-Applied and Not-Applied)

### A. Gains and losses on derivatives

(millions of yen)

	As of March 31, 2013					As of March 31, 2014				
	Interest-related	Currency-related	Stock-related	Bond-related	Total	Interest-related	Currency-related	Stock-related	Bond-related	Total
Hedge accounting applied	(857)	(145,879)	(13,541)	-	(160,279)	(633)	(50,388)	(293)	-	(51,315)
Hedge accounting not applied	420	(15,335)	-	189	(14,726)	(6,085)	(7,004)	(221)	(1,529)	(14,841)
<b>Total</b>	<b>(437)</b>	<b>(161,215)</b>	<b>(13,541)</b>	<b>189</b>	<b>(175,005)</b>	<b>(6,718)</b>	<b>(57,393)</b>	<b>(515)</b>	<b>(1,529)</b>	<b>(66,157)</b>

Note: Regarding the table above, following figures are reported in the statements of earnings:

As of March 31, 2013: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 144,739 million yen, and stock-related, loss of 13,541 million yen) and gains/losses from derivatives with hedge accounting not applied (loss of 14,726 million yen), totaling loss of 173,007 million yen.

As of March 31, 2014: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 47,786 million yen, and stock-related, loss of 293 million yen) and gains/losses from derivatives with hedge accounting not applied (loss of 14,841 million yen), totaling loss of 62,921 million yen.

### B. Fair value information on derivatives

#### (a) Interest-related transactions

(millions of yen)

	As of March 31, 2013					As of March 31, 2014				
	Notional amount/ Contract value	Over 1 Year	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ Contract value	Over 1 Year	Fair value	Gains (losses)	Hedge accounting applied
<b>Exchange-traded transactions</b>										
Interest rate futures										
Sold	23,451	-	(3)	(3)	-	-	-	-	-	-
<b>Over-the-counter transactions</b>										
Yen interest rate swaps										
Receipts fixed, payments floating	70,110	34,210	1,426	1,426	928	46,320	32,570	894	894	509
Receipts floating, payments fixed	323,700	323,700	(1,860)	(1,860)	(1,786)	324,900	324,900	(1,237)	(1,237)	(1,143)
Yen interest rate swaption										
Bought										
Receipts floating, payments fixed	-	-	-	-	-	480,000	480,000	5,220	(6,374)	-
	[ - ]	[ - ]	-	-	-	[ 11,594 ]	[ 11,594 ]			
<b>Total</b>										
				(437)	(857)				(6,718)	(633)

Note: 1. Figures in [ ] are option premiums which are included in the balance sheets.

2. Fair value for futures and swaps, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

#### (Reference) Interest rate swaps by contractual maturity dates

(millions of yen, percentage)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
<b>As of March 31, 2013</b>							
Notional amount (receipts fixed, payments floating)	35,900	25,460	7,850	-	-	900	70,110
Average fixed rate (receipt)	1.20	1.55	1.69	-	-	2.01	1.40
Average floating rate (payment)	0.24	0.23	0.28	-	-	0.26	0.24
Notional amount (receipts floating, payments fixed)	-	322,500	-	-	-	1,200	323,700
Average fixed rate (payment)	-	0.52	-	-	-	1.71	0.53
Average floating rate (receipt)	-	0.43	-	-	-	0.23	0.43
<b>Total</b>	<b>35,900</b>	<b>347,960</b>	<b>7,850</b>	<b>-</b>	<b>-</b>	<b>2,100</b>	<b>393,810</b>
<b>As of March 31, 2014</b>							
Notional amount (receipts fixed, payments floating)	13,750	15,490	5,180	2,000	7,600	2,300	46,320
Average fixed rate (receipt)	1.69	1.50	1.20	0.63	0.91	1.19	1.37
Average floating rate (payment)	0.19	0.17	0.20	0.19	0.19	0.21	0.18
Notional amount (receipts floating, payments fixed)	-	322,500	-	-	-	2,400	324,900
Average fixed rate (payment)	-	0.52	-	-	-	1.73	0.53
Average floating rate (receipt)	-	0.32	-	-	-	0.21	0.32
<b>Total</b>	<b>13,750</b>	<b>337,990</b>	<b>5,180</b>	<b>2,000</b>	<b>7,600</b>	<b>4,700</b>	<b>371,220</b>

## (b) Currency-related transactions

(millions of yen)

	As of March 31, 2013				As of March 31, 2014			
	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied
<b>Over-the-counter transactions</b>								
<b>Currency forward contracts</b>								
<b>Sold</b>	3,665,450	(160,004)	(160,004)	(145,161)	4,158,974	(54,819)	(54,819)	(47,814)
U.S. dollar	2,130,913	(150,058)	(150,058)	(138,325)	1,819,275	(24,196)	(24,196)	(22,338)
Euro	871,332	(7,041)	(7,041)	(4,347)	1,288,459	(13,397)	(13,397)	(12,887)
Australian dollar	121,945	(1,747)	(1,747)	(1,348)	325,563	(11,063)	(11,063)	(8,166)
British pound	205,491	(530)	(530)	(188)	228,534	(713)	(713)	(318)
Canadian dollar	35,834	13	13	17	92,863	(253)	(253)	(248)
Others	299,933	(640)	(640)	(968)	404,277	(5,195)	(5,195)	(3,854)
<b>Bought</b>	1,087,801	(70)	(70)	421	1,223,657	1,290	1,290	28
U.S. dollar	544,056	1,576	1,576	462	583,945	67	67	19
Euro	171,238	(1,698)	(1,698)	(25)	142,162	225	225	(0)
Australian dollar	58,264	6	6	(1)	114,870	288	288	-
British pound	29,272	260	260	(7)	84,397	19	19	8
Canadian dollar	21,258	0	0	-	78,661	0	0	-
Others	263,710	(214)	(214)	(6)	219,619	689	689	-
<b>Currency options</b>								
<b>Bought</b>								
Put	-				207,940			
U.S. dollar	[ - ]	-	-	-	[ 1,317 ]	55	(1,261)	-
	-				207,940			
U.S. dollar	[ - ]	-	-	-	[ 1,317 ]	55	(1,261)	-
<b>Currency swaps</b>								
U.S. dollar	9,877	(1,139)	(1,139)	(1,139)	42,977	(2,602)	(2,602)	(2,602)
U.S. dollar	9,877	(1,139)	(1,139)	(1,139)	42,977	(2,602)	(2,602)	(2,602)
<b>Total</b>			(161,215)	(145,879)			(57,393)	(50,388)

Note: 1. Figures in [ ] are option premiums which are included in the balance sheets.

2. Forward exchange rates are used for exchange rates as of period ends.

3. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts and are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.

4. Fair value for forward contracts and currency swaps, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

5. There were no transactions with a maturity of more than one year in the table above except for currency swaps.

## (c) Stock-related transactions

(millions of yen)

	As of March 31, 2013				As of March 31, 2014			
	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied
<b>Exchange-traded transactions</b>								
Yen stock index futures								
Sold	-	-	-	-	29,936	83	83	-
Foreign currency-denominated stock index futures								
Sold	-	-	-	-	10,095	(305)	(305)	-
<b>Over-the-counter transactions</b>								
Equity forward contracts								
Sold	34,949	(13,541)	(13,541)	(13,541)	53,072	(293)	(293)	(293)
<b>Total</b>			(13,541)	(13,541)			(515)	(293)

Note: 1. Fair value is shown in "Gains (losses)".

2. There were no transactions with maturity of more than one year in the table above.

## (d) Bond-related transactions

(millions of yen)

	As of March 31, 2013				As of March 31, 2014			
	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied
<b>Exchange-traded transactions</b>								
Yen bond futures								
Sold	12,759	(40)	(40)	-	-	-	-	-
Bought	-	-	-	-	10,859	(13)	(13)	-
Yen bond futures options								
Sold								
Put	42,850 [ 17]	24	(6)	-	- [ - ]	-	-	-
<b>Over-the-counter transactions</b>								
Bond OTC options								
Sold								
Call	6,175 [ 22]	81	(59)	-	431,678 [ 4,174]	2,100	2,074	-
Put	65,258 [ 80]	46	34	-	17,731 [ 38]	40	(1)	-
Bought								
Call	65,258 [ 58]	319	260	-	17,731 [ 33]	9	(23)	-
Put	6,175 [ 27]	29	1	-	431,678 [ 8,456]	4,891	(3,565)	-
<b>Total</b>			189	-			(1,529)	-

Note: 1. Figures in [ ] are option premiums which are included in the balance sheets.

2. Fair value for futures, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

3. There were no transactions with maturity of more than one year in the table above.

## II. Separate Account (Individual Variable Insurance and Individual Variable Annuities)

### 1. Fair Value Information on Derivative Transactions (Individual Variable Insurance)

(Sum of Hedge-Accounting-Applied and Not-Applied)

#### (1) Gains and losses on derivatives

(millions of yen)

	As of March 31, 2013					As of March 31, 2014				
	Interest-related	Currency-related	Stock-related	Bond-related	Total	Interest-related	Currency-related	Stock-related	Bond-related	Total
Hedge accounting applied	-	-	-	-	-	-	-	-	-	-
Hedge accounting not applied	-	(1)	-	-	(1)	-	2	-	-	2
<b>Total</b>	-	(1)	-	-	(1)	-	2	-	-	2

Note: All gains and losses above are reported in the statements of earnings.

#### (2) Fair value information on derivatives

##### (b) Currency-related transactions

(millions of yen)

	As of March 31, 2013				As of March 31, 2014			
	Notional amount/ Contract Value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ Contract value	Fair value	Gains (losses)	Hedge accounting applied
<b>Over-the-counter transactions</b>								
<b>Currency forward contracts</b>								
<b>Sold</b>								
Euro	504	(4)	(4)	-	754	(6)	(6)	-
U.S. dollar	33	(0)	(0)	-	462	(2)	(2)	-
Australian dollar	313	(1)	(1)	-	228	(2)	(2)	-
British pound	-	-	-	-	60	(2)	(2)	-
Canadian dollar	156	(2)	(2)	-	1	(0)	(0)	-
Others	-	-	-	-	0	(0)	(0)	-
Others	1	(0)	(0)	-	-	-	-	-
<b>Bought</b>								
U.S. dollar	920	3	3	-	688	8	8	-
Euro	291	0	0	-	518	7	7	-
Euro	297	(0)	(0)	-	127	1	1	-
Canadian dollar	159	3	3	-	-	-	-	-
British pound	56	0	0	-	-	-	-	-
Australian dollar	4	(0)	(0)	-	-	-	-	-
Others	110	(0)	(0)	-	42	0	0	-
<b>Total</b>			(1)	-			2	-

Note: 1. Forward exchange rates are used for exchange rates as of period ends.

2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.

3. Fair value is shown in "Gains (losses)".

4. There were no transactions with a maturity of more than one year in the table above.

The Company held no interest-related, stock-related or bond-related derivative instruments as of March 31, 2013 or March 31, 2014. Therefore no information for (a) interest-related, (c) stock-related, or (d) bond-related derivative instruments is provided in the report.

2. Fair Value Information on Derivative Transactions (Individual Variable Annuities)  
(Sum of Hedge-Accounting-Applied and Not-Applied)

(1) Gains and losses on derivatives

(millions of yen)

	As of March 31, 2013					As of March 31, 2014				
	Interest-related	Currency-related	Stock-related	Bond-related	Total	Interest-related	Currency-related	Stock-related	Bond-related	Total
Hedge accounting applied	-	-	-	-	-	-	-	-	-	-
Hedge accounting not applied	-	0	-	-	0	-	(0)	-	-	(0)
<b>Total</b>	-	0	-	-	0	-	(0)	-	-	(0)

Note: All gains and losses above are reported in the statements of earnings.

(2) Fair value information on derivatives

(b) Currency-related transactions

(millions of yen)

	As of March 31, 2013				As of March 31, 2014			
	Notional amount/ Contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ Contract value	Fair value	Gains (losses)	Hedge accounting applied
<b>Over-the-counter transactions</b>								
Currency forward contracts								
Sold								
U.S. dollar	10	(0)	(0)	-	0	(0)	(0)	-
Euro	6	0	0	-	0	(0)	(0)	-
British pound	4	(0)	(0)	-	0	(0)	(0)	-
Canadian dollar	-	-	-	-	0	(0)	(0)	-
Others	-	-	-	-	0	(0)	(0)	-
Others	0	(0)	(0)	-	-	-	-	-
Bought								
U.S. dollar	129	0	0	-	-	-	-	-
Euro	74	(0)	(0)	-	-	-	-	-
British pound	32	0	0	-	-	-	-	-
British pound	11	0	0	-	-	-	-	-
Canadian dollar	3	(0)	(0)	-	-	-	-	-
Australian dollar	2	(0)	(0)	-	-	-	-	-
Others	5	0	0	-	-	-	-	-
<b>Total</b>			0	-			(0)	-

Note: 1. Forward exchange rates are used for exchange rates as of period ends.

2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.

3. Fair value is shown in "Gains (losses)".

4. There were no transactions with a maturity of more than one year in the table above.

The Company held no interest-related, stock-related or bond-related derivative instruments as of March 31, 2013 or March 31, 2014. Therefore no information for (a) interest-related, (c) stock-related, or (d) bond-related derivative instruments is provided in the report.

### III. Company Total of General Account and Separate Account

#### 1. Asset Composition

##### (1) Asset Composition

(millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value	%	Carrying value	%
Cash, deposits, and call loans	729,401	2.2	908,473	2.7
Securities repurchased under resale agreements	-	-	-	-
Deposit paid for securities borrowing transactions	-	-	-	-
Monetary claims bought	283,103	0.9	275,818	0.8
Trading account securities	-	-	-	-
Money held in trust	24,071	0.1	34,699	0.1
Securities	27,161,984	82.1	28,005,170	82.3
Domestic bonds	16,751,267	50.7	16,449,450	48.3
Domestic stocks	2,842,790	8.6	3,136,437	9.2
Foreign securities	7,165,487	21.7	7,938,499	23.3
Foreign bonds	5,340,201	16.1	5,998,151	17.6
Foreign stocks and other securities	1,825,286	5.5	1,940,348	5.7
Other securities	402,437	1.2	480,783	1.4
Loans	3,139,671	9.5	3,023,173	8.9
Policy loans	480,229	1.5	452,938	1.3
Ordinary loans	2,659,441	8.0	2,570,235	7.6
Real estate	1,224,473	3.7	1,206,176	3.5
Deferred tax assets	65,570	0.2	11,163	0.0
Others	448,323	1.4	566,901	1.7
Reserve for possible loan losses	(4,109)	(0.0)	(2,753)	(0.0)
Total	33,072,490	100.0	34,028,823	100.0
Foreign currency-denominated assets	5,615,234	17.0	6,442,552	18.9

Note: "Real estate" represents total amount of land, buildings and construction in progress.

##### (2) Changes (Increase/Decrease) in Assets

(millions of yen)

	Year ended March 31, 2013	Year ended March 31, 2014
Cash, deposits, and call loans	230,103	179,071
Securities repurchased under resale agreements	-	-
Deposit paid for securities borrowing transactions	-	-
Monetary claims bought	(11,220)	(7,285)
Trading account securities	-	-
Money held in trust	3,398	10,627
Securities	1,828,560	843,186
Domestic bonds	898,106	(301,817)
Domestic stocks	292,867	293,646
Foreign securities	550,505	773,011
Foreign bonds	417,219	657,950
Foreign stocks and other securities	133,286	115,061
Other securities	87,081	78,345
Loans	(272,857)	(116,497)
Policy loans	(29,597)	(27,291)
Ordinary loans	(243,260)	(89,206)
Real estate	(24,627)	(18,297)
Deferred tax assets	(217,068)	(54,406)
Others	67,701	118,578
Reserve for possible loan losses	6,560	1,356
Total	1,610,550	956,332
Foreign currency-denominated assets	631,162	827,318

Note: "Real estate" represents total amount of land, buildings and construction in progress.

## 2. Fair Value Information on Securities and Others

### (1) Valuation Gains and Losses on Trading Securities

(millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Trading securities	1,106,185	143,261	1,131,556	30,309
General account	24,071	6,783	31,863	788
Separate account	1,082,113	136,477	1,099,692	29,520

Note: The table above includes money held in trust classified as trading securities.

### (2) Fair Value Information on Securities (securities with fair value except for trading securities)

(millions of yen)

	Book value	Fair value	Gains (losses)		
			Gains	Losses	
As of March 31, 2013					
Bonds held to maturity	142,267	147,965	5,698	5,698	-
Domestic bonds	95,131	99,341	4,210	4,210	-
Foreign bonds	47,135	48,623	1,487	1,487	-
Policy-reserve-matching bonds	10,499,119	11,705,797	1,206,678	1,206,821	143
Domestic bonds	10,499,119	11,705,797	1,206,678	1,206,821	143
Foreign bonds	-	-	-	-	-
Stocks of subsidiaries and affiliates	27,669	34,541	6,872	6,918	46
Securities available for sale	12,759,745	14,335,428	1,575,683	1,715,242	139,559
Domestic bonds	5,416,478	5,833,147	416,669	420,548	3,878
Domestic stocks	1,606,888	2,250,276	643,387	733,948	90,560
Foreign securities	5,266,542	5,743,653	477,111	519,232	42,121
Foreign bonds	4,725,795	5,140,468	414,672	440,625	25,952
Foreign stocks and other securities	540,746	603,185	62,438	78,607	16,168
Other securities	168,842	190,247	21,404	24,394	2,989
Monetary claims bought	265,993	283,103	17,110	17,118	7
Certificates of deposit	35,000	34,999	(0)	0	0
Money held in trust	-	-	-	-	-
Others	-	-	-	-	-
Total	23,428,801	26,223,733	2,794,931	2,934,681	139,749
Domestic bonds	16,010,728	17,638,286	1,627,557	1,631,580	4,022
Domestic stocks	1,606,888	2,250,276	643,387	733,948	90,560
Foreign securities	5,339,695	5,825,213	485,517	527,639	42,121
Foreign bonds	4,772,931	5,189,092	416,160	442,113	25,952
Foreign stocks and other securities	566,763	636,121	69,357	85,526	16,168
Other securities	170,495	191,853	21,358	24,394	3,036
Monetary claims bought	265,993	283,103	17,110	17,118	7
Certificates of deposit	35,000	34,999	(0)	0	0
Money held in trust	-	-	-	-	-
Others	-	-	-	-	-
As of March 31, 2014					
Bonds held to maturity	45,109	48,862	3,753	3,753	-
Domestic bonds	45,109	48,862	3,753	3,753	-
Foreign bonds	-	-	-	-	-
Policy-reserve-matching bonds	11,726,939	12,799,665	1,072,726	1,072,869	142
Domestic bonds	11,721,834	12,794,528	1,072,693	1,072,836	142
Foreign bonds	5,104	5,137	33	33	-
Stocks of subsidiaries and affiliates	28,434	44,116	15,682	15,682	-
Securities available for sale	12,115,568	14,013,790	1,898,222	1,980,087	81,864
Domestic bonds	4,048,489	4,353,365	304,875	306,098	1,222
Domestic stocks	1,605,896	2,537,699	931,802	985,695	53,892
Foreign securities	5,928,966	6,540,243	611,277	636,785	25,508
Foreign bonds	5,327,360	5,812,243	484,882	504,474	19,592
Foreign stocks and other securities	601,605	728,000	126,394	132,310	5,916
Other securities	252,517	288,828	36,311	37,377	1,066
Monetary claims bought	262,110	275,818	13,708	13,882	173
Certificates of deposit	15,000	15,000	0	0	-
Money held in trust	2,587	2,835	247	247	-
Others	-	-	-	-	-
Total	23,916,050	26,906,435	2,990,384	3,072,392	82,007
Domestic bonds	15,815,433	17,196,756	1,381,322	1,382,687	1,365
Domestic stocks	1,605,896	2,537,699	931,802	985,695	53,892
Foreign securities	5,960,087	6,587,059	626,971	652,479	25,508
Foreign bonds	5,332,465	5,817,380	484,915	504,507	19,592
Foreign stocks and other securities	627,622	769,678	142,055	147,972	5,916
Other securities	254,934	291,266	36,332	37,398	1,066
Monetary claims bought	262,110	275,818	13,708	13,882	173
Certificates of deposit	15,000	15,000	0	0	-
Money held in trust	2,587	2,835	247	247	-
Others	-	-	-	-	-

Note: The table above includes assets which are considered appropriate to handle as securities as defined in the Financial Instruments and Exchange Act.



\* Carrying values of securities whose fair value is deemed extremely difficult to recognize are as follows:

(millions of yen)

	As of March 31, 2013	As of March 31, 2014
Bonds held to maturity	-	-
Unlisted foreign bonds	-	-
Others	-	-
Policy-reserve-matching bonds	-	-
Stocks of subsidiaries and affiliates	340,397	418,119
Unlisted domestic stocks (except over-the-counter stocks)	182,680	201,171
Unlisted foreign stocks (except over-the-counter stocks)	148,716	172,743
Others	9,000	44,204
Securities available for sale	1,052,494	
Unlisted domestic stocks (except over-the-counter stocks)	124,456	123,314
Unlisted foreign stocks (except over-the-counter stocks)	833,550	775,099
Unlisted foreign bonds	0	0
Others	94,487	68,263
<b>Total</b>	<b>1,392,891</b>	<b>1,384,797</b>

Note: 1. The table above includes assets which are considered appropriate to handle as securities as defined in the Financial Instruments and Exchange Act.

2. The amounts of foreign exchange valuation gains/losses on foreign securities whose fair value is deemed extremely difficult to recognize and which are listed in the table above are as follows: gain of 19,556 million yen as of March 31, 2013 and gain of 15,280 million yen as of March 31, 2014.

### (3) Fair Value Information on Money Held in Trust

(millions of yen)

	Carrying value on the balance sheet	Fair value		Gains (losses)	
				Gains	Losses
As of March 31, 2013	24,071	24,071	6,783	9,666	2,883
<b>As of March 31, 2014</b>	<b>34,699</b>	<b>34,699</b>	<b>1,036</b>	<b>6,681</b>	<b>5,645</b>

Note: Fair value in the table above is based on the valuation conducted by the fiduciary on a reasonable basis. "Gains (losses)" includes gains (losses) from derivative transactions within the trusts.

\* Information on money held in trust for investment purpose is as follows:

(millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Money held in trust for investment purpose	24,071	6,783	31,863	788

\* Information on money held in trust classified as held-to-maturity, policy-reserve-matching and available-for-sale is as follows:

(millions of yen)

	As of March 31, 2013					As of March 31, 2014				
	Book Value	Fair value	Gains (losses)			Book Value	Fair value	Gains (losses)		
				Gains	Losses				Gains	Losses
Money held in trust classified as held- to-maturity	-	-	-	-	-	-	-	-	-	-
Money held in trust classified as policy-reserve-matching	-	-	-	-	-	-	-	-	-	-
Money held in trust classified as available-for-sale	-	-	-	-	-	2,587	2,835	247	247	-

#### (4) Investment in Derivative Transactions

The Company uses derivative instruments, including stock/bond-related futures and options, foreign exchange forward contracts and options, and interest rate swaps.

They are primarily used for the following purposes:

- to hedge fluctuations in the market value of its securities investments,
- to hedge exchange rate fluctuations in foreign currency-denominated investments,
- to adjust and control the type of interest (fixed or floating) related to its loans, and the cost of loans payable, etc.

The Company recognizes that, although derivatives in general have advantages in their high liquidity and low transaction costs, careful management of derivative transactions is necessary because of the following characteristics that derivative instruments have:

- derivatives have market risks and credit risks (including the risk that the counterparty will default), the same as other investments,
- derivatives have unique risks which cannot be seen in real assets, including risks related to leverage.

##### A. Types of transactions

The derivatives the Company used for the fiscal year ended March 31, 2014 were as follows:

- interest-related: interest rate futures, interest rate swaps, interest rate swaptions
- currency-related: currency forward contracts, currency options, currency swaps
- stock-related: stock index futures, stock index options, equity forward contracts
- bond-related: bond futures, bond future options, bond options, bond forward contracts
- others: credit default swaps

##### B. Transaction policy

The Company's use of derivatives is primarily limited to hedging market risks associated with its existing asset portfolio. The Company does not engage in speculative transactions.

##### C. Application of hedge accounting

The Company applied hedge accounting for the following derivative transactions for the fiscal year ended March 31, 2014:

- interest rate swap transactions used for hedging loans and loans payable as underlying assets;
- equity forward contracts used for hedging domestic stocks as underlying assets;
- foreign currency forward contracts used for hedging foreign currency-denominated bonds, foreign currency-denominated term deposits and foreign currency-denominated stocks as underlying assets;
- currency swaps used for hedging foreign currency-denominated bonds, foreign currency-denominated bonds payable and foreign currency-denominated loans as underlying assets;

In applying hedge accounting, the Company has established investment policy and procedure guidelines in accordance with the "Statement on Establishment of Accounting Standards for Financial Products" issued by the Business Accounting Council. In line with the policy and procedure guidelines, the Company clarifies the risk of underlying assets to be hedged and derivative instruments to be used, and manages derivative transactions through measures including pre- and post-effectiveness tests of the transactions.

#### D. Risk management

The Company strictly manages derivative transactions by establishing position limits, evaluating daily gains and losses along with the underlying assets, and periodic measurement of tracking errors and VaR (value-at-risk).

Credit risk for over-the-counter derivative transactions is also managed by establishing transaction limits for each counterparty. The following table sets forth the credit risk amounts, i.e. replacement cost calculated by the current exposure method of derivatives held by the Company, as of March 31, 2014:

(billions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Notional amount/ Contract value	Credit risk amount	Notional amount/ Contract value	Credit risk amount
Interest rate swaps	393.8	3.1	371.2	2.4
Interest rate swaptions	-	-	480.0	7.6
Foreign currency forward contracts	5,138.2	48.5	6,004.1	47.7
Currency options	-	-	207.9	1.4
Currency swaps	117.4	32.8	160.4	5.7
Bond forward contracts	-	-	-	-
Bond options	142.8	0.4	898.8	7.0
Equity forward contracts	34.9	2.0	53.0	3.6
Total	5,827.3	87.0	8,175.6	75.7

Overall investment risks, including those of derivatives, are managed under the internal risk management policy in which detailed management measures are clarified. The “Risk Management Department”, which is a risk management specialist team, thoroughly watches and controls the overall derivative risk profile, while each execution department manages risk at an operations level. The Risk Management Department regularly reports to the “ALM Committee”.

#### E. Supplementary information on derivative transactions

Since the Company uses derivatives primarily to hedge the market risks of its existing asset portfolio, information on derivative transactions, including notional amount and gains and losses, is more easily understood by taking into account information on the underlying assets that are hedged.

## (5) Fair Value Information on Derivative Transactions

### A. Gains and losses on derivatives

(millions of yen)

	As of March 31, 2013					As of March 31, 2014				
	Interest-related	Currency-related	Stock-related	Bond-related	Total	Interest-related	Currency-related	Stock-related	Bond-related	Total
Hedge accounting applied	(857)	(145,879)	(13,541)	-	(160,279)	(633)	(50,388)	(293)	-	(51,315)
Hedge accounting not applied	420	(15,575)	254	189	(14,711)	(6,085)	(7,489)	206	(1,529)	(14,897)
<b>Total</b>	<b>(437)</b>	<b>(161,454)</b>	<b>(13,287)</b>	<b>189</b>	<b>(174,990)</b>	<b>(6,718)</b>	<b>(57,877)</b>	<b>(86)</b>	<b>(1,529)</b>	<b>(66,212)</b>

Note: Regarding the table above, the following figures are reported in the statements of earnings:

As of March 31, 2013: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 144,739 million yen, and stock-related, loss of 13,541 million yen) and gains/losses from derivatives with hedge accounting not applied (loss of 14,711 million yen), totaling loss of 172,993 million yen.

As of March 31, 2014: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 47,786 million yen, and stock-related, loss of 293 million yen) and gains/losses from derivatives with hedge accounting not applied (loss of 14,897 million yen), totaling loss of 62,977 million yen.

### B. Hedge accounting not applied

#### (a) Interest-related transactions

(millions of yen)

	As of March 31, 2013				As of March 31, 2014			
	Notional amount/ contract value	Over 1 Year	Fair value	Gains (losses)	Notional amount/ contract value	Over 1 Year	Fair value	Gains (losses)
<b>Exchange-traded transactions</b>								
Interest rate futures								
Sold	23,451	-	(3)	(3)	-	-	-	-
<b>Over-the-counter transactions</b>								
Yen interest rate swaps								
Receipts fixed, payments floating	18,010	14,510	498	498	20,820	17,770	384	384
Receipts floating, payments fixed	3,700	3,700	(74)	(74)	4,900	4,900	(94)	(94)
Yen interest rate swaption								
Bought	-	-	-	-	480,000	480,000	-	-
Receipts floating, payments fixed	[ - ]	[ - ]	-	-	[ 11,594 ]	[ 11,594 ]	5,220	(6,374)
<b>Total</b>				<b>420</b>				<b>(6,085)</b>

Note: 1. Figures in [ ] are option premiums which are included in the balance sheets.

2. Fair value for futures and swaps, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

#### (Reference) Interest rate swaps by contractual maturity dates

(millions of yen, percentage)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
<b>As of March 31, 2013</b>							
Notional amount (receipts fixed, payments floating)	3,500	12,760	850	-	-	900	18,010
Average fixed rate (receipt)	1.34	1.37	1.23	-	-	2.01	1.39
Average floating rate (payment)	0.21	0.22	0.26	-	-	0.26	0.22
Notional amount (receipts floating, payments fixed)	-	2,500	-	-	-	1,200	3,700
Average fixed rate (payment)	-	0.51	-	-	-	1.71	0.90
Average floating rate (receipt)	-	0.31	-	-	-	0.23	0.28
<b>Total</b>	<b>3,500</b>	<b>15,260</b>	<b>850</b>	<b>-</b>	<b>-</b>	<b>2,100</b>	<b>21,710</b>
<b>As of March 31, 2014</b>							
Notional amount (receipts fixed, payments floating)	3,050	9,490	680	-	7,600	-	20,820
Average fixed rate (receipt)	1.35	1.37	1.23	-	0.91	-	1.19
Average floating rate (payment)	0.20	0.16	0.19	-	0.19	-	0.18
Notional amount (receipts floating, payments fixed)	-	2,500	-	-	-	2,400	4,900
Average fixed rate (payment)	-	0.51	-	-	-	1.73	1.11
Average floating rate (receipt)	-	0.21	-	-	-	0.21	0.21
<b>Total</b>	<b>3,050</b>	<b>11,990</b>	<b>680</b>	<b>-</b>	<b>7,600</b>	<b>2,400</b>	<b>25,720</b>

## (b) Currency-related transactions

(millions of yen)

	As of March 31, 2013			As of March 31, 2014		
	Notional amount/ contract value	Fair value	Gains (losses)	Notional amount/ contract value	Fair value	Gains (losses)
Over-the-counter transactions						
Currency forward contracts						
Sold						
U.S. dollar	1,309,397	(15,201)	(15,201)	1,494,559	(7,871)	(7,871)
Euro	682,380	(11,944)	(11,944)	731,036	(2,181)	(2,181)
Australian dollar	235,691	(2,721)	(2,721)	257,558	(867)	(867)
British pound	60,195	(409)	(409)	120,501	(2,980)	(2,980)
Canadian dollar	47,737	(444)	(444)	91,712	(443)	(443)
Others	21,826	(4)	(4)	79,598	(22)	(22)
Others	261,565	322	322	214,152	(1,375)	(1,375)
Bought						
U.S. dollar	1,127,057	(374)	(374)	1,254,065	1,643	1,643
Euro	556,633	1,127	1,127	606,409	346	346
Australian dollar	188,074	(1,646)	(1,646)	148,217	281	281
British pound	58,661	9	9	114,883	288	288
Canadian dollar	32,790	276	276	85,218	23	23
Others	24,582	70	70	78,684	0	0
Others	266,315	(212)	(212)	220,652	702	702
Currency options						
Bought						
Put	-			207,940		
U.S. dollar	[ - ]	-	-	[ 1,317 ]	55	(1,261)
U.S. dollar	-			207,940		
U.S. dollar	[ - ]	-	-	[ 1,317 ]	55	(1,261)
Total			(15,575)			(7,489)

- Note: 1. Figures in [ ] are option premiums which are included in the balance sheets.  
2. Forward exchange rates are used for exchange rates as of period ends.  
3. Fair value for forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".  
4. There were no transactions with maturity of more than one year in the table above.

## (c) Stock-related transactions

(millions of yen)

	As of March 31, 2013			As of March 31, 2014		
	Notional amount/ contract value	Fair value	Gains (losses)	Notional amount/ contract value	Fair value	Gains (losses)
<b>Exchange-traded transactions</b>						
Yen stock index futures						
Sold	-	-	-	31,961	75	75
Bought	8,779	255	255	10,153	288	288
Foreign currency-denominated stock index futures						
Sold	-	-	-	10,095	(305)	(305)
Bought	5,740	(1)	(1)	11,016	148	148
<b>Total</b>			254			206

- Note: 1. Fair value is shown in "Gains (losses)".  
2. There were no transactions with maturity of more than one year in the table above.

## (d) Bond-related transactions

(millions of yen)

	As of March 31, 2013			As of March 31, 2014		
	Notional amount/ contract value	Fair value	Gains (losses)	Notional amount/ contract value	Fair value	Gains (losses)
<b>Exchange-traded transactions</b>						
Yen bond futures						
Sold	12,759	(40)	(40)	-	-	-
Bought	-	-	-	10,859	(13)	(13)
Yen bond future options						
Sold						
Put	42,850 [ 17]	24	(6)	- [ - ]	-	-
<b>Over-the-counter transactions</b>						
Bond OTC options						
Sold						
Call	6,175 [ 22]	81	(59)	431,678 [ 4,174]	2,100	2,074
Put	65,258 [ 80]	46	34	17,731 [ 38]	40	(1)
Bought						
Call	65,258 [ 58]	319	260	17,731 [ 33]	9	(23)
Put	6,175 [ 27]	29	1	431,678 [ 8,456]	4,891	(3,565)
<b>Total</b>			189			(1,529)

- Note: 1. Figures in [ ] are option premiums which are included in the balance sheets.  
2. Fair value for futures, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".  
3. There were no transactions with maturity of more than one year in the table above.

C. Hedge accounting applied  
(a) Interest-related transactions

(i) As of March 31, 2013

(millions of yen)

Type of hedge accounting	Type of hedge	Hedged items	Notional Amount		Fair Value	Gains (losses)
				Over 1 year		
Deferral hedge	Yen interest rate swaps Receipts floating, payments fixed	loans payable	320,000	320,000	(1,786)	(1,786)
Special hedge accounting for interest rate swaps	Yen interest rate swaps Receipts fixed, payments floating	loans	52,100	19,700	928	928
Total						(857)

Note: Fair values are shown in "Gains (losses)".

(ii) As of March 31, 2014

(millions of yen)

Type of hedge accounting	Type of hedge	Hedged items	Notional Amount		Fair Value	Gains (losses)
				Over 1 year		
Deferral hedge	Yen interest rate swaps Receipts floating, payments fixed	loans payable	320,000	320,000	(1,143)	(1,143)
Special hedge accounting for interest rate swaps	Yen interest rate swaps Receipts fixed, payments floating	loans	25,500	14,800	509	509
Total						(633)

Note: Fair values are shown in "Gains (losses)".

(Reference) Interest rate swaps by contractual maturity dates

(millions of yen, percentage)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of March 31, 2013							
Notional amount (receipts fixed, payments floating)	32,400	12,700	7,000	-	-	-	52,100
Average fixed rate (receipt)	1.19	1.73	1.75	-	-	-	1.40
Average floating rate (payment)	0.24	0.23	0.29	-	-	-	0.24
Notional amount (receipts floating, payments fixed)	-	320,000	-	-	-	-	320,000
Average fixed rate (payment)	-	0.52	-	-	-	-	0.52
Average floating rate (receipt)	-	0.43	-	-	-	-	0.43
Total	32,400	332,700	7,000	-	-	-	372,100
As of March 31, 2014							
Notional amount (receipts fixed, payments floating)	10,700	6,000	4,500	2,000	-	2,300	25,500
Average fixed rate (receipt)	1.79	1.70	1.20	0.63	-	1.19	1.52
Average floating rate (payment)	0.18	0.18	0.20	0.19	-	0.21	0.19
Notional amount (receipts floating, payments fixed)	-	320,000	-	-	-	-	320,000
Average fixed rate (payment)	-	0.52	-	-	-	-	0.52
Average floating rate (receipt)	-	0.32	-	-	-	-	0.32
Total	10,700	326,000	4,500	2,000	-	2,300	345,500

## (b) Currency-related transactions

(millions of yen)

Type of hedge accounting	Type	Hedged item	As of March 31, 2013				As of March 31, 2014			
			Contract value	with maturity of more than one year	Fair value	Gains (losses)	Contract value	with maturity of more than one year	Fair value	Gains (losses)
Deferral hedge	Currency swaps U.S. dollar	Foreign currency-denominated bonds	9,877	9,877	(1,139)	(1,139)	42,977	42,977	(2,602)	(2,602)
			9,877	9,877	(1,139)	(1,139)	42,977	42,977	(2,602)	(2,602)
Fair value hedge	Currency forward contracts Sold U.S. dollar Euro Australian dollar British pound Canadian dollar Others  Bought U.S. dollar British pound Euro Australian dollar Others	Foreign currency-denominated bonds	2,427,927	-	(145,161)	(145,161)	2,734,183	-	(47,814)	(47,814)
			1,481,780	-	(138,325)	(138,325)	1,116,047	-	(22,338)	(22,338)
			660,985	-	(4,347)	(4,347)	1,063,706	-	(12,887)	(12,887)
			62,762	-	(1,348)	(1,348)	207,160	-	(8,166)	(8,166)
			167,377	-	(188)	(188)	141,008	-	(318)	(318)
			14,290	-	17	17	14,462	-	(248)	(248)
			40,731	-	(968)	(968)	191,798	-	(3,854)	(3,854)
			8,601	-	421	421	4,323	-	28	28
			7,012	-	462	462	3,247	-	19	19
			440	-	(7)	(7)	641	-	8	8
			710	-	(25)	(25)	434	-	(0)	(0)
			131	-	(1)	(1)	-	-	-	-
			306	-	(6)	(6)	-	-	-	-
			Currency allotment method	Currency forward contracts Sold Australian dollar U.S. dollar	Foreign currency-denominated term deposits	265,260	-	-	-	516,987
180,277	-	-				-	329,055	-	-	-
84,982	-	-				-	187,932	-	-	-
Currency swaps U.S. dollar	Foreign currency-denominated bonds payable	107,562		107,562	-	-	107,562	107,562	-	-
		107,562		107,562	-	-	107,562	107,562	-	-
Currency swaps U.S. dollar	Foreign currency-denominated loans	-		-	-	-	9,920	9,920	-	-
		-		-	-	-	9,920	9,920	-	-
Total										
						(145,879)				(50,388)

Note: 1. Forward exchange rates are used for exchange rates as of period end.

2. Each of currency forward contracts and currency swaps other than those which deferral hedge method or fair value hedge method is applied to is recorded as the combined amount of such currency forward contract or currency swap and its corresponding hedged item (foreign currency-denominated term deposit, foreign currency-denominated bond payable and foreign currency-denominated loan).

Therefore, the fair value of such hedging instruments is included in the fair value of such foreign currency-denominated term deposits, foreign currency-denominated bonds payable and foreign currency-denominated loans.

3. Fair value for forward contracts is shown in "Gains (losses)", except for those to which Note 2 is applied.

## (c) Stock-related transactions

(millions of yen)

Type of hedge accounting	Type	Hedged item	As of March 31, 2013				As of March 31, 2014			
			Contract value	with maturity of more than one year	Fair value	Gains (losses)	Contract value	with maturity of more than one year	Fair value	Gains (losses)
Fair value hedge	Equity forward contract Sold	Domestic stocks	34,949	-	(13,541)	(13,541)	53,072	-	(293)	(293)
Total										
						(13,541)				(293)

Note: Fair value is shown in "Gains (losses)".

The Company held no bond-related derivative instruments as of March 31, 2013 or March 31, 2014.

Therefore no information for (d) bond-related is provided in the report.



#### IV. Reserves for Possible Loan Losses

(millions of yen)

	As of March 31, 2013	As of March 31, 2014	Change
(1) Total of reserves for possible loan losses			
(a) general reserve	1,751	1,394	(356)
(b) specific reserve	2,358	1,358	(999)
(c) specific reserve for loans to refinancing countries	-	-	-
(2) Specific reserve			
(a) provision for the year	2,364	1,361	(1,003)
(b) reversal for the year [excludes reversal due to write-offs]	2,603	2,339	(263)
(c) net amount of provision	(238)	(977)	(739)
(3) Specific reserve for loans to refinancing countries			
(a) number of countries	-	-	-
(b) amount of loans	-	-	-
(c) provision for the year	-	-	-
(d) reversal for the year [excludes reversal due to write-offs]	-	-	-
(4) Write-down of loans	429	31	(398)

Note: Specific reserve is calculated after direct write-offs of the amount unrecoverable from collateral and guarantees for loans and claims to bankrupt and substantially bankrupt obligors.

The amounts written off were as follows:

- As of March 31, 2013: 472 million yen  
 - As of March 31, 2014: 67 million yen