

Supplementary Materials for the Fiscal Year Ended March 31, 2012
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I. General Account Assets

1. Trading Account Securities (General Account)

(1) Breakdown of Trading Account Securities (General Account)

(millions of yen)

	As of March 31, 2011		As of March 31, 2012	
	Carrying value	%	Carrying value	%
National government bonds	-	-	-	-
Local government bonds	-	-	-	-
Public entity bonds	-	-	-	-
Total	-	-	-	-

(2) Trading Volume of Trading Account Securities (General Account)

(millions of yen)

	Year ended March 31, 2011	Year ended March 31, 2012
National government bonds	-	-
Local government bonds	-	-
Public entity bonds	-	-
Total	-	-

2. Securities (General Account)

(1) Breakdown of Securities (General Account)

(millions of yen)

	As of March 31, 2011		As of March 31, 2012	
	Carrying value	%	Carrying value	%
National government bonds	10,879,230	46.9	13,120,539	54.0
Local government bonds	309,255	1.3	307,458	1.3
Corporate bonds	2,246,485	9.7	2,113,653	8.7
Public entity bonds	795,308	3.4	784,279	3.2
Domestic stocks	2,538,013	10.9	2,284,861	9.4
Foreign securities	7,035,698	30.3	6,298,234	25.9
Foreign bonds	5,581,739	24.1	4,786,438	19.7
Foreign stocks and other securities	1,453,959	6.3	1,511,795	6.2
Other securities	192,683	0.8	189,951	0.8
Total	23,201,366	100.0	24,314,699	100.0

(2) Local Government Bonds by Region (General Account)

(millions of yen)

	As of March 31, 2011		As of March 31, 2012	
	Carrying value		Carrying value	
Hokkaido	5,126		4,165	
Tohoku	-		-	
Kanto	114,868		114,663	
Chubu	35,463		35,891	
Kinki	40,284		42,145	
Chugoku	3,017		2,822	
Shikoku	547		-	
Kyushu	21,158		18,703	
Others	88,788		89,067	
Total	309,255		307,458	

Note: "Others" in the above table shows publicly offered co-issue local government bonds.

(3) Securities by Contractual Maturity Date (General Account)

(millions of yen)

	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
As of March 31, 2011							
Securities	525,927	1,994,070	2,206,607	1,372,797	2,582,345	14,519,618	23,201,366
National government bonds	222,228	516,918	347,507	193,633	1,490,966	8,107,975	10,879,230
Local government bonds	10,980	95,550	128,943	20,516	25,473	27,791	309,255
Corporate bonds	115,348	308,295	695,785	536,389	272,534	318,131	2,246,485
Domestic stocks	-	-	-	-	-	2,538,013	2,538,013
Foreign securities	173,518	1,028,686	1,024,426	617,232	778,224	3,413,610	7,035,698
Foreign bonds	173,518	1,028,124	1,019,762	615,757	778,224	1,966,352	5,581,739
Foreign stocks and other securities	-	561	4,664	1,474	-	1,447,258	1,453,959
Other securities	3,852	44,619	9,944	5,025	15,146	114,094	192,683
Monetary claims bought	-	5,336	4,066	-	-	281,712	291,115
Certificates of deposit	16,000	-	-	-	-	-	16,000
Others	1,000	479	-	-	-	19,698	21,178
As of March 31, 2012							
Securities	383,414	2,110,184	1,840,823	1,077,992	2,600,659	16,301,624	24,314,699
National government bonds	95,772	544,624	310,294	297,294	1,785,733	10,086,819	13,120,539
Local government bonds	20,053	186,375	36,161	8,443	28,131	28,293	307,458
Corporate bonds	99,590	670,909	522,791	329,986	162,239	328,135	2,113,653
Domestic stocks	-	-	-	-	-	2,284,861	2,284,861
Foreign securities	128,246	695,954	958,901	434,079	613,882	3,467,170	6,298,234
Foreign bonds	128,246	695,652	952,911	434,079	613,882	1,961,666	4,786,438
Foreign stocks and other securities	-	302	5,989	-	-	1,505,504	1,511,795
Other securities	39,751	12,320	12,675	8,188	10,671	106,343	189,951
Monetary claims bought	922	621	10,926	904	-	280,949	294,324
Certificates of deposit	15,000	-	-	-	-	-	15,000
Others	483	-	-	-	-	20,189	20,672

*The table above includes assets which are treated as securities in accordance with the "Accounting Standard for Financial Instruments" (Accounting Standards Board of Japan (ASBJ) Statement No.10).

(4) Domestic Stocks by Industry (General Account)

(millions of yen)

	As of March 31, 2011		As of March 31, 2012	
	Carrying value	%	Carrying value	%
Forestry and fisheries	353	0.0	371	0.0
Mining	438	0.0	402	0.0
Construction	52,179	2.1	45,387	2.0
Manufacturing industries				
Food products	91,758	3.6	112,664	4.9
Textiles and clothing	24,715	1.0	20,040	0.9
Pulp and paper	2,804	0.1	2,326	0.1
Chemicals	114,109	4.5	95,011	4.2
Medical supplies	39,115	1.5	31,712	1.4
Oil and coal products	7,059	0.3	6,348	0.3
Rubber products	11,305	0.4	13,547	0.6
Glass and stone products	59,107	2.3	53,339	2.3
Steel	75,509	3.0	55,555	2.4
Non-steel metals	13,210	0.5	11,540	0.5
Metal products	28,437	1.1	27,302	1.2
Machinery	105,425	4.2	102,560	4.5
Electric appliances	520,476	20.5	441,873	19.3
Transportation vehicles	183,781	7.2	123,453	5.4
Precision instruments	70,905	2.8	53,513	2.3
Others	56,963	2.2	50,545	2.2
Electric and gas utilities	114,653	4.5	92,921	4.1
Transportation and communications industries				
Ground transportation	169,624	6.7	171,695	7.5
Water transportation	1,134	0.0	628	0.0
Air transportation	1,403	0.1	1,345	0.1
Warehouses	4,443	0.2	3,951	0.2
Telecommunications	33,539	1.3	33,502	1.5
Commerce				
Wholesale	92,580	3.6	95,617	4.2
Retail	69,578	2.7	71,941	3.1
Financial industries				
Banks	321,418	12.7	305,889	13.4
Security and trading companies	17,734	0.7	6,730	0.3
Insurance	179,098	7.1	175,868	7.7
Other	13,131	0.5	11,570	0.5
Real estate	18,114	0.7	15,493	0.7
Service	43,901	1.7	50,205	2.2
Total	2,538,013	100.0	2,284,861	100.0

Note: Industry categories above are based on classification by Securities Identification Code Committee.

3. Loans (General Account)

(1) Breakdown of Loans (General Account)

(millions of yen)

	As of March 31, 2011	As of March 31, 2012
Policy loans	539,497	509,826
Premium loans	66,650	60,193
Policyholder loans	472,847	449,633
Ordinary loans	3,087,925	2,902,702
[Loans to non-residents]	[116,056]	[93,924]
Loans to corporations	2,648,620	2,525,603
[Loans to domestic corporations]	[2,595,745]	[2,472,879]
Loans to national government, government-related organizations and international organizations	58,213	32,612
Loans to local governments and public entities	351,694	316,890
Mortgage loans	29,245	27,471
[Trust loans]	[25,105]	[24,321]
Consumer loans	61	51
Others	89	73
Total loans	3,627,422	3,412,529

(2) Loans by Contractual Maturity Dates (General Account)

(millions of yen)

	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
As of March 31, 2011							
Floating-rate loans	33,851	71,207	34,263	31,812	10,048	25,377	206,559
Fixed-rate loans	225,283	588,242	568,425	523,482	452,251	523,680	2,881,365
Total	259,134	659,450	602,689	555,294	462,299	549,057	3,087,925
As of March 31, 2012							
Floating-rate loans	24,613	60,250	23,422	13,272	6,389	24,519	152,468
Fixed-rate loans	296,339	497,203	582,416	449,924	348,293	576,057	2,750,234
Total	320,952	557,454	605,838	463,196	354,682	600,577	2,902,702

(3) Loans to Domestic Companies by Company Size (General Account)

(millions of yen except number of borrowers)

		As of March 31, 2011		As of March 31, 2012	
			%		%
Large corporations	Number of borrowers	392	51.5	327	53.2
	Amount of loans	2,197,946	84.7	2,102,320	85.0
Medium-sized corporations	Number of borrowers	48	6.3	31	5.0
	Amount of loans	11,157	0.4	6,226	0.3
Small-sized corporations	Number of borrowers	321	42.2	257	41.8
	Amount of loans	386,641	14.9	364,333	14.7
Total	Number of borrowers	761	100.0	615	100.0
	Amount of loans	2,595,745	100.0	2,472,879	100.0

Note: 1. Categorization by company size is based on the following criteria:

- (1) Large corporations include corporations with paid-in capital of at least ¥1 billion and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
- (2) Medium-sized corporations include corporations with paid-in capital of more than ¥300 million and less than ¥1 billion (more than ¥50 million and less than ¥1 billion in the case of retailers, restaurants and service companies; more than ¥100 million and less than ¥1 billion in the case of wholesalers) and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
- (3) Small corporations include all other corporations.

2. Number of borrowers does not equal the number of loan transactions.

(4) Loans by Industry (General Account)

(millions of yen)

	As of March 31, 2011		As of March 31, 2012	
	Carrying value	%	Carrying value	%
Domestic				
Manufacturing industries	505,762	16.4	440,139	15.2
Foodstuffs and beverages	35,859	1.2	30,287	1.0
Textile products	5,360	0.2	5,253	0.2
Lumber and wood products	1,259	0.0	562	0.0
Pulp, paper and paper products	35,513	1.2	33,918	1.2
Printing	21,361	0.7	20,092	0.7
Chemical and allied products	56,092	1.8	34,780	1.2
Petroleum refining	24,307	0.8	23,007	0.8
Ceramic, stone and clay products	16,866	0.5	23,248	0.8
Iron and steel	68,992	2.2	69,968	2.4
Non-ferrous metals and products	13,591	0.4	14,146	0.5
Fabricated metal products	2,105	0.1	1,874	0.1
General-purpose and production- and business-oriented machinery	72,143	2.3	62,894	2.2
Electrical machinery equipment and supplies	84,877	2.7	65,234	2.2
Transportation equipment	54,171	1.8	42,593	1.5
Miscellaneous manufacturing industries	13,259	0.4	12,278	0.4
Agriculture and forestry	-	-	-	-
Fishery	-	-	-	-
Mining and quarrying of stone and gravel	-	-	-	-
Construction	18,220	0.6	14,984	0.5
Electricity, gas, heat supply and water	366,050	11.9	338,663	11.7
Information and communications	38,762	1.3	37,166	1.3
Transport and postal activities	249,093	8.1	252,096	8.7
Wholesale trade	543,995	17.6	545,674	18.8
Retail trade	26,922	0.9	20,129	0.7
Finance and insurance	782,920	25.4	735,124	25.3
Real estate	198,629	6.4	197,673	6.8
Goods rental and leasing	162,046	5.2	154,177	5.3
Scientific research, professional and technical services	287	0.0	215	0.0
Accommodations	1,343	0.0	952	0.0
Eating and drinking services	1,581	0.1	188	0.0
Living-related and personal services and amusement services	3,548	0.1	3,913	0.1
Education, learning support	194	0.0	159	0.0
Medical, health care and welfare	65	0.0	56	0.0
Other services	2,196	0.1	1,317	0.0
Local governments	40,273	1.3	38,022	1.3
Individuals	29,306	0.9	27,522	0.9
Others	666	0.0	600	0.0
Total domestic	2,971,868	96.2	2,808,778	96.8
Foreign				
Governments	63,180	2.0	41,200	1.4
Financial institutions	18,000	0.6	18,000	0.6
Commercial and industrial	34,875	1.1	34,724	1.2
Total foreign	116,056	3.8	93,924	3.2
Total	3,087,925	100.0	2,902,702	100.0

Note: 1. Policy loans are excluded.

2. Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

(5) Loans by Region (General Account)

(millions of yen)

	As of March 31, 2011		As of March 31, 2012	
	Carrying value	%	Carrying value	%
Hokkaido	41,235	1.4	40,736	1.5
Tohoku	27,614	0.9	30,350	1.1
Kanto	2,259,714	76.8	2,148,256	77.2
Chubu	195,120	6.6	189,981	6.8
Kinki	287,507	9.8	226,011	8.1
Chugoku	38,679	1.3	48,732	1.8
Shikoku	21,062	0.7	19,639	0.7
Kyushu	71,769	2.4	77,663	2.8
Total	2,942,704	100.0	2,781,370	100.0

Note: 1. Loans to individuals and non-residents and policy loans are excluded.
2. Categorization of region is based on borrowers' registered head offices.

(6) Loans by Collateral Type (General Account)

(millions of yen)

	As of March 31, 2011		As of March 31, 2012	
	Carrying value	%	Carrying value	%
Secured loans	21,452	0.7	17,835	0.6
Stocks and other securities	3,359	0.1	2,867	0.1
Real and personal estate	17,428	0.6	14,685	0.5
Others	664	0.0	282	0.0
Guarantees	136,593	4.4	112,831	3.9
Unsecured loans	2,900,714	93.9	2,744,627	94.6
Others	29,164	0.9	27,407	0.9
Total loans	3,087,925	100.0	2,902,702	100.0
Subordinated loans	383,063	12.4	401,063	13.8

Note: Policy loans are excluded.

4. Foreign Investments (General Account)

(1) Breakdown of Investment by Asset Category (General Account)

A. Assets denominated in foreign currency

(millions of yen)

	As of March 31, 2011		As of March 31, 2012	
	Carrying value	%	Carrying value	%
Foreign bonds	5,050,119	68.0	4,196,128	63.0
Foreign stocks	298,584	4.0	417,259	6.3
Cash, cash equivalents and other assets	86,590	1.2	56,263	0.8
Sub-total	5,435,294	73.2	4,669,650	70.1

B. Assets swapped into yen

(millions of yen)

	As of March 31, 2011		As of March 31, 2012	
	Carrying value	%	Carrying value	%
Foreign bonds	-	-	-	-
Cash, cash equivalents and other assets	180,749	2.4	205,672	3.1
Sub-total	180,749	2.4	205,672	3.1

C. Assets denominated in yen

(millions of yen)

	As of March 31, 2011		As of March 31, 2012	
	Carrying value	%	Carrying value	%
Loans to borrowers outside Japan	116,056	1.6	93,924	1.4
Foreign bonds and others	1,690,067	22.8	1,687,601	25.4
Sub-total	1,806,123	24.3	1,781,525	26.8

D. Total

(millions of yen)

Foreign investments	7,422,167	100.0	6,656,848	100.0
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Note: Assets swapped into yen are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and other agreements and which are reported in the yen amounts on the balance sheets.

(2) Foreign Currency-Denominated Assets by Currency (General Account)

(millions of yen)

	As of March 31, 2011		As of March 31, 2012	
	Carrying value	%	Carrying value	%
U.S. dollar	2,799,123	51.5	2,796,166	59.9
Euro	2,022,757	37.2	1,194,966	25.6
Australian dollar	156,212	2.9	280,113	6.0
British pound	247,498	4.6	207,755	4.4
New Taiwan dollar	41,755	0.8	33,088	0.7
Canadian dollar	64,061	1.2	31,916	0.7
Chinese yuan	36,516	0.7	30,480	0.7
Total (including others not listed above)	5,435,294	100.0	4,669,650	100.0

(3) Investments by Region (General Account)

(millions of yen)

	Foreign securities						Loans to borrowers located outside Japan	
			Bonds		Stocks and other securities			
	Carrying value	%	Carrying value	%	Carrying value	%	Carrying value	%
As of March 31, 2011								
North America	2,804,124	39.9	2,736,626	49.0	67,497	4.6	26,800	23.1
Europe	2,451,678	34.8	2,396,215	42.9	55,463	3.8	35,500	30.6
Oceania	148,610	2.1	125,954	2.3	22,656	1.6	15,000	12.9
Asia	110,304	1.6	6,137	0.1	104,167	7.2	230	0.2
Latin America	1,408,495	20.0	204,466	3.7	1,204,029	82.8	2,575	2.2
Middle East	-	-	-	-	-	-	-	-
Africa	146	0.0	-	-	146	0.0	-	-
International organizations	112,338	1.6	112,338	2.0	-	-	35,950	31.0
Total	7,035,698	100.0	5,581,739	100.0	1,453,959	100.0	116,056	100.0
As of March 31, 2012								
North America	2,810,675	44.6	2,728,996	57.0	81,678	5.4	26,800	28.5
Europe	1,549,170	24.6	1,498,085	31.3	51,085	3.4	30,500	32.5
Oceania	310,317	4.9	170,701	3.6	139,616	9.2	15,000	16.0
Asia	114,991	1.8	23,833	0.5	91,158	6.0	-	-
Latin America	1,408,044	22.4	259,928	5.4	1,148,115	75.9	2,424	2.6
Middle East	-	-	-	-	-	-	-	-
Africa	141	0.0	-	-	141	0.0	-	-
International organizations	104,893	1.7	104,893	2.2	-	-	19,200	20.4
Total	6,298,234	100.0	4,786,438	100.0	1,511,795	100.0	93,924	100.0

Note: Categorization of region is generally based on nationalities of issuers or borrowers.

5. Fair Value Information on Derivative Transactions (General Account)

A. Gains and losses on derivatives

(millions of yen)

	As of March 31, 2011					As of March 31, 2012				
	Interest-related	Currency-related	Stock-related	Bond-related	Total	Interest-related	Currency-related	Stock-related	Bond-related	Total
Hedge accounting applied	4,554	(118,807)	-	-	(114,253)	860	(138,182)	-	-	(137,321)
Hedge accounting not applied	37	(316)	(2,882)	(952)	(4,113)	439	(12,830)	(4,130)	(1,210)	(17,733)
Total	4,591	(119,124)	(2,882)	(952)	(118,367)	1,299	(151,013)	(4,130)	(1,210)	(155,055)

Note: Regarding the table above, following figures are reported in the statements of earnings:

As of March 31, 2011: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 118,807 million yen), and gains/losses from derivatives with hedge accounting not applied (loss of 4,113 million yen), totaling loss of 122,921 million yen.

As of March 31, 2012: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 138,182 million yen), and gains/losses from derivatives with hedge accounting not applied (loss of 17,733 million yen), totaling loss of 155,915 million yen.

B. Fair value information on derivatives

(a) Interest-related transactions

(millions of yen)

	As of March 31, 2011					As of March 31, 2012				
	Notional amount/ Contract value	Over 1 Year	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ Contract value	Over 1 Year	Fair value	Gains (losses)	Hedge accounting applied
Exchange-traded transactions										
Interest rate futures										
Sold	24,901	-	(8)	(8)	-	-	-	-	-	-
Bought	24,911	-	4	4	-	74,748	-	3	3	-
Over-the-counter transactions										
Yen interest rate swaps										
Receipts fixed, payments floating	110,340	92,340	2,668	2,668	2,627	92,000	69,600	2,000	2,000	1,434
Receipts floating, payments fixed	320,000	320,000	1,926	1,926	1,926	327,500	327,500	(703)	(703)	(573)
Total				4,591	4,554				1,299	860

Note: Fair value is shown in "Gains (losses)".

(Reference) Interest rate swaps by contractual maturity dates

(millions of yen, percentage)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of March 31, 2011							
Notional amount (receipts fixed, payments floating)	18,000	58,300	25,850	8,190	-	-	110,340
Average fixed rate (receipt)	1.26	1.22	1.55	1.67	-	-	1.34
Average floating rate (payment)	0.32	0.27	0.28	0.35	-	-	0.29
Notional amount (receipts floating, payments fixed)	-	-	320,000	-	-	-	320,000
Average fixed rate (payment)	-	-	0.52	-	-	-	0.52
Average floating rate (receipt)	-	-	0.46	-	-	-	0.46
Total	18,000	58,300	345,850	8,190	-	-	430,340
As of March 31, 2012							
Notional amount (receipts fixed, payments floating)	22,400	49,850	15,730	4,020	-	-	92,000
Average fixed rate (receipt)	1.24	1.34	1.50	1.52	-	-	1.35
Average floating rate (payment)	0.23	0.29	0.26	0.34	-	-	0.27
Notional amount (receipts floating, payments fixed)	-	-	322,500	-	5,000	-	327,500
Average fixed rate (payment)	-	-	0.52	-	1.18	-	0.53
Average floating rate (receipt)	-	-	0.44	-	0.34	-	0.44
Total	22,400	49,850	338,230	4,020	5,000	-	419,500

(b) Currency-related transactions

(millions of yen)

	As of March 31, 2011				As of March 31, 2012			
	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied
Over-the-counter transactions								
Currency forward contracts								
Sold								
U.S. dollar	3,721,930	(122,740)	(122,740)	(118,907)	2,891,155	(150,658)	(150,658)	(138,246)
Euro	1,921,673	(440)	(440)	188	1,818,024	(96,735)	(96,735)	(88,623)
British pound	1,431,460	(112,654)	(112,654)	(110,345)	743,207	(40,770)	(40,770)	(37,535)
Australian dollar	187,957	(3,236)	(3,236)	(2,916)	140,751	(8,184)	(8,184)	(7,461)
Canadian dollar	110,911	(3,896)	(3,896)	(3,535)	130,365	(1,398)	(1,398)	(1,243)
Swedish krona	45,996	(899)	(899)	(788)	28,728	(781)	(781)	(763)
Danish krone	12,178	(835)	(835)	(802)	14,705	(1,284)	(1,284)	(1,207)
Norwegian krone	6,601	(438)	(438)	(386)	9,869	(912)	(912)	(864)
Norwegian krone	5,150	(339)	(339)	(322)	5,502	(590)	(590)	(546)
Bought								
U.S. dollar	143,163	3,616	3,616	99	218,698	1,304	1,304	64
Euro	72,352	453	453	21	101,650	549	549	16
Australian dollar	42,672	2,138	2,138	77	55,705	1,004	1,004	58
Canadian dollar	16,921	803	803	-	32,424	(330)	(330)	-
British pound	2,869	86	86	-	16,770	0	0	-
Swedish krona	7,717	113	113	1	6,373	56	56	(10)
Danish krone	253	7	7	-	3,177	10	10	-
Norwegian krone	114	5	5	-	1,799	10	10	-
Hong Kong dollar	30	1	1	-	530	2	2	-
Indian rupee	228	6	6	-	250	0	0	-
Indian rupee	3	0	0	-	14	0	0	-
Currency options								
Bought								
Put	-				110,876			
Euro	[-]	-	-	-	[1,674]	14	(1,659)	-
Euro	-				110,876			
Euro	[-]	-	-	-	[1,674]	14	(1,659)	-
Total			(119,124)	(118,807)			(151,013)	(138,182)

- Note:
1. Figures in [] are option premiums which are included in the balance sheets.
 2. Forward exchange rates are used for exchange rates as of fiscal ends.
 3. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts and are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.
 4. Differences between contract value and fair value for forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".
 5. There were no transactions with a maturity of more than one year in the table above.

(c) Stock-related transactions

(millions of yen)

	As of March 31, 2011				As of March 31, 2012			
	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied
Exchange-traded transactions								
Yen stock index futures								
Sold	14,902	(2,421)	(2,421)	-	-	-	-	-
Stock index options								
Bought	79,961				109,913			
Put	[5,162]	4,700	(461)	-	[4,202]	71	(4,130)	-
Total			(2,882)	-			(4,130)	-

- Note: 1. Figures in [] are option premiums which are included in the balance sheets.
2. Fair value for futures, and differences between the option premiums paid/received and fair value of the option for option transactions are shown in "Gains (losses)".
3. There were no transactions with maturity of more than one year in the table above.

(d) Bond-related transactions

(millions of yen)

	As of March 31, 2011				As of March 31, 2012			
	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied
Exchange-traded transactions								
Yen bond futures								
Sold	3,193	(15)	(15)	-	3,560	10	10	-
Bought	11,932	68	68	-	-	-	-	-
Over-the-counter transactions								
Foreign currency-denominated bond forward contracts								
Sold	16,713	(25)	(25)	-	-	-	-	-
Bought	16,701	17	17	-	-	-	-	-
Bond OTC options								
Sold								
Call	7,391				3,010			
Put	[25]	30	(4)	-	[3]	4	(0)	-
Bought	27,173	3	31	-	20,007	62	(20)	-
Call	[34]				[41]			
Put	27,173	24	(4)	-	20,007	8	(12)	-
Put	[28]				[21]			
Bought	87,064	7	(1,019)	-	102,993	5	(1,187)	-
Call	[1,026]				[1,192]			
Total			(952)	-			(1,210)	-

- Note: 1. Figures in [] are option premiums which are included in the balance sheets.
2. Fair value for futures, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".
3. There were no transactions with maturity of more than one year in the table above.

II. Separate Account (Individual Variable Insurance and Individual Variable Annuities)

1. Fair Value Information on Derivative Transactions (Individual Variable Insurance)

(Sum of the Hedge-Accounting-Applied and Not-Applied)

(1) Gains and losses on derivatives

(millions of yen)

	As of March 31, 2011					As of March 31, 2012				
	Interest-related	Currency-related	Stock-related	Bond-related	Total	Interest-related	Currency-related	Stock-related	Bond-related	Total
Hedge accounting applied	-	-	-	-	-	-	-	-	-	-
Hedge accounting not applied	-	1	-	-	1	-	0	-	-	0
Total	-	1	-	-	1	-	0	-	-	0

Note: All gains and losses above are reported in the statements of earnings.

(2) Fair value information on derivatives

(b) Currency-related transactions

(millions of yen)

	As of March 31, 2011				As of March 31, 2012			
	Contract Value	Fair Value	Gains (losses)	Hedge Accounting Applied	Contract Value	Fair Value	Gains (losses)	Hedge Accounting Applied
Over-the-counter transactions								
Currency forward contracts								
Sold	711	(15)	(15)	-	301	(1)	(1)	-
U.S. dollar	383	(5)	(5)	-	220	(0)	(0)	-
British pound	91	(0)	(0)	-	56	(1)	(1)	-
Euro	236	(9)	(9)	-	19	(0)	(0)	-
Swedish krona	-	-	-	-	3	(0)	(0)	-
Mexican peso	-	-	-	-	2	(0)	(0)	-
Bought	611	16	16	-	301	2	2	-
U.S. dollar	405	11	11	-	111	(0)	(0)	-
Euro	50	1	1	-	90	1	1	-
Polish zloty	45	1	1	-	36	0	0	-
Singapore dollar	19	0	0	-	18	0	0	-
Swiss franc	25	0	0	-	18	0	0	-
Norwegian krone	13	0	0	-	16	(0)	(0)	-
British pound	47	0	0	-	9	0	0	-
Canadian dollar	2	0	0	-	-	-	-	-
Total			1	-			0	-

- Note:
1. Forward exchange rates are used for exchange rates as of fiscal ends.
 2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.
 3. Fair value is shown in "Gains (losses)".
 4. There were no transactions with a maturity of more than one year in the table above.

The Company held no interest-related, stock-related or bond-related derivative instruments since March 31, 2011. Therefore no information for (a) interest-related, (c) stock-related, or (d) bond-related derivative instruments is provided in the report.

2. Fair Value Information on Derivative Transactions (Individual Variable Annuities)
(Sum of the Hedge-Accounting-Applied and Not-Applied)

(1) Gains and losses on derivatives

(millions of yen)

	As of March 31, 2011					As of March 31, 2012				
	Interest-related	Currency-related	Stock-related	Bond-related	Total	Interest-related	Currency-related	Stock-related	Bond-related	Total
Hedge accounting applied	-	-	-	-	-	-	-	-	-	-
Hedge accounting not applied	-	-	-	-	-	-	(0)	-	-	(0)
Total	-	-	-	-	-	-	(0)	-	-	(0)

Note: All gains and losses above are reported in the statements of earnings.

(2) Fair value information on derivatives

(b) Currency-related transactions

(millions of yen)

	As of March 31, 2011				As of March 31, 2012			
	Contract Value	Fair Value	Gains (losses)	Hedge Accounting Applied	Contract Value	Fair Value	Gains (losses)	Hedge Accounting Applied
Over-the-counter transactions								
Currency forward contracts								
Sold								
U.S. dollar	-	-	-	-	14	0	0	-
Bought								
U.S. dollar	-	-	-	-	15	(0)	(0)	-
Total			-	-			(0)	-

- Note:
1. Forward exchange rates are used for exchange rates as of fiscal ends.
 2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.
 3. Fair value is shown in "Gains (losses)".
 4. There were no transactions with a maturity of more than one year in the table above.

The Company held no interest-related, stock-related or bond-related derivative instruments since March 31, 2011. Therefore no information for (a) interest-related, (c) stock-related, or (d) bond-related derivative instruments is provided in the report.

III. Company Total of General Account and Separate Account

1. Asset Composition

(1) Asset Composition

(millions of yen)

	As of March 31, 2011		As of March 31, 2012	
	Carrying value	%	Carrying value	%
Cash, deposits, and call loans	467,149	1.5	499,298	1.6
Securities repurchased under resale agreements	-	-	-	-
Deposit paid for securities borrowing transactions	-	-	-	-
Monetary claims bought	291,115	0.9	294,324	0.9
Trading account securities	-	-	-	-
Money held in trust	21,178	0.1	20,672	0.1
Securities	24,294,557	78.7	25,333,423	80.5
Domestic bonds	13,750,568	44.5	15,853,161	50.4
Domestic stocks	2,838,617	9.2	2,549,923	8.1
Foreign securities	7,370,161	23.9	6,614,982	21.0
Foreign bonds	5,723,585	18.5	4,922,982	15.6
Foreign stocks and other securities	1,646,575	5.3	1,692,000	5.4
Other securities	335,210	1.1	315,355	1.0
Loans	3,627,422	11.8	3,412,529	10.8
Policy loans	539,497	1.7	509,826	1.6
Ordinary loans	3,087,925	10.0	2,902,702	9.2
Real estate	1,290,787	4.2	1,249,101	4.0
Deferred tax assets	475,198	1.5	282,638	0.9
Others	415,152	1.3	380,621	1.2
Reserve for possible loan losses	(12,900)	(0.0)	(10,670)	(0.0)
Total	30,869,661	100.0	31,461,940	100.0
Foreign currency-denominated assets	5,765,641	18.7	4,984,071	15.8

Note: "Real estate" represents total amount of land, buildings and construction in progress.

(2) Changes (Increase/Decrease) in Assets

(millions of yen)

	Year ended March 31, 2011	Year ended March 31, 2012
Cash, deposits, and call loans	69,545	32,148
Securities repurchased under resale agreements	-	-
Deposit paid for securities borrowing transactions	-	-
Monetary claims bought	1,230	3,209
Trading account securities	-	-
Money held in trust	(1,080)	(505)
Securities	306,622	1,038,866
Domestic bonds	414,119	2,102,593
Domestic stocks	(759,401)	(288,693)
Foreign securities	691,227	(755,178)
Foreign bonds	778,608	(800,603)
Foreign stocks and other securities	(87,381)	45,424
Other securities	(39,322)	(19,854)
Loans	(206,942)	(214,893)
Policy loans	(31,946)	(29,670)
Ordinary loans	(174,996)	(185,222)
Real estate	51,888	(41,685)
Deferred tax assets	137,511	(192,559)
Others	(319,774)	(34,530)
Reserve for possible loan losses	8,195	2,229
Total	47,194	592,278
Foreign currency-denominated assets	383,349	(781,569)

Note: "Real estate" represents total amount of land, buildings and construction in progress.

2. Fair Value Information on Securities and Others

(1) Valuation Gains and Losses on Trading Securities

(millions of yen)

	As of March 31, 2011		As of March 31, 2012	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Trading securities	1,114,369	(21,228)	1,039,397	41,247
General account	21,178	(1,049)	20,672	358
Separate account	1,093,190	(20,179)	1,018,724	40,889

Note: 1. The table above includes money held in trust classified as trading securities.

2. "Valuation gains (losses) included in statement of earnings" includes reversal gains (losses) at the beginning of the fiscal year.

(2) Fair Value Information on Securities (securities with fair value except for trading securities)

(millions of yen)

	Book value	Fair value	Gains (losses)		
			Gains	Losses	
As of March 31, 2011					
Bonds held to maturity	145,823	150,247	4,424	4,424	-
Domestic bonds	103,924	105,161	1,237	1,237	-
Foreign bonds	41,899	45,085	3,186	3,186	-
Policy-reserve-matching bonds	6,870,639	7,092,066	221,426	234,913	13,486
Domestic bonds	6,870,639	7,092,066	221,426	234,913	13,486
Stocks of subsidiaries and affiliates	20,785	42,999	22,213	22,224	10
Securities available for sale	14,706,987	15,078,568	371,580	794,148	422,567
Domestic bonds	6,299,209	6,460,407	161,198	174,100	12,902
Domestic stocks	1,915,677	2,221,350	305,672	495,777	190,104
Foreign securities	6,088,114	5,987,731	(100,383)	106,876	207,259
Foreign bonds	5,608,527	5,539,839	(68,687)	85,205	153,892
Foreign stocks and other securities	479,587	447,891	(31,695)	21,671	53,367
Other securities	106,978	101,963	(5,015)	6,914	11,929
Monetary claims bought	281,006	291,115	10,108	10,479	371
Certificates of deposit	16,000	16,000	0	0	-
Others	-	-	-	-	-
Total	21,744,236	22,363,881	619,644	1,055,709	436,065
Domestic bonds	13,273,773	13,657,635	383,862	410,250	26,388
Domestic stocks	1,915,677	2,221,350	305,672	495,777	190,104
Foreign securities	6,149,107	6,074,134	(74,972)	132,287	207,259
Foreign bonds	5,650,426	5,584,925	(65,501)	88,391	153,892
Foreign stocks and other securities	498,680	489,209	(9,471)	43,896	53,367
Other securities	108,671	103,645	(5,025)	6,914	11,940
Monetary claims bought	281,006	291,115	10,108	10,479	371
Certificates of deposit	16,000	16,000	0	0	-
Others	-	-	-	-	-
As of March 31, 2012					
Bonds held to maturity	135,828	141,079	5,250	5,250	-
Domestic bonds	94,524	96,999	2,474	2,474	-
Foreign bonds	41,303	44,079	2,775	2,775	-
Policy-reserve-matching bonds	8,271,349	8,793,208	521,858	522,899	1,041
Domestic bonds	8,271,349	8,793,208	521,858	522,899	1,041
Stocks of subsidiaries and affiliates	1,763	1,932	168	168	-
Securities available for sale	14,051,792	14,743,299	691,506	978,055	286,548
Domestic bonds	6,909,503	7,175,777	266,273	279,031	12,757
Domestic stocks	1,674,737	1,972,561	297,824	465,533	167,709
Foreign securities	5,071,333	5,186,119	114,785	209,470	94,684
Foreign bonds	4,608,914	4,745,134	136,220	189,147	52,926
Foreign stocks and other securities	462,419	440,984	(21,434)	20,323	41,758
Other securities	105,325	99,516	(5,808)	5,541	11,349
Monetary claims bought	275,893	294,324	18,431	18,478	47
Certificates of deposit	15,000	15,000	0	0	-
Others	-	-	-	-	-
Total	22,460,734	23,679,519	1,218,784	1,506,374	287,590
Domestic bonds	15,275,377	16,065,984	790,607	804,406	13,799
Domestic stocks	1,674,737	1,972,561	297,824	465,533	167,709
Foreign securities	5,112,637	5,230,198	117,561	212,246	94,684
Foreign bonds	4,650,217	4,789,214	138,996	191,922	52,926
Foreign stocks and other securities	462,419	440,984	(21,434)	20,323	41,758
Other securities	107,088	101,448	(5,639)	5,710	11,349
Monetary claims bought	275,893	294,324	18,431	18,478	47
Certificates of deposit	15,000	15,000	0	0	-
Others	-	-	-	-	-

Note: The table above includes assets which are considered appropriate to deem as securities as defined in the Financial Instruments and Exchange Law.

* Carrying values of securities whose market prices are deemed extremely difficult to obtain are as follows:

(millions of yen)

	As of March 31, 2011	As of March 31, 2012
Bonds held to maturity	-	-
Unlisted foreign bonds	-	-
Others	-	-
Policy-reserve-matching bonds	-	-
Stocks of subsidiaries and affiliates	202,187	338,206
Unlisted domestic stocks (except over-the-counter stocks)	182,680	182,680
Unlisted foreign stocks (except over-the-counter stocks)	12,192	148,716
Others	7,313	6,809
Other securities	1,190,373	1,133,357
Unlisted domestic stocks (except over-the-counter stocks)	133,982	129,619
Unlisted foreign stocks (except over-the-counter stocks)	968,050	905,550
Unlisted foreign bonds	0	0
Others	88,340	98,188
Total	1,392,560	1,471,564

Note: 1. The table above includes assets which are considered appropriate to deem as securities as defined in the Financial Instruments and Exchange Law.

2. The amounts of foreign exchange valuation gains/losses on foreign securities whose market prices are deemed extremely difficult to obtain and which are listed in the table above are as follows: loss of 5,524 million yen as of March 31, 2011 and loss of 3,153 million yen as of March 31, 2012.

(3) Fair Value Information on Money Held in Trust

(millions of yen)

	Carrying value on the balance sheet	Fair value	Gains (losses)	
			Gains	Losses
As of March 31, 2011	21,178	21,178	(1,049)	5,755
As of March 31, 2012	20,672	20,672	358	5,929

Note: Fair value in the table above is based on the valuation conducted by the fiduciary on a reasonable basis. "Gains (losses)" includes gains (losses) from derivative transactions within the trusts.

* Information on money held in trust for investment purpose is as follows:

(millions of yen)

	As of March 31, 2011		As of March 31, 2012	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Money held in trust for investment purpose	21,178	(1,049)	20,672	358

Note: "Valuation gains (losses) included in the statement of earnings" includes reversal gains (losses) at the beginning of the fiscal year.

* Information on money held in trust classified as held-to-maturity, policy-reserve-matching, and available-for-sale are as follows:

(millions of yen)

	As of March 31, 2011					As of March 31, 2012				
	Book value	Fair value	Gains (losses)			Book value	Fair value	Gains (losses)		
			Gains	Losses				Gains	Losses	
Trust held to maturity	-	-	-	-	-	-	-	-	-	-
Trust matched with policy reserve	-	-	-	-	-	-	-	-	-	-
Trust available for sale	-	-	-	-	-	-	-	-	-	-

(4) Investment in Derivative Transactions

The Company uses derivative instruments, including stock/bond-related futures and options, foreign exchange forward contracts and options, and interest rate swaps.

They are primarily used for the following purposes:

- to hedge the fluctuations in market value of its securities investments,
- to hedge foreign currency exposure of its investments,
- to adjust and control the type of interest (fixed or floating) related to its loan and bond portfolio, and
- to stabilize the cost of debt issued by the Company

The Company recognizes that, although derivatives in general have advantages in their high liquidity and low transaction costs, careful management of derivative transactions is necessary because of the following characteristics that derivative instruments have:

- derivatives have market risks and credit risks, the same as other investments,
- derivatives have unique risks which cannot be seen in real assets, including risks related to leverage.

A. Types of transaction

The derivatives the Company used for the fiscal year ended March 31, 2012 were as follows:

- interest-related: interest rate futures, interest rate swaps
- currency-related: currency forward contracts, currency options, currency swaps
- stock-related: stock index futures, stock index options, individual equity options
- bond-related: bond futures, bond future options, bond options, bond forward contracts

B. Transaction policy

The Company's use of derivatives is primarily limited to hedging market risks associated with its existing asset portfolio. The Company does not engage in speculative transactions.

C. Application of hedge accounting

The Company applied hedge accounting for the following derivative transactions for the fiscal year ended March 31, 2012:

- interest rate swap transactions used for hedging loans and debts as underlying assets;
- foreign currency forward contracts and currency options used for hedging foreign currency-denominated bonds as underlying assets;
- foreign currency forward contracts and currency options used for hedging foreign currency-denominated term deposits as underlying assets;
- currency swap transactions used for hedging foreign currency-denominated stocks as underlying assets; and
- currency swap transactions used for hedging foreign currency-denominated bonds payable as underlying assets.

In applying hedge accounting, the Company has established investment policy and procedure guidelines in accordance with the "Statement on Establishment of Accounting Standards for Financial Products" issued by the Business Accounting Council. In line with the policy and procedure guidelines, the Company clarifies the risk of underlying assets to be hedged and derivative instruments to be used, and manages derivative transactions by measures including pre- and post-effectiveness tests of the transactions.

D. Risk management

The Company strictly manages derivative transactions by establishing position limits, evaluating daily profit and loss along with the underlying assets, and periodic measurement of tracking errors and VaR (value-at-risk).

Credit risk for over-the-counter derivative transactions is also managed by establishing transaction limits for each counter-party. The following table sets forth the credit risk amounts, i.e. replacement cost calculated by current exposure method of derivatives held by the Company, as of March 31, 2012:

(billions of yen)

	As of March 31, 2011		As of March 31, 2012	
	Notional amount/ Contract value	Credit risk amount	Notional amount/ Contract value	Credit risk amount
Interest rate swaps	430.3	6.7	419.5	4.0
Foreign currency Forward contracts	4,098.3	48.8	3,359.5	36.5
Currency options	-	-	110.8	1.0
Currency swaps	107.5	15.3	107.5	16.4
Bond forward contracts	33.4	0.0	-	-
Bond options	148.8	0.0	146.0	0.0
Total	4,818.4	71.0	4,143.4	58.1

Overall investment risks, including those of derivatives, are managed under the internal risk management policy in which detailed management measures are clarified. The “Risk Management Department”, the specialist team in risk management, thoroughly watches and controls overall derivative risk profile, while each execution department manages risk at an operations level. The Risk Management Department regularly reports to the “ALM Committee”.

E. Supplementary information on derivative transactions

Since the Company uses derivatives primarily to hedge the market risks of its existing asset portfolio, information on derivative transactions, including notional amount and gains and losses, is more easily understood by taking into account information on the underlying assets that are hedged.

(5) Fair Value Information on Derivative Transactions

A. Gains and losses on derivatives

(millions of yen)

	As of March 31, 2011					As of March 31, 2012				
	Interest-related	Currency-related	Stock-related	Bond-related	Total	Interest-related	Currency-related	Stock-related	Bond-related	Total
Hedge accounting applied	4,554	(118,807)	-	-	(114,253)	860	(138,182)	-	-	(137,321)
Hedge accounting not applied	37	(541)	(3,021)	(952)	(4,477)	439	(12,917)	(4,065)	(1,210)	(17,754)
Total	4,591	(119,349)	(3,021)	(952)	(118,731)	1,299	(151,100)	(4,065)	(1,210)	(155,076)

Note: Regarding the table above, the following figures are reported in the statements of earnings:

As of March 31, 2011: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 118,807 million yen), and gains/losses from derivatives with hedge accounting not applied (loss of 4,477 million yen), totaling loss of 123,285 million yen.

As of March 31, 2012: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 138,182 million yen), and gains/losses from derivatives with hedge accounting not applied (loss of 17,754 million yen), totaling loss of 155,937 million yen.

B. Hedge accounting not applied

(a) Interest-related transactions

(millions of yen)

	As of March 31, 2011				As of March 31, 2012			
	Notional amount/ contract value	Over 1 Year	Fair value	Gains (losses)	Notional amount/ contract value	Over 1 Year	Fair value	Gains (losses)
Exchange-traded transactions								
Interest rate futures								
Sold	24,901	-	(8)	(8)	-	-	-	-
Bought	24,911	-	4	4	74,748	-	3	3
Over-the-counter transactions								
Yen interest rate swaps								
Receipts fixed, payments floating	1,000	1,000	40	40	21,800	17,500	566	566
Receipts floating, payments fixed	-	-	-	-	7,500	7,500	(129)	(129)
Total				37				439

Note: Fair value is shown in "Gains (losses)".

(Reference) Interest rate swaps by contractual maturity dates

(millions of yen, percentage)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of March 31, 2011							
Notional amount (receipts fixed, payments floating)	-	-	1,000	-	-	-	1,000
Average fixed rate (receipt)	-	-	1.47	-	-	-	1.47
Average floating rate (payment)	-	-	0.19	-	-	-	0.19
Notional amount (receipts floating, payments fixed)	-	-	-	-	-	-	-
Average fixed rate (payment)	-	-	-	-	-	-	-
Average floating rate (receipt)	-	-	-	-	-	-	-
Total	-	-	1,000	-	-	-	1,000
As of March 31, 2012							
Notional amount (receipts fixed, payments floating)	4,300	6,750	9,730	1,020	-	-	21,800
Average fixed rate (receipt)	1.29	1.36	1.38	1.23	-	-	1.35
Average floating rate (payment)	0.25	0.29	0.25	0.34	-	-	0.27
Notional amount (receipts floating, payments fixed)	-	-	2,500	-	5,000	-	7,500
Average fixed rate (payment)	-	-	0.51	-	1.18	-	0.96
Average floating rate (receipt)	-	-	0.33	-	0.34	-	0.34
Total	4,300	6,750	12,230	1,020	5,000	-	29,300

(b) Currency-related transactions

(millions of yen)

	As of March 31, 2011			As of March 31, 2012		
	Notional amount/ contract value	Fair value	Gains (losses)	Notional amount/ contract value	Fair value	Gains (losses)
Over-the-counter transactions						
Currency forward contracts						
Sold	228,693	(4,500)	(4,500)	378,581	(12,625)	(12,625)
U.S. dollar	141,347	(815)	(815)	229,090	(8,177)	(8,177)
Euro	50,418	(2,789)	(2,789)	79,507	(3,325)	(3,325)
Australian dollar	17,343	(366)	(366)	33,555	(151)	(151)
Canadian dollar	3,561	(113)	(113)	17,452	(20)	(20)
British pound	14,334	(306)	(306)	12,241	(778)	(778)
Swedish krona	533	(34)	(34)	3,600	(78)	(78)
Danish krone	641	(52)	(52)	2,086	(47)	(47)
Norwegian krone	253	(16)	(16)	870	(43)	(43)
Mexican peso	243	(6)	(6)	155	(2)	(2)
Swiss franc	-	-	-	14	0	0
Singapore dollar	3	0	0	6	0	0
Polish zloty	13	0	0	-	-	-
Bought	158,375	3,959	3,959	228,857	1,367	1,367
U.S. dollar	82,040	718	718	107,814	545	545
Euro	44,275	2,151	2,151	57,744	1,017	1,017
Australian dollar	16,925	803	803	32,481	(331)	(331)
Canadian dollar	2,922	87	87	16,823	(0)	(0)
British pound	9,043	115	115	5,902	84	84
Swedish krona	253	7	7	3,189	10	10
Danish krone	114	5	5	1,799	10	10
Norwegian krone	357	9	9	945	0	0
Polish zloty	1,109	29	29	918	11	11
Singapore dollar	480	9	9	476	5	5
Swiss franc	620	15	15	466	11	11
Hong Kong dollar	228	6	6	250	0	0
Mexican peso	0	0	0	28	0	0
Indian rupee	3	0	0	14	0	0
Currency options						
Bought						
Put	-			110,876		
	[-]	-	-	[1,674]	14	(1,659)
Euro	-			110,876		
	[-]	-	-	[1,674]	14	(1,659)
Total			(541)			(12,917)

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Forward exchange rates are used for exchange rates as of fiscal ends.

3. Differences between contract value and fair value for forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

4. There were no transactions with maturity of more than one year in the table above.

(c) Stock-related transactions

(millions of yen)

	As of March 31, 2011			As of March 31, 2012		
	Notional amount/ contract value	Fair value	Gains (losses)	Notional amount/ contract value	Fair value	Gains (losses)
Exchange-traded transactions						
Yen stock index futures						
Sold	14,902	(2,421)	(2,421)	-	-	-
Bought	13,798	(184)	(184)	4,100	56	56
Foreign currency-denominated stock index futures						
Bought	1,960	45	45	3,896	9	9
Stock index options						
Bought	79,961			109,913		
Put	[5,162]	4,700	(461)	[4,202]	71	(4,130)
Total			(3,021)			(4,065)

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Fair value for futures contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

3. There were no transactions with maturity of more than one year in the table above.

(d) Bond-related transactions

(millions of yen)

	As of March 31, 2011			As of March 31, 2012		
	Notional amount/ contract value	Fair value	Gains (losses)	Notional amount/ contract value	Fair value	Gains (losses)
Exchange-traded transactions						
Yen bond futures						
Sold	3,193	(15)	(15)	3,560	10	10
Bought	11,932	68	68	-	-	-
Over-the-counter transactions						
Foreign currency-denominated bond forward contracts						
Sold	16,713	(25)	(25)	-	-	-
Bought	16,701	17	17	-	-	-
Bond OTC options						
Sold						
Call	7,391			3,010		
Put	[25]	30	(4)	[3]	4	(0)
Bought	27,173	3	31	20,007	62	(20)
Call	[34]			[41]		
Put						
Bought	27,173	24	(4)	20,007	8	(12)
Call	[28]			[21]		
Put	87,064	7	(1,019)	102,993	5	(1,187)
Call	[1,026]			[1,192]		
Total			(952)			(1,210)

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Fair value for futures contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

3. There were no transactions with maturity of more than one year in the table above.

C. Hedge accounting applied
(a) Interest-related transactions

(i) As of March 31, 2011

(millions of yen)

Type of hedge accounting	Type of hedge	Hedged items	Notional Amount		Fair Value	Gains (losses)
				Over 1 year		
Deferred hedge	Yen interest rate swaps Receipts fixed, payments floating	loans	5,000	-	18	18
	Receipts floating, payments fixed	loans payable	320,000	320,000	1,926	1,926
Special hedge accounting for interest rate swaps	Yen interest rate swaps Receipts fixed, payments floating	loans	104,340	91,340	2,609	2,609
Total						4,554

Note: Fair values are shown in "Gains (losses)".

(ii) As of March 31, 2012

(millions of yen)

Type of hedge accounting	Type of hedge	Hedged items	Notional Amount		Fair Value	Gains (losses)
				Over 1 year		
Deferred hedge	Yen interest rate swaps Receipts fixed, payments floating	loans	-	-	-	-
	Receipts floating, payments fixed	loans payable	320,000	320,000	(573)	(573)
Special hedge accounting for interest rate swaps	Yen interest rate swaps Receipts fixed, payments floating	loans	70,200	52,100	1,434	1,434
Total						860

Note: Fair values are shown in "Gains (losses)".

(Reference) Interest rate swaps by contractual maturity dates

(millions of yen, %)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of March 31, 2011							
Notional amount (receipts fixed, payments floating)	18,000	58,300	24,850	8,190	-	-	109,340
Average fixed rate (receipt)	1.26	1.22	1.56	1.67	-	-	1.34
Average floating rate (payment)	0.32	0.27	0.28	0.35	-	-	0.29
Notional amount (receipts floating, payments fixed)	-	-	320,000	-	-	-	320,000
Average fixed rate (payment)	-	-	0.52	-	-	-	0.52
Average floating rate (receipt)	-	-	0.46	-	-	-	0.46
Total	18,000	58,300	344,850	8,190	-	-	429,340
As of March 31, 2012							
Notional amount (receipts fixed, payments floating)	18,100	43,100	6,000	3,000	-	-	70,200
Average fixed rate (receipt)	1.23	1.34	1.70	1.62	-	-	1.35
Average floating rate (payment)	0.22	0.28	0.29	0.34	-	-	0.27
Notional amount (receipts floating, payments fixed)	-	-	320,000	-	-	-	320,000
Average fixed rate (payment)	-	-	0.52	-	-	-	0.52
Average floating rate (receipt)	-	-	0.44	-	-	-	0.44
Total	18,100	43,100	326,000	3,000	-	-	390,200

(b) Currency-related transactions

(i) As of March 31, 2011

(millions of yen)

Type of hedge accounting	Type	Hedged item	Contract value	with maturity of	Fair value	Gains (losses)	
				more than one year			
Fair value hedge	Currency forward contracts	Foreign currency-denominated bonds					
	Sold		3,526,926	-	(118,907)	(118,907)	
	U.S. dollar		1,796,391	-	188	188	
	Euro		1,394,184	-	(110,345)	(110,345)	
	British pound		177,162	-	(2,916)	(2,916)	
	Australian dollar		93,764	-	(3,535)	(3,535)	
	Canadian dollar		42,809	-	(788)	(788)	
	Swedish krona		11,745	-	(802)	(802)	
	Danish krone		5,968	-	(386)	(386)	
	Norwegian krone		4,899	-	(322)	(322)	
	Bought		3,999	-	99	99	
	U.S. dollar		2,519	-	21	21	
	Euro		1,432	-	77	77	
	British pound		48	-	1	1	
Currency allotment method	Currency forward contracts	Foreign currency-denominated term deposits					
	Sold		180,356	-	-	-	
	Australian dollar		140,354	-	-	-	
	U.S. dollar		40,001	-	-	-	
	Currency swaps		Foreign currency-denominated bonds payable	107,562	107,562	-	-
	U.S. dollar			107,562	107,562	-	-
Total						(118,807)	

Note: 1. Forward exchange rates are used for exchange rates as of the fiscal year end.

2. Currency forward contracts other than those which are applied fair value hedge method to are recorded as the combined amount of such currency forward contracts and their corresponding hedged items. Therefore, their fair values are included in the fair value of such foreign currency-denominated term deposits.

3. Fair value for forward contracts is shown in "Gains (losses)", except for those to which Note 2 is applied.

4. There were no transactions with maturity of more than one year in the table above.

(ii) As of March 31, 2012

(millions of yen)

Type of hedge accounting	Type	Hedged item	Contract value	with maturity of	Fair value	Gains (losses)	
				more than one year			
Fair value hedge	Currency forward contracts	Foreign currency-denominated bonds					
	Sold		2,539,107	-	(138,246)	(138,246)	
	U.S. dollar		1,604,010	-	(88,623)	(88,623)	
	Euro		671,205	-	(37,535)	(37,535)	
	British pound		131,637	-	(7,461)	(7,461)	
	Australian dollar		96,993	-	(1,243)	(1,243)	
	Canadian dollar		11,649	-	(763)	(763)	
	Swedish krona		11,191	-	(1,207)	(1,207)	
	Danish krone		7,784	-	(864)	(864)	
	Norwegian krone		4,634	-	(546)	(546)	
	Bought		7,761	-	64	64	
	U.S. dollar		3,134	-	16	16	
	Euro		3,058	-	58	58	
	British pound		1,568	-	(10)	(10)	
Currency allotment method	Currency forward contracts	Foreign currency-denominated term deposits					
	Sold		205,203	-	-	-	
	Australian dollar		135,212	-	-	-	
	U.S. dollar		69,990	-	-	-	
	Currency swaps		Foreign currency-denominated bonds payable	107,562	107,562	-	-
	U.S. dollar			107,562	107,562	-	-
Total						(138,182)	

Note: 1. Forward exchange rates are used for exchange rates as of the fiscal year end.

2. Currency forward contracts other than those which are applied fair value hedge method to are recorded as the combined amount of such currency forward contracts and their corresponding hedged items (foreign currency-denominated term deposits and foreign currency-denominated bonds payable). Therefore, their fair values are included in the fair value of such foreign currency-denominated term deposits and foreign currency-denominated bonds payable.

3. Fair value for forward contracts is shown in "Gains (losses)", except for those to which Note 2 is applied.

The Company held no stock-related or bond-related derivative instruments since March 31, 2011.

Therefore no information for (c) stock-related or (d) bond-related is provided in the report.

IV. Reserves for Possible Loan Losses

(millions of yen)

	As of March 31, 2011	As of March 31, 2012	Change
(1) Total of reserves for possible loan losses			
(a) general reserve	4,480	2,411	(2,068)
(b) specific reserve	8,419	8,258	(160)
(c) specific reserve for loans to refinancing countries	-	-	-
(2) Specific reserve			
(a) provision for the year	8,435	8,269	(165)
(b) reversal for the year [excludes reversal due to write-offs]	9,127	8,360	(767)
(c) net amount of provision	(691)	(90)	601
(3) Specific reserve for loans to refinancing countries			
(a) number of countries	-	-	-
(b) amount of loans	-	-	-
(c) provision for the year	-	-	-
(d) reversal for the year [excludes reversal due to write-offs]	-	-	-
(4) Write-down of loans	410	58	(352)

Note: 1. Specific reserve is calculated after direct write-offs of the amount unrecoverable from collateral and guarantees for loans and claims to bankrupt and substantially bankrupt obligors.

The amounts written off were as follows:

- Fiscal year ended March 31, 2011:	3,832 million yen
- Fiscal year ended March 31, 2012:	119 million yen